



Indian Trade Journal - Commodity Profile Report
Commodity Exim Report for 1st week of May, 2026 dated 6th
May, 2026

Export

ITCHS 8704 – Motor Vehicles for the Transport of Goods

Import

ITCHS 7208 – Flat-rolled Products of Iron or Non-Alloy Steel, of a width of 600 mm or more, Hot-Rolled, not clad, Plated or Coated

Commodity EXIM Report

DGCI & S, I T J Division

The weekly EXIM Report published by ITJ Division of DGCI&S, Kolkata presents some basic insights into India's export and import trade patterns w.r.t. selected set of commodities identified each week in order to facilitate preliminary commodity group/sector specific analysis for better policy making.

2. For both categories of trades, one commodity group is chosen from the entire ITC-HS 4-digit Classification (latest being 2024 classification system). The Indian Trade Classification based on Harmonized System has been adopted in India for Export and Import Operations. While India specific data is sourced from DGCI&S, M/o C & I Database, global export-import data of exactly those sets of commodities are sourced from UN-COMTRDADE Database.

3. As regards the time-period, this report outlines trade statistics over a period of four years. Currently (for reports being prepared in 2024) we are considering the time-period of 2021 to 2024. The latest finalized data available on the UN Comtrade Database is only up to year 2024 (Calendar Year) and on the DGCI&S Database up to March, 2026 at Principal Commodity Level. So, for each commodity group dealt in this report, trends from 2021 to 2024 have been showcased where data has been sourced from UN Comtrade and from 2021 to 2024 when sourced from DGCI&S database; however, for computation of commodity group's share in India's overall export basket and import basket we have had to use FY (financial year) data as all aggregate level data in India are represented in FY format.

4. In the instant report [1st weekly Commodity Exim Report of May, 2026 dated 6th May, 2026 the following two commodities have been dealt with.

Export: Motor Vehicles for the Transport of Goods [ITCHS Code-8704]- In FY 2024-25, this commodity group accounted for 0.35% share in India's total Export value basket as per data base of Department of Commerce, Ministry of Commerce and Industry, Govt. of India. India occupied the 22nd position in the global exports of this commodity (exported 1387.92 million USD) with 0.75% share of total global exports in the year 2024 as per UN Comtrade database.

Import: Flat-Rolled Products of Iron or Non-Alloy Steel, of a width of 600 mm or more, Hot- Rolled, not Clad, Plated or Coated [ITCHS Code-7208]- In FY 2024-25, this commodity group accounted for 0.37% in India's total Import value basket as per data base of Department of Commerce, Ministry of Commerce and Industry, Govt. of India. India having 4.86% share of total global imports of this commodity (2835.97 million USD) occupied the 3rd position in the world in 2024 as per UN Comtrade database.

EXPORT

Motor Vehicles for the Transport of Goods classified as H.S. Code –8704 which falls under Chapter -87 (Vehicles other than railway or tramway rolling-stock, and parts and accessories thereof) of Section-XVII (Vehicles, Aircraft, Vessels and Associated Transport Equipment) as per ITC-HS classification.

India is engaged in the process of exporting this commodity and in FY 2024-25 this commodity group had share of 0.35% share in India's total Export value basket as per data base of Department of Commerce, Ministry of Commerce and Industry, Govt. of India.

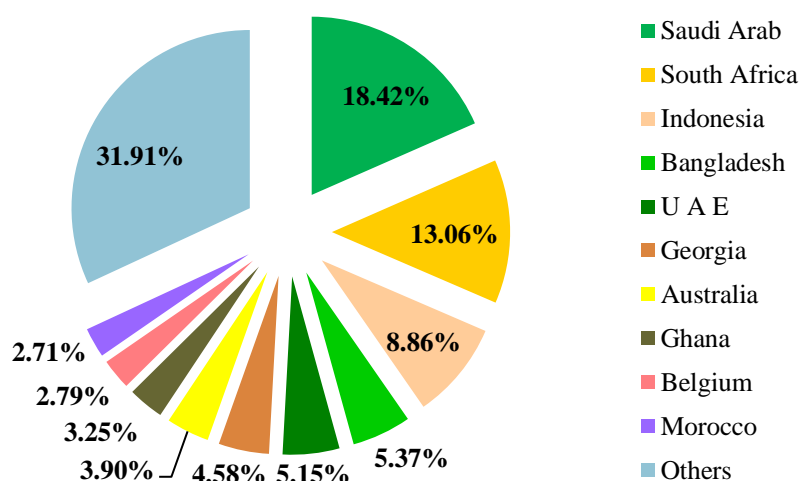
Table – 1
India's Top 10 destination of Motor Vehicles for the Transport of Goods (H.S Code-8704)

Rank	Countries	2021		2022		2023		2024	
		Value (million\$)	Share (%)	Value (million\$)	Share (%)	Value (million\$)	Share (%)	Value (million\$)	Share (%)
1.	Saudi Arab	144.71	11.02	278.61	15.75	322.19	19.84	259.51	18.42
2.	South Africa	133.32	10.15	230.36	13.02	215.03	13.24	184.00	13.06
3.	Indonesia	149.65	11.40	318.49	18.01	372.80	22.96	124.74	8.86
4.	Bangladesh	183.40	13.96	149.84	8.47	68.14	4.20	75.63	5.37
5.	U A E	19.10	1.45	29.89	1.69	45.38	2.79	72.57	5.15
6.	Georgia	0.00	0.00	0.00	0.00	0.03	0.00	64.54	4.58
7.	Australia	9.62	0.73	35.56	2.01	42.56	2.62	54.91	3.90
8.	Ghana	28.79	2.19	21.96	1.24	18.59	1.14	45.72	3.25
9.	Belgium	30.79	2.34	39.71	2.25	10.08	0.62	39.30	2.79
10.	Morocco	7.53	0.57	29.41	1.66	71.38	4.40	38.12	2.71
	Others	606.37	46.17	634.80	35.89	457.70	28.19	449.53	31.91
	Total	1313.26	100	1768.63	100	1623.88	100	1408.58	100

Source: DGCI&S, Ministry of Commerce & Industry

Note: India's Export includes re-export also

India's top 10 export destinations of Motor Vehicles for the Transport of Goods by percentage share in 2024



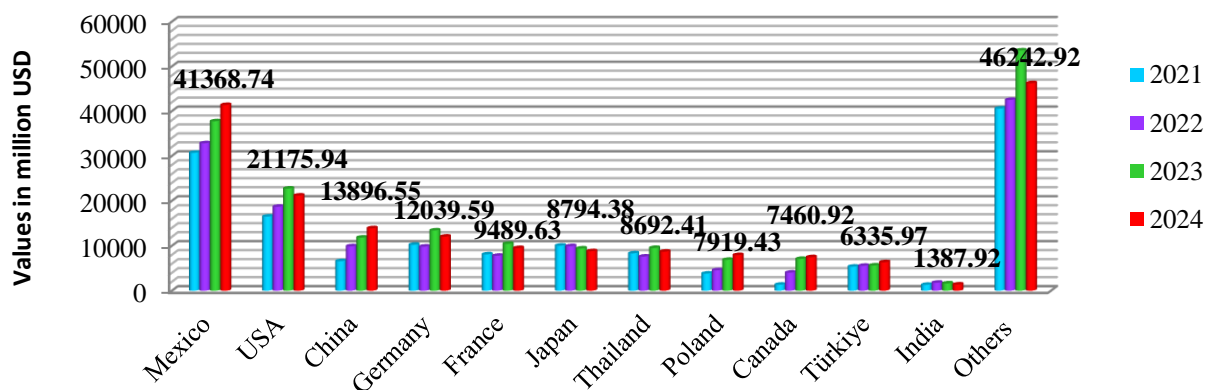
In the year 2024, India exported Motor Vehicles for the Transport of Goods worth of US\$ 1408.58 million registering a declining annual growth of about 13.25% in 2024 compared to US\$ 1623.88 million in 2023. Saudi Arab (importing US\$ 259.51 million worth of goods in this segment from India) held the top position as an export destination in this segment with 18.42% share for year 2024. In second and third places were South Africa (US\$ 184 million) and Indonesia (US\$ 124.74 million) to where India exported around 13.06% and 8.86% share of total exports of Motor Vehicles for the Transport of Goods respectively in 2024. Over the period under review India's export in this segment reached an all-time high of US\$ 1768.63 million in 2022.

Table – 2
World's Top exporters of Motor Vehicles for the Transport of Goods (H.S Code-8704)

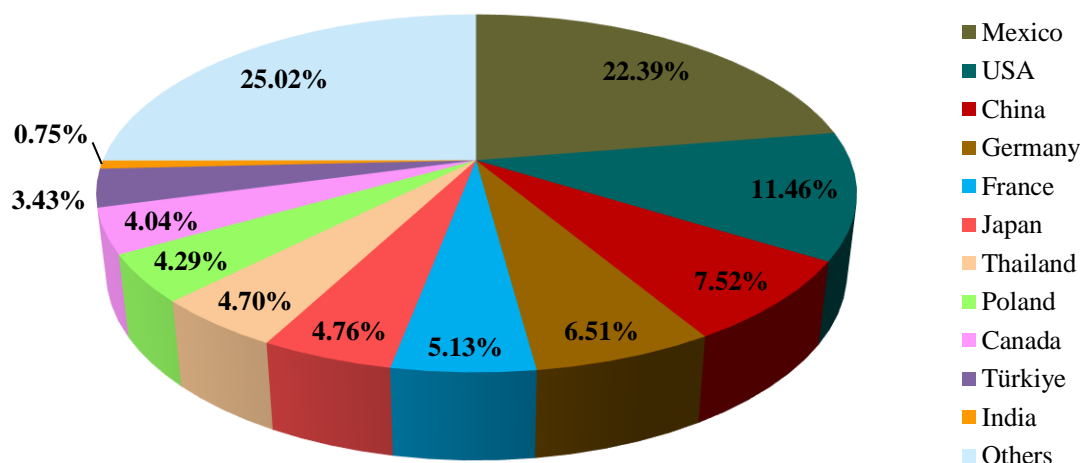
Rank	Countries	2021		2022		2023		2024	
		Value (million \$)	Share (%)	Value (million\$)	Share (%)	Value (million\$)	Share (%)	Value (million\$)	Share (%)
1.	Mexico	30686.69	21.49	32814.18	21.19	37725.15	19.88	41368.74	22.39
2.	USA	16499.94	11.56	18675.64	12.06	22724.86	11.98	21175.94	11.46
3.	China	6565.71	4.60	9884.03	6.38	11815.08	6.23	13896.55	7.52
4.	Germany	10226.46	7.16	9810.65	6.33	13408.87	7.07	12039.59	6.51
5.	France	8079.10	5.66	7775.78	5.02	10429.10	5.50	9489.63	5.13
6.	Japan	10020.40	7.02	9914.44	6.40	9396.11	4.95	8794.38	4.76
7.	Thailand	8312.57	5.82	7594.35	4.90	9516.82	5.02	8692.41	4.70
8.	Poland	3809.71	2.67	4552.55	2.94	6869.87	3.62	7919.43	4.29
9.	Canada	1342.25	0.94	4026.20	2.60	7080.90	3.73	7460.92	4.04
10.	Türkiye	5354.55	3.75	5544.28	3.58	5615.26	2.96	6335.97	3.43
22.	India	1315.65	0.92	1771.74	1.14	1623.06	0.86	1387.92	0.75
	others	40569.06	28.41	42506.20	27.45	53555.94	28.22	46242.92	25.02
	Total	142782.1	100	154870	100	189761	100	184804.4	100

Source: UN Comtrade

Leading Exporters of Motor Vehicles for the Transport of Goods globally from 2021 to 2024
(Data labels signified for 2024)



World's 10 leading exporter of Motor Vehicles for the Transport of Goods percentage share in 2024



The Motor Vehicles for the Transport of Goods exports worldwide was US\$ 184804.4 million in 2024 a decrease by 2.61% compared to the year 2023 levels. The lead Exporter in this segment has consistently been Mexico (exporting goods worth a total of US\$ 41368.74 million) with a share of 22.39% of world exports in 2024. USA (US \$ 21175.94 million) and China (US\$ 13896.55 million) with 11.46% and 7.52% share of world exports in this segment in 2024 stood at 2nd and 3rd position respectively. **India** (exporting goods worth a total of US\$ 1387.92 million in this category) with a share of 0.75%, stood at 22nd position in 2024 of world exports of Motor Vehicles for the Transport of Goods as per UN Comtrade Statistics.

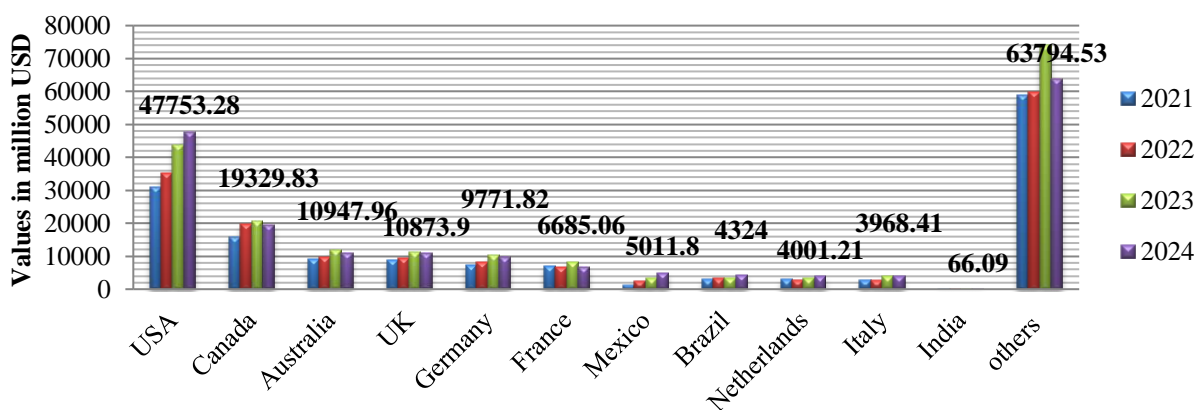
Table – 3

World’s top 10 Importers Motor Vehicles for the Transport of Goods (H.S Code-8704)

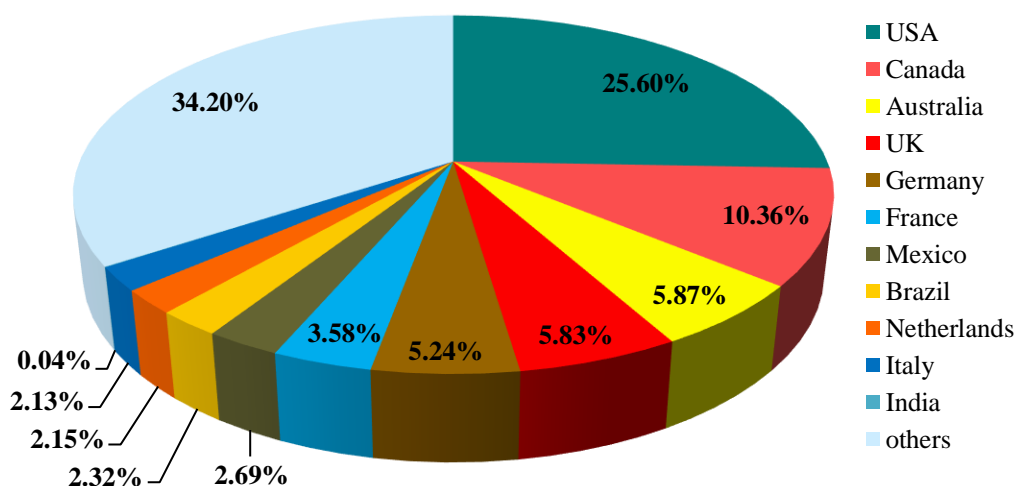
Rank	Countries	2021		2022		2023		2024	
		Value (million \$)	Share (%)	Value (million\$)	Share (%)	Value (million\$)	Share (%)	Value (million\$)	Share (%)
1.	USA	31093.31	20.97	35161.28	21.96	43675.92	22.50	47753.28	25.60
2.	Canada	15923.31	10.74	19798.42	12.36	20579.15	10.60	19329.83	10.36
3.	Australia	9086.41	6.13	9679.37	6.04	11729.59	6.04	10947.96	5.87
4.	UK	8948.74	6.04	9392.82	5.87	11167.59	5.75	10873.90	5.83
5.	Germany	7350.99	4.96	8110.69	5.06	10207.62	5.26	9771.82	5.24
6.	France	6955.15	4.69	6659.87	4.16	8157.11	4.20	6685.06	3.58
7.	Mexico	1274.72	0.86	2509.85	1.57	3421.57	1.76	5011.80	2.69
8.	Brazil	2969.70	2.00	3407.78	2.13	3497.11	1.80	4324.00	2.32
9.	Netherlands	3066.32	2.07	2798.21	1.75	3439.01	1.77	4001.21	2.15
10.	Italy	2788.44	1.88	2578.74	1.61	4001.03	2.06	3968.41	2.13
105.	India	98.18	0.07	53.28	0.03	47.39	0.02	66.09	0.04
	others	58718.79	39.60	59997.06	37.46	74157.64	38.21	63794.53	34.20
	Total	148274.1	100	160147.4	100	194080.7	100	186527.9	100

Source: UN Comtrade

Leading Importers of Motor Vehicles for the Transport of Goods from 2021 to 2024 Data labels signified for 2024



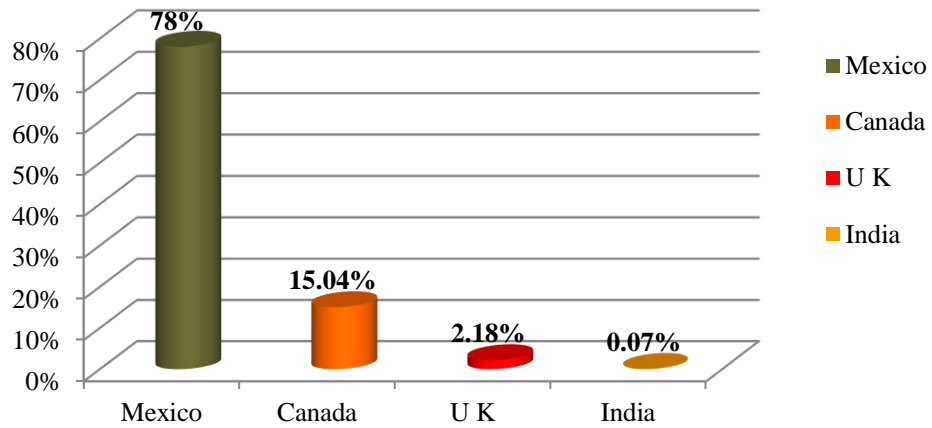
World’s 10 leading exporter Motor Vehicles for the Transport of Goods imports by percentage share in 2024



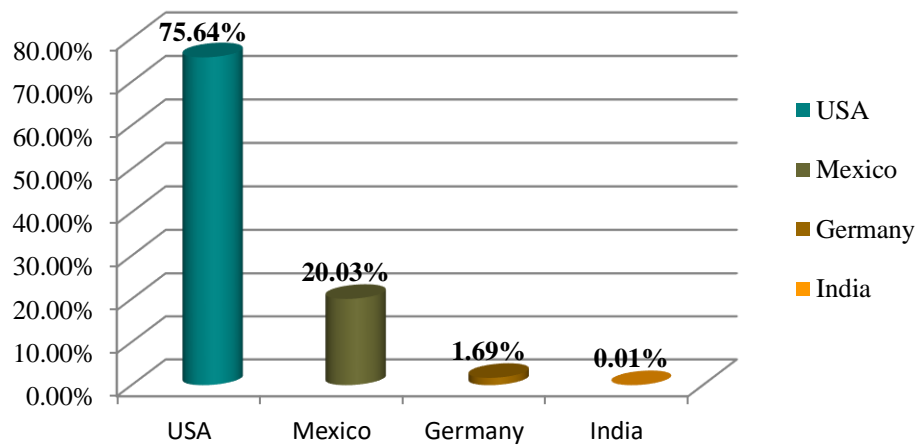
The Motor Vehicles for the Transport of Goods imports worldwide was US\$ 186527.9 Million in 2024, decreased by 3.88% compared to 2023 levels. Over the period under review, global import was lowest in the 2021 followed by regular surge till 2023 and fall in 2024. The lead importers in this segment in 2024 has been USA (25.60%), Canada (10.36%), and Australia (5.87 %) and India had just 0.04% share in this segment and stood at 105th position in the world.

As per UN Comtrade database the top 3 importers of Motor Vehicles for the Transport of Goods globally were **USA, Canada and Australia**. They had imported 0.07%, 0.01% and 0.80% share of their total imports of Motor Vehicles for the Transport of Goods from India in 2024 which are presented below:

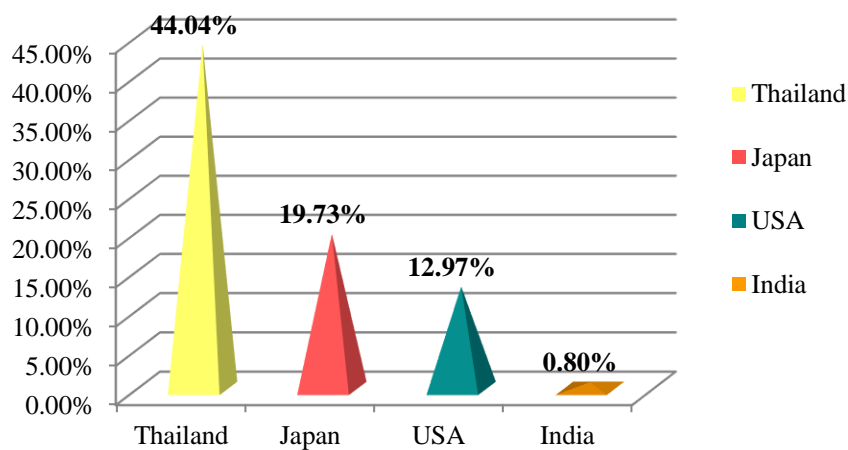
i) Top 3 supplier nations of Motor Vehicles for the Transport of Goods to USA in 2024 (Percentage share):



ii) Top 3 supplier nations of Motor Vehicles for the Transport of Goods to Canada in 2024 (Percentage share):



iii) Top 3 supplier nations of Motor Vehicles for the Transport of Goods to Australia in 2024 (Percentage share):



IMPORT

Flat-Rolled Products of Iron or Non-Alloy Steel, of a width of 600 mm or more, Hot- Rolled, not Clad, Plated or Coated classified as ITC-HS Code 7208 falls under Chapter-72 (Iron and Steel) and Section XV (Base Metals and Articles of Base Metal) of ITC-HS classification.

India is engaged in the process of importing this commodity and in 2024-2025, this commodity group had share of only 0.37% in India's total Import value basket as per data base of Department of Commerce, Ministry of Commerce and Industry, Govt. of India.

Table –4

India's Top 10 Sources Flat-rolled Products of Iron or Non-Alloy Steel, of a width of 600 mm, (HS Code:7208)

Rank	Countries	2021		2022		2023		2024	
		Value (million\$)	Share (%)	Value (million\$)	Share (%)	Value (million\$)	Share (%)	Value (million\$)	Share (%)
1.	Korea RP	726.03	83.61	868.81	67.24	808.27	37.15	1033.64	35.88
2.	Japan	38.33	4.41	69.77	5.40	323.17	14.85	806.15	27.99
3.	China	12.20	1.40	83.29	6.45	340.99	15.67	614.75	21.34
4.	Vietnam	0.00	0.00	7.48	0.58	468.96	21.55	273.08	9.48
5.	France	27.59	3.18	34.70	2.69	5.70	0.26	65.26	2.27
6.	Belgium	35.35	4.07	49.10	3.80	8.69	0.40	26.63	0.92
7.	Romania	0.00	0.00	0.00	0.00	101.38	4.66	26.11	0.91
8.	Germany	1.62	0.19	1.24	0.10	1.26	0.06	23.63	0.82
9.	UAE	4.34	0.50	4.61	0.36	22.66	1.04	5.71	0.20
10.	Indonesia	12.99	1.50	48.84	3.78	34.88	1.60	2.33	0.08
	Others	9.85	1.13	124.29	9.62	59.76	2.75	3.23	0.11
	Total	868.31	100	1292.14	100	2175.72	100	2880.53	100

Source: DGCI&S, Ministry of Commerce & Industry

Note: India's Import includes re-import also

The total amount of India's import of Flat-rolled Products of Iron or Non-Alloy Steel, of a width of 600 mm in 2024 stood at US\$ 2880.53 million registering a steep rise by 32.39% over 2023 figures of US\$ 2175.72 million. In 2024 Korea RP (US\$ 1033.64 million) stood out as the top importing partner to India in this segment with a share of 35.88% closely followed next by Japan (27.99%) and China (21.34%). For, the period under review, imports of Flat-rolled Products of Iron or Non-Alloy Steel, of a width of 600 mm from India were at US\$ 868.31 million in 2021 followed by regular steep rise till 2024.

Table – 5
World's Top 10 Importers of Flat-rolled Products of Iron or Non-Alloy Steel, of a width of 600 mm, (HS Code:7208)

Rank	Countries	2021		2022		2023		2024	
		Value (million\$)	Share (%)	Value (million\$)	Share (%)	Value (million\$)	Share (%)	Value (million\$)	Share (%)
1.	Italy	5871.06	7.73	5826.03	7.31	4925.26	6.85	4134.96	7.09
2.	Rep. of Korea	3248.47	4.27	3877.50	4.86	3897.04	5.42	3149.86	5.40
3.	India	867.16	1.14	1298.59	1.63	2180.38	3.03	2835.97	4.86
4.	Germany	3847.42	5.06	4116.99	5.16	3255.09	4.53	2827.48	4.85
5.	Türkiye	4872.75	6.41	4257.08	5.34	3677.32	5.11	2764.50	4.74
6.	USA	4493.73	5.91	4147.06	5.20	2786.84	3.88	2431.08	4.17
7.	Spain	2544.54	3.35	2954.97	3.71	2615.75	3.64	2392.71	4.10
8.	Mexico	2473.97	3.26	2382.52	2.99	3123.65	4.34	2373.65	4.07
9.	Poland	2955.09	3.89	2963.01	3.72	2451.60	3.41	2180.29	3.74
10.	Saudi Arabia	1033.54	1.36	1520.79	1.91	1813.19	2.52	2032.72	3.49
	Others	43782.37	57.62	46379.94	58.18	41172.00	57.26	31179.88	53.48
	Total	75990.1	100	79724.48	100	71898.12	100	58303.1	100

Source: UN Comtrade

Import of Flat-rolled Products of Iron or Non-Alloy Steel, of a width of 600 mm worldwide was US\$ 58303.1 million in 2024 registering a major down by more than 18.90% vis-à-vis the previous year's figure. In 2024, **India** occupied the 3rd position by way of importing up to 4.86% of global imports of Flat-rolled Products of Iron or Non-Alloy Steel, of a width of 600 mm. 1st and 2nd positions were occupied by countries such as Italy and Republic of Korea with 7.09%, and 5.40% shares respectively. Over the given time period, India's Import in this segment exhibited increasing trends till 2024.
