



Indian Trade Journal - Commodity Profile Report

**Commodity Exim Report for 2nd week of March, 2026
dated 11th March, 2026**

EXPORT

**ITCHS 2601– Iron Ores And Concentrates,
Including Roasted Iron Pyrites**

IMPORT

**ITCHS 3904 – Polymers Of Vinyl Chloride Or
Of Other Halogenated Olefins,
In Primary Forms**

Commodity EXIM Report **DGCI & S, I T J Division**

1. The weekly EXIM Report published by ITJ Division of DGCI&S, Kolkata presents some basic insights into India's export and import trade patterns with respect to selected set of commodities identified each week in order to facilitate preliminary commodity group/sector specific analysis for informed trade decision making.
2. For both categories of trades, one commodity group is chosen from the entire ITC-HS 4-digit Classification (latest being 2024 classification system). The Indian Trade Classification based on Harmonized System has been adopted in India for Export and Import Operations. While India specific data is sourced from DGCI&S, M/o C&I Database, global export-import data of exactly those sets of commodities are sourced from UN-COMTRADE Database.
3. As regards the time-period, this report outlines trade statistics over a period of four years, i.e., 2021 to 2024. The latest finalized data available on the UN Comtrade Database is only up to year 2024(Calendar Year) and on the DGCI&S Database up to December, 2025. So, for each commodity group dealt in this report, trends from 2021 to 2024 have been showcased where data has been sourced from UN Comtrade and from DGCI&S database.
4. In the instant report [2nd weekly Commodity Exim Report of March,2026 dated 11th March, 2026] the following two commodities have been dealt with.

Export: Iron Ores And Concentrates, Including Roasted Iron Pyrites (ITCHS Code – 2601) - In 2024 this commodity group had 0.62% share in India's total Export value basket as per DGCI&S database. India occupied the 7th slot in export of this commodity with (2705.85 million USD) 1.85% share of total global exports in the year 2024.

Import: Polymers Of Vinyl Chloride Or Of Other Halogenated Olefins, In Primary Forms [ITCHS Code – 3904] – In 2024 this commodity group had share of 0.45% in India's total Import value basket as per DGCI&S database. India (imports USD3178.71 million) having 16.55% share of total global imports of this commodity occupied the top slot in 2024.

EXPORT

Iron Ores And Concentrates, Including Roasted Iron Pyrites classified as **ITCHS Code – 2601** which falls under **Chapter -26(Ores, slag and ash)** and **Section V (Mineral Products)** of ITC-HS classification. India is engaged in the process of exporting this commodity and in 2024 this commodity group had 0.62% share in India’s total Export value basket as per DGCI&S database.

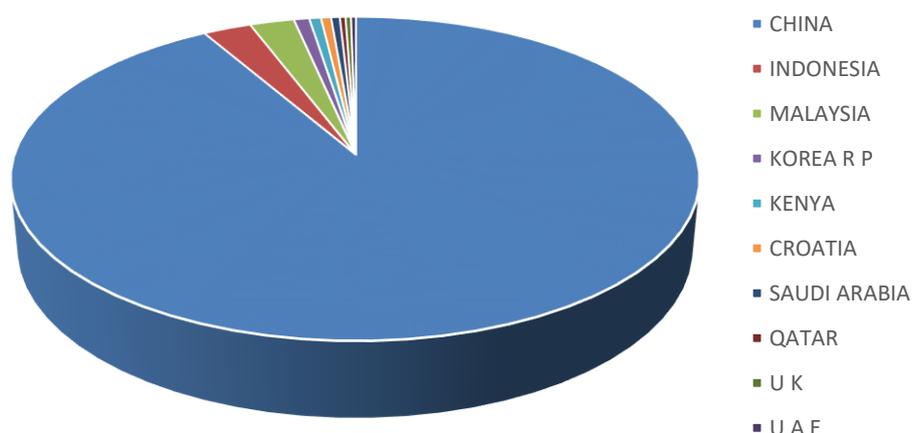
Table – 1
India’s Top 10 destination for Iron Ores And Concentrates, Including Roasted Iron Pyrites
(HS Code - 2601)

| Rank | Countries | 2021 | | 2022 | | 2023 | | 2024 | |
|------|--------------|-------------------|-----------|-------------------|-----------|-------------------|-----------|-------------------|-----------|
| | | Value (million\$) | Share (%) |
| 1. | CHINA | 3423.81 | 81.88 | 1052.13 | 64.96 | 3332.67 | 92.39 | 2523.24 | 91.55 |
| 2. | INDONESIA | 138.20 | 3.30 | 57.50 | 3.55 | 139.12 | 3.86 | 71.77 | 2.60 |
| 3. | MALAYSIA | 66.66 | 1.59 | 29.55 | 1.82 | 44.56 | 1.24 | 65.85 | 2.39 |
| 4. | KOREA RP | 139.27 | 3.33 | 13.17 | 0.81 | 15.59 | 0.43 | 22.96 | 0.83 |
| 5. | KENYA | 1.45 | 0.03 | 0.67 | 0.04 | 7.51 | 0.21 | 17.32 | 0.63 |
| 6. | CROATIA | 0.00 | 0.00 | 60.03 | 3.71 | 0.00 | 0.00 | 14.88 | 0.54 |
| 7. | SAUDI ARABIA | 0.00 | 0.00 | 0.00 | 0.00 | 4.74 | 0.13 | 13.03 | 0.47 |
| 8. | QATAR | 2.26 | 0.05 | 15.08 | 0.93 | 4.93 | 0.14 | 8.49 | 0.31 |
| 9. | U K | 0.00 | 0.00 | 20.84 | 1.29 | 15.97 | 0.44 | 8.09 | 0.29 |
| 10. | U A E | 3.66 | 0.09 | 0.32 | 0.02 | 0.00 | 0.00 | 7.41 | 0.27 |
| | Others | 406.39 | 9.72 | 370.31 | 22.86 | 42.04 | 1.17 | 3.00 | 0.11 |
| | Total | 4181.69 | 100.00 | 1619.60 | 100.00 | 3607.13 | 100.00 | 2756.03 | 100.00 |

Source: DGCI&S, Ministry of Commerce & Industry

Note: India’s Export includes re-export also

India’s top 10 destinations of **Iron Ores And Concentrates, Including Roasted Iron Pyrites**
by Percentage in 2024



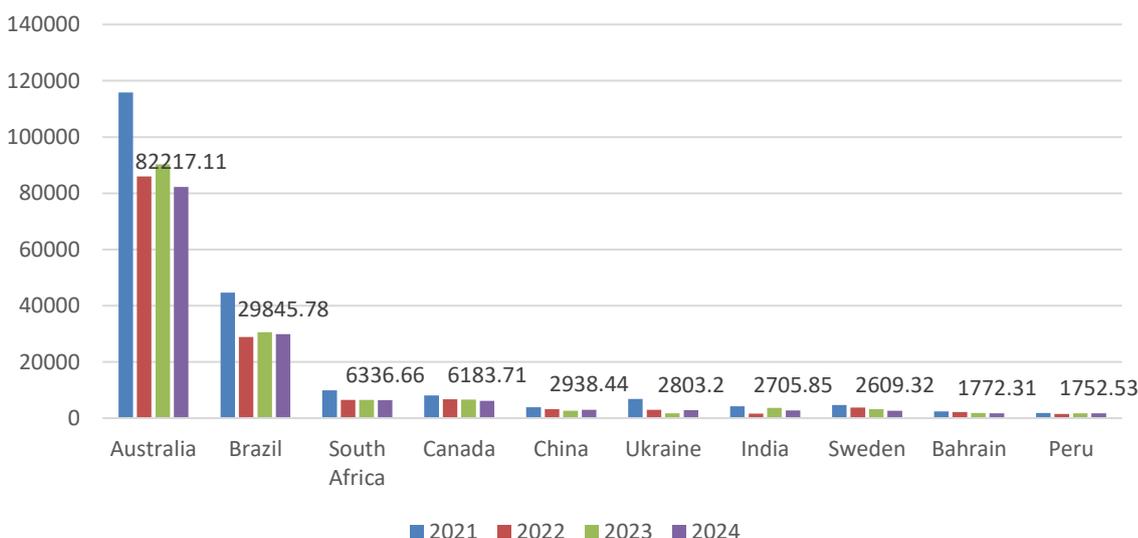
In the year 2024 India exported **Iron Ores And Concentrates, Including Roasted Iron Pyrites** worth of USD2756.03million, decreased from 2023 figures of USD3607.13 million. China (importing USD2523.24 million worth of goods in this segment from India) held the top slot as an export destination in this segment with 91.55% share of India’s total exports of **Iron Ores And Concentrates, Including Roasted Iron Pyrites** recorded for the year 2024. In second and third place were Indonesia (USD71.77 million) and Malaysia (USD65.85 million) to where India exported around 2.60% and 2.39% share of total of this commodity respectively in 2024. Over the period under review India’s exports in this segment decreased in 2022 over 2021 and then increased in 2023 compared to 2022 and in 2024 it again decreased over 2023 levels.

Table - 2
World’s Top 10 exporters of Iron Ores And Concentrates, Including Roasted Iron Pyrites
(HS Code - 2601)

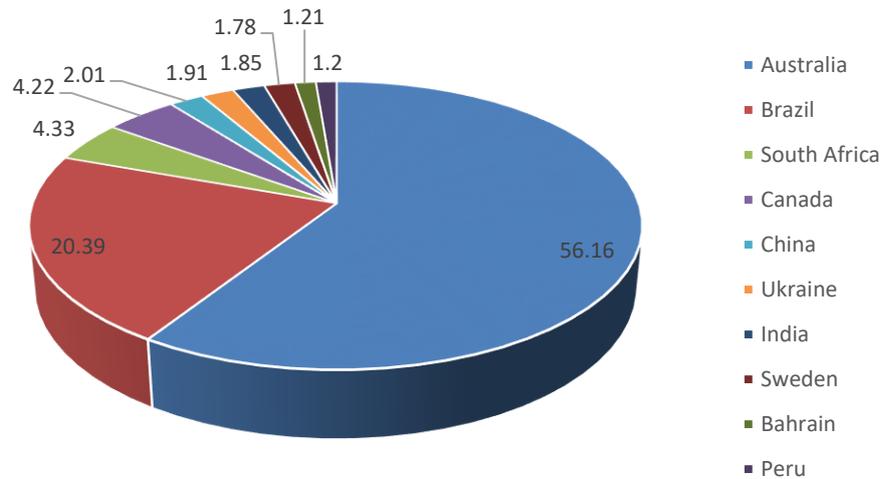
| Rank | Countries | 2021 | | 2022 | | 2023 | | 2024 | |
|------|--------------|-------------------|-------------|-------------------|-------------|-------------------|-------------|-------------------|-------------|
| | | Value (million\$) | Share (%) |
| 1. | Australia | 115827.45 | 53.03 | 85978.84 | 55.72 | 90296.06 | 56.88 | 82217.11 | 56.16 |
| 2. | Brazil | 44660.65 | 20.45 | 28888.66 | 18.72 | 30593.44 | 19.27 | 29845.78 | 20.39 |
| 3. | South Africa | 9860.35 | 4.51 | 6500.10 | 4.21 | 6531.68 | 4.11 | 6336.66 | 4.33 |
| 4. | Canada | 8076.89 | 3.70 | 6756.86 | 4.38 | 6627.44 | 4.17 | 6183.71 | 4.22 |
| 5. | China | 3913.90 | 1.79 | 3216.88 | 2.08 | 2626.47 | 1.65 | 2938.44 | 2.01 |
| 6. | Ukraine | 6810.64 | 3.12 | 2913.58 | 1.89 | 1766.91 | 1.11 | 2803.20 | 1.91 |
| 7. | India | 4159.25 | 1.90 | 1574.00 | 1.02 | 3609.02 | 2.27 | 2705.85 | 1.85 |
| 8. | Sweden | 4722.07 | 2.16 | 3707.42 | 2.40 | 3247.87 | 2.05 | 2609.32 | 1.78 |
| 9. | Bahrain | 2358.72 | 1.08 | 2150.00 | 1.39 | 1831.37 | 1.15 | 1772.31 | 1.21 |
| 10. | Peru | 1773.62 | 0.81 | 1535.55 | 1.00 | 1681.63 | 1.06 | 1752.53 | 1.20 |
| | Others | 16275.07 | 7.45 | 11085.05 | 7.18 | 9930.76 | 6.26 | 7224.01 | 4.93 |
| | Total | 218438.62 | 100.00 | 154306.93 | 100.00 | 158742.65 | 100.00 | 146388.90 | 100.00 |

Source: UN Comtrade

Leading Exporters of Iron Ores And Concentrates, Including Roasted Iron Pyrites
globally from 2021 to 2024 (Data labels signified for 2024)



World's 10 leading exporters of Iron Ores And Concentrates, Including Roasted Iron Pyrites by percentage in 2024



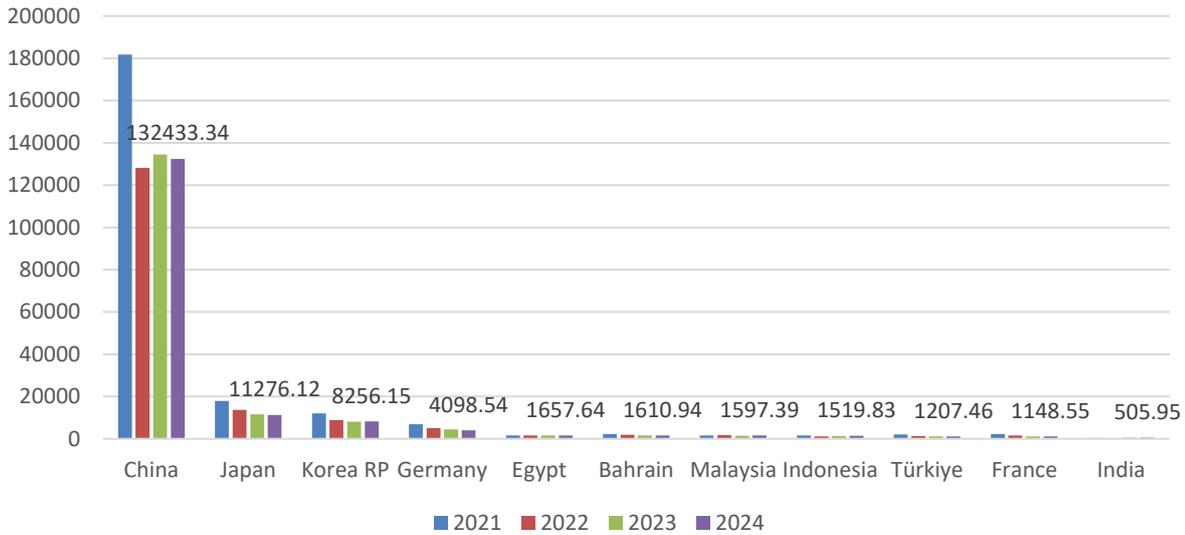
The Worldwide exports of **Iron Ores And Concentrates, Including Roasted Iron Pyrites** amounted to USD146388.90 million in 2024, decreased from the previous year figure of USD 158742.65 million. The lead Exporter in this segment has consistently been Australia (exporting goods worth a total of USD82217.11 million) with 56.16% share in 2024. The other top exporters in this segment were Brazil (USD 29845.78million) and South Africa (USD 6336.66 million), occupied 2nd and 3rd slot with 20.39% and 4.33% share of global export of this commodity respectively in 2024. **India** (exporting goods worth a total of USD2705.85 million in this category) with 1.85% share, stood at 7thslot in 2024. World export in this segment decreased in 2022 over the year 2021, increased in 2023 compared to 2022 and then decreased in 2024 over 2023 levels.

Table – 3
World's Top 10 Importers of Iron Ores And Concentrates, Including Roasted Iron Pyrites (HS Code - 2601)

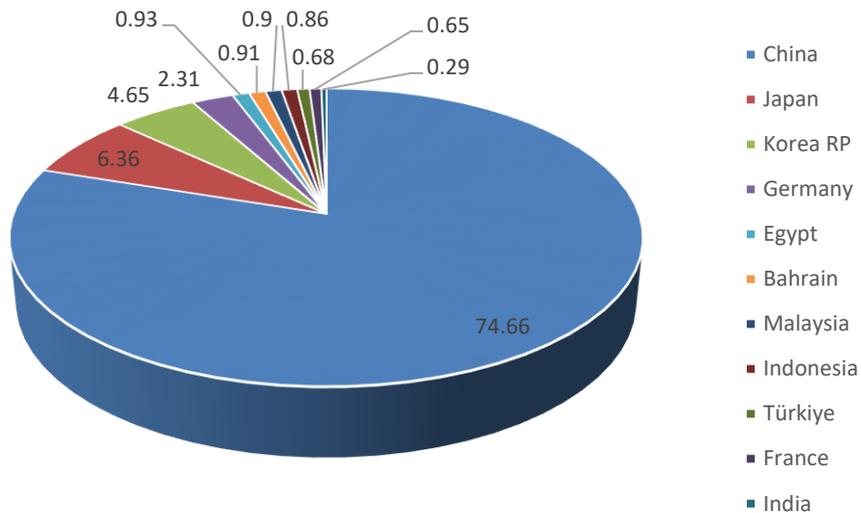
| Rank | Countries | 2021 | | 2022 | | 2023 | | 2024 | |
|------------|--------------|-------------------|-------------|-------------------|-------------|-------------------|-------------|-------------------|-------------|
| | | Value (million\$) | Share (%) |
| 1. | China | 181748.38 | 70.38 | 128096.63 | 69.17 | 134578.14 | 72.68 | 132433.34 | 74.66 |
| 2. | Japan | 17978.81 | 6.96 | 13726.62 | 7.41 | 11566.06 | 6.25 | 11276.12 | 6.36 |
| 3. | Korea RP | 12074.94 | 4.68 | 8920.45 | 4.82 | 8081.93 | 4.36 | 8256.15 | 4.65 |
| 4. | Germany | 6951.38 | 2.69 | 5027.37 | 2.71 | 4478.67 | 2.42 | 4098.54 | 2.31 |
| 5. | Egypt | 1620.12 | 0.63 | 1565.88 | 0.85 | 1627.29 | 0.88 | 1657.64 | 0.93 |
| 6. | Bahrain | 2257.40 | 0.87 | 1856.58 | 1.00 | 1600.92 | 0.86 | 1610.94 | 0.91 |
| 7. | Malaysia | 1598.73 | 0.62 | 1699.94 | 0.92 | 1471.96 | 0.79 | 1597.39 | 0.90 |
| 8. | Indonesia | 1543.91 | 0.60 | 1223.77 | 0.66 | 1329.87 | 0.72 | 1519.83 | 0.86 |
| 9. | Türkiye | 2046.14 | 0.79 | 1386.11 | 0.75 | 1110.83 | 0.60 | 1207.46 | 0.68 |
| 10. | France | 2283.05 | 0.88 | 1656.50 | 0.89 | 1157.24 | 0.63 | 1148.55 | 0.65 |
| 20. | India | 371.95 | 0.14 | 207.84 | 0.11 | 522.55 | 0.28 | 505.95 | 0.29 |
| | Others | 27774.61 | 10.75 | 19827.48 | 10.71 | 17628.49 | 9.52 | 12061.58 | 6.80 |
| | Total | 258249.41 | 100.00 | 185195.17 | 100.00 | 185153.94 | 100.00 | 177373.48 | 100.00 |

Source: UN Comtrade

Leading Importers of Iron Ores And Concentrates, Including Roasted Iron Pyrites globally from 2021 to 2024 (Data labels signified for 2024)



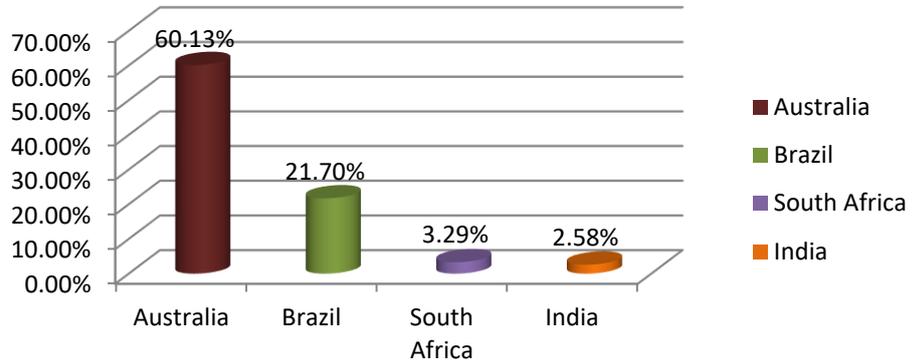
World's ten leading importers of Iron Ores And Concentrates, Including Roasted Iron Pyrites (by percentage share in 2024)



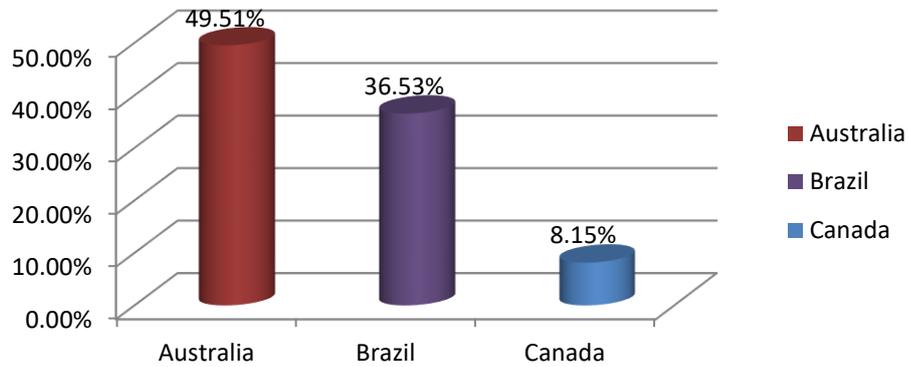
Worldwide imports of Iron Ores And Concentrates, Including Roasted Iron Pyrites was USD177373.48million in 2024, decreased from 2023 levels of USD 185153.94 million. Over the period under review, global imports were at record high in 2021. The lead importer in this segment were China (74.66%) in 2024 followed next by Japan (6.36%) and Korea RP (4.65%). **India** had 0.29% share of world importing trade in this segment in 2024 and stood at 20th slot in the world. World import of **Iron Ores And Concentrates, Including Roasted Iron Pyrites** decreased till 2024 from 2021 levels.

As per UN Comtrade database the top 3 importers of **Iron Ores And Concentrates, Including Roasted Iron Pyrites** globally were **China, Japan and Korea RP**. China and Korea RP imported 2.58% & 0.31 % respectively of their total import of **Iron Ores And Concentrates, Including Roasted Iron Pyrites** from India in 2024 and Japan had no importing trade of this commodity with India which is presented below:

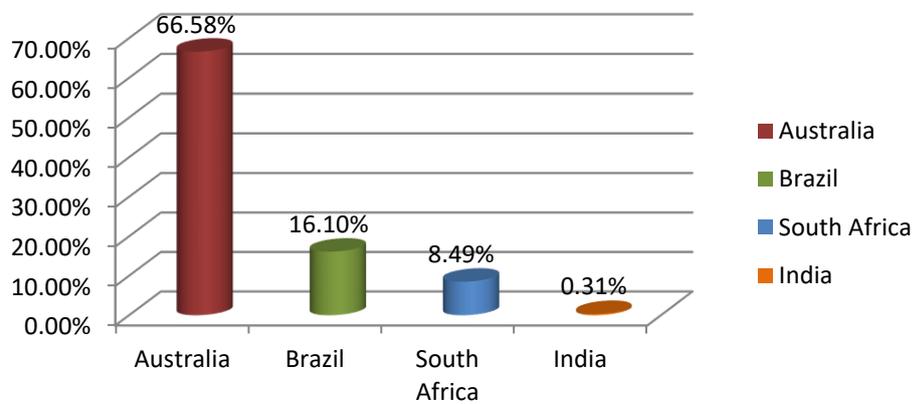
i) Top 3 supplier nations of **Iron Ores And Concentrates, Including Roasted Iron Pyrites** to China in 2024 (Percentage share)



ii) Top 3 supplier nations of **Iron Ores And Concentrates, Including Roasted Iron Pyrites** to Germany in 2024 (Percentage share)



iii) Top 3 supplier nations of **Iron Ores And Concentrates, Including Roasted Iron Pyrites** to Korea RP in 2024 (Percentage share)



IMPORT

Polymers Of Vinyl Chloride Or Of Other Halogenated Olefins, In Primary Forms classified as ITCHS Code – 3904 which falls under **Chapter 39 (Plastics and articles thereof)** and **Section VII (Plastics And Articles Thereof; Rubber And Articles Thereof)** of ITC-HS classification.

India is engaged in the process of importing this commodity and in 2024 this commodity group had share of 0.45% share in India’s total Import value basket as per DGCIS database.

Table – 4
India’s Top 10 Source of Polymers Of Vinyl Chloride Or Of Other Halogenated Olefins, In Primary Forms (HS Code 3904)

| Rank | Countries | 2021 | | 2022 | | 2023 | | 2024 | |
|------|-----------|------------------------|--------------|----------------------|--------------|----------------------|--------------|----------------------|--------------|
| | | Value (million \$) | Share (%) | Value (million\$) | Share (%) | Value (million\$) | Share (%) | Value (million\$) | Share (%) |
| 1. | CHINA | 505.99 | 16.86 | 990.57 | 29.47 | 1064.13 | 31.72 | 1137.21 | 34.91 |
| 2. | JAPAN | 640.08 | 21.32 | 630.83 | 18.77 | 544.07 | 16.22 | 479.72 | 14.73 |
| 3. | TAIWAN | 508.85 | 16.95 | 447.87 | 13.32 | 403.52 | 12.03 | 355.45 | 10.91 |
| 4. | KOREA RP | 405.81 | 13.52 | 321.76 | 9.57 | 316.95 | 9.45 | 319.88 | 9.82 |
| 5. | U S A | 68.05 | 2.27 | 154.36 | 4.59 | 270.86 | 8.07 | 283.61 | 8.71 |
| 6. | THAILAND | 292.94 | 9.76 | 333.04 | 9.91 | 256.61 | 7.65 | 215.36 | 6.61 |
| 7. | INDONESIA | 72.87 | 2.43 | 78.10 | 2.32 | 105.81 | 3.15 | 76.65 | 2.35 |
| 8. | FRANCE | 53.14 | 1.77 | 48.67 | 1.45 | 60.99 | 1.82 | 55.78 | 1.71 |
| 9. | BELGIUM | 35.77 | 1.19 | 51.10 | 1.52 | 46.41 | 1.38 | 53.68 | 1.65 |
| 10. | SINGAPORE | 7.94 | 0.26 | 8.11 | 0.24 | 15.04 | 0.45 | 38.30 | 1.18 |
| | Others | 410.49 | 13.67 | 296.84 | 8.83 | 270.51 | 8.06 | 241.76 | 7.42 |
| | Total | 3001.95 | 100.00 | 3361.26 | 100.00 | 3354.90 | 100.00 | 3257.41 | 100.00 |

Source: DGCI&S, Ministry of Commerce & Industry

Note: India’s Import includes re-import also

The total amount of India’s import of **Polymers Of Vinyl Chloride Or Of Other Halogenated Olefins, In Primary Forms** in 2024 stood at USD3257.41million, decreased from 2023 levels of USD 3354.90 million. Over the period under review, India’s imports in this segment were at record high at USD3361.26million in 2022. In 2024,China stood out as India’s top importing partner in this segment with a share of 34.91% of India’s total import in this segment followed next by Japan (14.73%) and Taiwan (10.91%). For, the period under review, India’s imports in this segment increased in 2022 over 2021, slightly decreased in 2023 compared to 2022 and then decreased in 2024 over 2023 levels.

Table – 5

World’s Top 10 Importers of Polymers Of Vinyl Chloride Or Of Other Halogenated Olefins, In Primary Forms(HS Code 3904)

| Rank | Countries | 2021 | | 2022 | | 2023 | | 2024 | |
|------|--------------|--------------------|--------------|-------------------|--------------|-------------------|--------------|-------------------|--------------|
| | | Value (million \$) | Share (%) | Value (million\$) | Share (%) | Value (million\$) | Share (%) | Value (million\$) | Share (%) |
| 1. | India | 3003.06 | 10.83 | 3350.23 | 11.53 | 3354.92 | 15.25 | 3178.71 | 16.55 |
| 2. | USA | 1370.81 | 4.94 | 1735.13 | 5.97 | 1397.76 | 6.36 | 1256.72 | 6.54 |
| 3. | Germany | 1645.01 | 5.93 | 1922.18 | 6.61 | 1451.28 | 6.60 | 1183.51 | 6.16 |
| 4. | China | 1517.09 | 5.47 | 1430.30 | 4.92 | 1131.65 | 5.15 | 1038.10 | 5.40 |
| 5. | Italy | 1396.93 | 5.04 | 1514.16 | 5.21 | 1078.88 | 4.91 | 905.71 | 4.71 |
| 6. | Türkiye | 1533.58 | 5.53 | 1475.67 | 5.08 | 984.80 | 4.48 | 818.94 | 4.26 |
| 7. | Mexico | 879.02 | 3.17 | 883.13 | 3.04 | 734.98 | 3.34 | 724.57 | 3.77 |
| 8. | Brazil | 1103.04 | 3.98 | 753.96 | 2.59 | 612.79 | 2.79 | 722.36 | 3.76 |
| 9. | Canada | 1018.54 | 3.67 | 1071.39 | 3.69 | 725.00 | 3.30 | 677.31 | 3.53 |
| 10. | Poland | 857.40 | 3.09 | 850.02 | 2.93 | 668.89 | 3.04 | 550.61 | 2.87 |
| | Others | 13408.25 | 48.35 | 14074.26 | 48.43 | 9852.77 | 44.80 | 8155.30 | 42.45 |
| | Total | 27732.74 | 100.00 | 29060.42 | 100.00 | 21993.73 | 100.00 | 19211.86 | 100.00 |

Source: UN Comtrade

Worldwide import of **Polymers Of Vinyl Chloride Or Of Other Halogenated Olefins, In Primary Forms** was USD19211.86million in 2024, decreased from 2023 levels of USD 21993.73 million. Over the period under review, global imports were at record high at USD29060.42million in 2022. **India’s** imports of **Polymers Of Vinyl Chloride Or Of Other Halogenated Olefins, In Primary Forms** amounted to USD3178.71 million in the year 2024 as per UN Comtrade database and **India** ranked top slot in the world with the share of 16.55% of total global imports of this commodity. The other lead Importer in this segment were USA (USD1256.72 million) with 6.54% share of world imports in 2024, occupied 2nd slot and Germany (USD 1183.51 million) occupied 3rd slot with 6.16% share of global imports of this commodity. Global import increased in 2022 over 2021 and then decreased till 2024 from 2022 levels.
