



Indian Trade Journal - Commodity Profile Report

**Commodity Exim Report for 1st weekly of September,
2024 dated 4th September, 2024**

Export

ITCHS 0904 - Pepper of the Genus Piper; Dried or Crushed of Ground fruits of the Genus Capsicum or the Genus Pimenta.

Import

ITCHS 3907 - Polyacetals, other Polyethers and Epoxide Resins, in Primary Forms; Polycarbonates, Alkyd Resins, Polyallylesters and other Polyesters, in Primary Forms

Commodity EXIM Report **DGCI & S, I T J Division**

The weekly EXIM Report published by ITJ Division of DGCI&S, Kolkata presents some basic insights into India's export and import trade patterns w.r.t. selected set of commodities identified each week in order to facilitate preliminary commodity group/sector specific analysis for better policy making.

2. For both categories of trades, one commodity group is chosen from the entire ITC-HS 4-digit Classification (latest being 2023-2024 classification system). The Indian Trade Classification based on Harmonized System has been adopted in India for Export and Import Operations. While India specific data is sourced from DGCI&S, M/o C & I Database, global export-import data of exactly those sets of commodities are sourced from UN-Comtrade Database.

3. As regards the time-period, this report outlines trade statistics over a period of four years. Currently (for reports being prepared in FY 2023- 2024) we are considering the time-period of 2020-2021 to 2023-2024(Financial year data). The latest finalized data available on the UN Comtrade Database is only up to year 2023 (Calendar Year) and on the DGCI&S Database up to July, 2024. So, for each commodity group dealt in this report, trends from 2020 to 2023 have been showcased where data has been sourced from UN Comtrade and from 2020-2021 to 2023-2024 when sourced from DGCI&S database; however, for computation of commodity group's share in India's overall export basket and import basket we have had to use FY (financial year) data as all aggregate level data in India are represented in FY format.

4. In the instant report [1st weekly Commodity Exim Report of September,2024 dated 4th September, 2024] the following two commodities have been dealt with.

Export : Pepper of the Genus Piper; Dried or Crushed of Ground fruits of the Genus Capsicum or the Genus Pimenta. [ITCHS Code –0904] -In FY 2023-2024 (April,2023 –March,2024) this commodity group has 0.35% share in India's total Export value basket as per DGCI&S data base. India had occupied the 1st slot in world export of this commodity (1415.10 million USD) with 35.97% share of total global exports in the year 2023.

Import : Polyacetals, other Poly Ethers and Epoxide Resins, in Primary Forms; Polycarbonates, Alkyd Resins, Polyallylesters and other Polyesters, in Primary Forms [ITCHS Code – 3907] –In FY 2023-24 (April 2023 – March,2024) this commodity group had share of 0.38% in India's total Import value basket as per DGCI&S data base. India having 4.68% share of total global imports of this commodity (2492.52 million USD) occupied the 6th slot in the world in 2023.

EXPORT

Pepper of the Genus Piper; Dried or Crushed of Ground fruits of the Genus Capsicum or the Genus Pimenta classified as H.S. Code – 0904 falls under Chapter -09 (Coffee, tea, mate and spices) of Section II (Vegetable Products) of ITC-HS classification.

India is engaged in the process of exporting this commodity and in 2023-2024 FY this commodity group has so far had 0.35% share in India's total Export value basket as per DGCI&S data base.

Table – 1

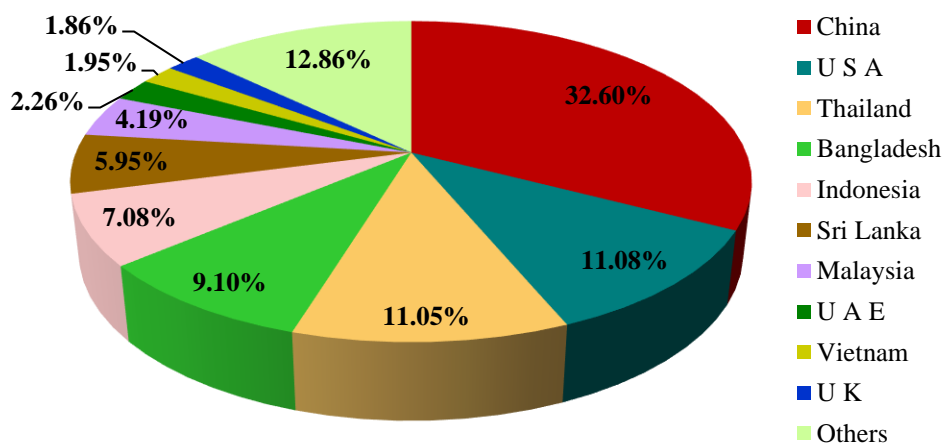
India's Top 10 destination of Pepper of the Genus Piper; Dried or Crushed etc (HS Code 0904)

Rank	Countries	2020-2021		2021-2022		2022-2023		2023-2024	
		Value (million\$)	Share (%)	Value (million\$)	Share (%)	Value (million\$)	Share (%)	Value (million\$)	Share (%)
1.	China	425.61	33.52	420.94	34.83	422.97	31.66	498.14	32.60
2.	U S A	120.26	9.47	163.93	13.56	127.05	9.51	169.36	11.08
3.	Thailand	134.78	10.62	106.57	8.82	156.87	11.74	168.80	11.05
4.	Bangladesh	111.32	8.77	64.91	5.37	112.54	8.42	139.05	9.10
5.	Indonesia	74.80	5.89	75.00	6.21	108.56	8.13	108.24	7.08
6.	Sri Lanka	92.18	7.26	93.07	7.70	98.61	7.38	90.88	5.95
7.	Malaysia	61.54	4.85	60.48	5.00	69.00	5.16	64.09	4.19
8.	U A E	39.83	3.14	29.76	2.46	33.36	2.50	34.56	2.26
9.	Vietnam	19.92	1.57	8.24	0.68	15.10	1.13	29.80	1.95
10.	U K	23.14	1.82	23.58	1.95	20.97	1.57	28.40	1.86
	Others	166.14	13.09	162.03	13.41	170.95	12.80	196.55	12.86
	Total	1269.53	100	1208.52	100	1335.97	100	1527.87	100

Source: DGCI&S, Ministry of Commerce & Industry

Note: India's Export includes re-export also

India's top 10 destinations of Pepper of the Genus Piper; Dried or Crushed etc by percentage share in 2023-2024



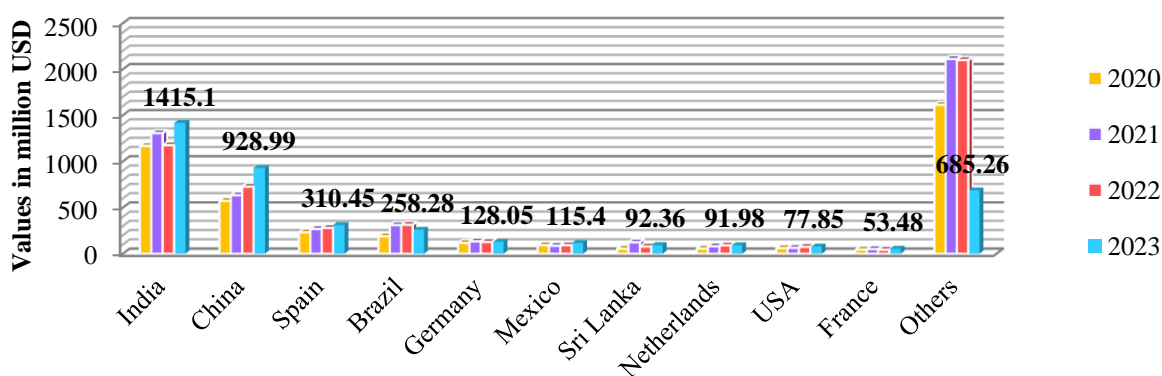
In the year 2023-2024 India has exported Pepper of the Genus Piper; Dried or Crushed etc worth of US\$ 1527.87 million and registered an increasing by 14.36% compare to the year 2022-2023 figures of US\$ 1335.97 million. China (importing US\$ 498.14 million worth of the goods in this segment from India) has held the top slot as an export destination in this segment with 32.60% share of India's total exports of Pepper of the Genus Piper; Dried or Crushed etc recorded for 2023-2024. In second and third place were USA (US\$ 169.36 million) and Thailand (US\$ 168.80 million) to where India exported around 11.08% and 11.05% share of India's total Pepper of the Genus Piper; Dried or Crushed etc export respectively in 2023-2024. Over the period under review India's exports in this segment has decreased in 2021-2022 from 2020-2021 and then it has continuous increased from 2022-2023 till 2023-2024.

Table – 2
World's Top 10 exporters of Pepper of the Genus Piper; Dried or Crushed etc (HS Code 0904)

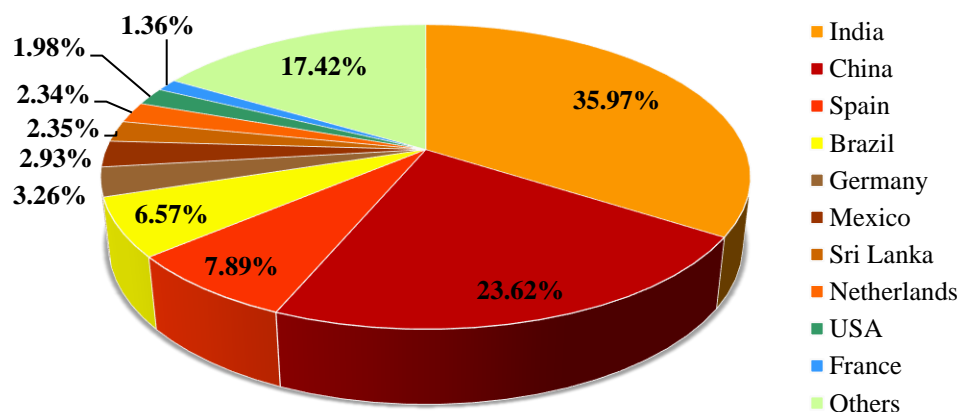
Rank	Countries	2020		2021		2022		2023	
		Value (million \$)	Share (%)	Value (million\$)	Share (%)	Value (million\$)	Share (%)	Value (million\$)	Share (%)
1.	India	1167.24	28.91	1306.41	26.26	1174.96	24.03	1415.10	35.97
2.	China	572.20	14.17	633.62	12.74	725.80	14.84	928.99	23.62
3.	Spain	230.92	5.72	267.75	5.38	279.14	5.71	310.45	7.89
4.	Brazil	189.00	4.68	309.99	6.23	313.12	6.40	258.28	6.57
5.	Germany	117.32	2.91	134.78	2.71	127.89	2.62	128.05	3.26
6.	Mexico	92.46	2.29	86.56	1.74	92.82	1.90	115.40	2.93
7.	Sri Lanka	54.70	1.35	124.46	2.50	77.55	1.59	92.36	2.35
8.	Netherlands	55.83	1.38	80.87	1.63	90.47	1.85	91.98	2.34
9.	USA	60.65	1.50	63.82	1.28	74.30	1.52	77.85	1.98
10.	France	45.34	1.12	50.07	1.01	43.19	0.88	53.48	1.36
	Others	1613.09	39.96	2110.69	42.43	2099.20	42.92	685.26	17.42
	Total	4036.93	100	4974.27	100	4890.49	100	3933.90	100

Source: UN Comtrade

Top 10 exporters of Pepper of the Genus Piper; Dried or Crushed etc from 2020 to 2023
Data labels signified only for 2023



World's 10 leading exporters of Pepper of the Genus Piper; Dried or Crushed etc (percentage share in 2023):



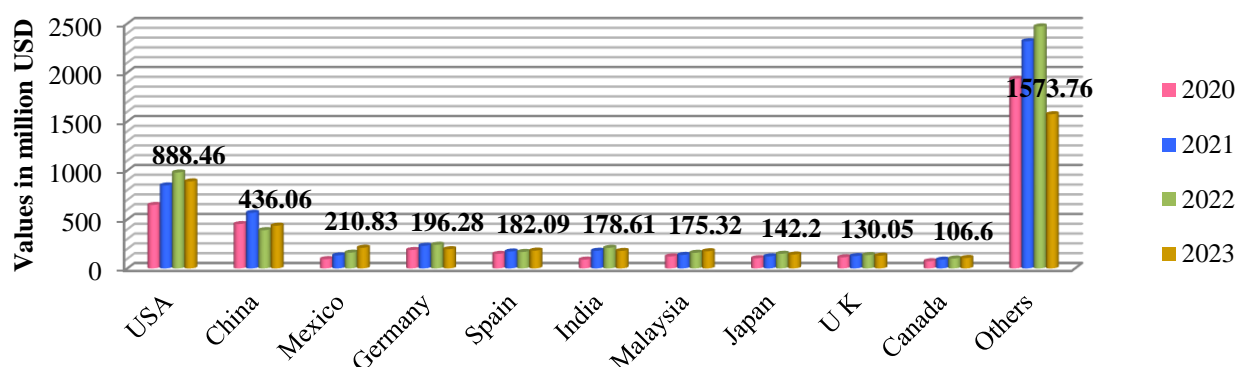
The Pepper of the Genus Piper; Dried or Crushed etc exports worldwide amounted to US\$ 3933.90 million in 2023-2024 major down by 19.57% over the previous year. The lead Exporter in this segment has consistently been **India** (exporting goods worth a total of US \$ 1415.10 million) with a show of 35.97% share in 2023-2024. China (US \$ 928.99 million) and Spain (US\$ 310.45 million) with 23.62% and 7.89% shares of world exports in this segment in 2023 stood at 2nd and 3rd slot respectively. India's performance in this segment has significantly improved over the years with a slight dip in 2022 & a major dip in 2023.

Table – 3
World's top 10 Importers of Pepper of the Genus Piper; Dried or Crushed (HS Code 0904)

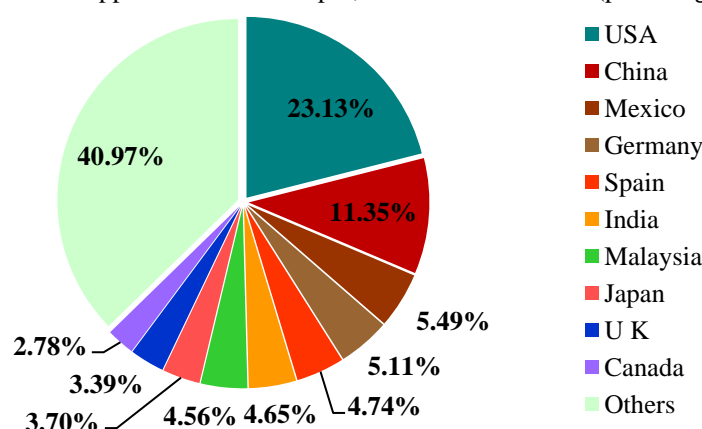
Rank	Countries	2020		2021		2022		2023	
		Value (million \$)	Share (%)	Value (million\$)	Share (%)	Value (million\$)	Share (%)	Value (million\$)	Share (%)
1.	USA	648.06	17.61	846.77	18.45	979.18	20.48	888.46	23.13
2.	China	452.79	12.30	567.80	12.37	390.95	8.18	436.06	11.35
3.	Mexico	95.15	2.58	132.82	2.89	160.81	3.36	210.83	5.49
4.	Germany	187.82	5.10	231.42	5.04	241.39	5.05	196.28	5.11
5.	Spain	148.45	4.03	172.80	3.77	168.28	3.52	182.09	4.74
6.	India	90.16	2.45	180.33	3.93	210.30	4.40	178.61	4.65
7.	Malaysia	122.55	3.33	138.05	3.01	159.51	3.34	175.32	4.56
8.	Japan	104.41	2.84	123.11	2.68	149.33	3.12	142.20	3.70
9.	U K	113.43	3.08	126.16	2.75	136.18	2.85	130.05	3.39
10.	Canada	73.44	2.00	89.53	1.95	101.53	2.12	106.60	2.78
	Others	1935.78	52.59	2318.71	50.53	2470.02	51.67	1573.76	40.97
	Total	3680.76	100	4588.70	100	4780.44	100	3841.42	100

Source : UN Comtrade

Top 10 importers of Pepper of the Genus Piper; Dried or Crushed etc from 2020 to 2023
Data labels signified for 2023



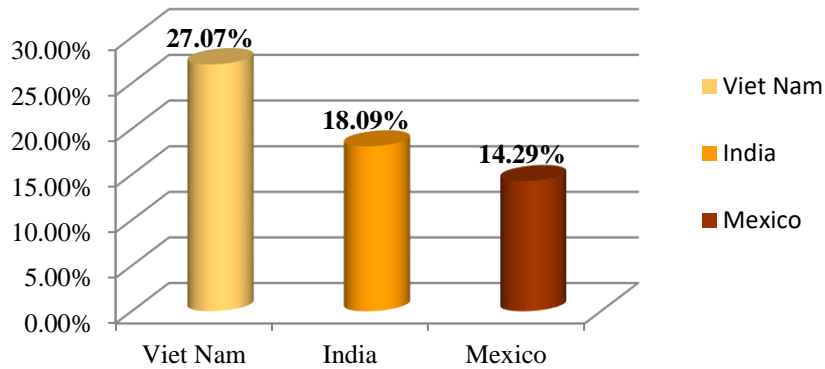
World's 10 leading importers of Pepper of the Genus Piper; Dried or Crushed etc (percentage share in 2023)



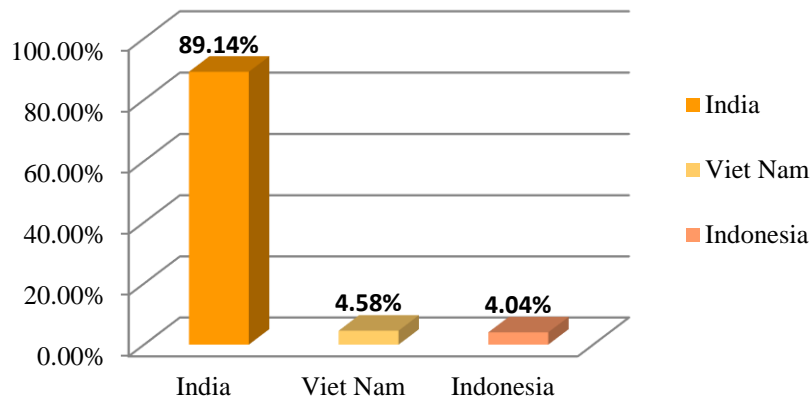
The Pepper of the Genus Piper; Dried or Crushed etc imports worldwide was US\$ 3841.42 million in 2023, huge decreasing by 19.65% from 2022 levels. Over the period under review, global imports were at record high in 2022. The lead importer in this segment with highest share of imports has primarily been USA (23.13% share in 2023) followed next by China (11.35%) and Mexico (5.49%). **India** has 4.65% share world importing trade in this segment and stood at 6th largest slot in 2023. Global import value in this segment had steadily increased from 2020 to 2022 and a major dip in 2023.

As per UN Comtrade data base the top 3 importers Pepper of the Genus Piper; Dried or Crushed etc globally were **USA, China and Mexico**. They had imported 18.09%, 89.14% and 7.51% share of their total imports of Pepper of the Genus Piper; Dried or Crushed etc from India in 2023 which are presented below :

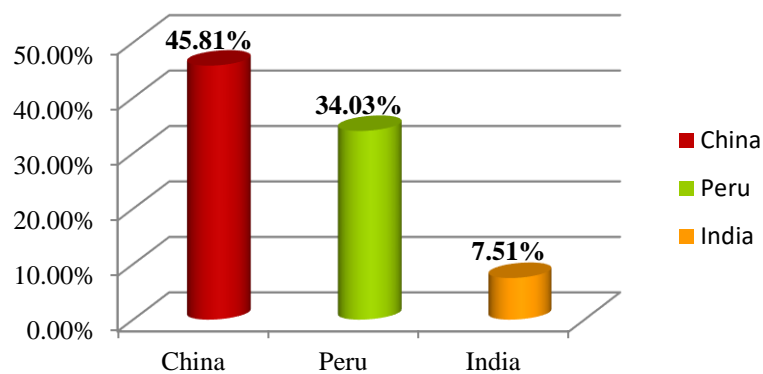
(i) Top 3 supplier nations of Pepper of the Genus Piper; Dried or Crushed etc to USA in 2023 (percentage share)



(ii) Top 3 supplier nations of Pepper of the Genus Piper; Dried or Crushed etc to China in 2023 (percentage share)



(iii) Top 3 supplier nations of Pepper of the Genus Piper; Dried or Crushed etc to Mexico in 2023 (percentage share)



IMPORT

Polyacetals, other Poly Ethers and Epoxide Resins, in Primary Forms etc. as ITCCHS Code – **3907** falls under Chapter -39 (Plastics and Articles thereof) of Section – VII (Plastics and Articles thereof; Rubber and Articles thereof) of ITC-HS Classification.

India is engaged in the process of importing this commodity and in the FY 2023-2024 (April,23 to December,23) this commodity group had share of 0.38% in India's total Import value basket as per DGCI&S data base

Table – 4
India's Top 10 Source Nations of Polyacetals, other Poly Ethers and Epoxide Resins, etc. (HS Code – 3907)

Rank	Countries	2020-2021		2021-2022		2022-2023		2023 -2024	
		Value (million\$)	Share (%)	Value (million\$)	Share (%)	Value (million\$)	Share (%)	Value (million\$)	Share (%)
1.	China	259.66	16.40	359.78	14.45	462.64	18.40	695.00	27.24
2.	Thailand	231.20	14.60	438.91	17.62	481.59	19.16	425.45	16.67
3.	Korea RP	242.72	15.33	403.17	16.19	386.37	15.37	419.93	16.46
4.	Singapore	141.54	8.94	205.29	8.24	144.09	5.73	147.73	5.79
5.	U S A	118.20	7.47	123.01	4.94	117.27	4.67	141.38	5.54
6.	Vietnam	66.95	4.23	159.63	6.41	106.93	4.25	119.04	4.67
7.	Taiwan	110.02	6.95	191.84	7.70	175.80	6.99	116.53	4.57
8.	Saudi Arab	81.58	5.15	140.90	5.66	124.38	4.95	95.58	3.75
9.	Malaysia	50.80	3.21	68.12	2.74	88.95	3.54	71.99	2.82
10.	Japan	40.66	2.57	47.97	1.93	46.49	1.85	53.78	2.11
	Others	240.06	15.16	351.97	14.13	379.20	15.09	265.16	10.39
	Total	1583.39	100	2490.60	100	2513.71	100	2551.58	100

Source: DGCI&S, Ministry of Commerce & Industry

Note: India's Import includes re-import also

In 2023-2024 India had imported a total of USD 2551.58 million worth of Polyacetals, other Poly Ethers and Epoxide Resins, etc. As per available data, China stood out as India's top importing partner in this segment with a share of 27.24% registering a considerable leap over the 2022-23 levels. Next in line comes Thailand and Korea RP with shares of 16.67% and 16.46% respectively. India's import value in this segment has been gradually increasing over the period under review.

Table – 5

World's Top 10 Importers of Polyacetals, other Poly Ethers and Epoxide Resins, etc. (HS Code – 3907)

Rank	Countries	2019		2020		2021		2022	
		Value (million\$)	Share (%)	Value (million\$)	Share (%)	Value (million\$)	Share (%)	Value (million\$)	Share (%)
1.	China	8714.15	16.74	11398.62	14.85	9808.00	12.59	6967.15	13.08
2.	USA	2814.70	5.41	5152.92	6.71	6550.02	8.41	4483.18	8.42
3.	Germany	3561.82	6.84	5045.33	6.57	5406.41	6.94	4227.63	7.94
4.	Italy	2066.88	3.97	3197.83	4.17	3655.42	4.69	2897.82	5.44
5.	Mexico	1850.72	3.55	2664.38	3.47	2932.42	3.76	2659.90	5.00
6.	India	1381.44	2.65	2436.94	3.17	2601.13	3.34	2492.52	4.68
7.	Japan	1927.12	3.70	2597.52	3.38	2756.94	3.54	2283.20	4.29
8.	France	1596.07	3.07	2217.76	2.89	2458.97	3.16	2051.43	3.85
9.	Türkiye	1165.96	2.24	1877.49	2.45	2185.23	2.80	1574.13	2.96
10.	U K	1105.54	2.12	1603.41	2.09	1910.15	2.45	1528.51	2.87
	Others	25883.31	49.71	38581.77	50.25	37648.33	48.32	22083.91	41.47
	Total	52067.71	100	76773.96	100	77913.03	100	53249.38	100

Source:UNComtrade

Worldwide import of Polyacetals, other Poly Ethers and Epoxide Resins, etc only totalled to US\$ 53249.38 million in 2023 recording a 31.66% decreased over 2022 levels. China imported US\$ 6967.15 million worth of the commodity in 2023, making it the leading importer of the commodity group worldwide with 13.08 % share of world imports. USA(8.42%) and Germany (7.94%) lined up in second and third place in 2023. The import value of Polyacetals, other Poly Ethers and Epoxide Resins, etc only in **India** amounted to approximately US \$ 2492.52 million in the year 2023 and **India** ranked 6th in the world with the share of 4.68% of total global import value of goods in this segment experiencing a leap in 2021 from US \$1381.44 million in 2020.
