



Indian Trade Journal - Commodity Profile Report

**Commodity Exim Report for 5th week of July, 2024 dated
31st July, 2024**

Export

ITCHS 2401–Unmanufactured Tobacco

Import

ITCHS 2603 - Copper Ores and Concentrates

Commodity EXIM Report

DGCI & S, I T J Division

The weekly EXIM Report published by ITJ Division of DGCI&S, Kolkata presents some basic insights into India's export and import trade patterns w.r.t. selected set of commodities identified each week in order to facilitate preliminary commodity group/sector specific analysis for better policy making.

2. For both categories of trades, one commodity group is chosen from the entire ITC-HS 4-digit Classification (latest being 2023-2024 classification system). The Indian Trade Classification based on Harmonized System has been adopted in India for Export and Import Operations. While India specific data is sourced from DGCI&S, M/o C & I Database, global export-import data of exactly those sets of commodities are sourced from UN-COMTRDADE Database.

3. As regards the time-period, this report outlines trade statistics over a period of four years. Currently (for reports being prepared in FY 2023- 2024) we are considering the time-period of 2020-2021 to 2023-2024 (Financial year data). The latest finalized data available on the UN Comtrade Database is only up to year 2023 (Calendar Year) and on the DGCI&S Database up to June, 2024. So, for each commodity group dealt in this report, trends from 2020 to 2023 have been showcased where data has been sourced from UN Comtrade and from 2020-2021 to 2023-2024 when sourced from DGCI&S database; however, for computation of commodity group's share in India's overall export basket and import basket we have had to use FY (financial year) data as all aggregate level data in India are represented in FY format.

4. In the instant report [5th weekly Commodity Exim Report of July,2024 dated 31st July, 2024] the following two commodities have been dealt with.

Export : Unmanufactured Tobacco. [ITCHS Code –2401] -In FY 2023-2024 (April,2023 –March,2024) this commodity group has 0.24% share in India's total Export value basket as per DGCI&S data base. As per UN Comtrade database India had occupied the 4th slot in export of this commodity (968.67 million USD) with 9.33% share of total global exports in the year 2023.

Import : Copper Ores and Concentrates [ITCHS Code – 2603] –In FY 2023-24 (April 2023 – March,2024) this commodity group had share of 0.46% in India's total Import value basket as per DGCI&S data base. India having 3.34% share of total global imports of this commodity (3057.89 million USD) occupied the 5th slot in the world in 2023.

EXPORT

Unmanufactured Tobacco classified as H.S. Code – 2401 falls under Chapter -24 (Tobacco and Manufactured Tobacco Substitutes) of Section IV (Prepared Foodstuffs Beverages and Tobacco) of ITC-HS classification. India is engaged in the process of exporting this commodity and in 2023-2024 FY this commodity group has so far had 0.24% share in India’s total Export value basket as per DGCI&S data base.

Table – 1

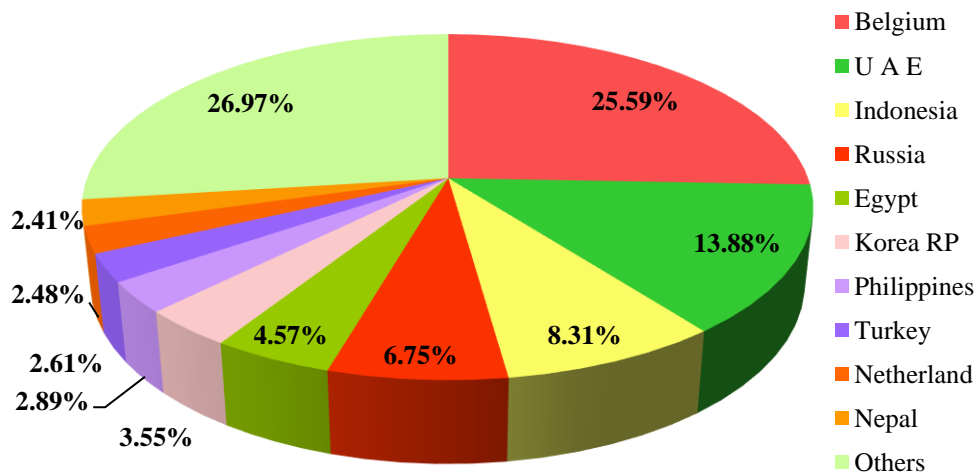
India’s Top 10 destination of Unmanufactured Tobacco (ITCHS Code 2401)

Rank	Countries	2020-2021		2021-2022		2022-2023		2023-2024	
		Value (million\$)	Share (%)	Value (million\$)	Share (%)	Value (million\$)	Share (%)	Value (million\$)	Share (%)
1.	Belgium	153.38	29.64	164.82	28.90	243.29	29.59	269.21	25.59
2.	U A E	28.10	5.43	26.79	4.70	44.63	5.43	145.97	13.88
3.	Indonesia	21.02	4.06	26.09	4.57	33.34	4.05	87.42	8.31
4.	Russia	20.31	3.92	15.90	2.79	68.73	8.36	71.03	6.75
5.	Egypt	31.61	6.11	35.10	6.15	22.20	2.70	48.06	4.57
6.	Korea RP	20.60	3.98	21.46	3.76	37.23	4.53	37.36	3.55
7.	Philippines	14.61	2.82	33.66	5.90	39.38	4.79	30.45	2.89
8.	Turkey	14.43	2.79	7.41	1.30	27.22	3.31	27.45	2.61
9.	Netherland	13.48	2.60	12.36	2.17	7.60	0.92	26.04	2.48
10.	Nepal	22.40	4.33	26.86	4.71	26.77	3.26	25.32	2.41
	Others	177.60	34.32	199.93	35.05	271.83	33.06	283.72	26.97
	Total	517.54	100	570.40	100	822.23	100	1052.04	100

Source: DGCI&S, Ministry of Commerce & Industry

Note: India’s Export includes re-export also

India’s top 10 destinations of Unmanufactured Tobacco by percentage share in 2023-2024



The total value of exports of Unmanufactured Tobacco from India amounted to US\$ 1052.04 million in 2023-2024 and registered an increase of 27.95% compared to 2022 figures of US \$ 822.23 million. For, the period under review, exports in this segment were at US\$ 517.54 million in 2020-2021 followed by a moderate rise till 2023-2024. Belgium (US\$ 269.21 million) has held the top slot as an export destination in this segment from India with 25.59% share of India’s total export. In second and Third place were UAE (US\$145.97 million) and Indonesia (US \$ 87.42 million) to where India exported 13.88% and 8.31% share of its total export of Unmanufactured Tobacco respectively in 2023-2024.

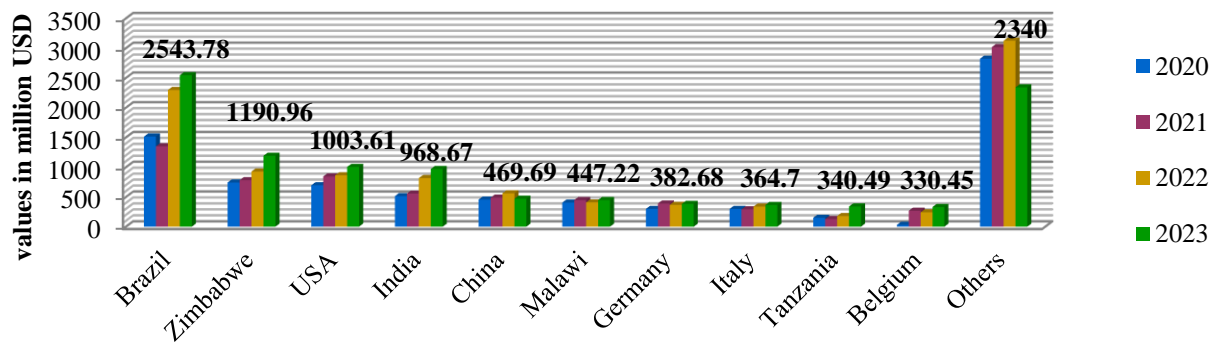
Table – 2

World’s Top 10 exporters of Unmanufactured Tobacco (ITCHS Code - 2401)

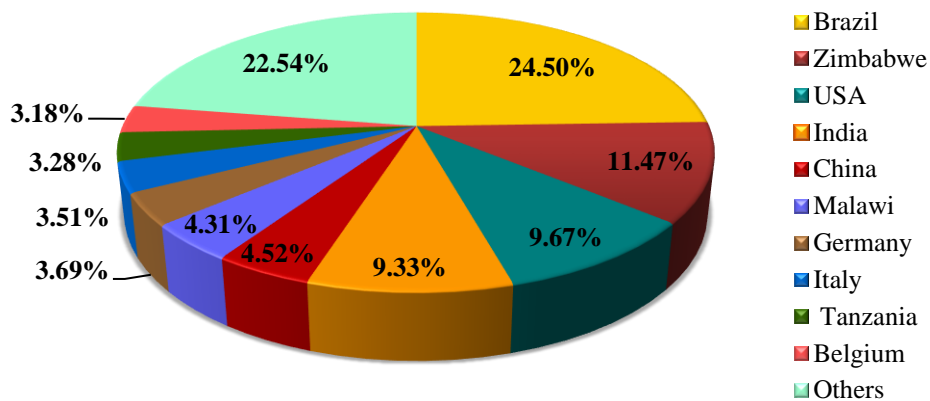
Rank	Countries	2020		2021		2022		2023	
		Value (million \$)	Share (%)	Value (million\$)	Share (%)	Value (million\$)	Share (%)	Value (million\$)	Share (%)
1.	Brazil	1513.57	19.12	1349.30	15.78	2295.54	22.69	2543.78	24.50
2.	Zimbabwe	741.38	9.36	780.53	9.13	926.08	9.15	1190.96	11.47
3.	USA	694.72	8.78	843.40	9.86	863.88	8.54	1003.61	9.67
4.	India	512.75	6.48	555.08	6.49	815.93	8.06	968.67	9.33
5.	China	455.40	5.75	486.56	5.69	560.74	5.54	469.69	4.52
6.	Malawi	404.82	5.11	447.41	5.23	407.58	4.03	447.22	4.31
7.	Germany	298.22	3.77	388.93	4.55	366.41	3.62	382.68	3.69
8.	Italy	296.63	3.75	290.67	3.40	337.30	3.33	364.70	3.51
9.	Tanzania	148.71	1.88	127.50	1.49	178.52	1.76	340.49	3.28
10.	Belgium	29.98	0.38	267.18	3.12	241.25	2.38	330.45	3.18
	Others	2820.76	35.63	3015.75	35.26	3124.12	30.88	2340.00	22.54
	Total	7916.94	100	8552.31	100	10117.36	100	10382.24	100

Source: UN Comtrade

Top 10 exporters of Unmanufactured Tobacco from 2020 to 2023 (Data labels signified only for 2023)



World’s 10 leading exporters of Unmanufactured Tobacco (percentage share in 2023):



The global export of Unmanufactured Tobacco reached US \$ 10382.24 million in 2023, increasing by 2.62% over the previous year. The lead exporter in this segment has consistently been Brazil (exporting goods worth a total of US\$ 2543.78 million) with a show of 24.50% share in 2023. Zimbabwe (US\$ 1190.96 million) and USA (US\$1003.61 million) with 11.47% and 9.67% share of world export in this segment in 2023 stood at 2nd and 3rd slot respectively. **India** (exporting goods worth a total of US\$ 968.37 million in this category) with a show of 9.33% share, stood at 4th slot in 2023 of world export of Unmanufactured Tobacco. India’s export value in this segment had continuously increasing from 2020 till 2023.

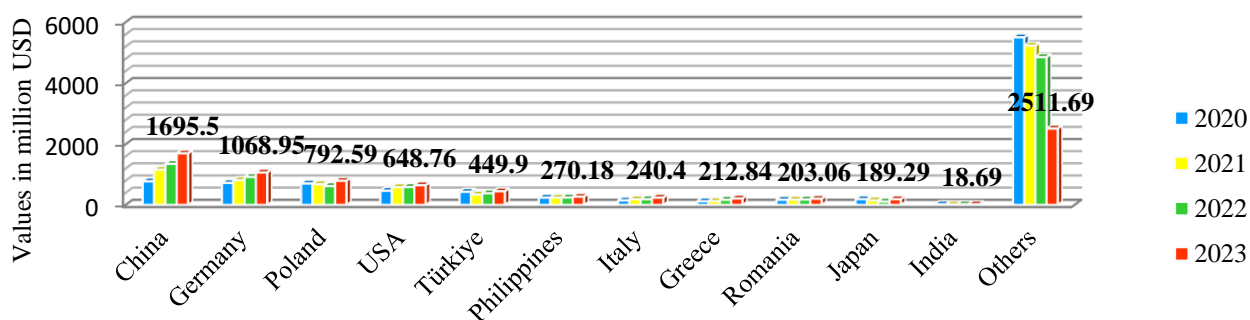
Table – 3

World’s top 10 Importers of Unmanufactured Tobacco (ITCHS Code - 2401)

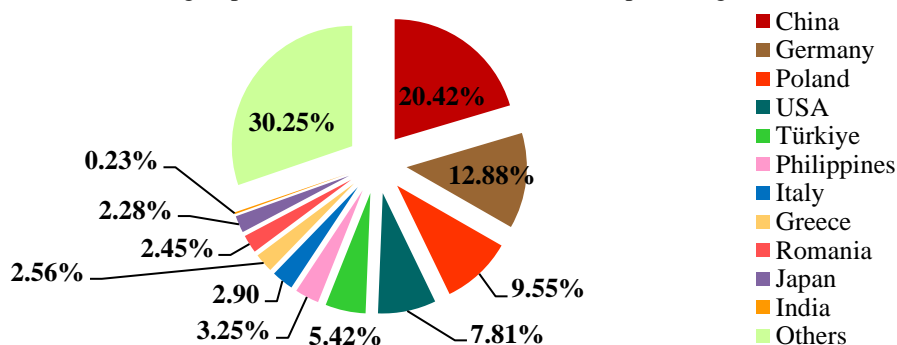
Rank	Countries	2020		2021		2022		2023	
		Value (million \$)	Share (%)	Value (million\$)	Share (%)	Value (million\$)	Share (%)	Value (million\$)	Share (%)
1.	China	773.88	8.16	1157.74	11.94	1351.16	14.04	1695.50	20.42
2.	Germany	721.11	7.61	813.69	8.39	919.69	9.56	1068.95	12.88
3.	Poland	704.62	7.43	680.05	7.01	619.98	6.44	792.59	9.55
4.	USA	464.92	4.90	585.52	6.04	589.19	6.12	648.76	7.81
5.	Türkiye	431.67	4.55	342.04	3.53	381.94	3.97	449.90	5.42
6.	Philippines	240.03	2.53	237.97	2.45	243.04	2.53	270.18	3.25
7.	Italy	146.89	1.55	183.78	1.90	188.26	1.96	240.40	2.90
8.	Greece	119.08	1.26	125.50	1.29	170.04	1.77	212.84	2.56
9.	Romania	168.73	1.78	172.27	1.78	175.62	1.83	203.06	2.45
10.	Japan	188.17	1.98	149.79	1.55	110.42	1.15	189.29	2.28
47.	India	19.85	0.21	17.00	0.18	20.83	0.22	18.69	0.23
	Others	5501.92	58.03	5229.35	53.94	4851.66	50.42	2511.69	30.25
	Total	9480.86	100	9694.70	100	9621.82	100	8301.83	100

Source : UN Comtrade

Top 10 importers of Unmanufactured Tobacco from 2020 to 2023 Data labels signified for 2023



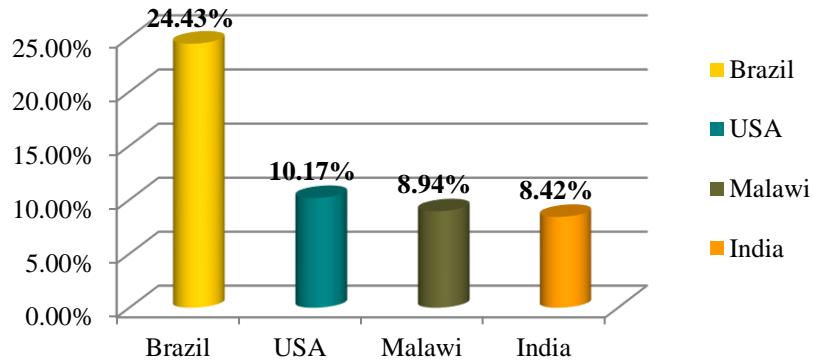
World’s 10 leading importers of Unmanufactured Tobacco percentage share in 2023



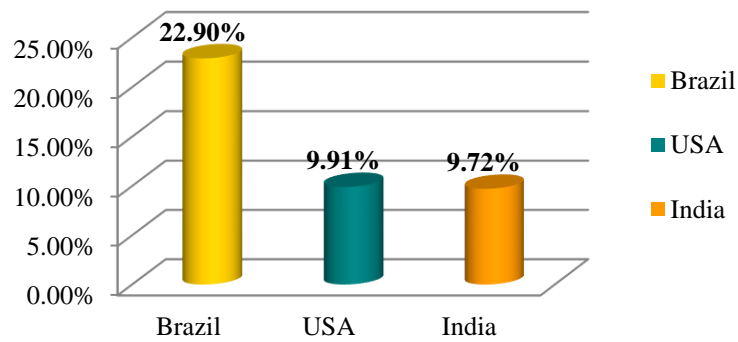
The Unmanufactured Tobacco imports worldwide was US\$ 8301.83 million in 2023, decreasing by 13.72% from 2022 levels. The lead importers in this segment in 2023 have been China (20.42%), Germany (12.88%) and Poland (9.55%). **India** with a show of only 0.23% share in this category, stood at 47th position globally. Global imports in this segment had increased in 2021 compared to the year 2020 and then declined till 2023 with major dip in 2023. A difference is observed between global exports and global imports of this segment as per UN Comtrade statistics. In 2023 global exports exceeded global imports by US\$ 2080.41 million.

As per UN Comtrade database the top 3 importers of Unmanufactured Tobacco were China, Germany and Poland. Out of these three countries **Germany and Poland** had imported 8.42% and 9.72% share of their total import of this commodity from India in 2023 which are presented below :

(i) Top 3 supplier nations of Unmanufactured Tobacco to Germany in 2023 (percentage share)



(ii) Top 3 supplier nations of Unmanufactured Tobacco to Poland in 2022 (percentage share)



IMPORT

Copper Ores and Concentrates as ITCHS Code – **2603** falls under Chapter -26 (Ores, slag and ash) of Section – V (Mineral Products) of ITC-HS Classification.

India is engaged in the process of importing this commodity and in the FY 2023-2024 this commodity group had share of 0.46% in India’s total Import value basket as per DGCI&S data base.

Table – 4

India’s Top 10 Source Copper Ores and Concentrates (HS Code – 2603)

Rank	Countries	2020-2021		2021-2022		2022-2023		2023 -2024	
		Value (million\$)	Share (%)	Value (million\$)	Share (%)	Value (million\$)	Share (%)	Value (million\$)	Share (%)
1.	Indonesia	289.29	36.31	615.58	20.46	909.69	26.67	1109.42	35.41
2.	Chile	391.62	49.16	912.81	30.34	904.91	26.53	673.47	21.49
3.	Australia	0.00	0.00	563.97	18.74	449.76	13.19	302.04	9.64
4.	Peru	0.00	0.00	346.15	11.51	390.56	11.45	211.73	6.76
5.	Papua N Gna	0.00	0.00	0.00	0.00	167.42	4.91	203.49	6.49
6.	Philippines	0.00	0.00	0.00	0.00	0.00	0.00	140.41	4.48
7.	Canada	39.25	4.93	120.43	4.00	99.35	2.91	135.68	4.33
8.	Panama	0.00	0.00	239.59	7.96	203.73	5.97	134.60	4.30
9.	Tanzania	0.00	0.00	0.00	0.00	0.00	0.00	72.99	2.33
10.	Brazil	0.00	0.00	89.55	2.98	46.62	1.37	52.26	1.67
	Others	76.47	9.60	120.58	4.01	238.37	6.99	97.12	3.10
	Total	796.63	100	3008.67	100	3410.41	100	3133.22	100

Source: DGCI&S, Ministry of Commerce & Industry

Note: India’s Import includes re-import also

In 2023-2024 India had imported a total of USD 3133.22 million worth of Copper Ores and Concentrates, decreasing by 8.13% compare to the year 2022-2023. As per available data, Indonesia stood out as India’s top importing partner in this segment with a share of 35.41%. Next in line comes Chile and Australia with shares of 21.49% and 9.64% respectively. India’s import value in this segment has been steadily increasing from US\$ 796.63 million in 2020-2021 to US\$ 3008.67 million in 2022-2023 with a major leap in 2021-2022 and then a dip in 2023-2024.

Table – 5
World's Top 10 Importers of Copper Ores and Concentrates (HS Code – 2603)

Rank	Countries	2020		2021		2022		2023	
		Value (million\$)	Share (%)	Value (million\$)	Share (%)	Value (million\$)	Share (%)	Value (million\$)	Share (%)
1.	China	36472.87	56.52	56667.48	59.46	56328.47	57.83	59941.38	65.50
2.	Japan	9798.05	15.18	13039.95	13.68	13718.13	14.08	11740.69	12.83
3.	Germany	2421.81	3.75	3052.50	3.20	2653.39	2.72	3306.78	3.61
4.	Philippines	88.66	0.14	152.20	0.16	1241.54	1.27	3265.67	3.57
5.	India	897.66	1.39	2523.91	2.65	3268.21	3.36	3057.89	3.34
6.	Spain	1833.16	2.84	2710.97	2.84	2212.17	2.27	2486.15	2.72
7.	Bulgaria	1670.67	2.59	2033.79	2.13	2186.30	2.24	1938.25	2.12
8.	Finland	910.51	1.41	1292.37	1.36	1151.70	1.18	925.03	1.01
9.	Sweden	499.35	0.77	910.10	0.95	821.19	0.84	913.89	1.00
10.	Canada	606.67	0.94	751.28	0.79	989.22	1.02	719.88	0.79
	Others	9332.59	14.46	12174.93	12.77	12838.55	13.18	3216.76	3.52
	Total	64532.01	100	95309.48	100	97408.87	100	91512.37	100

Source:UNComtrade

Worldwide import of Copper Ores and Concentrates totalled to US\$ 91512.37 million in 2023 recording a declined by 6.06% over 2022 levels. China imported US\$ 59941.38 million worth of the commodity in 2023, making it the leading importer of the commodity group worldwide with 65.50% share of world imports. Japan (12.83%) and Germany (3.61%) lined up in second and third place in 2023. The import value of Copper Ores and Concentrates in **India** amounted to approximately US \$ 3057.89 million in the year 2023 and **India** ranked 5th in the world with the share of 3.34% of total global import value of goods in this segment experiencing a moderate leap from 2020 till 2023.
