

Indian Trade Journal - Commodity Profile Report

**Commodity Exim Report for 3rd weekly of March, 2025
dated 19th March, 2025**

Export

ITCHS 2304 –Oil-cake and other solid residues whether or not ground or in the form of pellets, resulting from the extraction of Soyabean oil.

Import

ITCHS 8482 - Ball or Roller Bearings

Commodity EXIM Report **DGCI & S, I T J Division**

The weekly EXIM Report published by ITJ Division of DGCI&S, Kolkata presents some basic insights into India's export and import trade patterns w.r.t. selected set of commodities identified each week in order to facilitate preliminary commodity group/sector specific analysis for better policy making.

2. For both categories of trades, one commodity group is chosen from the entire ITC-HS 4-digit Classification (latest being 2023-2024 classification system). The Indian Trade Classification based on Harmonized System has been adopted in India for Export and Import Operations. While India specific data is sourced from DGCI&S, M/o C & I Database, global export-import data of exactly those sets of commodities are sourced from UN-COMTRDADE Database.

3. As regards the time-period, this report outlines trade statistics over a period of four years. Currently (for reports being prepared in FY 2023- 2024) we are considering the time-period of 2020-2021 to 2023-2024. The latest finalized data available on the UN Comtrade Database is only up to year 2023 (Calendar Year) and on the DGCI&S Database up to December, 2024. So, for each commodity group dealt in this report, trends from 2020 to 2023 have been showcased where data has been sourced from UN Comtrade and from 2020-2021 to 2023-2024 when sourced from DGCI&S database; however, for computation of commodity group's share in India's overall export basket and import basket we have had to use FY (financial year) data as all aggregate level data in India are represented in FY format.

4. In the instant report [3rd weekly Commodity Exim Report of March,2025 dated 19th March' 2025] the following two commodities have been dealt with.

Export: Oil-cake and other solid residues whether or not ground or in the form of pellets, resulting from the extraction of Soyabean oil (ITCHS Code – 2304) - In FY 2023-2024 this commodity group has 0.24% share in India's total Export value basket as per DGCI&S data base. India had occupied the 5th slot in export of this commodity with (1115.50 million USD) 3.36% share of total global exports in the year 2023.

Import : Ball or Roller Bearings [ITCHS Code – 8482] - In FY 2023-2024 this commodity group had share of 0.20% in India's total Import value basket as per DGCI&S data base and India having 3.96% share of total global imports of this commodity (1329.57 million USD) occupied the 7th slot in the world in 2023

EXPORT

Oil-cake and other solid residues whether or not ground or in the form of pellets, resulting from the extraction of Soyabean oil, classified as ITC Code – 2304 falls under Chapter -23 (Residues and waste from the food industries; prepared animal fodder) of Section- IV (Prepared Foodstuffs; Beverages, Spirits and Vinegar; Tobacco and Manufactured Tobacco substitutes; Products, Whether or not containing Nicotine, Intended for Inhalation without combustion; other Nicotine containing products intended for the intake of Nicotine into the Human Body) of ITC-HS classification.

India is engaged in the process of exporting this commodity and in 2023-2024 FY this commodity group has so far had 0.24% share in India’s total Export value basket as per DGCI&S data base.

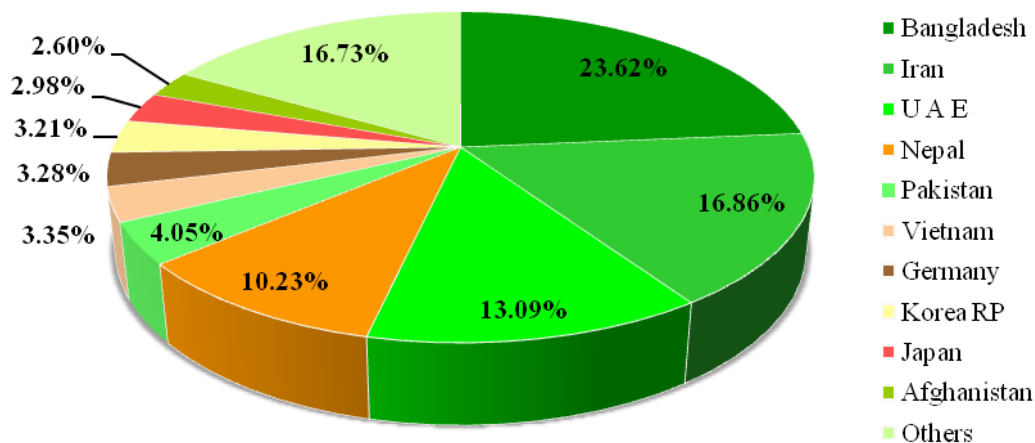
Table - 1
India’s Top 10 destination for Oil-cake and other solid residues (HS Code – 2304)

Rank	Countries	2020-2021		2021-2022		2022-2023		2023-2024	
		Value (million\$)	Share (%)	Value (million\$)	Share (%)	Value (million\$)	Share (%)	Value (million\$)	Share (%)
1.	Bangladesh	68.48	6.04	0.19	0.04	89.65	10.51	244.78	23.62
2.	Iran	38.93	3.43	0.00	0.00	3.29	0.39	174.73	16.86
3.	U A E	0.04	0.00	0.06	0.01	21.55	2.53	135.71	13.09
4.	Nepal	93.95	8.28	75.57	13.68	56.86	6.67	106.06	10.23
5.	Pakistan	0.00	0.00	0.00	0.00	5.44	0.64	41.95	4.05
6.	Vietnam	58.15	5.13	3.25	0.59	244.01	28.61	34.71	3.35
7.	Germany	79.73	7.03	50.64	9.17	9.26	1.09	33.97	3.28
8.	Korea RP	32.68	2.88	37.21	6.74	33.77	3.96	33.32	3.21
9.	Japan	27.71	2.44	37.64	6.81	49.36	5.79	30.90	2.98
10.	Afghanistan	0.25	0.02	0.00	0.00	8.58	1.01	26.91	2.60
	Others	734.60	64.75	347.84	62.97	331.06	38.82	173.46	16.73
	Total	1134.51	100	552.40	100	852.84	100	1036.50	100

Source: DGCI&S, Ministry of Commerce & Industry

Note: India’s Export includes re-export also

India’s top 10 destinations of Oil-cake and other solid residues by Percentage in 2023



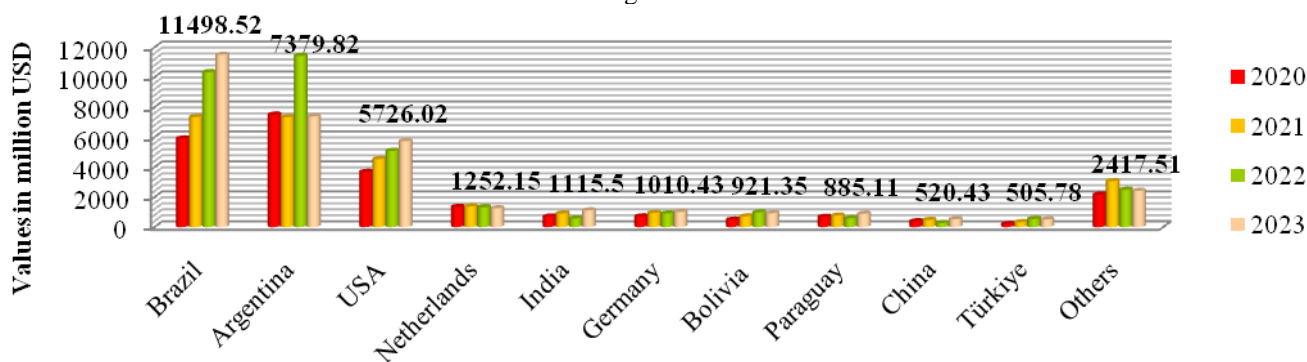
The total value of exports of Oil-cake and other solid residues whether or not ground or in the form of pellets, resulting from the extraction of Soyabean oil from India amounted to US\$ 1036.50 million in 2023-2024 with an increase of over 21.53% compared to 2022-2023 figures of US\$ 852.84 million. For, the period under review, exports of this commodity group from India were at US\$ 1134.51 million in 2020-2021(during the pandemic year) followed by a steep dip in 2021-2022, a moderate rise in 2022-2023 followed by again an increase with a moderate leap in 2023-2024. Bangladesh (US \$ 244.78 million) has held the top slot as an export destination in this segment from India with 23.62% share of India’s total export. In second and third place were Iran (US\$ 174.73 million) and UAE (US\$ 135.71 million) to where India exported around 16.86% and 13.09% share of Oil-cake and other solid residues respectively in 2023-2024.

Table - 2
World's Top 10 exporters of Oil-cake and other solid residues (HS Code – 2304)

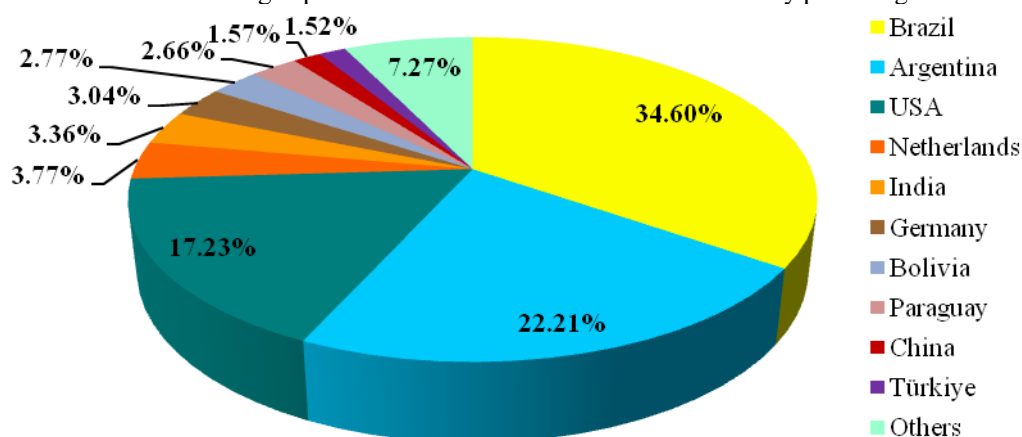
Rank	Countries	2020		2021		2022		2023	
		Value (million\$)	Share (%)	Value (million\$)	Share (%)	Value (million\$)	Share (%)	Value (million\$)	Share (%)
1.	Brazil	5909.22	24.85	7342.74	26.44	10339.53	29.96	11498.52	34.60
2.	Argentina	7506.30	31.57	7334.18	26.41	11427.49	33.11	7379.82	22.21
3.	USA	3680.20	15.48	4536.97	16.34	5082.59	14.73	5726.02	17.23
4.	Netherlands	1342.77	5.65	1375.73	4.95	1317.61	3.82	1252.15	3.77
5.	India	701.36	2.95	900.82	3.24	574.29	1.66	1115.50	3.36
6.	Germany	708.71	2.98	942.57	3.39	907.60	2.63	1010.43	3.04
7.	Bolivia	490.59	2.06	709.95	2.56	980.83	2.84	921.35	2.77
8.	Paraguay	682.34	2.87	764.20	2.75	586.29	1.70	885.11	2.66
9.	China	390.85	1.64	471.49	1.70	272.38	0.79	520.43	1.57
10.	Türkiye	197.95	0.83	325.95	1.17	537.56	1.56	505.78	1.52
	Others	2166.34	9.11	3063.33	11.03	2488.90	7.21	2417.51	7.27
	Total	23776.63	100	27767.95	100	34515.06	100	33232.63	100

Source: UN Comtrade

Leading Exporters of Oil-cake and other solid residues globally from 2020 to 2023
Data labels signified for 2023



World's 10 leading exporters of Oil-cake and other solid residues by percentage in 2023



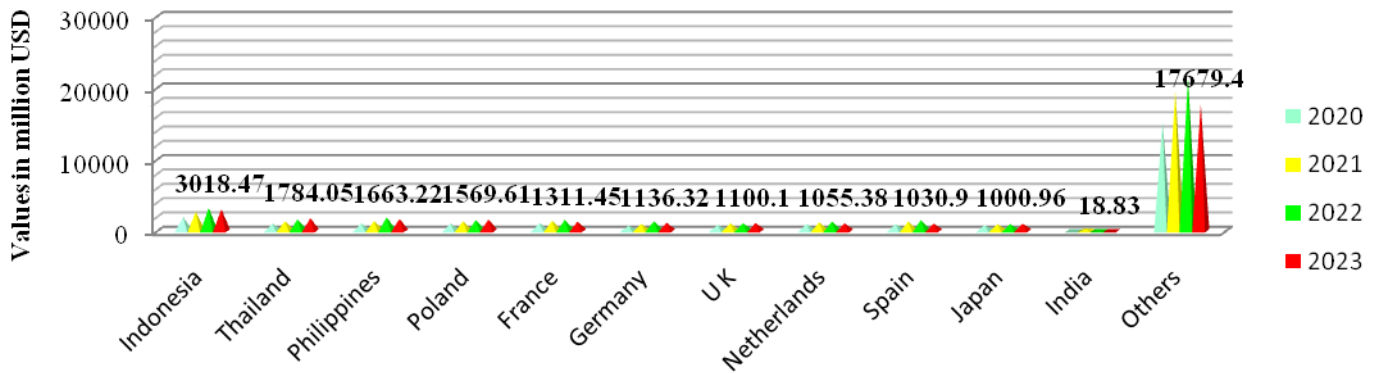
The Oil-cake and other solid residues whether or not ground or in the form of pellets, resulting from the extraction of Soyabean oil worldwide amounted to US\$ 33232.63 million in 2023 with a decreasing by 3.71% over the previous year. The lead Exporter in this segment has consistently been Brazil (exporting goods worth a total of US\$ 11498.52 million) with a show of 34.60% share in 2023. Argentina (US \$ 7379.82 million) and USA (US\$ 5726.02 million) with 22.21% and 17.23% share of world export in this segment in 2023 stood at 2nd and 3rd slot respectively. **India** (exporting goods worth a total of US\$ 1115.50 million in this category) with a show of 3.36% share, stood at 5th slot in 2023 of world exports of Oil-cake and other solid residues whether or not ground or in the form of pellets, resulting from the extraction of Soyabean oil.

Table – 3
World's Top 10 Importers of Oil-cake and other solid residues (HS Code – 2304)

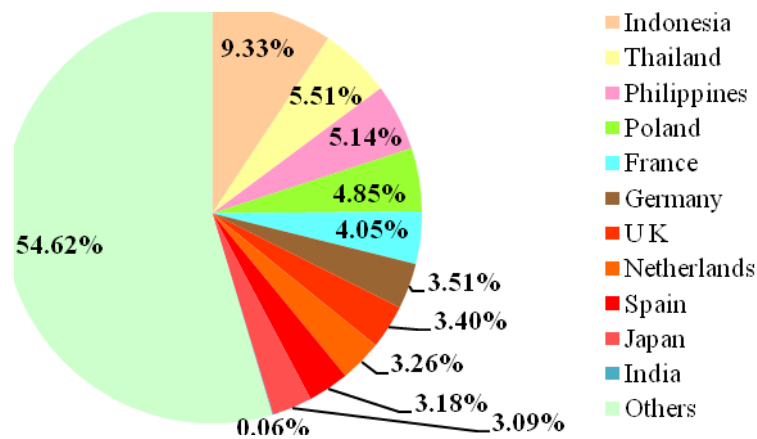
Rank	Countries	2020		2021		2022		2023	
		Value (million\$)	Share (%)	Value (million\$)	Share (%)	Value (million\$)	Share (%)	Value (million\$)	Share (%)
1.	Indonesia	1938.22	7.57	2679.43	7.97	3193.79	8.51	3018.47	9.33
2.	Thailand	1004.26	3.92	1379.65	4.10	1622.81	4.33	1784.05	5.51
3.	Philippines	1010.14	3.94	1368.69	4.07	1918.46	5.11	1663.22	5.14
4.	Poland	1016.84	3.97	1338.65	3.98	1505.08	4.01	1569.61	4.85
5.	France	1103.52	4.31	1405.01	4.18	1564.43	4.17	1311.45	4.05
6.	Germany	721.37	2.82	991.55	2.95	1330.36	3.55	1136.32	3.51
7.	U K	861.14	3.36	1054.82	3.14	1066.99	2.84	1100.10	3.40
8.	Netherlands	992.85	3.88	1190.99	3.54	1290.63	3.44	1055.38	3.26
9.	Spain	950.07	3.71	1325.94	3.94	1513.52	4.03	1030.90	3.18
10.	Japan	799.17	3.12	939.16	2.79	955.63	2.55	1000.96	3.09
88.	India	10.25	0.04	364.73	1.08	153.83	0.41	18.83	0.06
	Others	15205.25	59.37	19599.11	58.27	21396.27	57.04	17679.40	54.62
	Total	25613.1	100	33637.72	100	37511.81	100	32368.68	100

Source :UNComtrade

Leading Importers of Oil-cake and other solid residues globally from 2020 to 2023
Data labels signified for 2023



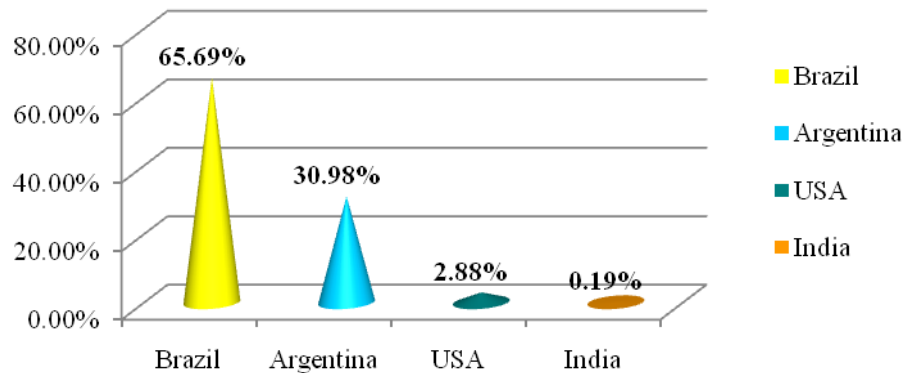
World's 10 leading importers of Oil-cake and other solid residues by percentage share in 2023



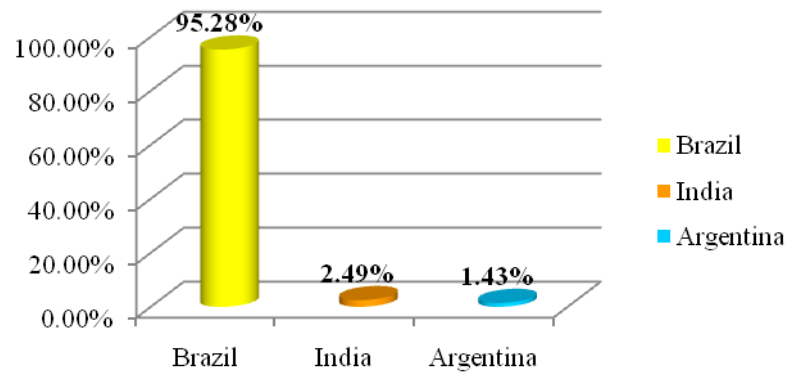
The Oil-cake and other solid residues whether or not ground or in the form of pellets, resulting from the extraction of Soyabean oil imports worldwide was US\$ 32368.68 million in 2023, decreasing by 13.71% from 2022 levels. Over the period under review (i.e. 2020-2023), global imports were at record high in 2022. The lead importer in this segment has consistently been Indonesia with 9.33% share in 2023, followed by Thailand (5.51%) and Philippines (5.14%). **India** has only 0.06% share of world import in this segment and stood at 88th slot globally in 2023.

As per UN Comtrade data base the top 3 importers of Oil-cake and other solid residues whether or not ground or in the form of pellets, resulting from the extraction of Soyabean oil globally were **Indonesia, Thailand and Philippines**. They had imported 0.19%, 2.49% and 0.78% share of their total imports of Oil-cake and other solid residues whether or not ground or in the form of pellets, resulting from the extraction of Soyabean oil from India in 2023 which are presented below :

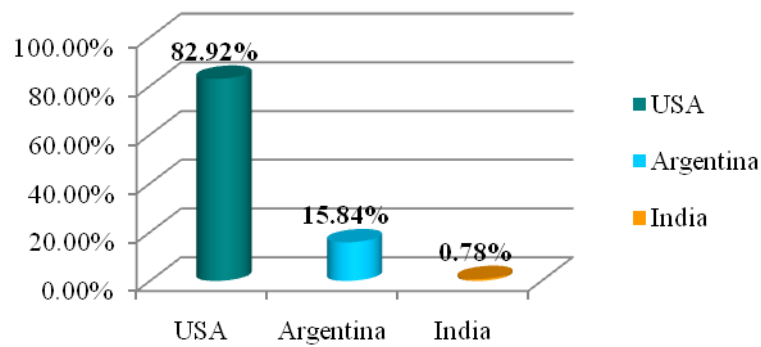
i) Top 3 supplier nations of Oil-cake and other solid residues to Indonesia in 2023 (Percentage share):



ii) Top 3 supplier nations of Oil-cake and other solid residues to Thailand in 2023 (Percentage share):



iii) Top 3 supplier nations of Oil-cake and other solid residues to Philippines in 2023 (Percentage share):



IMPORT

Ball or Roller Bearings classified as ITCHS Code – **8482** which falls under Chapter -84(Nuclear reactors, boilers, machinery and mechanical appliances; parts thereof) of Section – XVI (Machinery & their Parts, Electrical & Electronic Equipment, Parts thereof) of ITCHS classification.

India is engaged in the process of exporting this commodity and in 2023–24 (April – December'23) this commodity group had share of 0.20% share in India's total Import value basket as per DGCIS data base.

India's Top 10 Source Nations of Ball or Roller Bearings (HS Code – 8482)

Rank	Countries	2020-2021		2021-2022		2022-2023		2023-2024	
		Value (million \$)	Share (%)	Value (million\$)	Share (%)	Value (million\$)	Share (%)	Value (million\$)	Share (%)
1.	China	416.21	43.98	551.13	42.33	539.88	41.61	617.05	46.28
2.	Germany	139.74	14.76	232.56	17.86	229.82	17.71	217.22	16.29
3.	Japan	94.81	10.02	140.37	10.78	146.22	11.27	140.81	10.56
4.	U S A	42.94	4.54	52.28	4.02	71.13	5.48	47.24	3.54
5.	Korea RP	32.65	3.45	34.15	2.62	40.73	3.14	35.18	2.64
6.	Thailand	19.51	2.06	28.24	2.17	30.28	2.33	33.77	2.53
7.	Singapore	37.99	4.01	38.63	2.97	27.99	2.16	32.62	2.45
8.	Italy	23.52	2.49	31.54	2.42	35.94	2.77	29.28	2.20
9.	France	15.93	1.68	23.98	1.84	23.75	1.83	27.14	2.04
10.	Sweden	6.91	0.73	16.91	1.30	22.30	1.72	21.82	1.64
	Others	116.25	12.28	152.19	11.69	129.32	9.97	131.11	9.83
	Total	946.46	100	1301.97	100	1297.37	100	1333.24	100

Source: DGCI&S, Ministry of Commerce & Industry

Note: India's Import includes re-import also

The total amount of India's import of Ball or Roller Bearings in 2023-2024 stood at US\$ 1333.24 million registering an increasing by approximately 2.76% over 2022-2023 levels. Over the period under review, India's imports in this segment were at record high at US\$ 1333.24 million in 2023-2024. In 2023-2024, China stood out as India's top importing partner in this segment with a share of 46.28% followed next by Germany (16.29%) and Japan (10.56%). For, the period under review, imports of Ball or Roller Bearings from India were at US\$ 946.46 million in 2020-2021 followed by an incremental trend and steep rise in 2021-2022, a little dip in 2022-2023 and again turned to rise with little leap in 2023-2024.

World's Top 10 Importers of Ball or Roller Bearings (HS Code – 8482)

Rank	Countries	2020		2021		2022		2023	
		Value (million \$)	Share (%)	Value (million\$)	Share (%)	Value (million\$)	Share (%)	Value (million\$)	Share (%)
1.	Germany	3501.89	11.94	4410.80	12.01	4516.18	12.44	4341.15	12.93
2.	China	4332.72	14.78	5370.01	14.62	4491.93	12.37	3772.63	11.24
3.	USA	2490.30	8.49	3331.66	9.07	3665.98	10.10	3206.62	9.55
4.	Mexico	1097.05	3.74	1423.93	3.88	1555.42	4.28	1586.80	4.73
5.	France	1310.00	4.47	1573.00	4.28	1550.66	4.27	1532.32	4.56
6.	Italy	1040.87	3.55	1379.48	3.76	1513.11	4.17	1364.25	4.06
7.	India	834.31	2.85	1303.18	3.55	1309.94	3.61	1329.57	3.96
8.	Rep. of Korea	867.15	2.96	1054.80	2.87	1010.60	2.78	979.78	2.92
9.	Brazil	595.07	2.03	907.24	2.47	1050.82	2.89	865.20	2.58
10.	Canada	631.15	2.15	722.39	1.97	838.57	2.31	803.21	2.39
	Others	12621.64	43.04	15256.81	41.53	14809.64	40.78	13796.14	41.09
	Total	29322.15	100	36733.3	100	36312.82	100	33577.65	100

Source :UNComtrade

Ball or Roller Bearings imports worldwide was US \$ 33577.65 million in 2023 registering a decrease by 7.53% from 2022 levels. Over the period under review, global import were at record high at US\$ 36733.30 million in 2021. India's imports amounted to approximately US\$ 1329.57 million in the year 2023 as per UN Comtrade database and India ranked 7th in the world with the share of 3.96% of total global imports of Ball or Roller Bearings. The lead Importers in this segment has been Germany (US\$ 4341.15 million) with 12.93% share of world imports in 2023 China (US\$ 3772.63 million),occupied 2nd slot with 11.24% share of global imports of this commodity followed by USA (US\$ 3206.62 million) with 9.55% share globally in 2023.
