



Indian Trade Journal - Commodity Profile Report

Commodity EXIM Report for 3rd week of May, 2025 dated 21st May, 2025

Export

ITCHS 5201 - Cotton, Not Carded or Combed

Import

ITCHS 7102 – Diamonds, Whether or Not Worked, But Not Mounted or Set

Commodity EXIM Report DGCI&S, ITJ Division

- The weekly EXIM Report published by ITJ Division of DGCI&S, Kolkata presents some basic insights into India's export and import trade patterns with respect to selected set of commodities identified each week in order to facilitate preliminary commodity group/sector specific analysis for informed trade decision making.
- 2. For both categories of trade, one commodity group is chosen from the entire ITC-HS 4-digit Classification (2023-24 classification system). The Indian Trade Classification based on Harmonized System has been adopted in India for recording export and import. While India specific data is sourced from DGCI&S, M/o C & I database, global export-import data of exactly those sets of commodities are sourced from UN-Comtrade database.
- 3. With regards to the selected time-period, this report outlines trade statistics over a period of four years, i.e., 2020-21 to 2023-24. The latest finalized data available on the UN Comtrade database are only up to year 2023 (Calendar Year) and on the DGCI&S database up to February, 2025. So, for each commodity group dealt with in this report, trends from 2020 to 2023 have been shown where data have been sourced from UN Comtrade and from 2020-21 to 2023-24 when sourced from DGCI&S database.
- 4. In the current report [3rd weekly Commodity EXIM report of May, 2025 dated 21st May, 2025] the following two commodities have been dealt with:

Export: Cotton, Not Carded or Combed [ITCHS Code –5201] - In financial year 2023-24 this commodity group had 0.22% share in India's total export value as per DGCI&S database. India had occupied the 4th slot in export of this commodity (755.66 million USD) with 4.69% share of total global export in the year 2023.

Import: Diamonds, Whether or Not Worked, But Not Mounted or Set [ITCHS Code – 7102] – In financial year 2023-24 (April 2023 – March, 2024) this commodity group had share of 3.20% in India's total import value as per DGCI&S database. India having 20.30% share (21983.45 million USD) of total global import of this commodity occupied the top slot in the world in 2023.

EXPORT

Cotton, Not Carded or Combed classified as H.S. Code – 5201 falls under Chapter -52 (Cotton) of Section XI (Textiles and Textile Articles) of ITC-HS classification. India is engaged in the process of exporting this commodity and in 2023-24 financial year this commodity group had 0.22% share in India's total export value as per DGCI&S database.

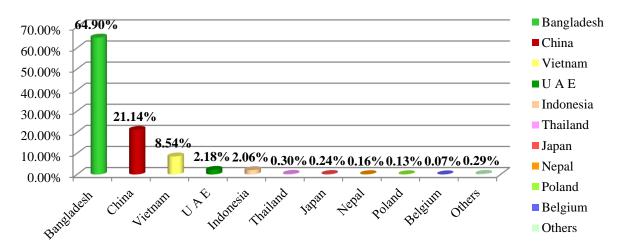
Table – 1
India's top 10 Export destinations of Cotton, Not Carded or Combed (HS Code 5201)

Rank	Countries	2020-21		2021-22		2022-23		2023-24	
		Value	Share	Value	Share	Value	Share	Value	Share
		(million\$)	(%)	(million\$)	(%)	(million\$)	(%)	(million\$)	(%)
1.	Bangladesh	798.35	44.86	1637.25	61.57	525.19	77.38	630.94	64.90
2.	China	604.31	33.96	462.89	17.41	15.39	2.27	205.49	21.14
3.	Vietnam	207.72	11.67	293.73	11.05	52.26	7.70	83.04	8.54
4.	UAE	0.07	0.00	21.60	0.81	22.43	3.30	21.15	2.18
5.	Indonesia	84.83	4.77	137.84	5.18	25.71	3.79	20.03	2.06
6.	Thailand	13.83	0.78	25.65	0.96	1.92	0.28	2.89	0.30
7.	Japan	2.34	0.13	3.95	0.15	3.56	0.52	2.32	0.24
8.	Nepal	1.08	0.06	1.23	0.05	0.68	0.10	1.53	0.16
9.	Poland	0.06	0.00	0.08	0.00	0.00	0.00	1.25	0.13
10.	Belgium	0.62	0.04	0.04	0.00	0.32	0.05	0.69	0.07
	Others	66.37	3.73	74.98	2.82	31.30	4.61	2.86	0.29
	Total	1779.59	100	2659.26	100	678.75	100	972.17	100

Source: DGCI&S, Ministry of Commerce & Industry

Note: India's export includes re-export also

India's top 10 export destinations of Cotton, Not Carded or Combed by percentage share in 2023



The export of cotton, not carded or combed from India had shown a rise of 43.23% in 2023-24 after the considerable decrease in 2022-23 of 74.48% from the previous year 2021-22. For, the period under review, export of this segment was at USD 1779.59 in 2020-21 followed by a steep rise in

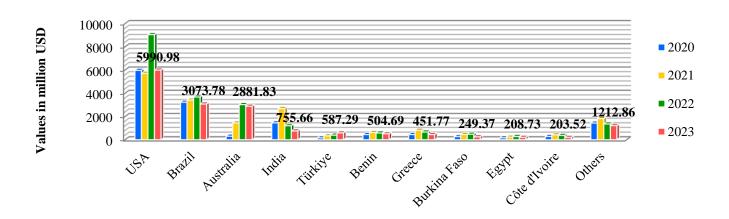
2021-22 and huge decrease in 2022-23 and again a rise in 2023-24. Indian export of cotton, not carded or combed to Bangladesh was USD 630.94 million during 2023-24 making Bangladesh the topmost export destination of this segment from India with 64.90% share of India's total export of this segment followed distantly by China (USD 205.49 million) and Vietnam (USD 83.04 million) where India exported around 21.14% and 8.54% shares respectively. Bangladesh had persistently been leading export market for our products in this segment.

Table-2 World's Top 10 exporters of Cotton, Not Carded or Combed (HS Code 5201)

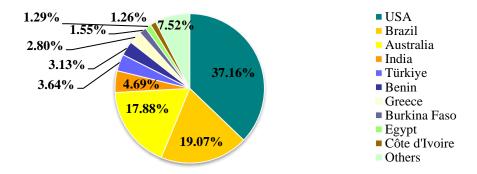
Rank	Countries	2020		2021		2022		2023	
		Value	Share	Value	Share	Value	Share	Value	Share
		(million\$)	(%)	(million\$)	(%)	(million\$)	(%)	(million\$)	(%)
1.	USA	5969.43	42.15	5713.05	31.88	9040.04	42.92	5990.98	37.16
2.	Brazil	3226.92	22.78	3405.90	19.01	3676.39	17.45	3073.78	19.07
3.	Australia	306.49	2.16	1437.87	8.02	3020.67	14.34	2881.83	17.88
4.	India	1448.52	10.23	2682.05	14.97	1203.84	5.71	755.66	4.69
5.	Türkiye	159.81	1.13	332.51	1.86	394.72	1.87	587.29	3.64
6.	Benin	451.29	3.19	624.82	3.49	580.66	2.76	504.69	3.13
7.	Greece	450.72	3.18	806.80	4.50	662.62	3.15	451.77	2.80
8.	Burkina Faso	261.78	1.85	454.43	2.54	474.16	2.25	249.37	1.55
9.	Egypt	164.20	1.16	220.96	1.23	281.81	1.34	208.73	1.29
10.	Côte d'Ivoire	286.86	2.03	425.86	2.38	375.40	1.78	203.52	1.26
	Others	1437.25	10.15	1816.07	10.13	1354.52	6.43	1212.86	7.52
	Total	14163.27	100	17920.33	100	21064.83	100	16120.49	100

Source: UN Comtrade

Leading exporters of Cotton, Not Carded or Combed globally from 2020 to 2023



World's 10 leading exporters of Cotton, Not Carded or Combed by Percentage share in 2023

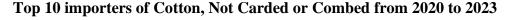


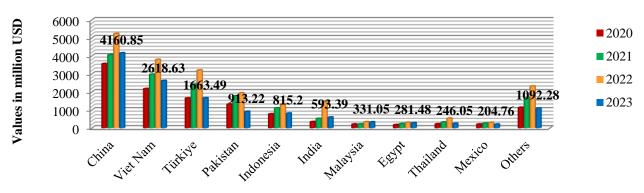
In 2023, the global trade of cotton, not carded or combed, reached USD 16120.49 million, a 23.47% decrease from 2022's figure of USD 21064.83 million. In 2023 a significant portion of global export for cotton not carded or combed originated from the USA (USD 5990.98 million), accounting for 37.16% share. Brazil (USD 3073.78 million) and Australia (USD 2881.83 million) follow with 19.07% and 17.88% shares respectively. **India** (exporting this commodity worth a total of USD 755.66 million) with 4.69% share, stood at 4th place in 2023's world ranking of export of cotton, not carded or combed. Global export value in this segment had continuously been rising till 2022 and then moderately dipped in 2023.

 $Table-3 \\ World's top 10 Importers of Cotton, Not Carded or Combed (HS Code 5201)$

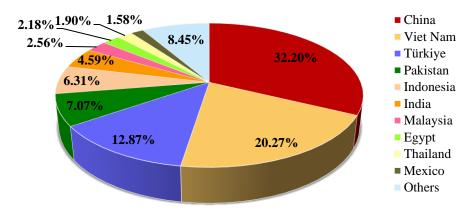
Rank	Countries	2020		2021		2022		2023	
		Value	Share	Value	Share	Value	Share	Value	Share
		(million \$)	(%)	(million\$)	(%)	(million\$)	(%)	(million\$)	(%)
1.	China	3562.74	30.26	4051.68	26.13	5232.55	25.22	4160.85	32.20
2.	Vietnam	2176.16	18.49	2969.52	19.15	3793.20	18.28	2618.63	20.27
3.	Türkiye	1652.64	14.04	2413.49	15.56	3206.65	15.45	1663.49	12.88
4.	Pakistan	1315.55	11.17	1766.98	11.40	1937.50	9.34	913.22	7.07
5.	Indonesia	774.65	6.58	1104.30	7.12	1332.28	6.42	815.20	6.31
6.	India	344.65	2.93	519.61	3.35	1451.04	6.99	593.39	4.59
7.	Malaysia	208.75	1.77	213.94	1.38	336.14	1.62	331.05	2.56
8.	Egypt	175.35	1.49	234.24	1.51	305.56	1.47	281.48	2.18
9.	Thailand	218.57	1.86	322.63	2.08	535.57	2.58	246.05	1.90
10.	Mexico	207.67	1.76	256.56	1.65	301.37	1.45	204.76	1.58
	Others	1135.56	9.65	1653.39	10.66	2318.74	11.17	1092.28	8.45
	Total	11772.29	100	15506.35	100	20750.58	100	12920.41	100

Source: UN Comtrade





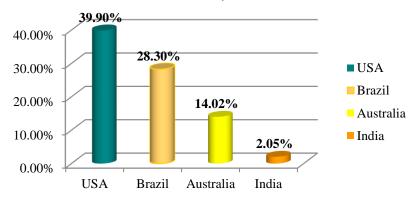
World's 10 leading importers of Cotton, Not Carded or Combed (Percentage share in 2023)



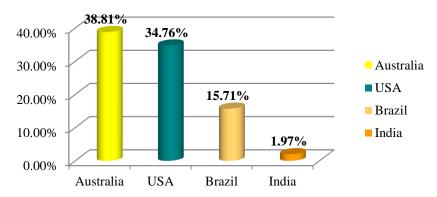
In 2023, the total import value of Cotton, Not Carded or Combed was USD 12920.41 million, registering a negative growth of 37.74% from the last year. The lead importers in this segment in 2023 had been China (32.20%), Vietnam (20.27%), and Turkiye (12.88%). **India** with share of 4.59% in this category, stood at 6th position globally. Global import in this segment had increased from 2020 till 2022 with a major leap in 2022 and then dropped in 2023.

As per UN Comtrade database in 2023 the top 3 importers of Cotton, Not Carded or Combed globally were **China**, **Vietnam and Turkiye** with 2.05%, 1.97% and 0.01% shares from India of their respective total imports of this commodity which are presented below:

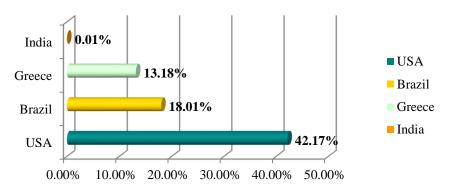
(i) Top supplier nations of Cotton, Not Carded or Combed to China in 2023 (percentage share)



(ii) Top supplier nations of Cotton, Not Carded or Combed to Vietnam in 2023 (percentage share)



(iii) Top supplier nations of Cotton, Not Carded or Combed to Türkiye in 2023 (percentage share)



IMPORT

Diamonds, Whether or Not Worked, But Not Mounted or Set [ITCHS Code – 7102] falls under Chapter -71 (Natural or cultured pearls, precious or semi-precious stones, precious metals, metals clad with precious metal, and articles thereof; imitation jewellery; coin) of Section – XIV (Natural or cultured pearls, precious or semi-precious stones, precious metals, metals clad with precious metal, and articles thereof; imitation jewellery; coin) of ITC-HS Classification.

India is engaged in the process of importing this commodity and in the financial year 2023-24 this commodity group had share of 3.20% in India's total import value as per DGCI&S database

Table-4 India's top 10 sources of Diamonds, Whether or Not Worked, But Not Mounted or Set $(HS\ Code-7102)$

Rank	Countries	2020-21		2021-22		2022-23		2023 -2024	
		Value	Share	Value	Share	Value	Share	Value	Share
		(million\$)	(%)	(million\$)	(%)	(million\$)	(%)	(million\$)	(%)
1.	UAE	4999.68	28.72	9554.41	34.70	9723.42	37.61	8954.23	41.47
2.	USA	3573.90	20.53	5637.20	20.47	5132.55	19.85	3339.34	15.46
3.	Hong Kong	2316.75	13.31	1785.60	6.48	1797.73	6.95	3090.87	14.31
4.	Belgium	3489.13	20.04	5740.41	20.85	4660.47	18.02	2755.95	12.76
5.	Russia	685.86	3.94	806.98	2.93	1197.36	4.63	1152.80	5.34
6.	South Africa	635.48	3.65	938.71	3.41	844.58	3.27	502.46	2.33
7.	Israel	628.75	3.61	1298.74	4.72	741.07	2.87	468.89	2.17
8.	Canada	82.41	0.47	78.37	0.28	3.48	0.01	380.50	1.76
9.	Botswana	446.67	2.57	516.01	1.87	459.00	1.78	322.04	1.49
10.	Switzerland	28.81	0.17	14.92	0.05	139.63	0.54	195.00	0.90
	Others	523.29	3.01	1164.75	4.23	1156.96	4.47	430.60	1.99
	Total	17410.74	100	27536.1	100	25856.25	100	21592.68	100

Source: DGCI&S, Ministry of Commerce & Industry

Note: India's import includes re-import also

In 2023-24, India's import of Diamonds, Whether or Not Worked, But Not Mounted or Set reached USD 21592.68 million, reflecting a 16.49% decrease from 2022-23, when trade value totalled USD 25856.25 million. From 2021-22, import in this category to India had declined till 2023-24. United Arab Emirates topped the list by supplying USD 8954.23 million worth of Diamonds, Whether or Not Worked, But Not Mounted or Set to India, which equated to 41.47% share of India's total import of this commodity group in 2023-24. It was closely followed by USA and Hong Kong having 15.46% and 14.31% shares respectively.

 $Table-5 \\ World's top 10 importers of Diamonds, Whether or Not Worked, But Not Mounted or \\ Set (HS Code-7102)$

Rank	Countries	2020		2021		2022	2022		3
		Value	Share	Value	Share	Value	Share	Value	Share
		(million\$)	(%)	(million\$)	(%)	(million\$)	(%)	(million\$)	(%)
1.	India	15899.28	21.00	26289.28	21.86	27301.70	20.94	21983.45	20.30
2.	USA	12474.89	16.48	20225.11	16.82	23676.72	18.16	18992.49	17.54
3.	UAE	8463.63	11.18	14714.48	12.24	17611.46	13.51	18882.83	17.44
4.	Hong Kong	11412.69	15.07	15380.07	12.79	15700.67	12.04	15518.57	14.33
5.	Belgium	7964.31	10.52	11452.17	9.52	12820.95	9.83	9129.03	8.43
6.	China	5944.03	7.85	9886.89	8.22	8476.61	6.50	5971.94	5.51
7.	Israel	2831.19	3.74	6189.15	5.15	6291.05	4.82	4128.69	3.81
8.	Switzerland	1474.68	1.95	1819.45	1.51	2430.65	1.86	2068.69	1.91
9.	Thailand	1284.43	1.70	1742.28	1.45	2331.39	1.79	1770.30	1.63
10.	France	478.60	0.63	682.09	0.57	1124.27	0.86	1256.84	1.16
	Others	7490.36	9.89	11860.77	9.86	12638.15	9.69	8592.66	7.93
	Total	75718.08	100	120241.7	100	130403.6	100	108295.5	100

Source: UN Comtrade

In 2023, the global trade of Diamonds, Whether or Not Worked, But Not Mounted or Set, reached USD 108295.5 million. This represented a 16.95% decrease from 2022, when trade totalled USD 130403.6 million. Globally, India was the largest importer of this item in 2023, accounting for nearly 20.30% of all diamond import worldwide based on value. The United States and UAE were the second and the third largest importers with 17.54% and 17.44% shares of total global import of Diamonds, Whether or Not Worked, But Not Mounted or Set in 2023. Over the period under review, as per UN Comtrade database India's import in this segment had steadily been rising from 2020 till 2022, with a major leap in 2021, and then suffered a major dip in 2023.
