

Indian Trade Journal - Commodity Profile Report

**Commodity Exim Report for 4th week of December, 2025
dated 24th December, 2025**

Export

ITCHS 7202 – Ferro-Alloys

Import

ITCHS 8411 –Turbo-Jets, Turbo-Propellers and Other Gas Turbines

Commodity EXIM Report

DGCI & S, I T J Division

1. The weekly EXIM Report published by ITJ Division of DGCI&S, Kolkata presents some basic insights into India's export and import trade patterns with respect to selected set of commodities identified each week in order to facilitate preliminary commodity group/sector specific analysis for informed trade decision making.
2. For both categories of trades, one commodity group is chosen from the entire ITC-HS 4-digit Classification (latest being 2024 classification system). The Indian Trade Classification based on Harmonized System has been adopted in India for Export and Import Operations. While India specific data is sourced from DGCI&S, M/o C&I Database, global export-import data of exactly those sets of commodities are sourced from UN-COMTRADE Database.
3. As regards the time-period, this report outlines trade statistics over a period of four years, i.e., 2021 to 2024. The latest finalized data available on the UN Comtrade Database is only up to year 2024 (Calendar Year) and on the DGCI&S Database up to October'2025. So, for each commodity group dealt in this report, trends from 2021 to 2024 have been showcased where data has been sourced from UN Comtrade and from DGCI&S database.
4. In the instant report [4th weekly Commodity Exim Report of December, 2025 dated 24th December, 2025] the following two commodities have been dealt with.

Export : Ferro-Alloys [ITCHS Code –7202] - In the year 2024 this commodity group had 0.60% share in India's total Export value basket as per DGCI&S database. India occupied the 4th slot in export of this commodity (exported 2595.52 million USD) with 6.62% share of total global exports in the year 2024.

Import: Turbo-Jets, Turbo-Propellers and Other Gas Turbines [ITCHS Code – 8411] – In the year 2024 this commodity group had share of 0.48% in India's total Import value basket as per DGCI&S database. India having 1.52% share of total global imports of this commodity (3411.78 million USD) occupied the 13th slot in the world in 2024.

EXPORT

Ferro-Alloys classified as H.S. Code – 7202 which falls under Chapter -72 (Iron and steel) of Section- XV (Base Metals and Articles of Base Metal) of ITC-HS classification.

India is engaged in the process of exporting this commodity and in 2024 this commodity group had share of 0.60% share in India's total Export value basket as per DGCI&S database.

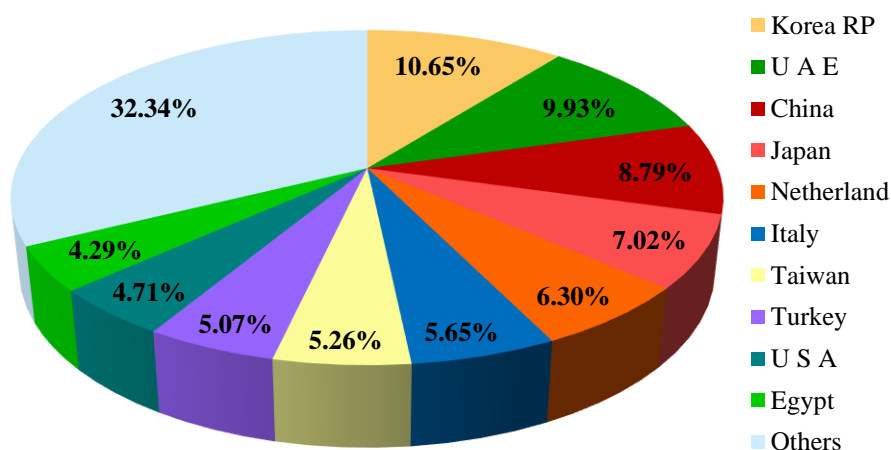
Table – 1
India's Top 10 destination of Ferro-Alloys (H.S Code-7202)

Rank	Countries	2021		2022		2023		2024	
		Value (million\$)	Share (%)	Value (million\$)	Share (%)	Value (million\$)	Share (%)	Value (million\$)	Share (%)
1.	Korea RP	237.03	7.51	211.73	5.91	256.46	8.44	281.45	10.65
2.	U A E	276.01	8.74	460.56	12.85	223.02	7.34	262.37	9.93
3.	China	442.92	14.03	390.20	10.89	505.42	16.64	232.24	8.79
4.	Japan	264.11	8.37	289.24	8.07	171.62	5.65	185.45	7.02
5.	Netherland	107.52	3.41	104.53	2.92	179.98	5.92	166.40	6.30
6.	Italy	260.26	8.24	285.75	7.97	218.51	7.19	149.46	5.65
7.	Taiwan	219.73	6.96	163.23	4.55	112.50	3.70	139.12	5.26
8.	Turkey	114.67	3.63	200.61	5.60	151.12	4.97	134.10	5.07
9.	U S A	92.73	2.94	134.37	3.75	102.01	3.36	124.45	4.71
10.	Egypt	125.91	3.99	197.54	5.51	143.82	4.73	113.46	4.29
	Others	1015.99	32.18	1146.38	31.98	973.56	32.05	854.86	32.34
	Total	3156.85	100	3584.15	100	3038.00	100	2643.36	100

Source: DGCI&S, Ministry of Commerce & Industry

Note: India's Export includes re-export also

India's top 10 destinations of Ferro-Alloys by percentage share in 2024:



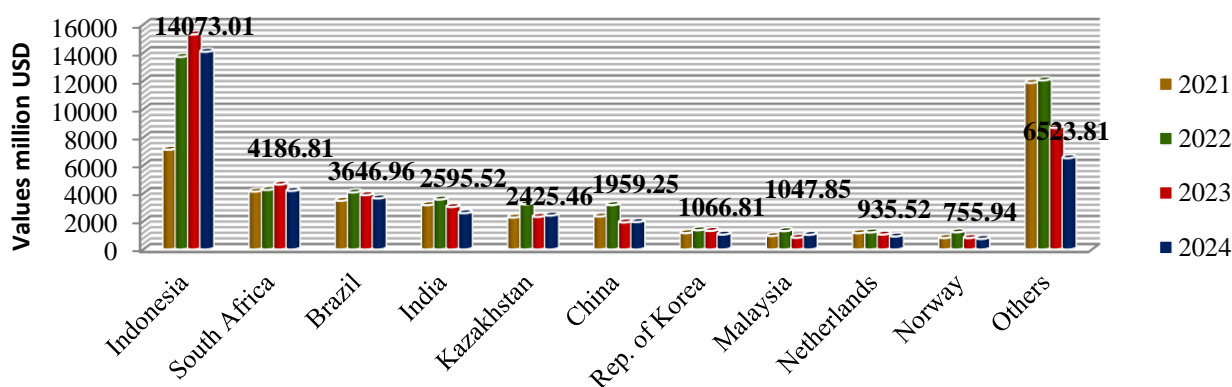
The total value of exports of Ferro-Alloys from India amounted to USD 2643.36 million in 2024, decreased by 13% from 2023 levels. Korea RP (USD 281.45 million) held the top position as an export destination in this segment from India with 10.65% share of India's total exports in this segment in 2024 followed closely by UAE (USD 262.37 million) and China (USD 232.24 million) to where India exported around 9.93% and 8.79% share of Ferro-Alloys respectively in 2024. Exports from India in this segment (as measured in value terms) increased in 2022 compared to the year 2021 and after that decreased till 2024. Quite strikingly that China was the India's primary destination of Ferro-Alloys in 2023 which was the highest individual export value of Ferro-Alloys export from India for ever under the observable period.

Table – 2
World's Top exporters of Ferro-Alloys (H.S Code-7202)

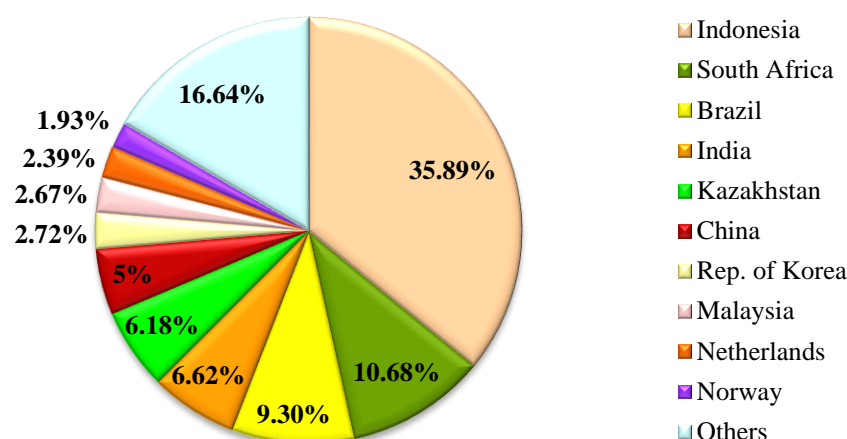
Rank	Countries	2021		2022		2023		2024	
		Value (million \$)	Share (%)	Value (million\$)	Share (%)	Value (million\$)	Share (%)	Value (million\$)	Share (%)
1.	Indonesia	7125.27	18.49	13707.97	27.87	15300.37	34.89	14073.01	35.89
2.	South Africa	4135.00	10.73	4251.96	8.64	4637.19	10.57	4186.81	10.68
3.	Brazil	3475.38	9.02	4075.20	8.28	3882.88	8.85	3646.96	9.30
4.	India	3163.28	8.21	3561.99	7.24	3036.28	6.92	2595.52	6.62
5.	Kazakhstan	2279.98	5.92	3230.06	6.57	2330.02	5.31	2425.46	6.18
6.	China	2357.79	6.12	3170.61	6.45	1930.91	4.40	1959.25	5.00
7.	Rep. of Korea	1171.02	3.04	1376.94	2.80	1329.15	3.03	1066.81	2.72
8.	Malaysia	967.59	2.51	1315.00	2.67	837.45	1.91	1047.85	2.67
9.	Netherlands	1165.48	3.02	1220.46	2.48	1067.04	2.43	935.52	2.39
10.	Norway	823.22	2.14	1231.24	2.50	820.71	1.87	755.94	1.93
	Others	11864.20	30.79	12048.02	24.49	8680.73	19.80	6523.81	16.64
	Total	38528.2	100	49189.45	100	43852.73	100	39216.95	100

Source: UN Comtrade

Leading Exporters of Ferro-Alloys globally from 2021 to 2024 Data labels signified for 2024



World's 10 leading exporter of Ferro-Alloys percentage share in 2024:



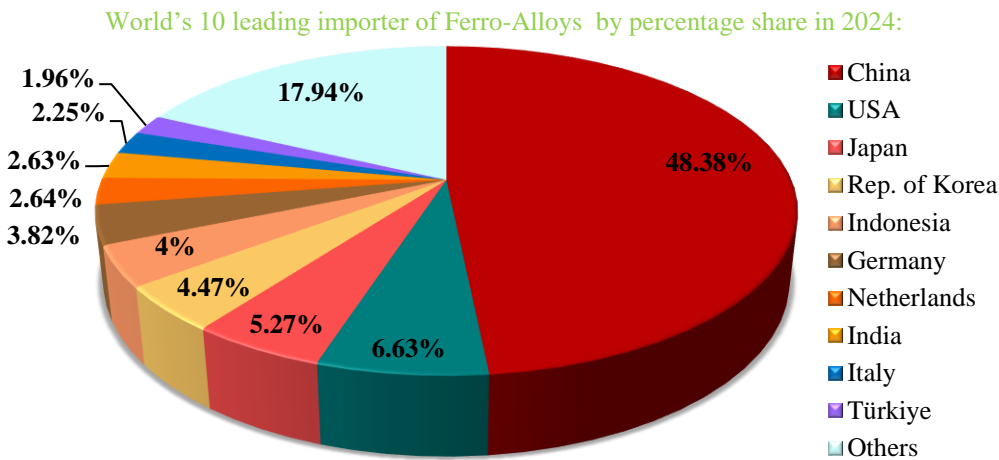
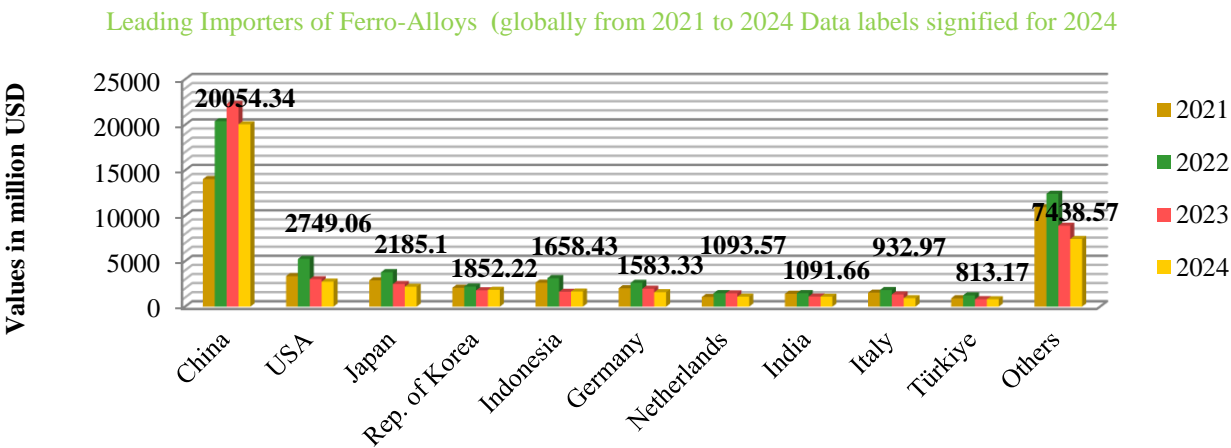
The Ferro-Alloys exports worldwide was USD 39216.95 million in 2024, decreased by 10.57% compared to 2023 levels. **India** (exporting goods worth a total of USD 2595.52 million in this category) with 6.62% share, occupied 4th position in 2024 as per UN Comtrade Statistics which closely falls in line with DGCI&S data. The lead Exporter in this segment was Indonesia (USD 14073.01 million) with

the 35.89% share of world exports in 2024, followed by South Africa (USD 4186.81 million) and Brazil (USD 3646.96 million) with 10.68% and 9.30% shares respectively. India had a downward performance over the observable years.

Table – 3
World’s top Importers of Ferro-Alloys (H.S Code-7202)

Rank	Countries	2021		2022		2023		2024	
		Value (million \$)	Share (%)	Value (million\$)	Share (%)	Value (million\$)	Share (%)	Value (million\$)	Share (%)
1.	China	14032.20	32.71	20399.11	36.55	22295.37	47.61	20054.34	48.38
2.	USA	3359.37	7.83	5250.72	9.41	3020.01	6.45	2749.06	6.63
3.	Japan	2891.10	6.74	3791.79	6.79	2483.91	5.30	2185.10	5.27
4.	Rep. of Korea	2077.25	4.84	2207.27	3.96	1793.57	3.83	1852.22	4.47
5.	Indonesia	2632.38	6.14	3128.51	5.61	1633.67	3.49	1658.43	4.00
6.	Germany	2022.75	4.71	2611.92	4.68	1971.67	4.21	1583.33	3.82
7.	Netherlands	1062.15	2.48	1475.48	2.64	1460.51	3.12	1093.57	2.64
8.	India	1416.30	3.30	1475.31	2.64	1112.93	2.38	1091.66	2.63
9.	Italy	1540.22	3.59	1819.78	3.26	1339.06	2.86	932.97	2.25
10.	Türkiye	928.46	2.16	1244.25	2.23	820.64	1.75	813.17	1.96
	Others	10942.65	25.50	12405.40	22.23	8901.09	19.01	7438.57	17.94
	Total	42904.83	100	55809.54	100	46832.41	100	41452.42	100

Source: UN Comtrade



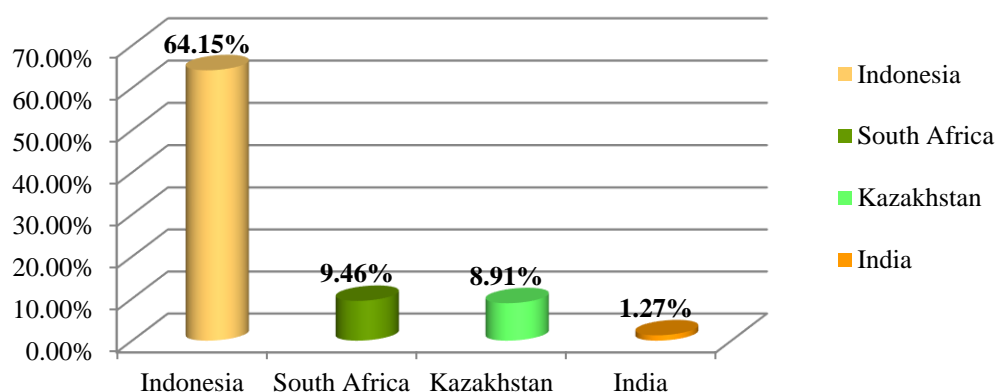
The Ferro-Alloys imports worldwide was USD 41452.42 million in 2024, decreased by 11.48% from 2023 levels. The lead importers in this segment in 2024 have been China (48.38%), USA (6.63%) and Japan

(5.27%). **India** with only 2.63% share in this category, stood at 8th position globally. Over the period under review, global imports were at USD 42904.83 million in 2021 followed by a major rise in 2022 and then turned to decrease till 2024 experiencing a major dip in 2023.

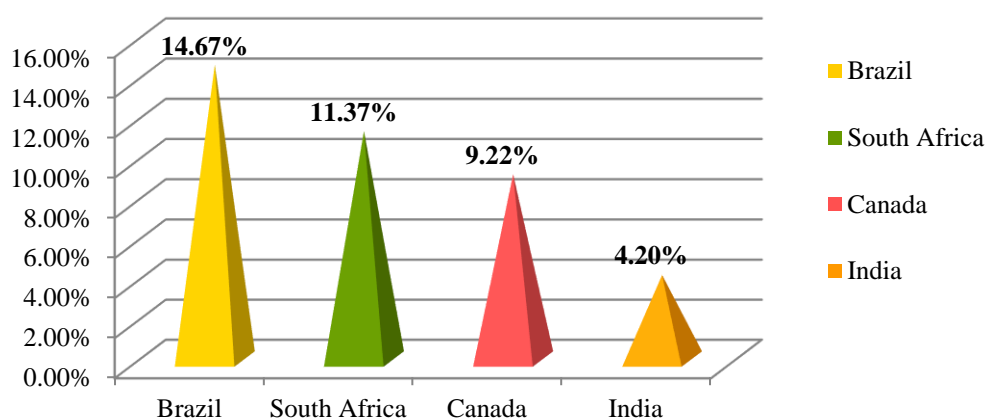
As per UN Comtrade database, a difference is observed between global exports and imports of Ferro-Alloys. As per available figures in 2024 global imports exceeded global exports by USD 2235.47 million.

As per UN Comtrade database the top 3 importers of this commodity were **China, USA and Japan**. They imported 1.27%, 4.20% and 8.37% share of their total imports of this commodity from India in 2024, which are presented below:

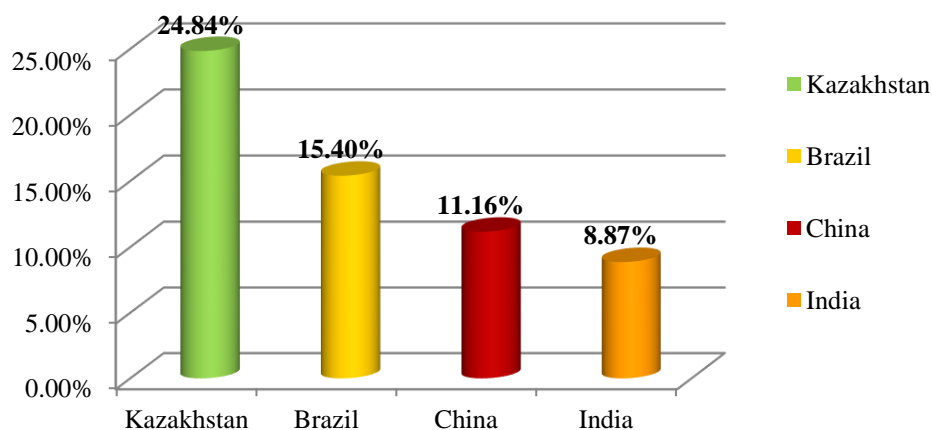
i) Top 3 supplier nations of Ferro-Alloys to China in 2024 (Percentage share):



ii) Top 3 supplier nations of Ferro-Alloys to USA in 2024 (percentage share):



iii) Top 3 supplier nations of Ferro-Alloys to Japan in 2024 (Percentage share):



IMPORT

Turbo-Jets, Turbo-Propellers and Other Gas Turbines classified as ITC-HS Code 8411 falls under Chapter -84 (Nuclear reactors, boilers, machinery and mechanical appliances; parts thereof) and Section – XVI (Machinery and Mechanical Appliances; Electrical Equipment; Parts thereof; Sound Recorders and Reproducers, Television Image and Parts and Accessories of such Articles) of ITC-HS classification.

India is engaged in the process of importing this commodity and in 2024 this commodity group had share of only 0.48% in India's total import value basket.

Table –4
India's Top 10 Sources of Turbo-Jets, Turbo-Propellers and Other Gas Turbines (HS Code: 8411)

Rank	Countries	2021		2022		2023		2024	
		Value (million\$)	Share (%)	Value (million\$)	Share (%)	Value (million\$)	Share (%)	Value (million\$)	Share (%)
1.	U S A	859.84	34.75	1174.99	32.93	790.25	20.63	957.57	27.66
2.	France	256.25	10.36	432.51	12.12	942.05	24.60	483.60	13.97
3.	U K	169.20	6.84	272.24	7.63	219.26	5.72	451.63	13.05
4.	Singapore	213.62	8.63	647.47	18.15	308.42	8.05	273.89	7.91
5.	Malaysia	8.82	0.36	65.64	1.84	48.66	1.27	220.95	6.38
6.	Japan	64.94	2.62	47.06	1.32	95.65	2.50	194.31	5.61
7.	Germany	180.20	7.28	148.34	4.16	156.71	4.09	173.62	5.02
8.	U A E	77.17	3.12	26.28	0.74	117.69	3.07	79.21	2.29
9.	Hong Kong	10.17	0.41	117.77	3.30	158.61	4.14	78.74	2.27
10.	Belgium	146.78	5.93	102.91	2.88	81.88	2.14	65.09	1.88
	Others	487.57	19.70	532.75	14.93	911.05	23.79	482.78	13.95
	Total	2474.56	100	3567.95	100	3830.22	100	3461.40	100

Source: DGCI&S, Ministry of Commerce & Industry

Note: India's Import includes re-import also

The total amount of India's import of Turbo-Jets, Turbo-Propellers and Other Gas Turbines in 2024 stood at USD 3461.40 million, decreased by approximately 9.63% compared to the 2023 figures of USD 3830.22 million. Over the period under review India's import of Turbo-Jets, Turbo-Propellers and Other Gas Turbines in value terms increased from 2021 to 2023 and then decreased in 2024. In 2024 USA (USD 957.57 million) stood as the top importing partner in this segment with a share of 27.66% followed by France (13.97%) and UK (13.05%).

Table – 5
World's Top 10 Importers Turbo-Jets, Turbo-Propellers and Other Gas Turbines (HS Code: 8411)

Rank	Countries	2021		2022		2023		2024	
		Value (million\$)	Share (%)	Value (million\$)	Share (%)	Value (million\$)	Share (%)	Value (million\$)	Share (%)
1.	USA	19674.08	13.53	23818.11	13.56	28696.05	13.38	30868.20	13.75
2.	Singapore	14912.88	10.25	17739.13	10.10	21693.32	10.11	24647.18	10.98
3.	U K	15127.37	10.40	21854.18	12.44	25637.24	11.95	22538.47	10.04
4.	Hong Kong	11987.46	8.24	13136.61	7.48	17708.38	8.26	19498.98	8.68
5.	France	9428.10	6.48	11796.30	6.71	15148.34	7.06	17597.89	7.84
6.	Germany	11147.49	7.66	13005.08	7.40	14856.13	6.93	15221.26	6.78
7.	China	7220.76	4.96	8281.51	4.71	10968.69	5.11	12340.94	5.50
8.	Japan	4862.10	3.34	5959.77	3.39	7545.16	3.52	8969.21	3.99
9.	Brazil	4231.80	2.91	5772.15	3.29	6634.78	3.09	8540.05	3.80
10.	Canada	4584.27	3.15	5748.99	3.27	6768.76	3.16	7784.45	3.47
13.	India	2480.85	1.71	3577.30	2.04	3828.53	1.78	3411.78	1.52
	Others	39780.00	27.35	44994.22	25.61	55028.74	25.65	53122.47	23.66
	Total	145437.16	100	175683.34	100	214514.14	100	224540.87	100

Source: UN Comtrade

In 2024, the total global imports of Turbo-Jets, Turbo-Propellers and Other Gas Turbines amounted to USD 224540.87 million, increased by more than 4.67% vis-à-vis the previous year's figure. **India imported** USD 3411.78 million worth of this commodity in 2024, making it the 13th largest importer of this commodity worldwide with 1.52% shares. India's imports in this segment had a continuous upward trend till 2024 over the observable period. Globally the lead importing countries of Turbo-Jets, Turbo-Propellers and Other Gas Turbines in 2024 were USA (13.75%), Singapore (10.98%) and UK (10.04%).