



Indian Trade Journal - Commodity Profile Report

**Commodity Exim Report for 4th week of August, 2024 dated
28th August, 2024**

Export

**ITCHS 8704 – Motor Vehicles for Transport of
goods**

Import

ITCHS 8534 – Printed Circuits

Commodity EXIM Report

DGCI & S, I T J Division

The weekly EXIM Report published by ITJ Division of DGCI&S, Kolkata presents some basic insights into India's export and import trade patterns w.r.t. selected set of commodities identified each week in order to facilitate preliminary commodity group/sector specific analysis for better policy making.

2. For both categories of trades, one commodity group is chosen from the entire ITC-HS 4-digit Classification (latest being 2023-2024 classification system). The Indian Trade Classification based on Harmonized System has been adopted in India for Export and Import Operations. While India specific data is sourced from DGCI&S, M/o C & I Database, global export-import data of exactly those sets of commodities are sourced from UN-COMTRDADE Database.

3. As regards the time-period, this report outlines trade statistics over a period of four years. Currently (for reports being prepared in FY 2023- 2024) we are considering the time-period of 2020-2021 to 2023-2024. The latest finalized data available on the UN Comtrade Database is only up to year 2023 (Calendar Year) and on the DGCI&S Database up to July, 2024. So, for each commodity group dealt in this report, trends from 2020 to 2023 have been showcased where data has been sourced from UN Comtrade and from 2020-2021 to 2023-2024 when sourced from DGCI&S database; however, for computation of commodity group's share in India's overall export basket and import basket we have had to use FY (financial year) data as all aggregate level data in India are represented in FY format.

4. In the instant report [4th weekly Commodity Exim Report of August, 2024 dated 28th August, 2024] the following two commodities have been dealt with.

Export : Motor Vehicles for Transport of goods [ITCHS Code –8704] -In FY 2023-2024 this commodity group has 0.32% share in India's total Export value basket as per DGCI&S data base. India had occupied the 20th slot in export of this commodity (exported 1623.06 million USD) with 0.93% share of total global exports in the year 2023.

Import : Printed Circuits [ITCHS Code – 8534] –In FY 2023-24 this commodity group had share of 0.20% in India's total Import value basket as per DGCI&S data base. India having 3.35% share of total global imports of this commodity (1308.82 million USD) occupied the 8th slot in the world in 2023.

EXPORT

Motor Vehicles for Transport of goods classified as H.S. Code – 8704 which falls under Chapter -87 (Vehicles other than railway or tramway rolling-stock, and parts and accessories thereof) of Section-XVII (Transport Equipments) as per ITC-HS classification.

India is engaged in the process of exporting this commodity and in 2023-2024 this commodity group had share of 0.34% share in India’s total Export value basket as per DGCI&S data base.

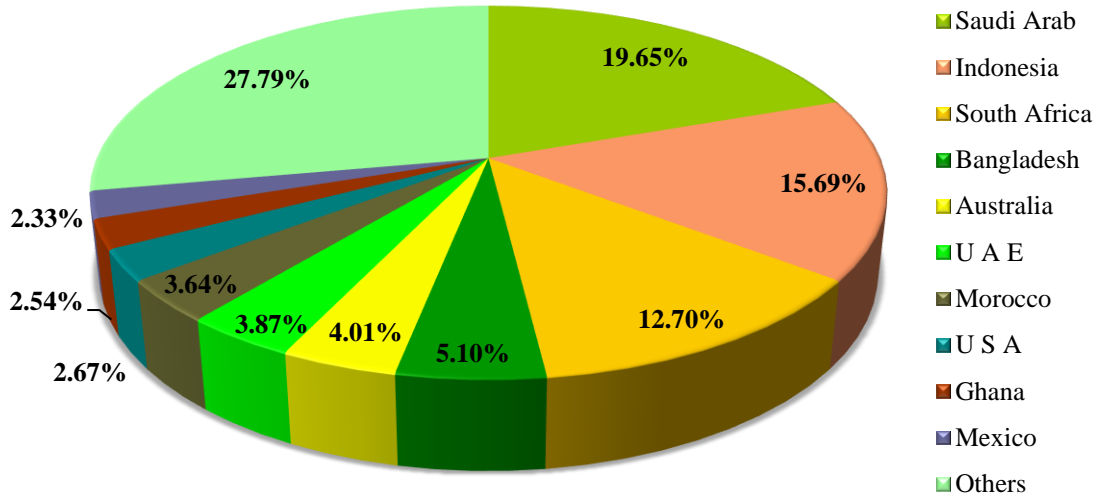
Table – 1
India’s Top 10 destination of Motor Vehicles for Transport of goods (H.S Code-8704)

Rank	Countries	2020-2021		2021-2022		2022-2023		2023-2024	
		Value (million\$)	Share (%)	Value (million\$)	Share (%)	Value (million\$)	Share (%)	Value (million\$)	Share (%)
1.	Saudi Arab	64.30	9.16	192.08	13.08	285.14	15.40	275.71	19.65
2.	Indonesia	16.44	2.34	212.94	14.50	421.77	22.78	220.12	15.69
3.	South Africa	64.97	9.25	171.16	11.65	230.22	12.44	178.13	12.70
4.	Bangladesh	120.66	17.18	193.42	13.17	108.76	5.87	71.53	5.10
5.	Australia	5.14	0.73	9.97	0.68	39.50	2.13	56.20	4.01
6.	U A E	25.17	3.58	20.87	1.42	34.96	1.89	54.34	3.87
7.	Morocco	1.47	0.21	13.80	0.94	64.32	3.47	51.12	3.64
8.	U S A	0.05	0.01	0.27	0.02	11.60	0.63	37.47	2.67
9.	Ghana	17.07	2.43	29.94	2.04	13.91	0.75	35.70	2.54
10.	Mexico	4.46	0.63	19.90	1.36	58.86	3.18	32.67	2.33
	Others	382.58	54.47	604.21	41.14	582.33	31.45	389.90	27.79
	Total	702.33	100	1468.56	100	1851.37	100	1402.90	100

Source: DGCI&S, Ministry of Commerce & Industry

Note: India’s Export includes re-export also

India’s top 10 destinations of Motor Vehicles for Transport of goods by percentage share in 2023



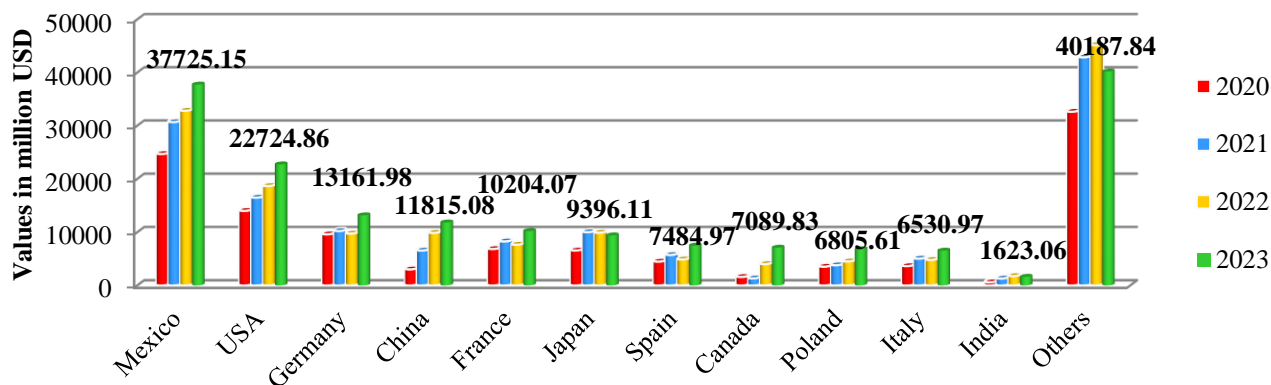
In the year 2023-2024 India had exported Motor Vehicles for Transport of goods worth of US \$ 1402.90 million and registered a decrease of 24.23% compared to 2022-2023 figures of US \$ 1851.37 million. Saudi Arab (importing US\$ 275.71 million worth of goods in this segment from India) has held the top slot as an export destination in this segment with 19.65% share of India’s total exports of Motor Vehicles for Transport of goods recorded for the 2023-2024. In second and third place were Indonesia (US\$ 220.12 million) and South Africa (US\$ 178.13 million) to where India exported around 15.69% and 12.70% share of total Motor Vehicles for Transport of goods respectively in 2023-2024. Over the period under review India’s exports in this segment has steadily been rising from 2020-2021 till 2022-2023 with a major leap in 2021-2022 and then a major dip in 2023-2024.

Table – 2
World's Top exporters of Motor Vehicles for Transport of goods (H.S Code-8704)

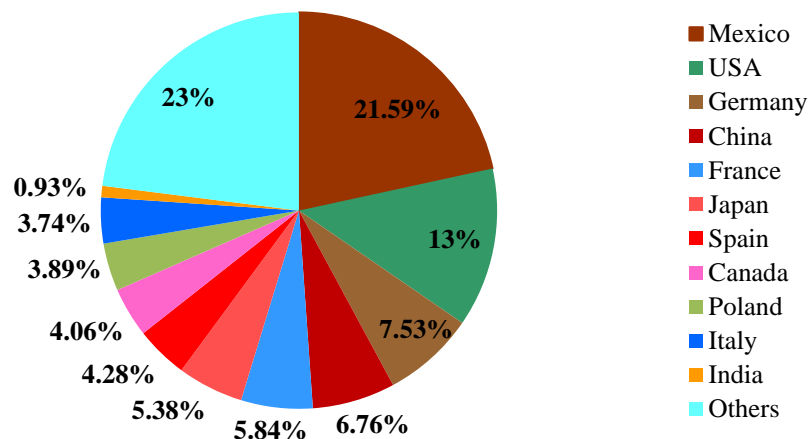
Rank	Countries	2020		2021		2022		2023	
		Value (million \$)	Share (%)	Value (million\$)	Share (%)	Value (million\$)	Share (%)	Value (million\$)	Share (%)
1.	Mexico	24679.55	22.18	30686.69	21.55	32814.18	21.32	37725.15	21.59
2.	USA	14007.62	12.59	16499.94	11.59	18675.64	12.13	22724.86	13.00
3.	Germany	9610.94	8.64	10226.46	7.18	9754.12	6.34	13161.98	7.53
4.	China	3027.49	2.72	6565.71	4.61	9884.03	6.42	11815.08	6.76
5.	France	6854.44	6.16	8276.27	5.81	7664.99	4.98	10204.07	5.84
6.	Japan	6577.61	5.91	10020.40	7.04	9914.44	6.44	9396.11	5.38
7.	Spain	4487.64	4.03	5735.65	4.03	4897.56	3.18	7484.97	4.28
8.	Canada	1611.55	1.45	1342.22	0.94	4025.97	2.62	7089.83	4.06
9.	Poland	3535.15	3.18	3809.71	2.68	4522.99	2.94	6805.61	3.89
10.	Italy	3650.58	3.28	5044.66	3.54	4801.82	3.12	6530.97	3.74
20.	India	613.07	0.55	1315.65	0.92	1771.74	1.15	1623.06	0.93
	Others	32626.68	29.32	42858.01	30.10	45174.60	29.35	40187.84	23.00
	Total	111282.32	100	142381.38	100	153902.08	100	174749.52	100

Source: UN Comtrade

Leading Exporters of Motor Vehicles for Transport of goods globally from 2020 to 2023(Data labels signified for 2023)



World's 10 leading exporter of Motor Vehicles for Transport of goods exports percentage share in 2023



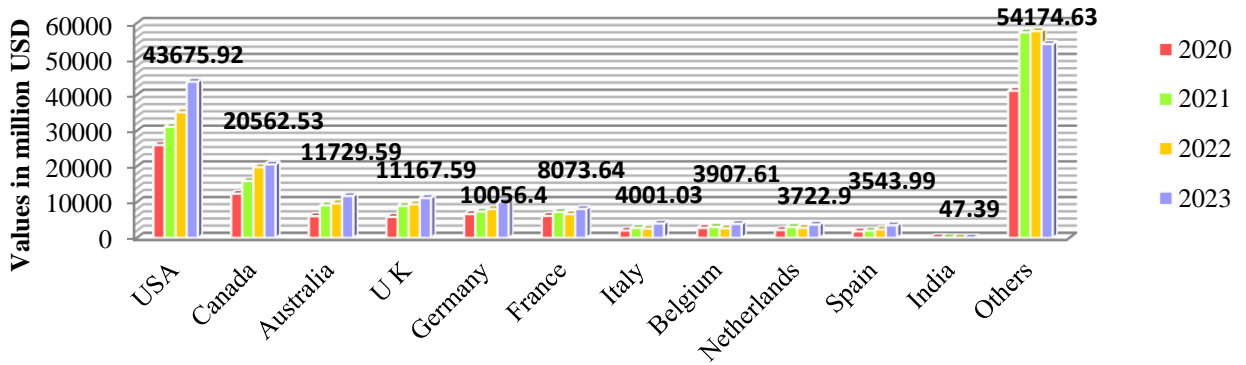
The Motor Vehicles for Transport of goods exports worldwide was US \$ 174749.52 million in 2023, with a slight increase by 13.54% compared to 2022 levels. Over the period under review, global exports were at record high at US\$ 174749.52 million in 2023. **India** (exporting goods worth a total of US\$ 1623.06 million in this category) with a show of 0.93% share, stood at 20th slot globally. The lead exporters in this segment were Mexico(US\$ 37725.15 million), USA (US\$ 22724.86 million) and China (US\$ 13161.98 million) with 21.59%, 13% and 7.53% share in this segment globally in 2023-2024. Over the period under review global exports of Motor Vehicles for Transport of goods has steadily rising from 2020 till 2023.

Table – 3
World's top 10 Importers of Motor Vehicles for Transport of goods (H.S Code-8704)

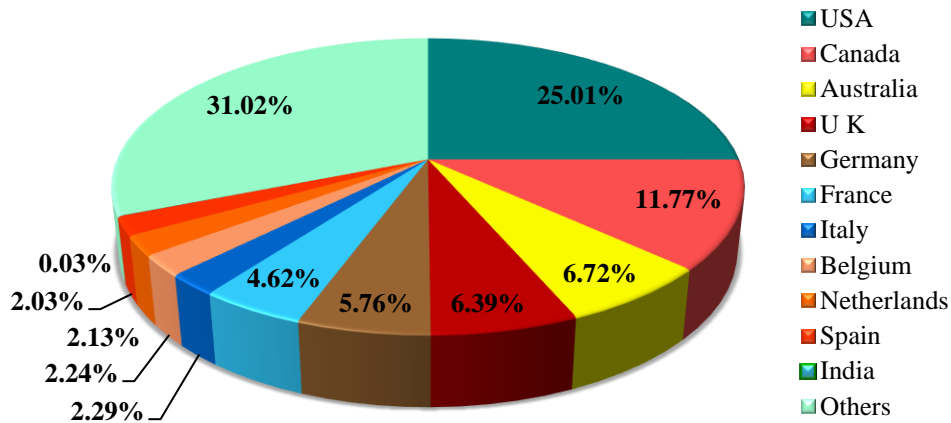
Rank	Countries	2020		2021		2022		2023	
		Value (million \$)	Share (%)	Value (million\$)	Share (%)	Value (million\$)	Share (%)	Value (million\$)	Share (%)
1.	USA	26009.29	22.97	31093.31	20.99	35161.28	22.41	43675.92	25.01
2.	Canada	12372.80	10.93	15921.30	10.75	19797.63	12.62	20562.53	11.77
3.	Australia	6070.77	5.36	9086.41	6.13	9679.37	6.17	11729.59	6.72
4.	U K	5865.33	5.18	8948.74	6.04	9392.82	5.99	11167.59	6.39
5.	Germany	6671.45	5.89	7350.99	4.96	8030.75	5.12	10056.40	5.76
6.	France	6137.23	5.42	7267.08	4.91	6611.81	4.21	8073.64	4.62
7.	Italy	2038.23	1.80	2788.44	1.88	2578.74	1.64	4001.03	2.29
8.	Belgium	2808.39	2.48	3078.32	2.08	2683.08	1.71	3907.61	2.24
9.	Netherlands	2199.01	1.94	3066.32	2.07	2798.21	1.78	3722.90	2.13
10.	Spain	1803.01	1.59	2007.99	1.36	2344.49	1.49	3543.99	2.03
90.	India	113.18	0.10	98.18	0.07	53.28	0.03	47.39	0.03
	Others	41139.01	36.33	57405.42	38.76	57779.98	36.82	54174.63	31.02
	Total	113227.69	100	148112.52	100	156911.43	100	174663.22	100

Source: UNComtrade

Leading Importers of Motor Vehicles for Transport of goods from 2020 to 2023 Data labels signified for 2023



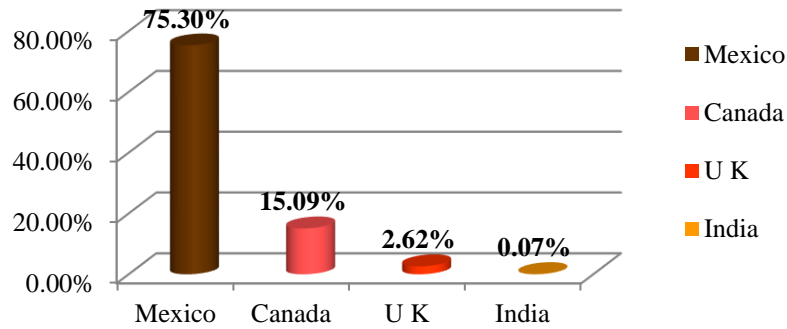
World's 10 leading exporter Motor Vehicles for Transport of goods imports by percentage share in 2023



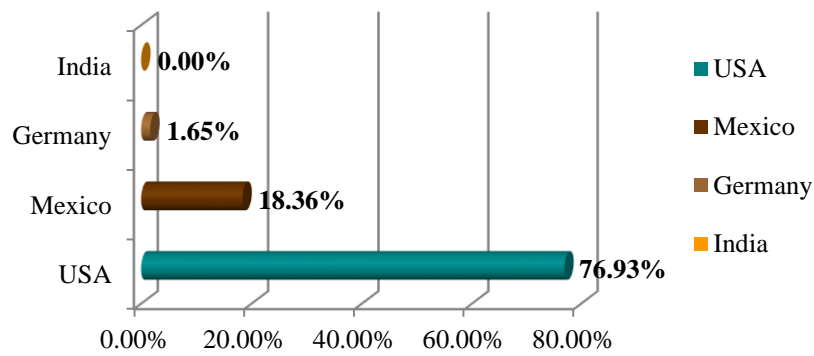
The Motor Vehicles for Transport of goods imports worldwide was US\$ 174663.22 million in 2023, increasing by 11.31% from 2022 levels. The lead importers in this segment in 2023 had been USA (25.01%), Canada (11.77%) and Australia (6.72%). **India** with a share of only 0.03% in this segment, stood at 90th slots globally. Global import value in this segment had continuous rising form 2020 till 2023 with a major leap in 2021.

As per UN Comtrade data base the top 3 importers of Motor Vehicles for Transport of goods globally were **USA, Canada and Australia**. They had imported 0.07%, 0.000019% and 0.75% share of their total imports of Motor Vehicles for Transport of goods from India in 2023 which are presented below :

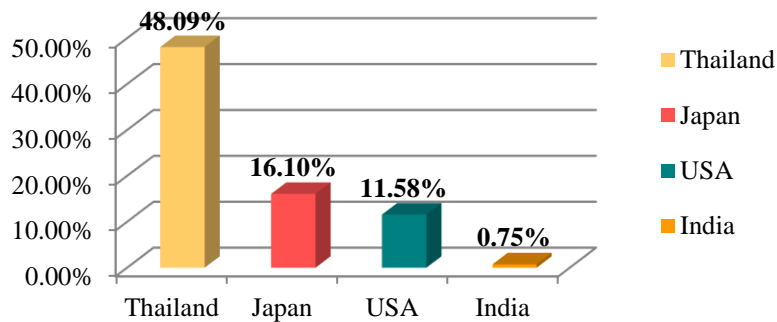
i) Top 3 supplier nations of Motor Vehicles for Transport of goods to USA in 2023 (Percentage share):



ii) Top 3 supplier nations of Motor Vehicles for Transport of goods to Canada in 2023 (Percentage share):



iii) Top 3 supplier nations of Motor Vehicles for Transport of goods to Australia in 2023 (Percentage share):



IMPORT

Printed Circuits classified as ITC-HS Code 8534 falls under Chapter-85 (Electrical machinery and equipment and parts thereof; sound recorders and reproducers, television image and sound recorders and reproducers, and parts and accessories of such articles) and Section XVI (Machinery & their Parts, Electrical & Electronic Equipment, Parts thereof) of ITC-HS classification.

India is engaged in the process of importing this commodity and in 2023-2024 this commodity group had share of only 0.20% in India's total import value basket.

Table –4
India's Top 10 Sources Printed Circuits (HS Code:8534)

Rank	Countries	2020-2021		2021-2022		2022-2023		2023-2024	
		Value (million\$)	Share (%)	Value (million\$)	Share (%)	Value (million\$)	Share (%)	Value (million\$)	Share (%)
1.	China	294.97	41.00	405.92	46.28	501.40	43.16	579.42	42.40
2.	Hong Kong	224.76	31.24	232.14	26.46	312.61	26.91	416.78	30.50
3.	Ireland	0.16	0.02	10.93	1.25	59.33	5.11	80.11	5.86
4.	Korea RP	64.18	8.92	52.60	6.00	73.78	6.35	75.39	5.52
5.	Taiwan	35.27	4.90	53.67	6.12	75.00	6.46	74.55	5.45
6.	Vietnam	29.38	4.08	31.40	3.58	34.87	3.00	35.89	2.63
7.	Thailand	18.87	2.62	26.92	3.07	25.14	2.16	22.31	1.63
8.	Singapore	6.87	0.95	10.01	1.14	11.79	1.02	18.88	1.38
9.	Mauritius	0.30	0.04	3.27	0.37	10.80	0.93	11.87	0.87
10.	Israel	7.64	1.06	6.10	0.70	7.87	0.68	9.86	0.72
	Others	37.07	5.15	44.18	5.04	49.11	4.23	41.51	3.04
	Total	719.46	100	877.15	100	1161.70	100	1366.58	100

Source: DGCI&S, Ministry of Commerce & Industry

Note: India's Import includes re-import also

The total amount of India's import of Printed Circuits in 2023-2024 stood at US\$ 1366.58 million registering an increase by approximately 17.63% over 2022-2023 figures of US\$ 1161.70 million. China has persistently been India's lead importing partner in this segment as observed from 2020-2021 to 2023-2024. In 2023-2024 China stood out as the top importing partner in this segment from where India has imported 42.40% share of its total imports of Printed Circuits followed next by Hong Kong and Ireland with shares of 30.50% and 5.86% respectively. India's import value in this segment has been steadily rising from US\$ 719.46 million in 2020-2021 to US\$ 1366.58 million in 2023-2024.

Quite notably, out of top 10 source country of Printed Circuits to India top 8 sources were Asian Country.

Table – 5
World's Top 10 Importers of Printed Circuits (HS Code:8534)

Rank	Countries	2020		2021		2022		2023	
		Value (million\$)	Share (%)	Value (million\$)	Share (%)	Value (million\$)	Share (%)	Value (million\$)	Share (%)
1.	China	10877.17	21.83	12268.71	19.87	10740.86	17.25	7975.45	20.39
2.	Hong Kong	8649.37	17.36	10165.86	16.46	8474.17	13.61	7257.13	18.55
3.	Mexico	2250.79	4.52	2954.26	4.78	3520.45	5.65	2986.04	7.63
4.	Malaysia	2557.69	5.13	3098.73	5.02	3689.72	5.92	2797.16	7.15
5.	USA	1808.82	3.63	2435.27	3.94	2857.93	4.59	2442.94	6.25
6.	Germany	1775.94	3.56	2302.05	3.73	2411.57	3.87	2047.50	5.23
7.	Japan	1219.92	2.45	1476.57	2.39	1491.38	2.39	1373.29	3.51
8.	India	623.04	1.25	885.77	1.43	1092.38	1.75	1308.82	3.35
9.	Philippines	682.61	1.37	1221.08	1.98	1429.57	2.30	1122.80	2.87
10.	Hungary	812.27	1.63	982.92	1.59	1003.63	1.61	1057.50	2.70
	Others	18580.16	37.28	23955.91	38.80	25569.69	41.06	8748.61	22.37
	Total	49837.79	100	61747.13	100	62281.35	100	39117.25	100

Source : UN Comtrade

Worldwide import of Printed Circuits totalled US\$ 39117.25 million in 2023. The overall value of Printed Circuits imports has huge decreased by around 37.20% in 2023 compared to the year 2022 of US\$ 62281.35 million. In 2023, **India** occupied the 8th slot by way of importing up to 3.35 % of global imports of Printed Circuits. Top 3 slots occupied countries were China, Hong Kong and Mexico with 20.39%, 18.35% and 7.63% shares respectively. Global import value in this segment has been steadily rising from US\$ 49837.79 million in 2020 to US\$ 62281.35 million in 2022 and then a major dip in 2023.