



Indian Trade Journal - Commodity Profile Report

**Commodity Exim Report for 3rd week of September, 2025
dated 17th September, 2025**

Export

ITCHS 8708 – Parts and Accessories of the Motor Vehicles

Import

ITCHS 7102 – Diamonds, Whether or not worked, but not mounted or set

Commodity EXIM Report

DGCI & S, I T J Division

1. The weekly EXIM Report published by ITJ Division of DGCI&S, Kolkata presents some basic insights into India's export and import trade patterns with respect to selected set of commodities identified each week in order to facilitate preliminary commodity group/sector specific analysis for informed trade decision making.
2. For both categories of trades, one commodity group is chosen from the entire ITC-HS 4-digit Classification (latest being 2024 classification system). The Indian Trade Classification based on Harmonized System has been adopted in India for Export and Import Operations. While India specific data is sourced from DGCI&S, M/o C & I Database, global export-import data of exactly those sets of commodities are sourced from UN-COMTRADE Database.
3. As regards the time-period, this report outlines trade statistics over a period of four years, i.e, 2021 to 2024. The latest finalized data available on the UN Comtrade Database is only up to year 2024 (Calendar Year) and on the DGCI&S Database up to July, 2025. So, for each commodity group dealt in this report, trends from 2021 to 2024 have been showcased where data has been sourced from UN Comtrade and from DGCI&S database.
4. In the instant report [3rd weekly Commodity Exim Report of September, 2025 dated 17th September, 2025] the following two commodities have been dealt with.

Export: Parts and Accessories of the Motor Vehicles [ITC HS Code –8708] -In the year 2024 this commodity group had 1.70% share in India's total Export value basket as per DGCI&S database. India occupied the 17th slot in export of this commodity (7410.88 million USD) with 1.71% share of total global exports in the year 2024.

Import : Diamonds, Whether or not worked, But not mounted or set [ITC HS Code – 7102] –In the year 2024 this commodity group had share of 2.48% in India's total Import value basket as per DGCI&S database. India having 25.86% share of total global imports of this commodity (17419.01 million USD) occupied the top slot in the world in 2024.

EXPORT

Parts and Accessories of the Motor Vehicles classified as H.S. Code – 8708 falls under Chapter -87 (Vehicles other than railway or tramway rolling-stock, and parts and accessories thereof) of Section-XVII (Vehicles, Aircraft, Vessels and Associated Transport Equipment) of ITC-HS classification.

India is engaged in the process of exporting this commodity and in 2024 this commodity group had 1.70% share in India's total Export value basket as per DGCI&S database.

Table – 1

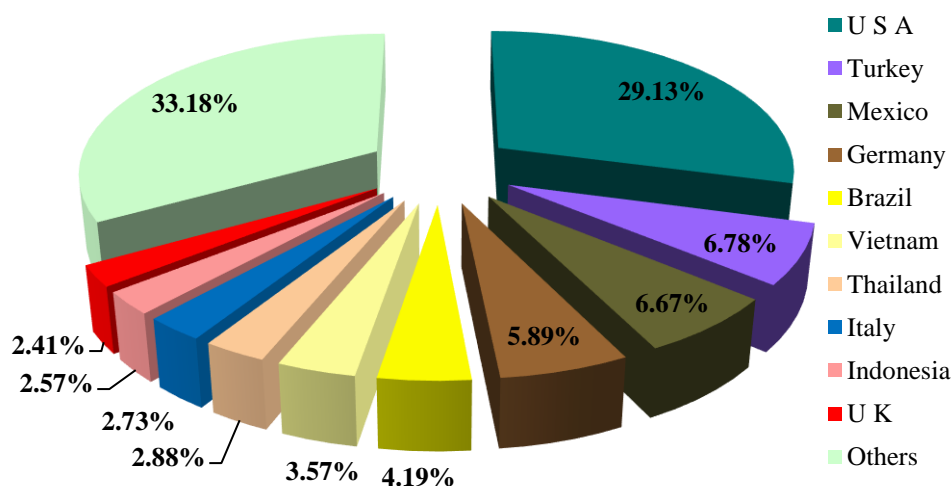
India's Top 10 destination of Parts and Accessories of the Motor Vehicles (ITCHS Code- 8708)

Rank	Countries	2021		2022		2023		2024	
		Value (million\$)	Share (%)	Value (million\$)	Share (%)	Value (million\$)	Share (%)	Value (million\$)	Share (%)
1.	U S A	1819.25	29.42	2004.04	30.09	2053.61	29.16	2195.21	29.13
2.	Turkey	396.43	6.41	402.49	6.04	499.91	7.10	510.84	6.78
3.	Mexico	317.40	5.13	330.61	4.96	402.45	5.71	502.82	6.67
4.	Germany	369.68	5.98	367.08	5.51	410.04	5.82	443.55	5.89
5.	Brazil	263.23	4.26	324.68	4.87	268.04	3.81	315.97	4.19
6.	Vietnam	229.51	3.71	254.99	3.83	207.70	2.95	268.95	3.57
7.	Thailand	192.13	3.11	212.79	3.19	176.88	2.51	217.24	2.88
8.	Italy	211.55	3.42	222.97	3.35	233.57	3.32	205.88	2.73
9.	Indonesia	84.94	1.37	193.59	2.91	214.34	3.04	193.84	2.57
10.	U K	180.82	2.92	155.56	2.34	189.57	2.69	181.74	2.41
	Others	2117.75	34.25	2191.63	32.91	2386.67	33.89	2500.30	33.18
	Total	6182.69	100	6660.43	100	7042.77	100	7536.35	100

Source: DGCI&S, Ministry of Commerce & Industry

Note: India's Export includes re-export also

India's top 10 destinations of Parts and Accessories of the Motor Vehicles by percentage share in 2024



In 2024, India exported USD 7536.35 million Parts and Accessories of Motor Vehicles, making it the 17th largest exporter of Motor Vehicles; parts & accessories in the world. India's Parts and Accessories of the Motor Vehicles exports surged to USD 7536.35 million in 2024, reflecting an increase of 7% from the previous year's figure of USD 7042.77 million. In the year 2024, USA (imported USD 2195.21 million from India) stayed the largest export market for the Indian automobile parts and accessories, at 29.13% share of the total export value of India, it was followed by Turkey (USD 510.84 million) and Mexico (USD 502.82 million) with 6.78% and 6.67% share of India's total export value in this segment in 2024 respectively. For the period under review, India's exports of Parts and Accessories of Motor Vehicles were at USD 6182.69 million in 2021 followed a rising trend till 2024.

Table – 2

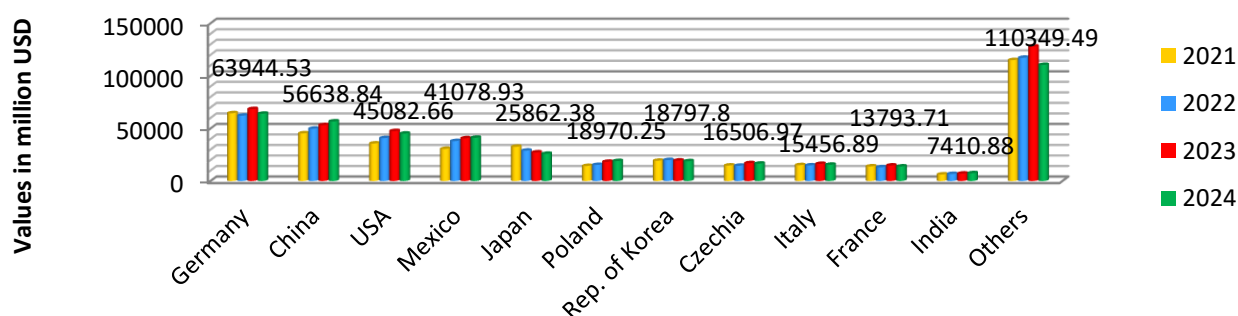
World's Top 10 exporters of Parts and Accessories of the Motor Vehicles (ITCHS Code- 8708)

Rank	Countries	2021		2022		2023		2024	
		Value (million \$)	Share (%)	Value (million\$)	Share (%)	Value (million\$)	Share (%)	Value (million\$)	Share (%)
1.	Germany	64439.53	15.85	62071.60	14.76	68353.74	14.95	63944.53	14.74
2.	China	45303.25	11.14	49733.20	11.82	53131.39	11.62	56638.84	13.05
3.	USA	35640.08	8.76	40734.69	9.68	47486.37	10.39	45082.66	10.39
4.	Mexico	30525.33	7.51	37931.50	9.02	40582.08	8.88	41078.93	9.47
5.	Japan	32532.46	8.00	28884.98	6.87	27159.22	5.94	25862.38	5.96
6.	Poland	14268.78	3.51	15240.33	3.62	18252.63	3.99	18970.25	4.37
7.	Rep. of Korea	19265.13	4.74	19921.90	4.74	19431.95	4.25	18797.80	4.33
8.	Czechia	14704.94	3.62	14479.59	3.44	16917.05	3.70	16506.97	3.80
9.	Italy	15050.20	3.70	14806.81	3.52	16261.09	3.56	15456.89	3.56
10.	France	13848.47	3.41	13025.56	3.10	14707.31	3.22	13793.71	3.18
17.	India	6179.17	1.52	6664.94	1.58	7043.06	1.54	7410.88	1.71
	Others	114911.46	28.26	117150.32	27.85	127821.34	27.96	110349.49	25.43
	Total	406668.80	100	420645.41	100	457147.24	100	433893.32	100

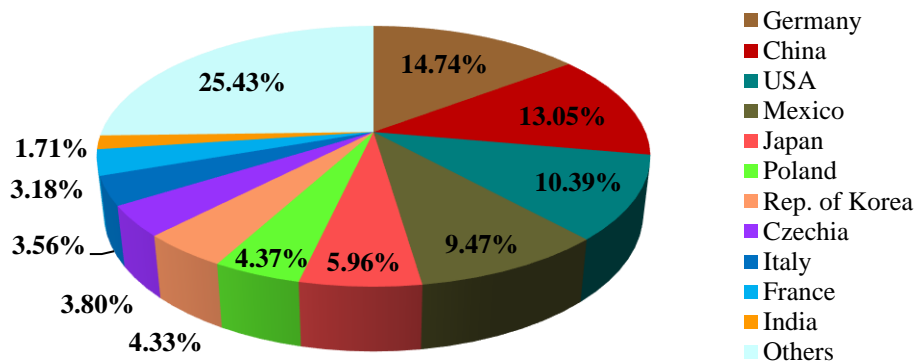
Source: UN Comtrade

Top 10 exporters of Parts and Accessories of the Motor Vehicles from 2021 to 2024

(Data labels signified only for 2024)



World's 10 leading exporters of Parts and Accessories of the Motor Vehicles (percentage share in 2024):



In 2024, global trade of Motor Vehicles; parts & accessories reached USD 433893.32 million, reflecting a 5.09% decrease from 2023, when trade was USD 457147.24 million. Over the period under review, global exports in this segment increased till 2023 and after that it declined in 2024. India exported USD 7410.88 million with 1.71% share of the global Parts and Accessories of the Motor Vehicles exports in 2024 and stood at 17th slot in the world. The lead exporter in this segment has consistently been Germany (USD 63944.53 million) with a show of 14.74% share in 2024, followed by China (USD 56638.84 million) and USA (USD 45082.66 million) with 13.05% and 10.39% share of world export in this segment in 2024 respectively.

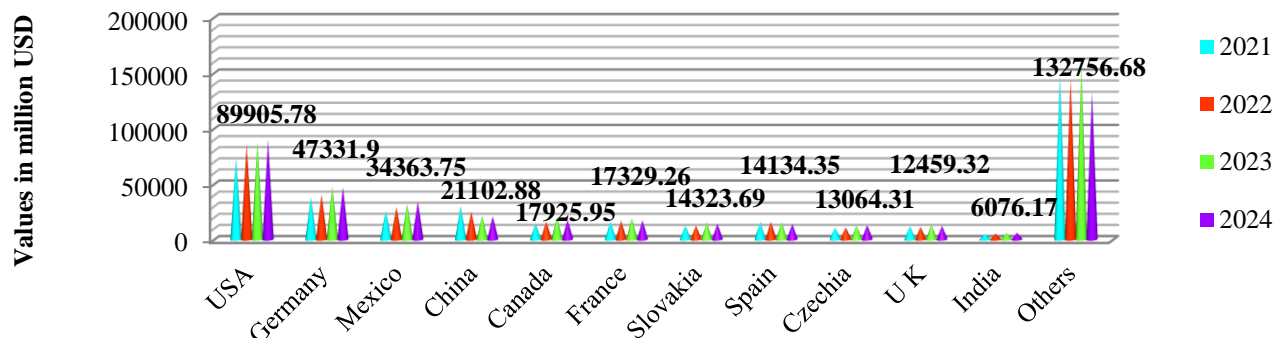
Table – 3

World's top 10 Importers of Parts and Accessories of the Motor Vehicles (ITCHS Code- 8708)

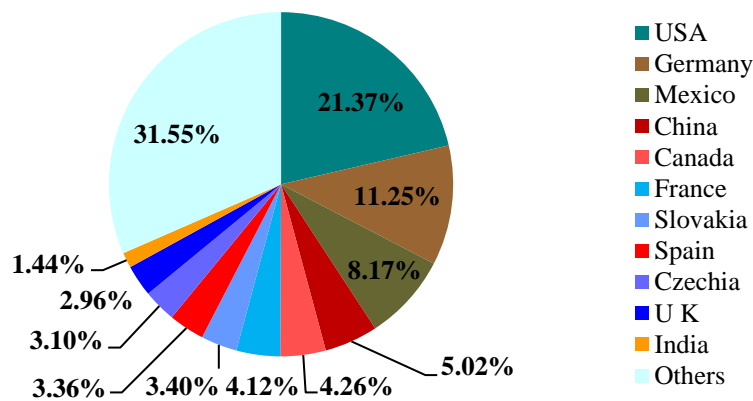
Rank	Countries	2021		2022		2023		2024	
		Value (million \$)	Share (%)	Value (million\$)	Share (%)	Value (million\$)	Share (%)	Value (million\$)	Share (%)
1.	USA	74076.62	18.26	86225.92	20.68	87831.23	19.60	89905.78	21.37
2.	Germany	38692.28	9.54	40672.04	9.76	48069.46	10.73	47331.90	11.25
3.	Mexico	25961.68	6.40	29471.51	7.07	32439.89	7.24	34363.75	8.17
4.	China	30275.65	7.46	25239.06	6.05	21451.52	4.79	21102.88	5.02
5.	Canada	14209.12	3.50	16232.35	3.89	20261.91	4.52	17925.95	4.26
6.	France	16332.31	4.03	16953.19	4.07	19214.26	4.29	17329.26	4.12
7.	Slovakia	12411.62	3.06	12576.86	3.02	15257.62	3.41	14323.69	3.40
8.	Spain	16124.71	3.98	16072.64	3.86	15611.16	3.48	14134.35	3.36
9.	Czechia	10868.60	2.68	11100.75	2.66	12753.68	2.85	13064.31	3.10
10.	U K	12124.60	2.99	11412.29	2.74	13228.02	2.95	12459.32	2.96
20.	India	4905.37	1.21	5406.15	1.30	5908.16	1.32	6076.17	1.44
	Others	149617.66	36.89	145535.27	34.91	155980.12	34.82	132756.68	31.55
	Total	405600.22	100	416898.03	100	448007.04	100	420774.02	100

Source : UN Comtrade

Top 10 importers of Parts and Accessories of the Motor Vehicles from 2021 to 2024 (Data labels signified for 2024)



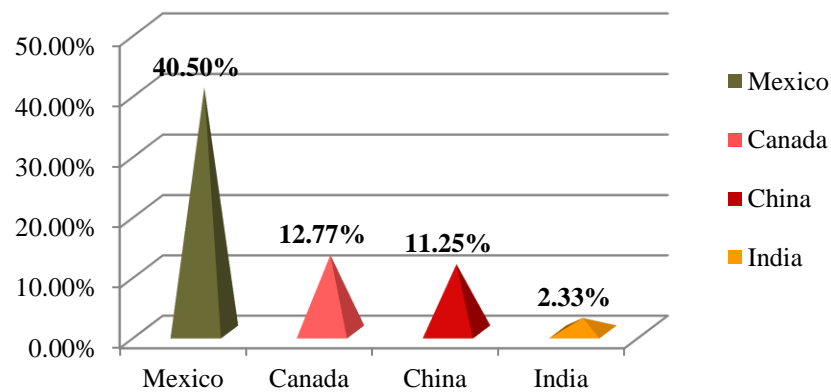
World's 10 leading importers of Parts and Accessories of the Motor Vehicles (percentage share in 2024)



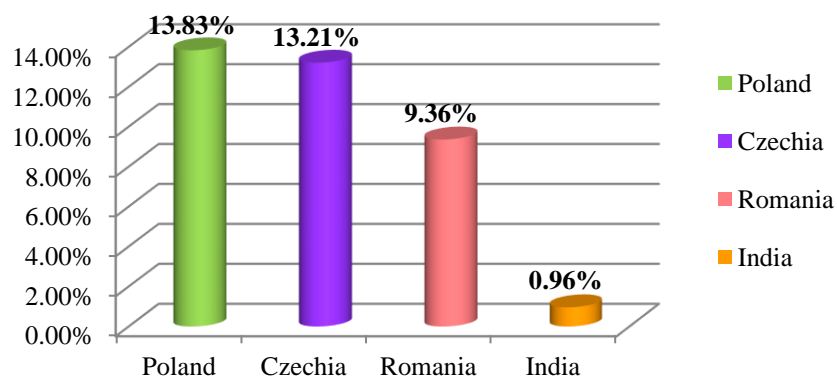
The imports of Parts and Accessories of the Motor Vehicles worldwide was USD 420774.02 million in 2024, reflecting a decline by 6.08 % from 2023 levels. The lead importers in this segment in 2024 have been USA (21.37%), Germany (11.25%) and Mexico (8.17%). India with a show of 1.44% share in this category, stood at 20th position globally. Global imports in this segment increased till 2023 and decreased in 2024. Quite strikingly that top 4 importers of Parts and Accessories of the Motor Vehicles globally were the top 4 exporters of Parts and Accessories of the Motor Vehicles also (not in same order).

As per UN Comtrade database the top 3 importers of Parts and Accessories of the Motor Vehicles, were USA, Germany and Mexico. USA, Germany and Mexico imported 2.33%, 0.96% and 1.68% share of their total import of Parts and Accessories of the Motor Vehicles from India in 2024 which are presented below :

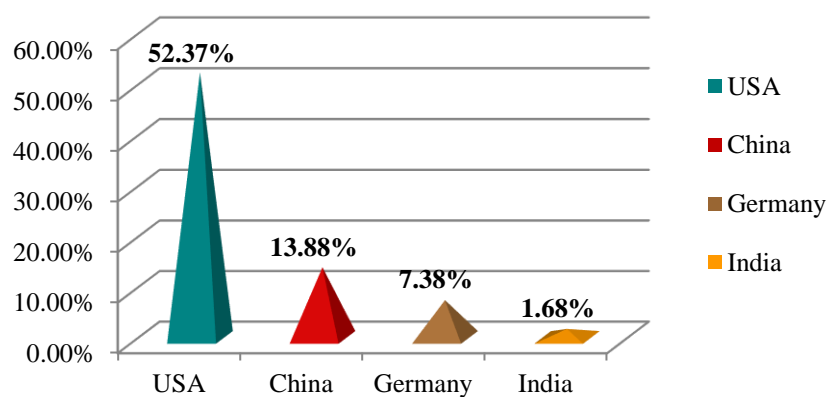
(i) Top 3 supplier nations of Parts and Accessories of the Motor Vehicles to USA in 2024
(percentage share)



(ii) Top 3 supplier nations of Parts and Accessories of the Motor Vehicles to Germany in 2024
(percentage share)



(iii) Top 3 supplier nations of Parts and Accessories of the Motor Vehicles to Mexico in 2024
(percentage share)



IMPORT

Diamonds, whether or not worked, but not mounted or set classified as H.S. Code – 7102 falls under Chapter -71(Natural or cultured pearls, precious or semi-precious stones, precious metals, metals clad with precious metal, and articles thereof; imitation jewellery; coin) of Section XIV (Natural or cultured pearls, precious or semi-precious stones, precious metals, metals clad with precious metal, and articles thereof; imitation jewellery; coin) of ITC-HS Classification.

India is engaged in the process of importing this commodity and in the year 2024 this commodity group had share of 2.48% in India's total Import value basket as per DGCI&S database.

Table – 4

India's Top 10 Source Diamonds, whether or not worked, but not mounted or set (HS Code – 7102)

Rank	Countries	2021		2022		2023		2024	
		Value (million\$)	Share (%)	Value (million\$)	Share (%)	Value (million\$)	Share (%)	Value (million\$)	Share (%)
1.	U A E	8752.03	33.29	9954.23	36.41	8991.37	40.89	7950.11	44.59
2.	U S A	5415.85	20.60	5588.17	20.44	3699.81	16.82	2545.00	14.28
3.	Hong Kong	2197.24	8.36	1326.64	4.85	3094.57	14.07	2346.28	13.16
4.	Belgium	5355.12	20.37	5263.23	19.25	3086.85	14.04	2165.11	12.14
5.	Russia	856.02	3.26	1075.22	3.93	1093.46	4.97	663.84	3.72
6.	Canada	80.19	0.31	53.54	0.20	256.86	1.17	486.37	2.73
7.	South Africa	917.19	3.49	1025.83	3.75	454.14	2.07	416.35	2.34
8.	Israel	1183.64	4.50	967.12	3.54	424.81	1.93	363.55	2.04
9.	Botswana	584.03	2.22	473.52	1.73	323.14	1.47	344.88	1.93
10.	Thailand	424.10	1.61	721.66	2.64	159.46	0.73	200.12	1.12
	Others	523.27	1.99	889.85	3.25	407.11	1.85	346.28	1.94
	Total	26288.68	100	27339.01	100	21991.57	100	17827.86	100

Source: DGCI&S, Ministry of Commerce & Industry

Note: India's Import includes re-import also

In 2024, India imported a total of USD 17827.86 million worth of Diamonds, whether or not worked, but not mounted or set, experiencing a decline of 18.93% compared to the year 2023. As per available data, UAE stood out as India's top importing partner in this segment with a share of 44.59%. Next in line comes USA and Hong Kong with shares of 14.28% and 13.16% respectively. India's import value in this segment increased from USD 26288.68 million in 2021 to USD 27339.01 million in 2022, and then turned to declining trends till 2024.

Table – 5

World's Top 10 Importers of Diamonds, whether or not worked, but not mounted or set (HS Code – 7102)

Rank	Countries	2021		2022		2023		2024	
		Value (million\$)	Share (%)	Value (million\$)	Share (%)	Value (million\$)	Share (%)	Value (million\$)	Share (%)
1.	India	26289.28	21.86	27301.70	20.94	21983.45	20.28	17419.01	25.86
2.	USA	20225.11	16.82	23676.72	18.16	18992.49	17.52	15362.22	22.81
3.	Hong Kong	15380.07	12.79	15700.67	12.04	15518.57	14.32	12048.93	17.89
4.	Belgium	11452.17	9.52	12820.95	9.83	9129.03	8.42	6113.22	9.08
5.	China	9886.89	8.22	8476.61	6.50	5971.94	5.51	3950.42	5.87
6.	Israel	6189.15	5.15	6291.05	4.82	4430.05	4.09	3066.68	4.55
7.	Switzerland	1819.45	1.51	2430.65	1.86	2068.69	1.91	1726.92	2.56
8.	Thailand	1742.28	1.45	2331.39	1.79	1770.30	1.63	1526.15	2.27
9.	UK	1570.74	1.31	1599.39	1.23	993.03	0.92	1044.23	1.55
10.	France	682.09	0.57	1124.27	0.86	1256.84	1.16	970.29	1.44
	Others	37008.25	30.78	42411.63	32.53	36793.84	33.95	12458.06	18.50
	Total	120241.76	100	130388.28	100	108389.32	100	67351.87	100

Source : UN Comtrade

Worldwide import of Diamonds, whether or not worked, but not mounted or set only totalled to USD 67351.87 million in 2024 recording a huge decline by 37.86% over 2023 levels. India imported USD 17419.01 million worth of the commodity in 2024, making it the leading importer of the commodity group worldwide with 25.86% share of world imports. USA (22.81%) and Hong Kong (17.89%) lined up in second and third place in 2024. Over the period under review the global import value of Diamonds, whether or not worked, but not mounted or set was USD 120241.76 in 2021 and increased in 2022 and then turned to declining trends till 2024.
