



Indian Trade Journal - Commodity Profile Report
Commodity Exim Report for 1st week of January, 2026
dated 7th January, 2026

Export

**ITCHS 8481– Taps, Cocks, Valves and similar
appliances**

Import

ITCHS 2603 – Copper Ores and Concentrates

Commodity EXIM Report

DGCI & S, I T J Division

1. The weekly EXIM Report published by ITJ Division of DGCI&S, Kolkata presents some basic insights into India's export and import trade patterns with respect to selected set of commodities identified each week in order to facilitate preliminary commodity group/sector specific analysis for informed trade decision making.
2. For both categories of trades, one commodity group is chosen from the entire ITC-HS 4-digit Classification (latest being 2024 classification system). The Indian Trade Classification based on Harmonized System has been adopted in India for Export and Import Operations. While India specific data is sourced from DGCI&S, M/o C&I Database, global export-import data of exactly those sets of commodities are sourced from UN-COMTRADE Database.
3. As regards the time-period, this report outlines trade statistics over a period of four years, i.e., 2021 to 2024. The latest finalized data available on the UN Comtrade Database is only up to year 2024(Calendar Year) and on the DGCI&S Database up to November, 2025. So, for each commodity group dealt in this report, trends from 2021 to 2024 have been showcased where data has been sourced from UN Comtrade and from DGCI&S database.
4. In the instant report [1st weekly Commodity Exim Report of January, 2026 dated 7th January, 2026] the following two commodities have been dealt with.

Export: Taps, Cocks, Valves and similar appliances (ITCHS Code – 8481) - In 2024 this commodity group had 0.54% share in India's total Export value basket as per DGCI&S database. India occupied the 11th slot in export of this commodity with (2340 million USD) 2.11 % share of total global exports in the year 2024.

Import: Copper Ores and Concentrates. [ITCHS Code – 2603] – In 2024 this commodity group had share of 0.52% in India's total Import value basket as per DGCI&S database. India (imports USD 3708.37 million) having 3.48% share of total global imports of this commodity occupied the 4th slot in 2024.

EXPORT

Taps, Cocks, Valves and similar appliances classified as **ITCHS Code – 8481** which falls under Chapter -84 (Nuclear reactors, boilers, machinery and mechanical appliances; parts thereof) of Section XVI (Machinery and Mechanical Appliances; Electrical Equipment; Parts thereof; Sound Recorders and Reproducers, Television Image and Parts and Accessories of such Articles) of ITC-HS classification.

India is engaged in the process of exporting this commodity and in 2024 this commodity group had 0.54% share in India's total Export value basket as per DGCI&S database.

Table – 1

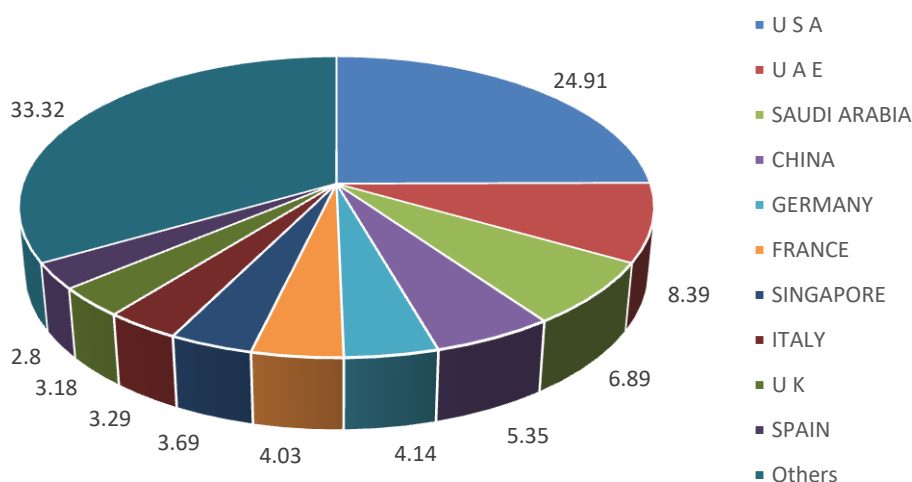
India's Top 10 destination for Taps, Cocks, Valves and similar appliances (HS Code - 8481)

Rank	Countries	2021		2022		2023		2024	
		Value (million\$)	Share (%)	Value (million\$)	Share (%)	Value (million\$)	Share (%)	Value (million\$)	Share (%)
1.	U S A	312.24	20.32	515.34	28.42	553.35	26.12	592.03	24.91
2.	U A E	89.33	5.81	106.41	5.87	148.30	7.00	199.31	8.39
3.	SAUDI ARABIA	59.34	3.86	57.47	3.17	99.50	4.70	163.79	6.89
4.	CHINA	137.85	8.97	96.97	5.35	120.47	5.69	127.25	5.35
5.	GERMANY	77.45	5.04	90.03	4.97	91.71	4.33	98.48	4.14
6.	FRANCE	48.37	3.15	56.29	3.10	70.93	3.35	95.88	4.03
7.	SINGAPORE	66.25	4.31	65.89	3.63	88.47	4.18	87.79	3.69
8.	ITALY	37.67	2.45	52.93	2.92	69.19	3.27	78.21	3.29
9.	U K	59.63	3.88	65.20	3.60	78.78	3.72	75.60	3.18
10.	SPAIN	46.48	3.03	53.65	2.96	70.52	3.33	66.52	2.80
	Others	601.76	39.17	652.99	36.01	727.26	34.33	791.93	33.32
	Total	1536.38	100	1813.17	100	2118.50	100	2376.80	100

Source: DGCI&S, Ministry of Commerce & Industry

Note: India's Export includes re-export also

India's top 10 destinations of Taps, Cocks, Valves and similar appliances by Percentage in 2024



In the year 2024 India exported this commodity worth of USD 2376.80 million , increased over 2023 figures of USD 2118.50 million.. USA (importing USD 592.03 million worth of goods in this segment from India) held the top slot as an export destination in this segment with 24.91 % share of India's total exports of this commodity in 2024. In second and third place were UAE (USD 199.31 million) and Saudi Arabia (USD 163.79 million) to where India exported around 8.39 % and 6.89 % share of total of this commodity respectively in 2024. Over the period under review India's exports in this segment has steadily been rising from 2021 till 2024.

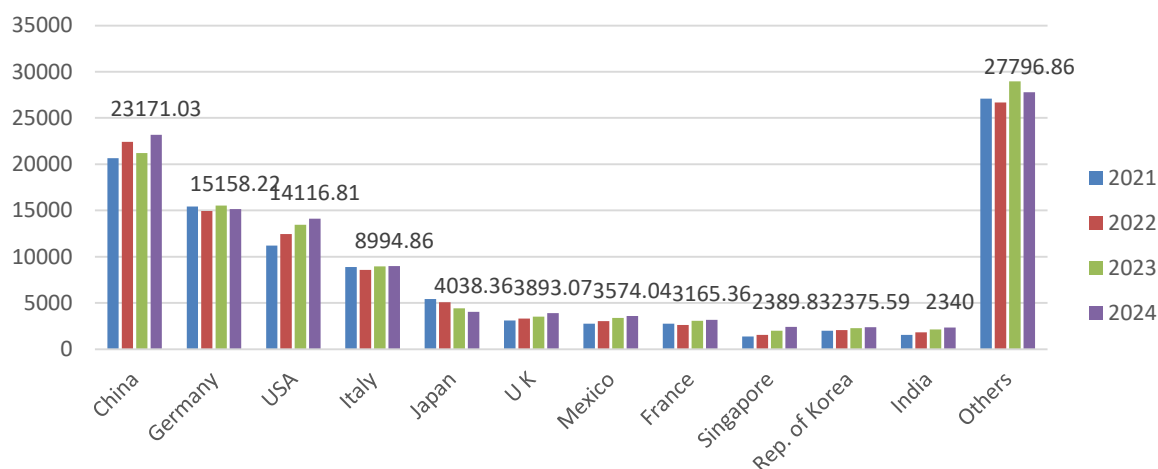
Table - 2

World's Top 10 exporters of Taps, Cocks, Valves and similar appliances (HS Code - 8481)

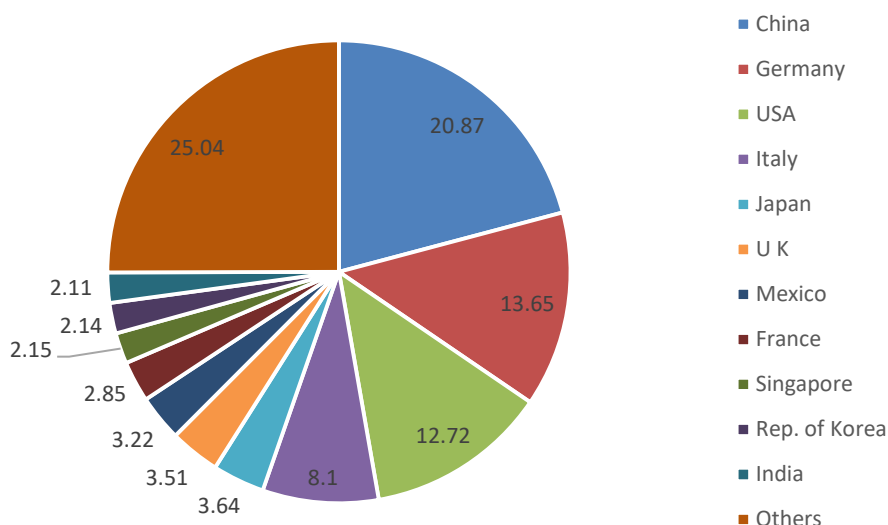
Rank	Countries	2021		2022		2023		2024	
		Value (million\$)	Share (%)	Value (million\$)	Share (%)	Value (million\$)	Share (%)	Value (million\$)	Share (%)
1.	China	20655.16	20.22	22403.95	21.45	21197.70	19.47	23171.03	20.87
2.	Germany	15408.98	15.08	14936.77	14.30	15537.46	14.27	15158.22	13.65
3.	USA	11203.51	10.97	12435.46	11.91	13446.03	12.35	14116.81	12.72
4.	Italy	8885.00	8.70	8557.33	8.19	8943.30	8.22	8994.86	8.10
5.	Japan	5409.02	5.29	5062.90	4.85	4427.96	4.07	4038.36	3.64
6.	U K	3109.32	3.04	3298.87	3.16	3531.54	3.24	3893.07	3.51
7.	Mexico	2758.24	2.70	3022.11	2.89	3380.19	3.11	3574.04	3.22
8.	France	2746.75	2.69	2612.62	2.50	3050.99	2.80	3165.36	2.85
9.	Singapore	1368.66	1.34	1543.02	1.48	1985.28	1.82	2389.83	2.15
10.	Rep. of Korea	1994.78	1.95	2051.24	1.96	2267.56	2.08	2375.59	2.14
11.	India	1535.46	1.50	1817.33	1.74	2118.77	1.95	2340.00	2.11
	Others	27094.57	26.52	26687.29	25.56	28975.92	26.62	27796.86	25.04
	Total	102169.46	100	104428.89	100	108862.69	100	111014.04	100

Source: UN Comtrade

Leading Exporters of Taps, Cocks, Valves and similar appliances globally from 2021 to 2024 (Data labels signified for 2024)



World's 10 leading exporters of Taps, Cocks, Valves and similar appliances by percentage in 2024



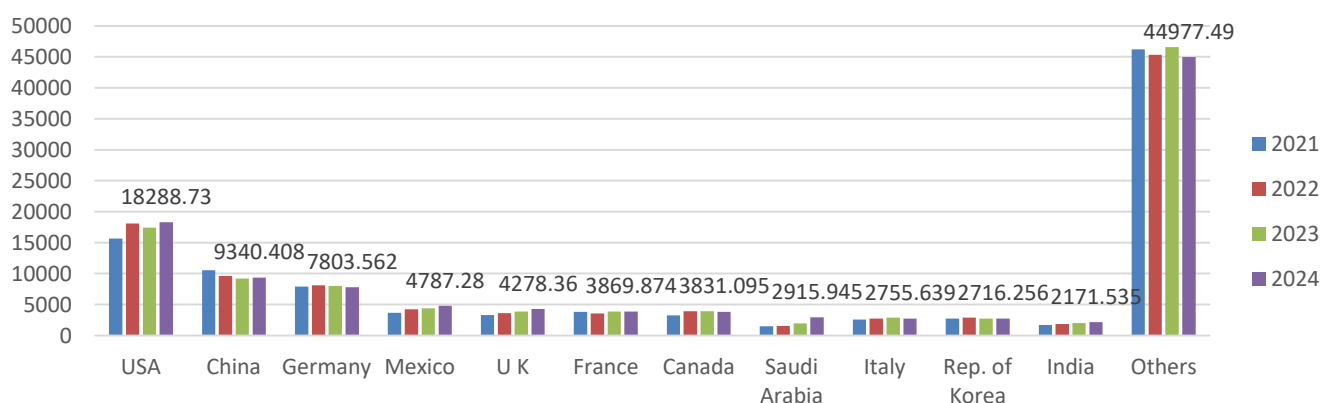
The worldwide exports of this commodity amounted to USD 111014.04 million in 2024, increased from previous year's value of USD 108862.69 million. The lead Exporter in this segment has consistently been China (exporting goods worth a total of USD 23171.03million) with 20.87 % share in 2024. **India** (exporting goods worth a total of USD 2340 million in this category) with 2.11 % share, stood at 11th slot in 2024 of world exports of this commodity. Germany (USD 15158.22 million) and USA (USD 14116.81 million) with 13.65% and 12.72% share respectively of world export in this segment in 2024 stood at 2nd and 3rd slot respectively. World export in this segment steadily increased from 2021 to 2024.

Table – 3
World's Top 10 Importers of Taps, Cocks, Valves and similar appliances (HS Code - 8481)

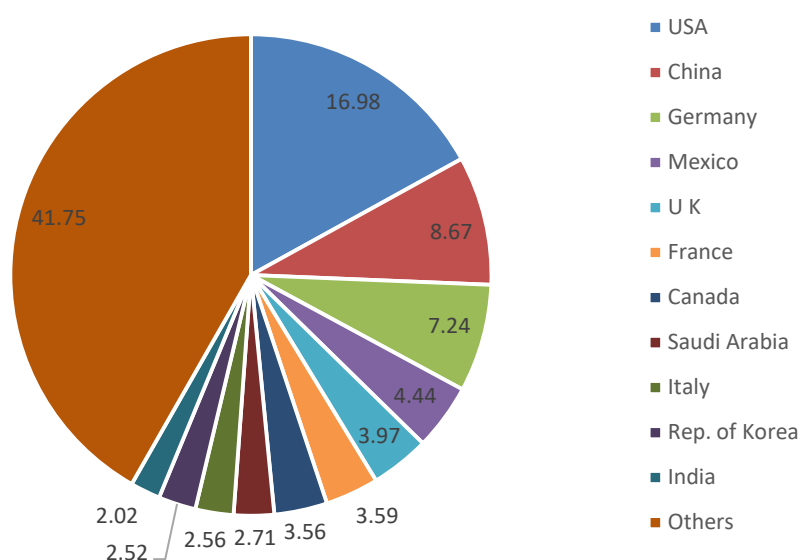
Rank	Countries	2021		2022		2023		2024	
		Value (million\$)	Share (%)	Value (million\$)	Share (%)	Value (million\$)	Share (%)	Value (million\$)	Share (%)
1.	USA	15656.66	15.22	18085.6	17.15	17407.79	16.30	18288.73	16.98
2.	China	10529.34	10.24	9603.674	9.11	9170.725	8.59	9340.408	8.67
3.	Germany	7895.49	7.68	8117.308	7.70	8011.375	7.50	7803.562	7.24
4.	Mexico	3685.72	3.58	4208.564	3.99	4378.425	4.10	4787.28	4.44
5.	U K	3311.775	3.22	3610.181	3.42	3882.94	3.64	4278.36	3.97
6.	France	3810.655	3.71	3559.828	3.38	3877.451	3.63	3869.874	3.59
7.	Canada	3234.035	3.14	3899.541	3.70	3899.11	3.65	3831.095	3.56
8.	Saudi Arabia	1504.146	1.46	1542.38	1.46	1950.723	1.83	2915.945	2.71
9.	Italy	2589.963	2.52	2721.961	2.58	2874.896	2.69	2755.639	2.56
10.	Rep. of Korea	2730.854	2.66	2870.165	2.72	2709.911	2.54	2716.256	2.52
13.	India	1676.861	1.63	1878.68	1.78	2033.455	1.90	2171.535	2.02
	Others	46213.87	44.94	45345.72	43.00	46567.3	43.62	44977.49	41.75
	Total	102839.4	100	105443.6	100	106764.1	100	107736.2	100

Source : UN Comtrade

Leading Importers of Taps, Cocks, Valves and similar appliances globally from 2021 to 2024 (Data labels signified for 2024)



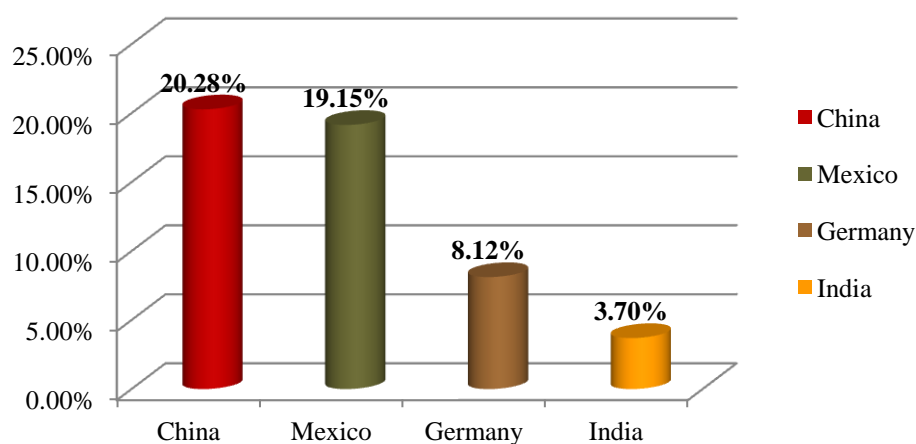
World's 5 leading importers of Taps, Cocks, Valves and similar appliances (by percentage share in 2024)



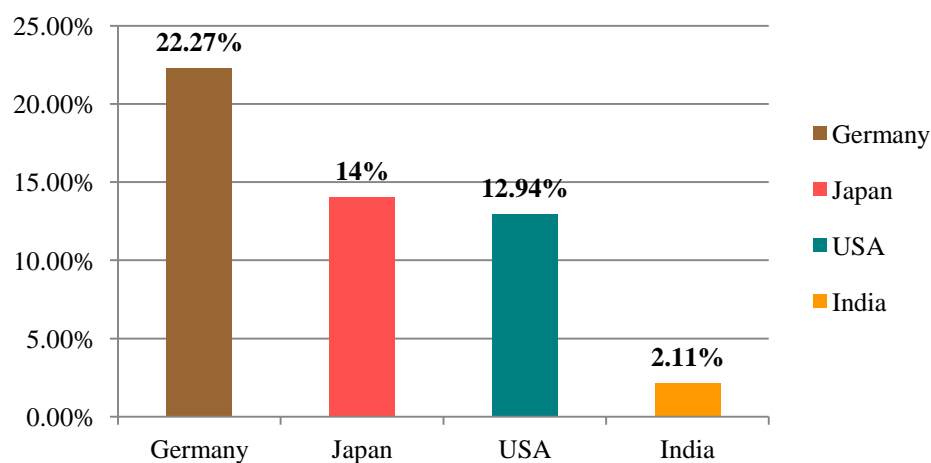
The worldwide Imports was USD 107736.2 million in 2024, increased from 2023 levels of USD 106764.1 million. Over the period under review global imports increased from 2021 to 2024. The lead importer in this segment were USA (16.98%) in 2024 followed next by China (8.67%) and Germany (7.24%). **India** had 2.02% share of world importing trade in this segment in 2024 and stood at 13th slot in the world.

As per UN Comtrade database the top 3 importers of Taps, Cocks, Valves and similar appliances globally were **USA, China and Germany**. These 3 countries imported 3.70%, 2.11% and 0.93 % share of their total import of Taps, Cocks, Valves and similar appliances from India in 2024 which is presented below:

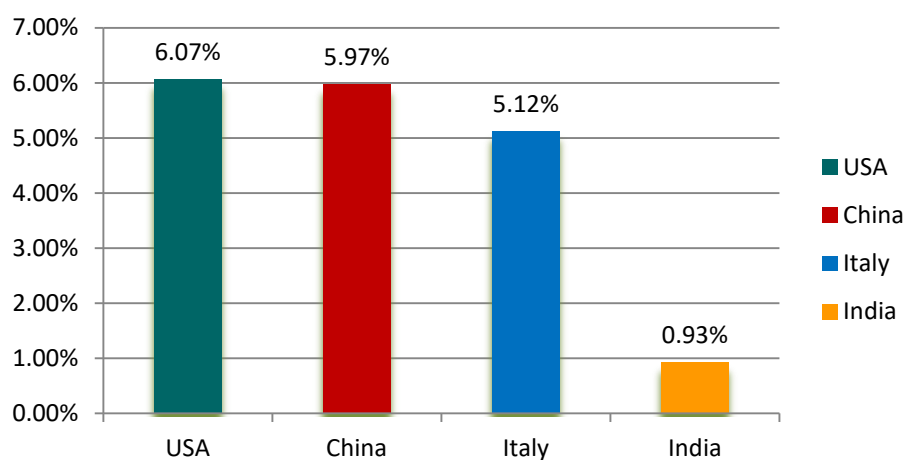
- i) Top 3 supplier nations of Taps, Cocks, Valves and similar appliances to USA in 2024
(Percentage share)



- ii) Top 3 supplier nations of Taps, Cocks, Valves and similar appliances to China in 2024
(Percentage share)



- iii) Top 3 supplier nations of Taps, Cocks, Valves and similar appliances to Germany in 2024
(Percentage share)



IMPORT

Copper Ores and Concentrates classified as ITC Code – 2603 which falls under Chapter -26(Ores, slag and ash) and Section V (Mineral Products) of ITC-HS classification.

India is engaged in the process of exporting this commodity and in 2024 this commodity group had share of 0.52% share in India's total Import value basket as per DGCIS database.

Table – 4
India's Top 10 Source of Copper Ores and Concentrates (HS Code 2603)

Rank	Countries	2021		2022		2023		2024	
		Value (million \$)	Share (%)	Value (million\$)	Share (%)	Value (million\$)	Share (%)	Value (million\$)	Share (%)
1.	CHILE	802.83	31.90	927.66	28.40	616.58	20.17	1245.43	33.08
2.	INDONESIA	501.18	19.92	927.63	28.39	865.21	28.30	1170.85	31.10
3.	AUSTRALIA	502.74	19.98	423.12	12.95	348.97	11.41	506.16	13.44
4.	PERU	301.73	11.99	318.68	9.75	305.29	9.98	253.35	6.73
5.	TANZANIA REP	0.00	0.00	0.00	0.00	42.14	1.38	230.65	6.13
6.	CANADA	39.37	1.56	81.06	2.48	167.48	5.48	143.18	3.80
7.	PAPUA N GNA	0.00	0.00	133.72	4.09	174.74	5.71	137.40	3.65
8.	PHILIPPINES	0.00	0.00	0.00	0.00	85.76	2.80	54.65	1.45
9.	BRAZIL	33.74	1.34	102.43	3.14	52.26	1.71	22.16	0.59
10.	SOUTH AFRICA	0.00	0.00	0.00	0.00	0.00	0.00	0.86	0.02
	Others	334.86	13.31	352.62	10.79	399.16	13.05	0.07	0.00
	Total	2516.47	100.00	3266.91	100.00	3057.60	100.00	3764.76	100.00

Source: DGCI&S, Ministry of Commerce & Industry

Note: India's Import includes re-import also

The total amount of India's import of Copper Ores and Concentrates in 2024 stood at USD 3764.76 million, increased by 23.12 % compared to 2023 levels. In 2024, Chile stood out as India's top importing partner in this segment with a share of 33.08 % of India's total import in this segment followed next by Indonesia (31.10 %) and Australia (13.44 %). For the period under review, India's imports in this segment increased in 2022 over 2021 then decreased in 2023 and again increased in 2024 over 2023 levels.

Table – 5
World's Top 10 Importers of Copper Ores and Concentrates (HS Code 2603)

Rank	Countries	2021		2022		2023		2024	
		Value (million \$)	Share (%)	Value (million\$)	Share (%)	Value (million\$)	Share (%)	Value (million\$)	Share (%)
1.	China	56667.48	59.46	56328.47	57.82	59941.38	60.52	67332.27	63.27
2.	Japan	13039.95	13.68	13718.13	14.08	11740.69	11.85	13598.89	12.78
3.	Rep. of Korea	6017.23	6.31	6578.33	6.75	5826.85	5.88	5145.35	4.84
4.	India	2523.91	2.65	3268.21	3.35	3057.89	3.09	3708.37	3.48
5.	Spain	2710.97	2.84	2212.17	2.27	2486.15	2.51	2581.61	2.43
6.	Bulgaria	2033.79	2.13	2186.30	2.24	1938.25	1.96	2538.70	2.39
7.	Germany	3052.50	3.20	2668.08	2.74	3334.41	3.37	2387.48	2.24
8.	Philippines	152.20	0.16	1241.54	1.27	3265.67	3.30	2318.09	2.18
9.	Mexico	404.01	0.42	660.21	0.68	1222.70	1.23	1077.08	1.01
10.	Finland	1292.37	1.36	1151.70	1.18	916.92	0.93	1031.52	0.97
	Others	7415.07	7.78	7413.55	7.61	5315.04	5.37	4693.18	4.41
	Total	95309.48	100.00	97426.70	100.00	99045.96	100.00	106412.55	100

Source: UN Comtrade

Worldwide Imports of Copper Ores and Concentrates was USD 106412.55 million in 2024, increased from 2023 levels of USD 99045.96 million. Over the period under review, global imports increased till 2024 from 2021. **India's** imports of Copper Ores and Concentrates amounted to approximately USD 3708.37 million in the year 2024 as per UN Comtrade database and **India** ranked at 4th slot in the world with the share of 3.48 % of total global imports of this commodity. The lead Importers in this segment were China (USD 67332.27 million) with 63.27 % share of world imports in 2024, followed by Japan (USD 13598.89 million and 12.78%) and Rep. of Korea (USD 5145.35 million and 4.84%). Global imports of this commodity increased continuously from 2021 till 2024.
