

Commodity EXIM Report

DGCI&S, ITJ Division

The weekly EXIM Report published by ITJ Division of DGCI&S, Kolkata presents some basic insights into India's export and import trade patterns w.r.t. selected set of commodities identified each week in order to facilitate preliminary commodity group/sector specific analysis for better policy making.

2. For both categories of trades, a set of commodities are chosen from the entire ITC-HS 4 Digit Classification (latest being 2022 classification). The Indian Trade Classification based on Harmonized System has been adopted in India for Export and Import Operations. While India specific data is sourced from DGCI&S, M/o C&I Database, Global Export-Import data of exactly those sets of commodities are sourced from UN-COMTRDADE Database.

3. As regards the time-period, this report outlines trade statistics over a period of four years. Currently (for reports being prepared in CY 2023) we are considering the time-period of 2019-2022 (Calendar Year Data).

4. In the instant report [1st weekly Report of December, 2023 dated 6th December 2023] the following four commodities have been dealt with.

Export: (In this report the export item that has been dealt with, has major contribution in our export basket and India was the largest exporter in this segment for 2019 and 2020 and was the 2nd largest exporter of it for the years 2021 and 2022 as per UN Comtrade Database)

Crustaceans, whether in shell or not, Live, Fresh, Chilled, Frozen, Dried, Salted or in Brine; Smoked Crustaceans, whether in shell or not, whether or not cooked before or during the smoking process; Crustaceans, in shell, cooked by steaming or by boiling in water, whether or not chilled, frozen, dried, salted or in brine (ITCHS Code- 0306).

Import: (In this report the import item that has been dealt with has been the one where India's share in global import landscape was only 1.41% yet India was the 10th largest importer of the commodity in 2022 as per UN Comtrade Database)

Hormones, Prostaglandins, Thromboxanes and Leukotrienes, Natural or Reproduced by Derivatives and Structural Analogues thereof, including chain modified Polypeptides, Used Primarily as Hormones (ITCHS Code – 2937):

EXPORT

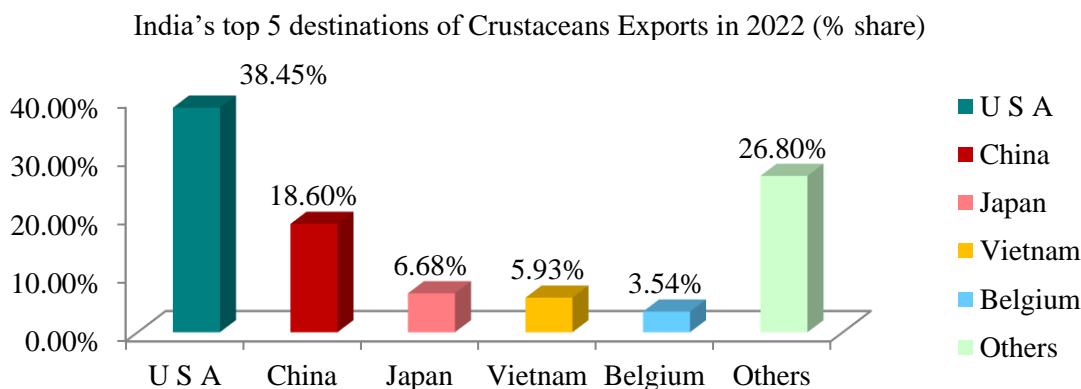
Crustaceans of all categories classified as H.S. Code – 0306 falls under Chapter-03 (Fish and crustaceans, mollusks and other aquatic invertebrates) and Section-I (Live Animals; Animal Products) of ITC-HS classification. India is engaged in the process of exporting this commodity and in 2022 this commodity group had share of 1.08% in India’s total export value basket as per DGCI&S data base generating a value of USD 4898.55 million.

Table – 1
India’s Top 10 destinations for export of Crustaceans (H.S Code-0306)

Rank	Countries	2019		2020		2021		2022	
		Value (million \$)	Share (%)	Value (million \$)	Share (%)	Value (million \$)	Share (%)	Value (million \$)	Share (%)
1.	U S A	2096.26	44.86	1808.92	46.69	2571.12	49.00	1883.69	38.45
2.	China	965.08	20.65	588.69	15.20	787.42	15.01	911.31	18.60
3.	Japan	333.34	7.13	306.08	7.90	351.33	6.70	327.42	6.68
4.	Vietnam	194.86	4.17	183.02	4.72	258.00	4.92	290.65	5.93
5.	Belgium	105.20	2.25	105.68	2.73	132.10	2.52	173.26	3.54
6.	Canada	92.30	1.98	105.18	2.71	130.04	2.48	133.29	2.72
7.	U A E	177.73	3.80	155.28	4.01	146.00	2.78	131.48	2.68
8.	U K	116.91	2.50	102.80	2.65	129.50	2.47	123.01	2.51
9.	Netherland	82.96	1.78	81.69	2.11	107.93	2.06	118.44	2.42
10.	Russia	81.48	1.74	74.35	1.92	117.52	2.24	117.78	2.40
	Others	427.08	9.14	362.50	9.36	516.22	9.84	688.22	14.05
	Total	4673.22	100	3874.20	100	5247.18	100	4898.55	100

Source: DGCI&S, Ministry of Commerce & Industry

Note: India’s Export includes re-export also



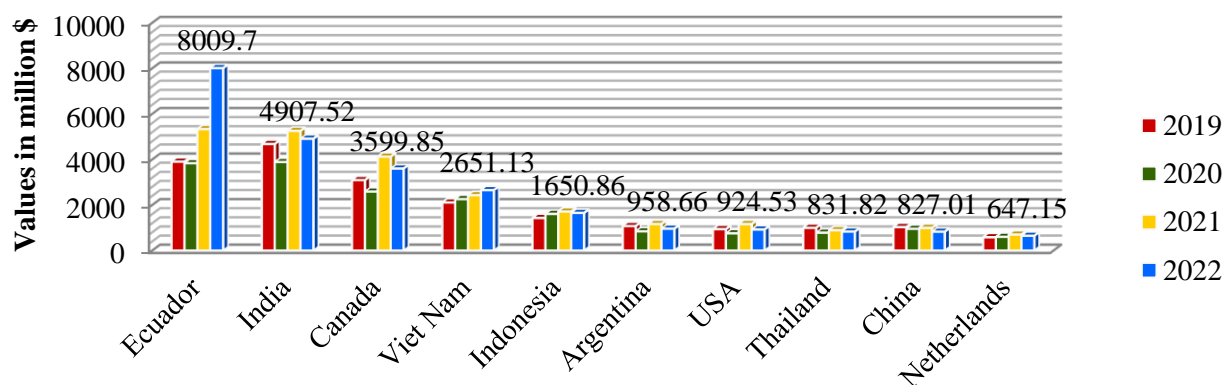
In the year 2022, India had exported Crustaceans worth of US \$ 4898.55 million, declining by 6.64% compared to 2021 figures of US \$ 5247.18 million. Over the period under review, total exports of Crustaceans from India was US\$ 4673.22 million in 2019 followed by a steep fall in 2020 (covid-19 pandemic hit year), a striking turn-around in 2021 and again a decline in 2022. USA, importing US\$ 1883.69 million worth of goods in this segment from India in 2022 has held the top slot consistently as an export destination in this segment with 38.45% share of India’s total export recorded in 2022. In second and third place were China (US\$ 911.31 million) and Japan (US\$ 327.42 million) where India exported around 18.60% and 6.68% of the commodity respectively in 2022. China’s share has slightly increased in 2022 vis-à-vis 2021.

Table-2
World's Top 10 Exporters of Crustaceans (H.S Code-0306)

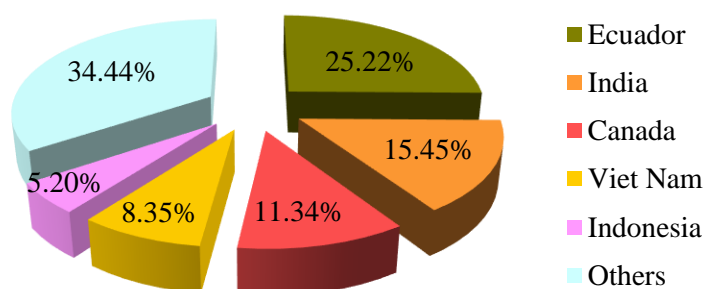
Rank	Countries	2019		2020		2021		2022	
		Value (million \$)	Share (%)	Value (million \$)	Share (%)	Value (million \$)	Share (%)	Value (million \$)	Share (%)
1.	Ecuador	3901.56	13.79	3834.78	14.92	5331.05	15.83	8009.70	25.22
2.	India	4676.92	16.54	3884.30	15.12	5253.86	15.60	4907.52	15.45
3.	Canada	3092.61	10.93	2587.54	10.07	4122.58	12.24	3599.85	11.34
4.	Viet Nam	2107.35	7.45	2258.01	8.79	2431.29	7.22	2651.13	8.35
5.	Indonesia	1428.66	5.05	1606.47	6.25	1710.82	5.08	1650.86	5.20
6.	Argentina	1073.46	3.80	843.44	3.28	1162.49	3.45	958.66	3.02
7.	USA	938.72	3.32	754.97	2.94	1159.90	3.44	924.53	2.91
8.	Thailand	995.45	3.52	781.15	3.04	892.81	2.65	831.82	2.62
9.	China	1028.44	3.64	951.62	3.70	991.60	2.94	827.01	2.60
10.	Netherlands	582.37	2.06	599.24	2.33	700.53	2.08	647.15	2.04
	Others	8458.01	29.90	7594.98	29.56	9920.15	29.46	6746.41	21.25
	Total	28283.55	100	25696.51	100	33677.06	100	31754.65	100

Source: UN Comtrade

Top 10 Exporters of Crustaceans globally from 2019 to 2022
Data labels signified for 2022



World's 5 leading exporters of Crustaceans in 2022 (% share)



The Crustaceans exports worldwide was US\$ 31754.65 million in 2022 declining by 5.71% from 2021 levels. Over the period under review, global exports were at record high at US\$ 33677.06 million in 2021. The lead Exporter in this segment was Ecuador (exporting goods worth a total of US\$ 8009.70 mln) with 25.22% share of world total exports in 2022, **India** (exporting goods worth a total of US\$ 4907.50 mln in this category) with 15.45% share, stood at 2nd position followed by Canada (US\$ 3599.85 mln) with 11.34% in 2022. As per UN Comtrade database India's export share has consistently remained more than 15 % mark.

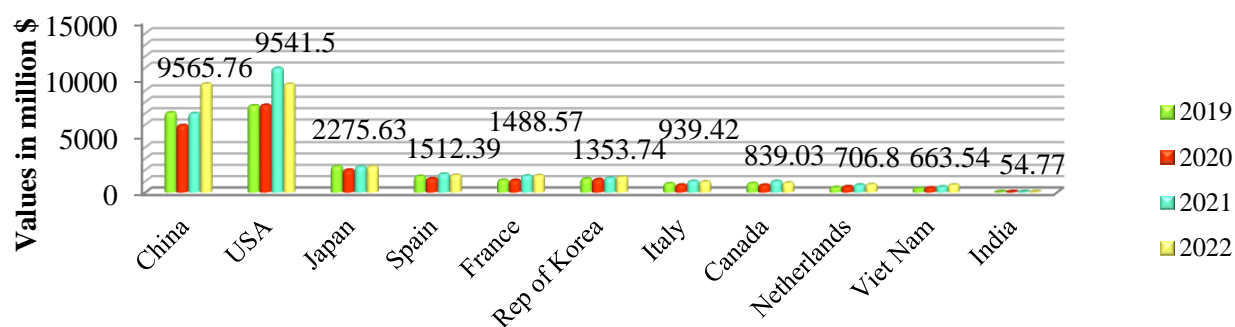
Quite notably, India was the lead exporter in this segment in 2019 and 2020, slipped to the second position in 2021 with Ecuador topping the chart with a minor difference; however, in 2022 the difference between Ecuador and India has widened further. It needs to be mentioned herein that India has a huge export potential in this segment which may be augmented through concerted efforts and focused policies.

Table-3
World's top 10 Importers of Crustaceans (H.S Code-0306)

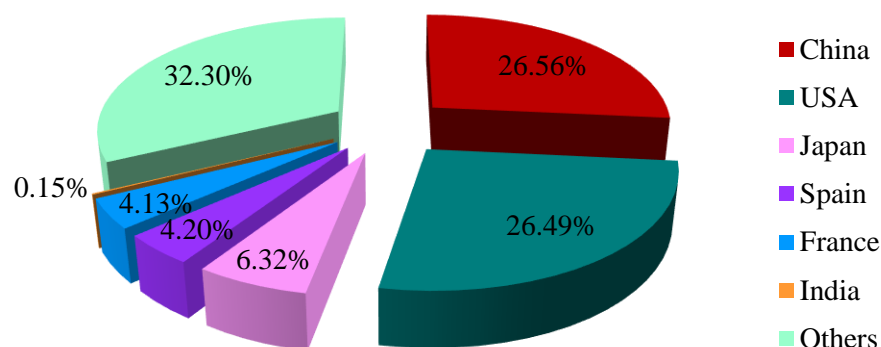
Rank	Countries	2019		2020		2021		2022	
		Value (million \$)	Share (%)	Value (million \$)	Share (%)	Value (million \$)	Share (%)	Value (million \$)	Share (%)
1.	China	7037.18	24.03	5911.76	21.93	6973.51	20.07	9565.76	26.56
2.	USA	7653.00	26.13	7699.96	28.56	10940.76	31.48	9541.50	26.49
3.	Japan	2297.95	7.85	1970.02	7.31	2267.86	6.53	2275.63	6.32
4.	Spain	1420.97	4.85	1212.84	4.50	1620.45	4.66	1512.39	4.20
5.	France	1074.06	3.67	1067.11	3.96	1456.49	4.19	1488.57	4.13
6.	Rep of Korea	1200.39	4.10	1137.17	4.22	1272.87	3.66	1353.74	3.76
7.	Italy	771.41	2.63	655.35	2.43	986.31	2.84	939.42	2.61
8.	Canada	794.30	2.71	644.89	2.39	982.34	2.83	839.03	2.33
9.	Netherlands	442.88	1.51	514.89	1.91	657.49	1.89	706.80	1.96
10.	Viet Nam	339.42	1.16	400.46	1.49	492.77	1.42	663.54	1.84
36.	India	35.50	0.12	40.17	0.15	48.17	0.14	54.77	0.15
	Others	6223.70	21.25	5708.54	21.17	7054.74	20.30	7078.10	19.65
	Total	29290.77	100	26963.17	100	34753.75	100	36019.25	100

Source: UN Comtrade

Leading Importers of Crustaceans globally from 2019 to 2022
Data labels signified for 2022



World's 5 leading importers of Crustaceans by percentage share in 2022



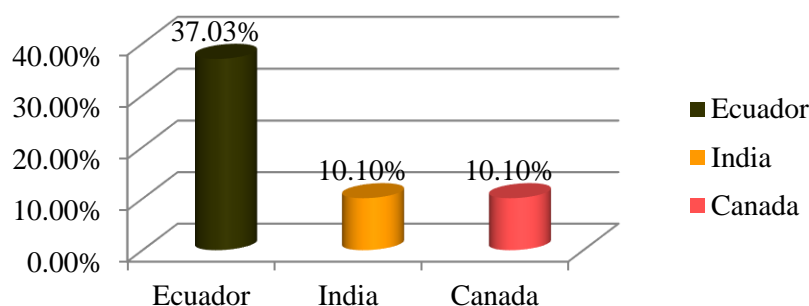
The Crustaceans imports worldwide was US\$ 36019.25 million in 2022, increasing by 3.64% from 2021 levels. Over the period under review, global imports of this product reached record high levels in 2022. The leading importers in this segment in 2022 was China (26.56%) followed closely by USA (26.49%), and Japan (6.32 %) and India having only 0.15% share, occupied the 36th slot in terms of importing this commodity and as per UN Comtrade Database between 2019-2022, India's import share has consistently remained around 0.15% mark, backed by the fact that India is a lead global exporter of this product given its huge coastline and ample resources in the marine products segment.

Note: It needs to be mentioned herein that UN Comtrade Database in this segment reflects a difference of USD 4264.6 million between global imports and global exports.

Annexure

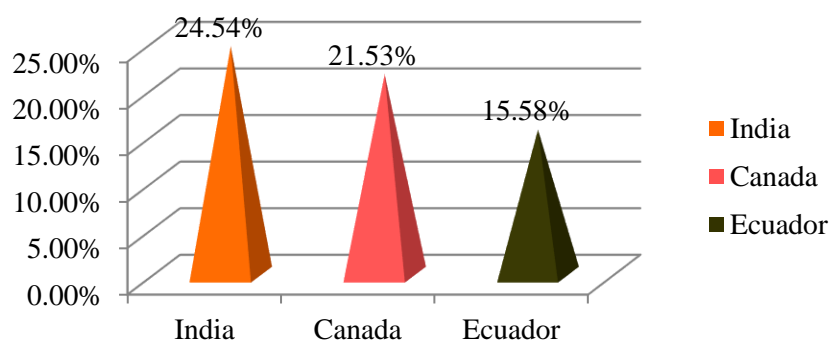
Top 3 sources of top 3 global importers of Crustaceans (H.S Code-0306)

(i) Top 3 supplier nations of Crustaceans to China in 2022 (percentage share)



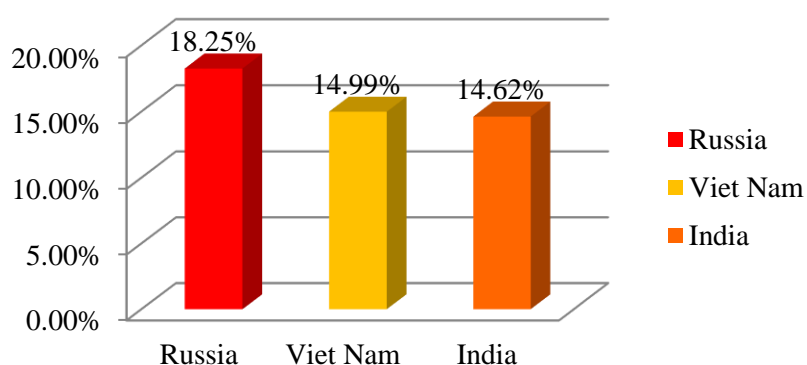
As per UN Comtrade Database, in 2022, China was the leading importer of Crustaceans with its bulk imports routed from Ecuador (37.03% share) followed by **India** had Canada each having 10.10% shares

(ii) Top 3 supplier nations of Crustaceans to USA in 2022 (percentage share)



In 2022 as per UN Comtrade Database, **India** was the top most source country of Crustaceans to USA with a share of 24.54%, followed by Canada (21.53%) and Ecuador (15.58%).

(iii) Top 3 supplier nations of Crustaceans to Japan in 2022 (percentage share)



India with a share of 14.62 % became the 3rd largest source of Crustaceans to Japan in 2022. The top two source countries of the in this segment to Japan were Russia (18.25%), and Viet Nam (14.99%).

IMPORT

Hormones, Prostaglandins, Thromboxanes and Leukotrienes, Natural or Reproduced by Derivatives and Structural Analogues thereof, including chain modified Polypeptides, Used Primarily as Hormones- This detailed product type is Classified as ITC-HS Code 2937 and falls under Chapter-29 (Organic chemicals), Section-VI (Products of The Chemical or Allied Industries) of ITC-HS classification.

India is engaged in the process of importing this commodity. In 2022 this commodity group had share of 0.05% only in India's total import value basket. Chapter 29 comprising a wide array of commodities, in totality forms a major and consistent commodity group in India's overall import basket.

Table – 7

India's Top 10 Sources of Hormones, etc. (HS Code: 2937)

Rank	Countries	2019		2020		2021		2022	
		Value (million \$)	Share (%)	Value (million\$)	Share (%)	Value (million\$)	Share (%)	Value (million\$)	Share (%)
1.	China	163.27	49.86	155.14	52.01	181.78	56.91	203.69	57.29
2.	Italy	23.64	7.22	31.35	10.51	28.09	8.79	35.19	9.90
3.	Denmark	24.49	7.48	24.38	8.17	23.27	7.29	25.62	7.21
4.	Germany	21.13	6.45	11.16	3.74	13.23	4.14	15.22	4.28
5.	Switzerland	8.70	2.66	11.95	4.01	13.09	4.10	13.33	3.75
6.	Mexico	6.49	1.98	3.32	1.11	4.67	1.46	11.60	3.26
7.	Netherland	8.44	2.58	9.15	3.07	12.05	3.77	9.35	2.63
8.	U S A	8.27	2.53	8.70	2.92	11.78	3.69	8.40	2.36
9.	France	5.41	1.65	4.98	1.67	2.84	0.89	6.31	1.78
10.	Spain	10.09	3.08	5.90	1.98	7.81	2.44	6.27	1.76
	Others	47.54	14.52	32.27	10.82	20.85	6.53	20.53	5.77
	Total	327.46	100	298.30	100	319.44	100	355.52	100

Source: DGCI&S, Ministry of Commerce & Industry

Note: India's Import includes re-import also

The total amount of India's import in this segment in 2022 stood as US\$ 355.52 million registering an increase by approximately 11.29% over 2021 figures of US\$ 319.44 million. In 2022 China stood out as the top supplier in this segment with a share of 57.29%, distantly followed by Italy (9.90%) and Denmark (7.21%). Over the period under review India's import of Hormones were at record high in the year 2022 and India's import value in this segment has picked up post 2020-pandemic hit year and China is our consistent top import-country partner in this segment.

Table – 8

World's Top 10 Importers of Hormones (HS Code: 2937)

Rank	Countries	2019		2020		2021		2022	
		Value (million \$)	Share (%)	Value (million \$)	Share (%)	Value (million \$)	Share (%)	Value (million \$)	Share (%)
1.	USA	4024.20	21.00	5018.47	25.61	5892.04	27.50	7248.10	28.45
2.	Belgium	946.75	4.94	941.29	4.80	2087.61	9.74	3650.64	14.33
3.	Italy	2151.54	11.23	1794.75	9.16	2206.79	10.30	3035.02	11.91
4.	Austria	3115.48	16.26	2670.97	13.63	3120.92	14.57	2843.25	11.16
5.	France	2877.84	15.02	3206.06	16.36	1770.95	8.27	1765.34	6.93
6.	Germany	683.24	3.57	808.65	4.13	1146.32	5.35	1730.47	6.79
7.	China	946.02	4.94	1192.12	6.08	1733.21	8.09	1684.51	6.61
8.	Switzerland	438.18	2.29	211.20	1.08	168.18	0.79	489.02	1.92
9.	Canada	898.34	4.69	581.84	2.97	543.56	2.54	396.08	1.55
10.	India	327.66	1.71	299.52	1.53	319.40	1.49	358.57	1.41
	Others	2754.18	14.37	2868.31	14.64	2434.86	11.37	2276.67	8.94
	Total	19163.43	100	19593.18	100	21423.85	100	25477.67	100

Source: UN Comtrade

In 2022, the total global imports of Hormones, etc. amounted to US\$ 25477.67 million, increasing by more than 18.92% vis-à-vis the previous year's figure. In 2022, **India** had occupied the 10th position by way of importing up to 1.41 % of global imports of this commodity. Top 3 major importing countries were USA, Belgium and Italy with 28.45%, 14.33% and 11.91% shares respectively. India's import share in this segment at the global landscape is gradually declining during period under review.

Italy is one of the lead importers of this product (occupying the 3rd slot) and is India's 2nd largest source country for importing of Hormones, etc. China, the seventh largest importer in this segment is India's top source country for this product as is observed in Table -7 above.