

**COUNTRY PROFILE REPORT OF ITJ DIVISION, DGCI&S
INDIA-AUSTRALIA BILATERAL TRADE RELATIONS**

INTRODUCTION & BRIEF ECONOMIC OVERVIEW

The Commonwealth of Australia occupies the whole of the island continent of Australia, lying between the Indian and Pacific Oceans, and its offshore islands, principally Tasmania to the southeast. Australia's nearest neighbour is Papua New Guinea, to the north. Australia is a member of the UN, the Commonwealth, OECD (The Organization for Economic Cooperation and Development).

2. Australia is the world's fourteenth-largest by nominal terms, and the 18th-largest by PPP. As of 2021, it has the second-highest amount of wealth per adult, after Luxembourg, and has the thirteenth-highest financial assets per capita. Australia has a labour force of some 13.5 million, with an unemployment rate of 3.5% as of June 2022. According to the Australian Council of Social Service, the poverty rate of Australia exceeds 13.6% of the population, encompassing 3.2 million. It also estimated that there were 774,000 (17.7%) children under the age of 15 living in relative poverty. The Australian dollar is the national currency, which is also used by three island states in the Pacific: Kiribati, Nauru, and Tuvalu. As per available report of IMF Executive Board Concludes 2024 Article IV Consultation with Australia December 23, 2024, Australia's economic growth slowed to 1.0 percent (y/y) in Q2 2024 from 1.9 percent a year prior, with private consumption growth dropping to 0.5 percent (y/y). Growth in private business investment also eased to 1.6 percent (y/y). Economic activity was bolstered by public demand and infrastructure projects. Labour market conditions have been softening gradually, with unemployment at 4.1 percent in September 2024, while job creation remains strong. The current account returned to deficit in early 2024, as commodity prices continued to normalize.

A snapshot of Australia's select economic indicators is as under. **TABLE 1**

| Australia: Main Economic Indicators, 2019-2029 | | | | | | | | | | | |
|--|------|------|------|------|------|------|------|-------------|------|------|------|
| (Annual percent change, unless otherwise indicated) | | | | | | | | | | | |
| | 2019 | 2020 | 2021 | 2022 | 2023 | 2024 | 2025 | 2026 | 2027 | 2028 | 2029 |
| | | | | | | | | Projections | | | |
| NATIONAL ACCOUNTS | | | | | | | | | | | |
| Real GDP | 1.8 | -2.1 | 5.5 | 3.9 | 2.0 | 1.2 | 2.1 | 2.3 | 2.2 | 2.3 | 2.3 |
| Domestic demand | 1.2 | -2.2 | 6.0 | 5.0 | 2.6 | 1.5 | 1.7 | 2.1 | 2.0 | 2.1 | 2.1 |
| Private consumption | 0.9 | -6.1 | 5.1 | 7.2 | 2.0 | 1.0 | 2.2 | 2.5 | 2.6 | 2.7 | 2.6 |
| Public consumption | 6.4 | 7.8 | 5.7 | 4.9 | 1.9 | 3.9 | 1.1 | 1.3 | 0.6 | 0.8 | 0.8 |
| Investment | -2.4 | -2.4 | 10.7 | 2.2 | 5.4 | 0.6 | 1.6 | 2.6 | 2.6 | 2.4 | 2.5 |
| Public | 2.1 | -0.7 | 7.4 | 4.2 | 10.2 | 1.0 | 1.3 | 1.0 | 1.1 | 1.6 | 2.2 |
| Private business | -0.7 | -3.5 | 9.2 | 6.2 | 9.2 | 0.9 | 1.6 | 3.1 | 3.0 | 2.8 | 2.7 |
| Dwelling | -7.0 | -4.4 | 9.4 | -4.0 | -1.8 | -2.2 | 1.6 | 2.9 | 2.9 | 2.4 | 2.4 |
| Net exports (contribution to growth, percentage points) | 1.2 | -0.4 | -1.6 | -1.9 | 0.4 | -0.6 | 0.5 | 0.2 | 0.2 | 0.2 | 0.3 |
| Gross domestic income | 3.2 | -1.9 | 9.2 | 5.5 | 0.3 | -0.2 | 1.0 | 2.2 | 2.1 | 2.3 | 2.3 |
| Investment (percent of GDP) 1/ | 22.5 | 22.3 | 23.3 | 23.7 | 24.0 | 24.2 | 24.0 | 24.0 | 24.1 | 24.2 | 24.2 |
| Public | 5.1 | 5.1 | 5.0 | 5.0 | 5.5 | 5.6 | 5.5 | 5.5 | 5.4 | 5.4 | 5.4 |
| Private | 17.6 | 17.4 | 18.0 | 17.8 | 18.6 | 18.5 | 18.4 | 18.6 | 18.7 | 18.8 | 18.9 |
| Savings (gross, percent of GDP) | 23.1 | 24.6 | 26.2 | 24.8 | 24.2 | 23.0 | 22.7 | 22.7 | 22.8 | 22.8 | 22.8 |
| Households | 10.1 | 17.0 | 14.5 | 10.0 | 7.4 | 8.4 | 9.3 | 9.2 | 8.9 | 8.6 | 8.36 |

| | | | | | | | | | | | |
|--|------|------|------|------|------|------|------|------|------|------|------|
| Potential output | 2.3 | 0.7 | 2.0 | 2.1 | 2.2 | 2.3 | 2.3 | 2.4 | 2.2 | 2.3 | 2.3 |
| Output gap (percent of potential) | -0.7 | -3.4 | -0.2 | 1.6 | 1.4 | 0.3 | 0.1 | 0.0 | 0.0 | 0.0 | 0.0 |
| LABOR MARKET | | | | | | | | | | | |
| Employment | 2.3 | -1.7 | 3.1 | 4.5 | 3.4 | 2.1 | 1.3 | 1.5 | 1.6 | 1.5 | 1.7 |
| Unemployment (percent of labor force) | 5.2 | 6.5 | 5.1 | 3.7 | 3.7 | 4.2 | 4.5 | 4.5 | 4.5 | 4.6 | 4.5 |
| Wages (nominal percent change) | 2.3 | 1.6 | 2.0 | 3.0 | 4.0 | 3.7 | 3.4 | 3.4 | 3.3 | 3.1 | 2.9 |
| PRICES | | | | | | | | | | | |
| Terms of trade index (goods, avg) | 77 | 77 | 94 | 103 | 96 | 90 | 87 | 87 | 86 | 86 | 87 |
| % change | 8.2 | 0.2 | 22.0 | 9.8 | -7.1 | -6.1 | -3.1 | -0.5 | -0.2 | 0.1 | 0.1 |
| Consumer prices (avg) | 1.6 | 0.9 | 2.8 | 6.6 | 5.6 | 3.3 | 3.3 | 3.0 | 2.5 | 2.5 | 2.5 |
| Core consumer prices (avg) | 1.6 | 1.2 | 2.8 | 5.7 | 5.3 | 3.6 | 3.0 | 2.6 | 2.5 | 2.5 | 2.5 |
| GDP deflator (avg) | 3.3 | 1.2 | 5.8 | 8.2 | 3.5 | 2.5 | 2.3 | 2.6 | 2.3 | 2.3 | 2.3 |
| FINANCIAL | | | | | | | | | | | |
| Reserve Bank of Australia cash rate target (percent, avg) | 1.2 | 0.3 | 0.1 | 1.6 | 4.0 | 4.4 | 4.0 | 3.5 | 3.5 | 3.5 | 3.5 |
| 10-year treasury bond yield (percent, avg) | 1.4 | 0.9 | 1.6 | 3.6 | 3.9 | 4.2 | 4.3 | 4.2 | 4.3 | 4.3 | 4.3 |
| Mortgage lending rate (percent, avg) | 4.8 | 4.5 | 4.5 | 7.3 | 8.7 | 8.4 | 7.7 | 7.5 | 7.4 | 7.3 | 7.2 |
| MACRO-FINANCIAL | | | | | | | | | | | |
| Credit to the private sector | 2.5 | 2.1 | 7.4 | 8.3 | 4.9 | 5.7 | 5.4 | 4.9 | 4.5 | 4.5 | 4.7 |
| House prices (% change) | 2.5 | 3.6 | 23.7 | -4.9 | 8.3 | 7.2 | 7.0 | 5.6 | 4.6 | 4.5 | 4.7 |
| House price-to-income, national median value (ratio) | 6.4 | 6.6 | 7.8 | 7.4 | 7.6 | 7.7 | 7.7 | 7.7 | 7.7 | 7.7 | 7.7 |
| Estimated interest payments (percent of disposable income) | 7.0 | 5.8 | 5.2 | 6.9 | 7.6 | 7.3 | 7.0 | 6.9 | 6.9 | 6.8 | 6.8 |
| Household savings (percent of disposable income) | 6.2 | 15.6 | 12.9 | 6.2 | 1.3 | 2.2 | 3.4 | 3.9 | 3.0 | 2.9 | 2.9 |
| Household debt (percent of disposable income) 2/ | 186 | 181 | 187 | 188 | 185 | 182 | 178 | 177 | 177 | 176 | 176 |
| Business credit (percent of GDP) | 49.0 | 49.9 | 48.5 | 48.7 | 49.1 | 50.7 | 51.2 | 51.4 | 51.6 | 51.7 | 51.8 |
| GENERAL GOVERNMENT (percent of GDP) 3/ | | | | | | | | | | | |
| Revenue | 35.6 | 34.4 | 34.9 | 35.6 | 36.1 | 36.7 | 36.1 | 35.8 | 36.1 | 36.2 | 36.2 |
| Expenditure | 36.8 | 42.0 | 44.1 | 39.3 | 36.9 | 37.6 | 38.5 | 37.6 | 37.0 | 37.1 | 37.1 |
| Net lending/borrowing | -1.2 | -7.6 | -9.2 | -3.7 | -0.8 | -0.9 | -2.4 | -1.8 | -0.9 | -1.0 | -1.0 |
| Commonwealth only | -0.1 | -4.8 | -6.9 | -1.3 | 0.9 | 0.3 | -1.1 | -1.4 | -0.9 | -0.7 | -0.6 |
| Operating balance | 0.9 | -5.5 | -7.0 | -1.5 | 1.5 | 1.0 | -0.4 | -0.5 | 0.9 | 0.9 | 0.9 |

| | | | | | | | | | | | |
|--|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|
| Cyclically adjusted primary balance | 0.2 | -6.1 | -6.1 | -2.6 | -0.5 | -0.3 | -1.2 | -0.6 | 0.4 | 0.1 | 0.1 |
| Gross debt | 42.1 | 52.5 | 58.0 | 52.9 | 49.2 | 49.0 | 49.8 | 49.4 | 48.4 | 47.5 | 46.5 |
| Net debt | 24.5 | 32.0 | 37.8 | 33.4 | 30.6 | 28.5 | 30.6 | 30.6 | 29.7 | 28.9 | 28.1 |
| BALANCE OF PAYMENTS | | | | | | | | | | | |
| Current account (percent of GDP) | 0.3 | 2.2 | 2.9 | 0.9 | 0.3 | -1.2 | -1.3 | -1.4 | -1.4 | -1.4 | -1.4 |
| Export volume | 3.1 | -9.6 | -2.4 | 2.6 | 6.7 | 1.8 | 3.7 | 3.1 | 2.6 | 2.7 | 2.9 |
| Import volume | -1.0 | -11.8 | 4.8 | 13.5 | 6.4 | 5.1 | 2.0 | 2.8 | 2.4 | 2.4 | 2.4 |
| Net international investment position (percent of GDP) | -50.1 | -53.2 | -38.9 | -38.4 | -32.0 | -27.1 | -27.2 | -27.3 | -27.5 | -27.7 | -27.9 |
| Gross official reserves (bn A\$) | 84 | 56 | 81 | 85 | 94 | ... | ... | ... | ... | ... | ... |
| MEMORANDUM ITEMS | | | | | | | | | | | |
| Nominal GDP (bn A\$) | 1,996 | 1,977 | 2,206 | 2,481 | 2,618 | 2,716 | 2,837 | 2,978 | 3,114 | 3,257 | 3,409 |
| Percent change | 5.2 | -1.0 | 11.6 | 12.5 | 5.5 | 3.7 | 4.5 | 5.0 | 4.5 | 4.6 | 4.7 |
| Real GDP per capita (% change) | 0.3 | -3.0 | 5.2 | 2.3 | -0.5 | -0.4 | 0.8 | 1.1 | 1.0 | 1.1 | 1.1 |
| Population (million) | 25.5 | 25.6 | 25.8 | 26.3 | 27.0 | 27.3 | 27.6 | 28.0 | 28.3 | 28.7 | 29.0 |
| Nominal effective exchange rate | 86.3 | 86.0 | 90.8 | 90.3 | 88.1 | ... | ... | ... | ... | ... | ... |
| Real effective exchange rate | 86.0 | 85.3 | 90.5 | 90.8 | 90.3 | ... | ... | ... | ... | ... | ... |

Sources: Authorities' data; IMF World Economic Outlook database; and IMF staff estimates and projections.

1/ Includes changes in inventories.

2/ Reflects the national accounts measure of household debt, including to the financial sector, state and federal governments and foreign overseas banks and

governments. It also includes other accounts payable to these sectors and a range of other smaller entities including pension funds.

3/ Fiscal year ending June.

Source: IMF Executive Board Concludes 2024 Article IV Consultation with Australia December 23, 2024.

FOREIGN TRADE

3. As per recent available inputs on WITS (World Integrated Trade Solution), the four major merchandise export partners of Australia are China, Japan, Korea Rep. and India. On the other hand four major import partners of Australia are China, Korea RP, Japan and Singapore. Major five exported goods of Australia are (i) Bituminous coal, not agglomerated, (ii) Non-agglomerated iron ores and concentrates, (iii) Natural gas, liquefied, (iv) Gold in oth semi-manufactured forms, non-monetary and (v) Petroleum oils and oils obtained from bituminous. On the other hand major five imported goods are ((i) Petroleum oils, etc, (excl. crude); preparation, (ii) Transmission apparatus, for radioteleph incorporo, (iii) Automobiles with reciprocating piston engine, (iv) Petroleum oils and oils obtained from bituminous and (v) Diesel powered trucks with a GVW..

4. Australia's total exports in 2019 were of the order of US\$ 270,261 million. It has scaled up to US\$ 410,252 million in 2023 with 8.55% downfall recorded in 2020 and a pick-up by 38.39% in the year 2021. During the period from 2019 to 2023, the annual average compound rate of growth of exports was 11.00%.

5. Australia's total imports in 2019 were of the order of US\$ 221,528 million and which has touched US\$ 287,861 million mark in 2023. During the period from 2019 to 2023, the annual average compound rate of growth of Imports was 6.77%.

6. Australia runs an overall Balance of Trade surplus from 2019 to 2023 and that has scaled upto USD 122,391 million in 2023. During the period from 2019 to 2023, the annual average compound rate of growth of total volume of trade was 9.15%.

A snapshot of Australia's overall Trade Statistics is presented in Table 2 and Figure 1.

A snapshot of India's merchandise trade statistics w.r.t. Australia is presented in Table 3 Figure 2

BILATERAL TRADE WITH INDIA

Merchandise Trade

7. Australia has placed India at the forefront of its international partnerships. Both governments recognise there is significant potential for further cooperation across a broad range of areas. India and Australia had signed and entered into Australia-India Economic Cooperation and Trade Agreement on December 29, 2022. According to a 2023 report by India's Ministry of External Affairs, **India ranks as Australia's sixth-largest trading partner**, with bilateral trade experiencing significant growth in recent years.

Australia ranked 13th as an export destination in FY 2023-24 India exports to Australia 1.82 % of its total export value in FY2023-24. In the same financial year imports from Australia was 2.40% of India's total import value. Australia was the 14th largest import partner of India in FY 2023-24. Almost 2% of India's international trade value was between India and Australia as has been recorded in FY 2023-24 as per DGCI&S data base.

8. Indo-Australia total volume of bilateral trade in FY 2019-20 was of the order of US\$ 12,635.38 million. It has scaled upto US\$ 24,100.18 million in FY 2023-24. The annual compound growth rate of total volume of trade during the period from 2019-20 to 2023-24 has been of the order of 17.52%.

9. It appears from the available figures that between 2019-20 and 2023-24, India has had a deficit Balance of Trade with Australia. Exports from India to Australia increased steeply 104.78% in FY2021-22. The annual average compound rate of growth of Exports was 29.16%. On the other hand, imports from Australia to India increased by 103.16% in FY 2021-22. During the period from 2019-20 to 2023-24, the annual average compound rate of growth of imports was 13.37% vis-a-vis 2019-20 Indian exports to Australia had increased by 41.77% in 2020-21 which was the pandemic hit year, although in the same year India's imports from Australia had a decline of 15.69%.

10. Additionally, from Tables 4 & 5 presented below the following are stated:

a. **Petroleum Products, Drugs Formulations Biologicals and Electric Machinery And Equipments** are occupying the top three slots in India's exports to Australia in the year 2023-24. Petroleum Products occupying the 48.02% share of export value India to Australia.

b. **Coal Coke And Briquettes Etc.; Gold and Pulses** are the three major commodities in India's imports list from Australia in the year 2023-24. India imports a significant amount of Coal Coke And briquettes Etc . from Australia with a share of 67.02% of total imports from Australia recorded in 2023-24. Australia is one of the leading supplier of Coking coal to India.

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TABLE - 2
AUSTRALIA'S TOTAL EXPORTS AND IMPORTS, VOLUME OF TRADE AND BALANCE OF TRADE
BETWEEN 2019 TO
2023

(Figures in USD Million)

| Year | Exports | Percentage Growth in Exports | Imports | Percentage Growth in Imports | Volume of Trade | Percentage Growth in Vol. of Trade | Balance of Trade |
|------|---------|------------------------------|---------|------------------------------|-----------------|------------------------------------|------------------|
| 2019 | 270261 | | 221528 | | 4,91,789 | | 48733 |
| 2020 | 247159 | -8.55 | 210213 | -5.11 | 4,57,372 | -7.00 | 36946 |
| 2021 | 342036 | 38.39 | 261586 | 24.44 | 6,03,622 | 31.98 | 80450 |
| 2022 | 410253 | 19.94 | 309300 | 18.24 | 7,19,553 | 19.21 | 100953 |
| 2023 | 410252 | 0.00 | 287861 | -6.93 | 6,98,113 | -2.98 | 122391 |

| | | | | |
|--------------------|-----------------|--------------|-------------|-------------|
| Annual | Compound | | | |
| Growth Rate | | 11.00 | 6.77 | 9.15 |

NOTE : Figures relate to calendar year (January to December)

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Figure - 1

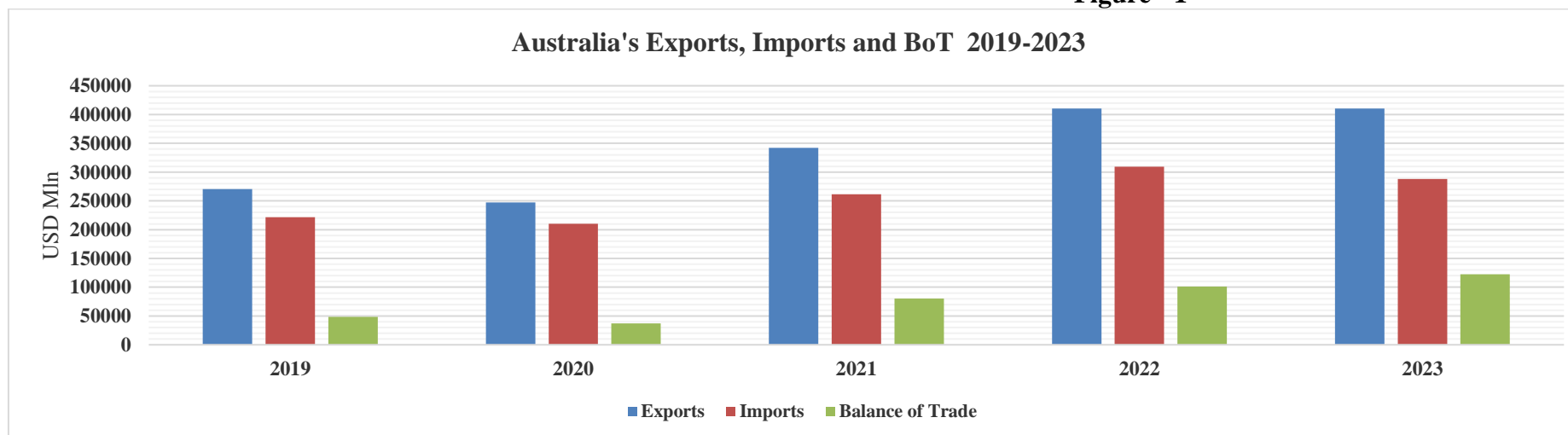


TABLE - 3
INDIA'S MERCHANDISE EXPORTS & IMPORTS w.r.t. AUSTRALIA
FY 2019-2020 to 2023-2024

(Value in USD Million)

| Year | Exports from India to Australia | Percentage Growth in Exports | Imports from Australia to India | Percentage Growth in Imports | Volume of Trade | Percentage Growth in Vol. of Trade | Balance of Trade |
|---------|---------------------------------|------------------------------|---------------------------------|------------------------------|-----------------|------------------------------------|------------------|
| 2019-20 | 2853.16 | | 9782.22 | | 12635.38 | | -6929.06 |
| 2020-21 | 4044.94 | 41.77 | 8247.85 | -15.69 | 12292.79 | -2.71 | -4202.91 |
| 2021-22 | 8283.13 | 104.78 | 16756.17 | 103.16 | 25039.30 | 103.69 | -8473.04 |
| 2022-23 | 6951.32 | -16.08 | 19011.31 | 13.46 | 25962.63 | 3.69 | -12059.99 |
| 2023-24 | 7940.75 | 14.23 | 16159.43 | -15.00 | 24100.18 | -7.17 | -8218.68 |

Annual Compound Growth Rate **29.16** **13.37** **17.52**

NOTE : Figures relate to Financial Year (April to March)

SOURCE : DGCI&S, M/o C&I

Figure 2



TABLE -4
INDIA'S MAJOR ITEMS OF MERCHANDISE EXPORTS TO AUSTRALIA
2019-2020 TO 2023-2024 AND THEIR GROWTH RATES

(Value in USD Million)

| Sl. No. | Name of the Merchandise Commodities | Value of Exports | | | | | Annual Growth Rates | | | |
|-----------|--|------------------|----------------|----------------|----------------|----------------|---------------------|--------------------|--------------------|--------------------|
| | | 2019-20 | 2020-21 | 2021-22 | 2022-23 | 2023-24 | 20-21 over 2019-20 | 21-22 over 2020-21 | 22-23 over 2021-22 | 23-24 over 2022-23 |
| 1 | Petroleum Products | 353.25 | 1135.16 | 4566.94 | 2991.73 | 3813.06 | 221.35 | 302.32 | -34.49 | 27.45 |
| | Share in total export | 12.38 | 28.06 | 55.14 | 43.04 | 48.02 | | | | |
| 2 | Drug Formulations Biologicals | 247.28 | 311.16 | 351.36 | 383.14 | 409.56 | 25.83 | 12.92 | 9.04 | 6.90 |
| | Share in total export | 8.67 | 7.69 | 4.24 | 5.51 | 5.16 | | | | |
| 3 | Electric Machinery And Equipment | 77.65 | 95.86 | 123.96 | 273.07 | 254.23 | 23.45 | 29.31 | 120.29 | -6.90 |
| | Share in total export | 2.72 | 2.37 | 1.50 | 3.93 | 3.20 | | | | |
| 4 | Products Of Iron And Steel | 134.18 | 176.67 | 207.22 | 238.18 | 243.15 | 31.67 | 17.29 | 14.94 | 2.09 |
| | Share in total export | 4.70 | 4.37 | 2.50 | 3.43 | 3.06 | | | | |
| 5 | RMG Cotton Incl. Accessories | 126.06 | 129.80 | 184.98 | 197.29 | 211.25 | 2.97 | 42.51 | 6.65 | 7.08 |
| | Share in total export | 4.42 | 3.21 | 2.23 | 2.84 | 2.66 | | | | |
| 6 | Motor Vehicle/Cars | 44.63 | 44.04 | 113.72 | 105.28 | 189.58 | -1.32 | 158.22 | -7.42 | 80.07 |
| | Share in total export | 1.56 | 1.09 | 1.37 | 1.51 | 2.39 | | | | |
| 7 | Gold And Other Precs. Metal. Jewelry. | 125.17 | 1230.37 | 151.88 | 157.28 | 168.18 | 882.96 | -87.66 | 3.56 | 6.93 |
| | Share in total export | 4.39 | 30.42 | 1.83 | 2.26 | 2.12 | | | | |
| 8 | Cotton Fabrics, Madeups Etc. | 88.00 | 120.25 | 133.64 | 142.53 | 136.48 | 36.65 | 11.14 | 6.65 | -4.24 |
| | Share in total export | 3.08 | 2.97 | 1.61 | 2.05 | 1.72 | | | | |
| 9 | Pearl, Precs. Semi Precs. Stones | 130.73 | 140.18 | 188.19 | 182.28 | 128.77 | 7.23 | 34.25 | -3.14 | -29.36 |
| | Share in total export | 4.58 | 3.47 | 2.27 | 2.62 | 1.62 | | | | |
| 10 | Indl. Nmachinery For Dairy Etc. | 42.69 | 58.26 | 86.08 | 89.01 | 100.20 | 36.47 | 47.75 | 3.40 | 12.57 |
| | Share in total export | 1.50 | 1.44 | 1.04 | 1.28 | 1.26 | | | | |
| | Total exports to AUSTRALIA | 2853.16 | 4044.94 | 8283.13 | 6951.32 | 7940.75 | 41.77 | 104.78 | -16.08 | 14.23 |

NOTE : Figures relate to each Financial Year (April to March)

SOURCE : DGCI&S, M/o C&I

TABLE -5
INDIA'S MAJOR ITEMS OF MERCHANDISE IMPORTS FROM AUSTRALIA
2019-2020 TO 2023-2024 AND THEIR GROWTH RATES

(Value in USD Million)

| Sl. No. | Name of the Merchandise Commodities | Value of Import | | | | | Annual Growth Rates | | | |
|-----------|---|-----------------|----------------|-----------------|-----------------|-----------------|---------------------|--------------------|--------------------|--------------------|
| | | 2019-20 | 2020-21 | 2021-22 | 2022-23 | 2023-24 | 19-20 over 2018-19 | 20-21 over 2019-20 | 21-22 over 2020-21 | 23-24 over 2022-23 |
| 1 | Coal, Coke And Briquettes | 7246.34 | 5779.02 | 13044.96 | 14712.31 | 10829.60 | -20.25 | 125.73 | 12.78 | -26.39 |
| | Share in total import | 74.08 | 70.07 | 77.85 | 77.39 | 67.02 | | | | |
| 2 | Gold | 335.12 | 594.71 | 900.72 | 966.79 | 1993.57 | 77.46 | 51.46 | 7.34 | 106.21 |
| | Share in total import | 3.43 | 7.21 | 5.38 | 5.09 | 12.34 | | | | |
| 3 | Pulses | 54.07 | 83.64 | 123.73 | 274.49 | 617.02 | 54.69 | 47.93 | 121.85 | 124.79 |
| | Share in total import | 0.55 | 1.01 | 0.74 | 1.44 | 3.82 | | | | |
| 4 | Bulk Minerals And Ores | 214.44 | 150.48 | 767.20 | 638.96 | 390.21 | -29.83 | 409.84 | -16.72 | -38.93 |
| | Share in total import | 2.19 | 1.82 | 4.58 | 3.36 | 2.41 | | | | |
| 5 | Iron Ore | 12.60 | 8.06 | 106.74 | 15.53 | 331.48 | -36.03 | 1224.32 | -85.45 | 2034.45 |
| | Share in total import | 0.13 | 0.10 | 0.64 | 0.08 | 2.05 | | | | |
| 6 | Processed Minerals | 308.18 | 422.60 | 393.12 | 303.94 | 272.69 | 37.13 | -6.98 | -22.69 | -10.28 |
| | Share in total import | 3.15 | 5.12 | 2.35 | 1.60 | 1.69 | | | | |
| 7 | Petroleum Products | 424.89 | 264.98 | 127.07 | 487.83 | 191.83 | -37.64 | -52.05 | 283.91 | -60.68 |
| | Share in total import | 4.34 | 3.21 | 0.76 | 2.57 | 1.19 | | | | |
| 8 | Aluminium. Products Made Of Alum. | 130.71 | 116.22 | 109.07 | 135.84 | 186.11 | -11.09 | -6.15 | 24.54 | 37.01 |
| | Share in total import | 1.34 | 1.41 | 0.65 | 0.71 | 1.15 | | | | |
| 9 | Iron And Steel | 99.47 | 100.93 | 81.74 | 112.09 | 173.90 | 1.47 | -19.01 | 37.13 | 55.14 |
| | Share in total import | 1.02 | 1.22 | 0.49 | 0.59 | 1.08 | | | | |
| 10 | Paint, Varnish And Allied Products | 85.13 | 67.26 | 128.41 | 85.70 | 157.24 | -20.99 | 90.92 | -33.26 | 83.48 |
| | Share in total import | 0.87 | 0.82 | 0.77 | 0.45 | 0.97 | | | | |
| | Total import from AUSTRALIA | 9782.22 | 8247.85 | 16756.17 | 19011.31 | 16159.43 | -15.69 | 103.16 | 13.46 | -15.00 |

NOTE : Figures relate to each Financial Year (April to March)

SOURCE: DGCI&S. Ministry of C& I