



## **Indian Trade Journal - Commodity Profile Report**

**Commodity Exim Report for 2<sup>nd</sup> week of October, 2024 dated  
9<sup>th</sup> October, 2024**

### **Export**

**ITCHS 6802 – Worked Mounted/Building Stones**

### **Import**

**ITCHS 9031 – Measuring or Checking Instruments**

# Commodity EXIM Report

## DGCI & S, I T J Division

The weekly EXIM Report published by ITJ Division of DGCI&S, Kolkata presents some basic insights into India's export and import trade patterns w.r.t. selected set of commodities identified each week in order to facilitate preliminary commodity group/sector specific analysis for better policy making.

2. For both categories of trades, one commodity group is chosen from the entire ITC-HS 4-digit Classification (latest being 2023-2024 classification system). The Indian Trade Classification based on Harmonized System has been adopted in India for Export and Import Operations. While India specific data is sourced from DGCI&S, M/o C & I Database, global export-import data of exactly those sets of commodities are sourced from UN-COMTRDADE Database.

3. As regards the time-period, this report outlines trade statistics over a period of four years. Currently (for reports being prepared in FY 2023- 2024) we are considering the time-period of 2020-2021 to 2023-2024. The latest finalized data available on the UN Comtrade Database is only up to year 2023 (Calendar Year) and on the DGCI&S Database up to August, 2024. So, for each commodity group dealt in this report, trends from 2020 to 2023 have been showcased where data has been sourced from UN Comtrade and from 2020-2021 to 2023-2024 when sourced from DGCI&S database; however, for computation of commodity group's share in India's overall export basket and import basket we have had to use FY (financial year) data as all aggregate level data in India are represented in FY format.

4. In the instant report [2<sup>nd</sup> weekly Commodity Exim Report of October, 2024 dated 9<sup>th</sup> October, 2024] the following two commodities have been dealt with.

**Export : Worked Monumental or Building Stones & Articles thereof etc. [ ITCHS Code –6802 ]** -In FY 2023-2024 this commodity group has 0.26% share in India's total Export value basket as per DGCI&S data base. India had occupied the 4<sup>th</sup> slot in export of this commodity (exported 1161.21 million USD) with 9.23% share of total global exports in the year 2023.

**Import : Measuring or Checking Instruments [ ITCHS Code – 9031 ]** –In FY 2023-24 this commodity group had share of 0.23% in India's total Import value basket as per DGCI&S data base. India having 3.02% share of total global imports of this commodity (1505.22 million USD) occupied the 6<sup>th</sup> slot in the world in 2023.

## EXPORT

**Worked Monumental or Building Stones & Articles thereof etc** classified as H.S. Code – 6802 which falls under Chapter -68 (Articles of stone, plaster, cement, asbestos, mica or similar materials) of Section-XIII (Articles of Stone, Plaster, Cement, Asbestos, Mica or Similar Materials; Ceramic Products; Glass and Glassware ) as per ITC-HS classification.

India is engaged in the process of exporting this commodity and in 2023-2024 this commodity group had share of 0.26% share in India’s total Export value basket as per DGCI&S data base.

**Table – 1**

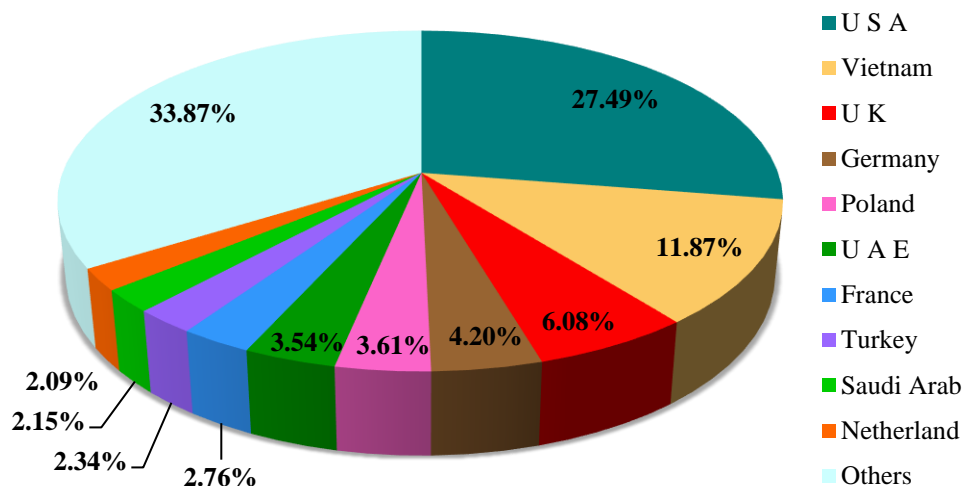
**India’s Top 10 destination of Worked Monumental or Building Stones & Articles thereof etc (H.S Code-6802)**

Rank	Countries	2020-2021		2021-2022		2022-2023		2023-2024	
		Value (million\$)	Share (%)	Value (million\$)	Share (%)	Value (million\$)	Share (%)	Value (million\$)	Share (%)
1.	U S A	334.60	28.27	343.71	26.37	335.84	26.27	312.70	27.49
2.	Vietnam	147.43	12.46	178.63	13.70	209.06	16.35	135.07	11.87
3.	U K	85.30	7.21	94.16	7.22	57.86	4.53	69.15	6.08
4.	Germany	54.80	4.63	59.75	4.58	50.77	3.97	47.80	4.20
5.	Poland	31.84	2.69	43.72	3.35	33.20	2.60	41.07	3.61
6.	U A E	38.19	3.23	45.56	3.50	45.19	3.53	40.26	3.54
7.	France	26.46	2.24	35.46	2.72	34.02	2.66	31.39	2.76
8.	Turkey	27.92	2.36	27.49	2.11	23.30	1.82	26.62	2.34
9.	Saudi Arab	51.54	4.35	27.10	2.08	41.31	3.23	24.44	2.15
10.	Netherland	22.72	1.92	26.42	2.03	26.10	2.04	23.79	2.09
	Others	362.81	30.65	421.48	32.33	421.86	33.00	385.34	33.87
	<b>Total</b>	<b>1183.58</b>	<b>100</b>	<b>1303.49</b>	<b>100</b>	<b>1278.51</b>	<b>100</b>	<b>1137.61</b>	<b>100</b>

Source: DGCI&S, Ministry of Commerce & Industry

Note: India’s Export includes re-export also

India’s top 10 destinations of Worked Monumental or Building Stones & Articles thereof etc by percentage share in 2023-2024



In the year 2023-2024 India has exported Monumental or Building Stones & Articles thereof etc worth of US\$ 1137.61 million and registered a decrease of 11.04% compared to 2022-2023 figures of US \$ 1278.51 million. USA (importing US\$ 312.70 million worth of goods in this segment from India) has held the top slot as an export destination in this segment with 27.49% share of India’s total exports of Monumental or Building Stones & Articles thereof etc recorded for 2023-2024. In second and third place were Vietnam (US\$ 135.07 million) and UK (US\$ 69.15 million) to where India exported around 11.87% and 6.08% share of total Monumental or Building Stones & Articles thereof etc respectively in 2023-2024. Over the period under review India’s exports in this segment has steadily been rise in 2021-2022 over 2020-2021 and then continuous decreased till 2023-2024.

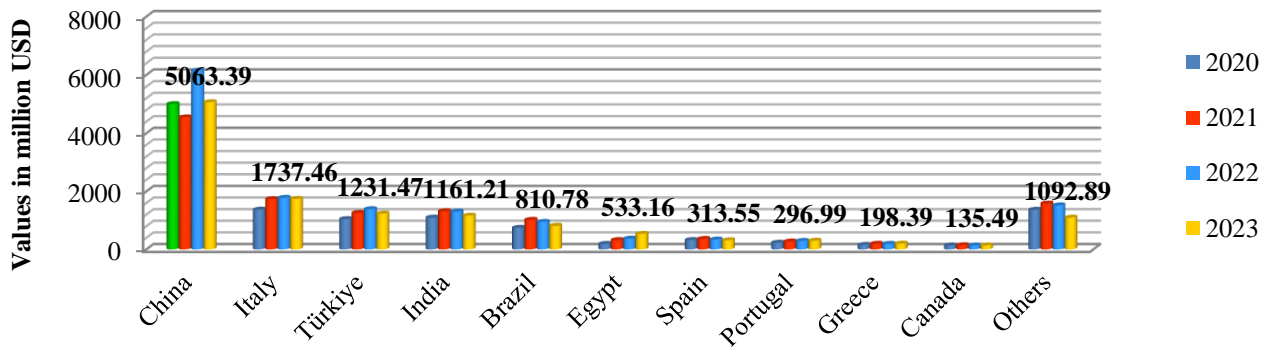
Table – 2

World’s Top exporters of Worked Monumental or Building Stones & Articles thereof etc (H.S Code-6802)

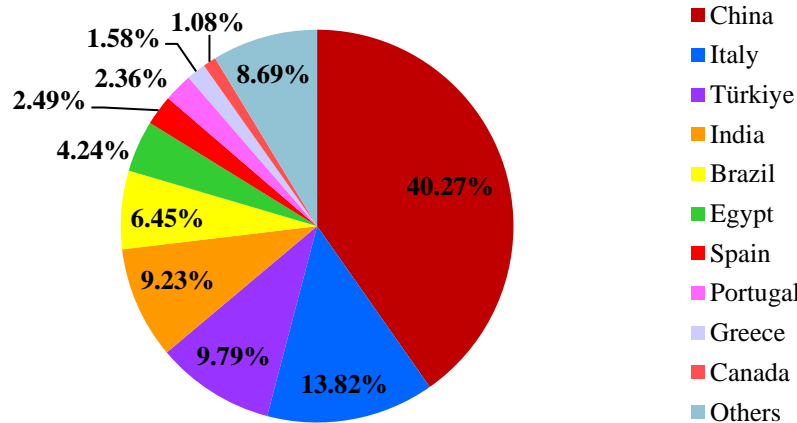
Rank	Countries	2020		2021		2022		2023	
		Value (million \$)	Share (%)	Value (million\$)	Share (%)	Value (million\$)	Share (%)	Value (million\$)	Share (%)
1.	China	4996.73	42.95	4540.63	35.71	6147.35	42.71	5063.39	40.27
2.	Italy	1367.51	11.76	1728.97	13.60	1774.53	12.33	1737.46	13.82
3.	Türkiye	1042.08	8.96	1254.35	9.87	1384.09	9.62	1231.47	9.79
4.	<b>India</b>	<b>1092.70</b>	<b>9.39</b>	<b>1313.28</b>	<b>10.33</b>	<b>1303.32</b>	<b>9.06</b>	<b>1161.21</b>	<b>9.23</b>
5.	Brazil	741.06	6.37	1016.60	8.00	945.91	6.57	810.78	6.45
6.	Egypt	188.73	1.62	319.13	2.51	369.10	2.56	533.16	4.24
7.	Spain	321.74	2.77	360.52	2.84	338.94	2.35	313.55	2.49
8.	Portugal	228.34	1.96	270.27	2.13	290.89	2.02	296.99	2.36
9.	Greece	154.84	1.33	192.97	1.52	189.79	1.32	198.39	1.58
10.	Canada	136.22	1.17	143.11	1.13	133.14	0.93	135.49	1.08
	Others	1362.76	11.71	1575.10	12.39	1515.62	10.53	1092.89	8.69
	<b>Total</b>	<b>11632.71</b>	<b>100</b>	<b>12714.93</b>	<b>100</b>	<b>14392.67</b>	<b>100</b>	<b>12574.77</b>	<b>100</b>

Source: UN Comtrade

Leading Exporters of Worked Monumental or Building Stones & Articles thereof etc globally from 2020 to 2023( Data labels signified for 2023)



World’s 10 leading exporter of Worked Monumental or Building Stones & Articles thereof etc exports percentage share in 2023



The Monumental or Building Stones & Articles thereof etc exports worldwide was US\$ 12574.77 million in 2023, with a decrease by 12.64% compared to 2022 levels. Over the period under review, global exports were at record high at US\$ 14392.67 million in 2022. **India** (exporting goods worth a total of US\$ 1161.21 million in this category) with a show of 9.23% share, stood at 4<sup>th</sup> slot globally. The lead exporters in this segment were China (US\$ 5063.39 million), Italy (US\$ 1737.46 million) and Türkiye (US\$ 1231.47 million) with 40.27%, 13.82% and 9.79% share in this segment globally in 2023-2024. Over the period under review global exports of Monumental or Building Stones & Articles thereof etc has steadily rising from 2020 till 2022 and a dip in 2023.

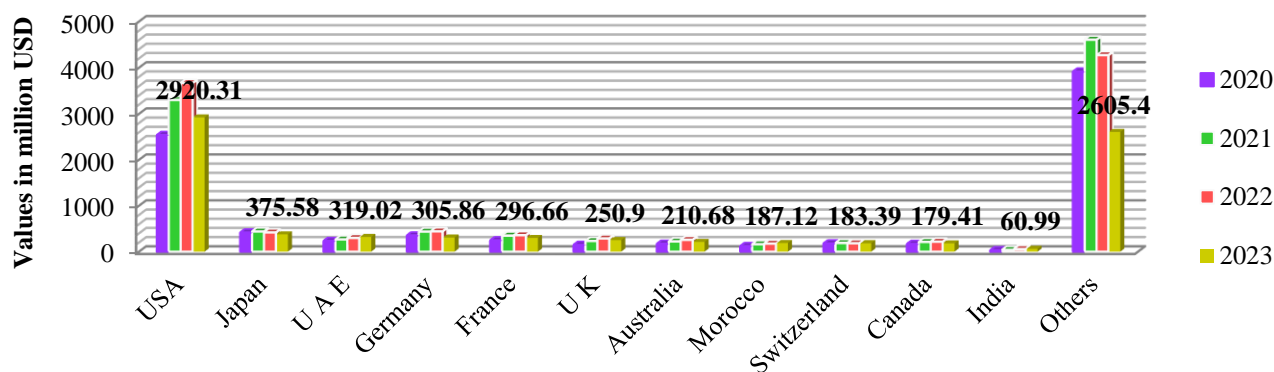
Table – 3

World’s top 10 Importers of Worked Monumental or Building Stones & Articles thereof etc (H.S Code-6802)

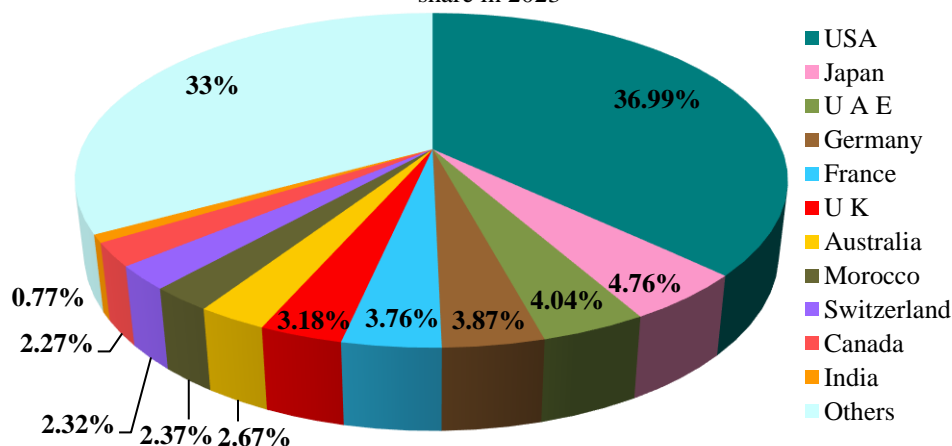
Rank	Countries	2020		2021		2022		2023	
		Value (million \$)	Share (%)	Value (million\$)	Share (%)	Value (million\$)	Share (%)	Value (million\$)	Share (%)
1.	USA	2538.94	29.83	3300.10	31.57	3665.60	34.49	2920.31	36.99
2.	Japan	415.65	4.88	440.16	4.21	417.92	3.93	375.58	4.76
3.	U A E	231.71	2.72	265.77	2.54	298.12	2.81	319.02	4.04
4.	Germany	351.60	4.13	435.89	4.17	441.55	4.16	305.86	3.87
5.	France	245.74	2.89	349.20	3.34	358.06	3.37	296.66	3.76
6.	U K	146.90	1.73	233.02	2.23	288.22	2.71	250.90	3.18
7.	Australia	171.10	2.01	222.92	2.13	257.36	2.42	210.68	2.67
8.	Morocco	120.66	1.42	161.99	1.55	174.07	1.64	187.12	2.37
9.	Switzerland	178.27	2.09	189.20	1.81	182.82	1.72	183.39	2.32
10.	Canada	166.36	1.95	211.96	2.03	216.65	2.04	179.41	2.27
23.	India	29.99	0.35	38.26	0.37	55.93	0.53	60.99	0.77
	Others	3913.29	45.98	4605.06	44.05	4270.50	40.19	2605.40	33.00
	<b>Total</b>	<b>8510.21</b>	<b>100</b>	<b>10453.53</b>	<b>100</b>	<b>10626.79</b>	<b>100</b>	<b>7895.33</b>	<b>100</b>

Source: UNComtrade

Leading Importers of Worked Monumental or Building Stones & Articles thereof etc from 2020 to 2023 Data labels signified for 2023



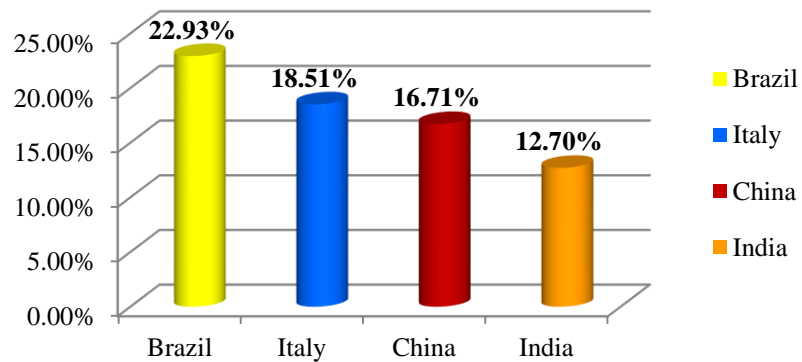
World’s 10 leading exporter Worked Monumental or Building Stones & Articles thereof etc imports by percentage share in 2023



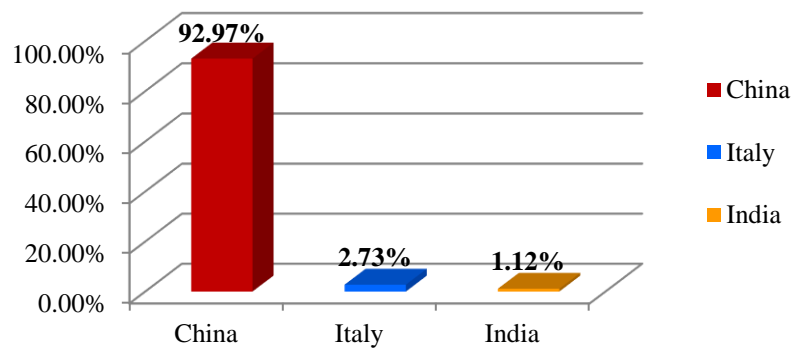
The Worked Monumental or Building Stones & Articles thereof etc imports worldwide was US\$ 7895.33 million in 2023, increasing by 25.71% from 2022 levels. The lead importers in this segment in 2023 had been USA (36.99%), Japan (4.76%) and UAE (4.04%). **India** with a show of only 0.77% share in this segment, stood at 23<sup>rd</sup> slots globally. Global import value in this segment had steadily increased till 2022 and then a major leap in 2023. As per UN Comtrade database, huge difference is observed between global exports and imports of Worked Monumental or Building Stones & Articles thereof etc as per observable figures. In 2023 global exports exceeded global imports by US\$ 4679.44 million.

As per UN Comtrade data base the top 3 importers of Motor Vehicles for Transport of goods globally were **USA, Japan and UAE**. They had imported 12.70%, 1.12% and 13.94% share of their total imports of Motor Vehicles for Transport of goods from India in 2023 which are presented below :

- i) Top 3 supplier nations of Worked Monumental or Building Stones & Articles thereof etc to USA in 2023 (Percentage share):

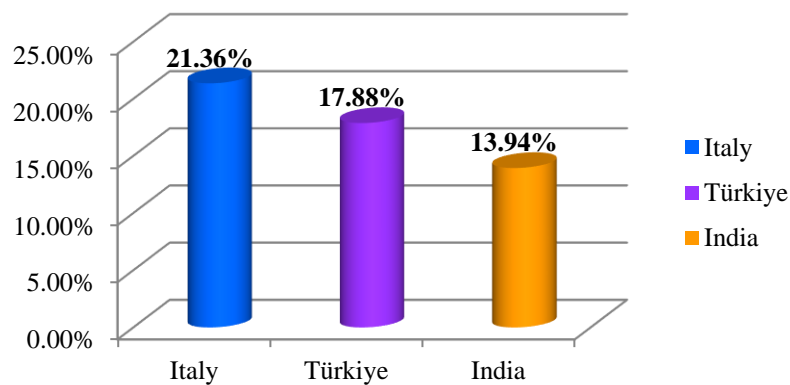


- ii) Top 3 supplier nations of Worked Monumental or Building Stones & Articles thereof etc to Japan in 2023 (Percentage share):



China is the dominant supplier of Worked Monumental or Building Stones & Articles thereof etc to Japan.

- iii) Top 3 supplier nations of Worked Monumental or Building Stones & Articles thereof etc to UAE in 2023 (Percentage share):



## IMPORT

**Measuring or Checking Instruments** classified as ITC-HS Code 9031 falls under Chapter-90 (Optical, photographic, cinematographic, measuring, checking, precision, medical or surgical instruments and apparatus; parts and accessories thereof) and Section XVIII (Optical, Photographic, Cinematographic, Measuring, Checking, Precision, Medical or Surgical Instruments and Apparatus; Clocks and watches; Musical Instruments; Parts and Accessories thereof) of ITC-HS classification.

India is engaged in the process of importing this commodity and in 2023-2024 this commodity group had share of only 0.23% in India's total import value basket.

**Table –4**  
**India's Top 10 Sources Measuring or Checking Instruments (HS Code:9031)**

Rank	Countries	2020-2021		2021-2022		2022-2023		2023-2024	
		Value (million\$)	Share (%)	Value (million\$)	Share (%)	Value (million\$)	Share (%)	Value (million\$)	Share (%)
1.	China	230.90	18.59	203.11	17.23	259.77	19.75	337.33	21.34
2.	Germany	181.04	14.58	227.97	19.34	226.38	17.21	277.89	17.58
3.	Japan	147.82	11.90	163.25	13.85	190.88	14.51	216.10	13.67
4.	U S A	97.22	7.83	108.92	9.24	127.25	9.68	161.13	10.19
5.	Korea RP	85.40	6.88	82.41	6.99	101.05	7.68	91.07	5.76
6.	U K	37.39	3.01	45.74	3.88	43.11	3.28	62.57	3.96
7.	Italy	32.95	2.65	43.79	3.71	49.24	3.74	49.19	3.11
8.	Singapore	37.18	2.99	31.53	2.68	44.41	3.38	48.96	3.10
9.	France	129.25	10.41	25.38	2.15	22.88	1.74	34.47	2.18
10.	Hong Kong	61.95	4.99	16.64	1.41	15.50	1.18	25.98	1.64
	Others	200.94	16.18	229.94	19.51	234.67	17.84	276.42	17.48
	<b>Total</b>	<b>1242.05</b>	<b>100</b>	<b>1178.68</b>	<b>100</b>	<b>1315.13</b>	<b>100</b>	<b>1581.10</b>	<b>100</b>

**Source: DGCI&S, Ministry of Commerce & Industry**

**Note: India's Import includes re-import also**

The total amount of India's import of Measuring or Checking Instruments in 2023-2024 stood at US\$ 1581.10 million recording 20.22% increased compare to 2022-2023 figures of US\$ 1315.13 million. China has persistently been India's lead importing partner in this segment as observed from 2020-2021 to 2023-2024. In 2023-2024 China stood out as the top importing partner in this segment from where India has imported 21.34% share of its total imports of Measuring or Checking Instruments followed next by Germany (17.58%) and Japan(13.67%) respectively in 2023-2024. India's import value in this segment had declined in 2021-2022 compared to the year 2020-2021 and then steadily increased till 2023-2024.

**Table – 5**  
**World's Top 10 Importers of Measuring or Checking Instruments (HS Code:9031)**

Rank	Countries	2020		2021		2022		2023	
		Value (million\$)	Share (%)	Value (million\$)	Share (%)	Value (million\$)	Share (%)	Value (million\$)	Share (%)
1.	China	13297.32	26.37	15738.16	25.21	15353.64	23.37	15063.23	30.20
2.	USA	4777.05	9.48	5817.51	9.32	6320.02	9.62	6756.28	13.54
3.	Germany	3061.80	6.07	3761.95	6.03	3671.55	5.59	3870.14	7.76
4.	Mexico	1288.39	2.56	1656.69	2.65	1941.34	2.96	2033.69	4.08
5.	U K	983.13	1.95	1082.84	1.73	1325.82	2.02	1506.85	3.02
<b>6.</b>	<b>India</b>	<b>1198.95</b>	<b>2.38</b>	<b>1238.40</b>	<b>1.98</b>	<b>1265.42</b>	<b>1.93</b>	<b>1505.22</b>	<b>3.02</b>
7.	Italy	898.33	1.78	1127.54	1.81	1149.67	1.75	1345.27	2.70
8.	Hong Kong	1298.87	2.58	1430.60	2.29	1302.76	1.98	1329.68	2.67
9.	Singapore	1988.44	3.94	2890.51	4.63	3166.07	4.82	1237.74	2.48
10.	Netherlands	846.25	1.68	1100.72	1.76	1082.69	1.65	1219.40	2.44
	Others	20778.80	41.21	26584.68	42.58	29117.42	44.32	14018.91	28.10
	<b>Total</b>	<b>50417.33</b>	<b>100</b>	<b>62429.61</b>	<b>100</b>	<b>65696.40</b>	<b>100</b>	<b>49886.40</b>	<b>100</b>

Source : UN Comtrade

In 2023, the global imports of Measuring or Checking Instruments amounted to US\$ 49886.40 million, recording a 24.07% decline from 2022 levels. **India** imported US\$ 1505.22 million worth of the commodity in 2023, making it the 6<sup>th</sup> largest importer of this commodity in the world in 2023 with 3.02% share of world total. The lead importer in this segment in 2023 has been China (30.20%) followed by USA (13.54%) and Germany (7.76%). India's imports in this segment a substantial rise in 2021 compare to 2020 and the positive trend has continued till 2022.