

Commodity EXIM Report

DGCI&S, ITJ Division

The weekly EXIM Report published by ITJ Division of DGCI&S, Kolkata presents some basic insights into India's export and import trade patterns w.r.t. selected set of commodities identified each week in order to facilitate preliminary commodity group/sector specific analysis for better policy making.

2. For both categories of trades, a set of commodities are chosen from the entire ITC-HS 4 Digit Classification (latest being 2022 classification). The Indian Trade Classification based on Harmonized System has been adopted in India for Export and Import Operations. While India specific data is sourced from DGCI&S, M/o C&I Database, Global Export-Import data of exactly those sets of commodities are sourced from UN-COMTRADE Database.

3. As regards the time-period, this report outlines trade statistics over a period of four years. Currently (for reports being prepared in CY 2023) we are considering the time-period of 2019-2022 (Calendar Year Data).

4. In the instant report [2nd weekly Exim Report of December, 2023 dated 13th December'2023] of the following two commodities have been dealt with.

Export: In this report the export item that has been dealt with India has held the top slot as an export destination to China with 30.12% share of India's total exports of this commodity group in 2022, however it was highest (34.64%) in the year 2019.

Coconut, Abaca (Manila Hemp or Musa Textiles Nee), Ramie and Other Vegetable Textile Fibres, not elsewhere specified or included, Raw or Processed but not Spun; Tow, Noils and Waste of these Fibres (ITCHS Code – 5305)

Import: In this report the import item that has been dealt with India has imported Unwrought or in Semi manufactured forms or in Powder forms of Silver amounted to approximately US\$ **6381.97 million** in the year 2022 and India ranked 1st in the world with the share of 20.08% of total global import value of this commodity group.

Silver: (Including Silver Plated with Gold or Platinum) Unwrought or in Semi-Manufactured Forms, or in Powder form (ITCHS Code- 7106)

EXPORT

Coconut, Abaca, Ramie and Other Vegetable Textile Fibres, Raw or Processed but not Spun; Tow, Noils and Waste of these Fibres classified as H.S. Code – 5305 falls under Chapter -53 (Other vegetable textile fibres; paper yarn and woven fabrics of paper yarn), Section XI (Textile and Textile Articles) of ITC-HS classification. India is engaged in the process of exporting this commodity and in 2022 this commodity group had 0.07% share in India’s total export value basket as per DGCI&S data base although globally, India is the lead exporter in this category.

Table – 1

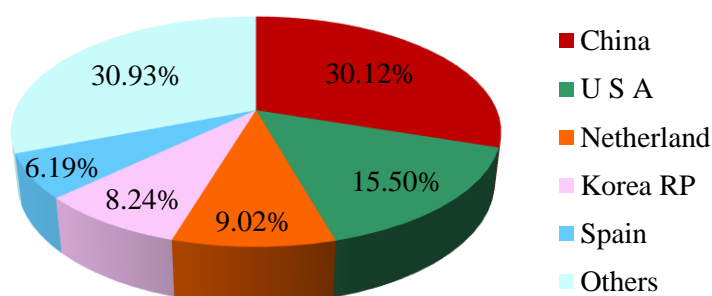
India’s Top 10 destinations for export of Coconut, Abaca Ramie and Other Vegetable Textile Fibres etc... (H.S Code-5305)

Rank	Countries	2019		2020		2021		2022	
		Value (million \$)	Share (%)	Value (million \$)	Share (%)	Value (million \$)	Share (%)	Value (million \$)	Share (%)
1.	China	94.17	34.64	95.80	29.82	142.09	32.51	95.08	30.12
2.	U S A	32.21	11.85	54.94	17.10	78.20	17.89	48.93	15.50
3.	Netherland	29.40	10.82	33.03	10.28	45.82	10.48	28.46	9.02
4.	Korea RP	21.95	8.07	29.87	9.30	36.81	8.42	26.01	8.24
5.	Spain	15.27	5.62	16.11	5.01	24.27	5.55	19.54	6.19
6.	Australia	8.82	3.24	9.46	2.95	11.33	2.59	10.93	3.46
7.	U K	5.44	2.00	8.63	2.69	14.89	3.41	9.60	3.04
8.	Italy	6.86	2.52	7.28	2.27	8.88	2.03	5.76	1.82
9.	U A E	2.72	1.00	2.86	0.89	4.31	0.99	5.66	1.79
10.	Canada	4.51	1.66	5.47	1.70	6.08	1.39	5.63	1.78
	Other	50.53	18.59	57.78	17.99	64.39	14.73	60.04	19.02
	Total	271.86	100	321.22	100	437.06	100	315.65	100

Source: DGCI&S, Ministry of Commerce & Industry

Note: India’s Export includes re-export also

India’s top 5 destinations of export of Coconut, Abaca, Ramie and Other Vegetable Textile Fibres etc...in 2022 (% share)



India’s total exports of Coconut, Abaca Ramie and Other Vegetable Textile Fibres etc. in terms of value is US \$ 315.65 Million with a decrease over 27.78% compared to 2021 figures of US \$ 437.06 million in 2022. China importing goods worth US\$ 95.08 million in this segment from India has held the top slot as an export destination with 30.12% share of India’s total exports of this commodity group. USA (US\$ 48.93 million) and Netherland (US\$ 28.46 million) occupied second and third place to where India exported around 15.50% and 9.02% share of total commodities respectively in 2022. The spike in total exports in this segment in 2021 post 2020-pandemic-hit year could not be sustained in year 2022 and the exact reasons may need to be further delved into and one of the plausible reasons could be reduced production on account of global climate-change fall-outs in the form of severe cyclones, etc. coupled with reduced global demand.

Table-2

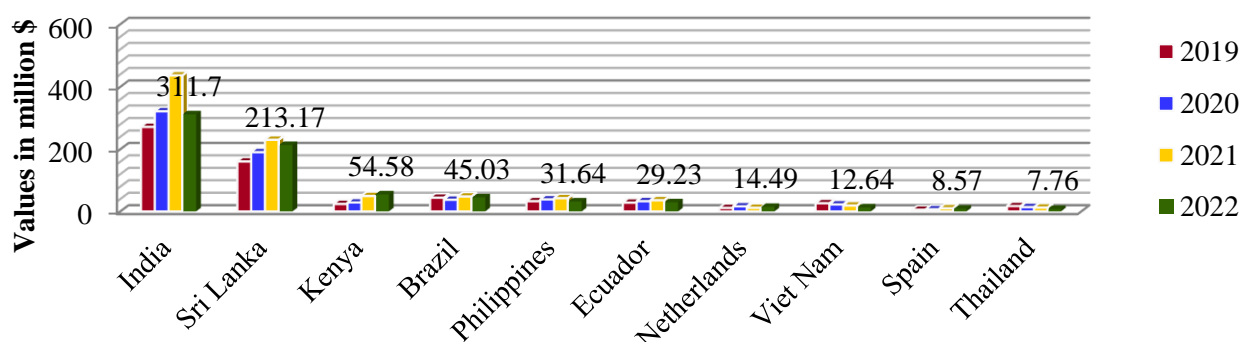
World’s Top 10 exporters of Coconut, Abaca Ramie, and Other Vegetable Textile Fibres etc. (H.S Code-5305)

Rank	Countries	2019		2020		2021		2022	
		Value (million \$)	Share (%)	Value (million \$)	Share (%)	Value (million \$)	Share (%)	Value (million \$)	Share (%)
1.	India	271.43	39.42	321.68	42.08	436.34	45.54	311.70	40.24
2.	Sri Lanka	160.65	23.33	190.17	24.87	230.19	24.02	213.17	27.52
3.	Kenya	23.81	3.46	28.72	3.76	49.32	5.15	54.58	7.05
4.	Brazil	44.00	6.39	37.60	4.92	47.83	4.99	45.03	5.81
5.	Philippines	32.90	4.78	38.61	5.05	42.43	4.43	31.64	4.08
6.	Ecuador	28.02	4.07	32.73	4.28	35.82	3.74	29.23	3.77
7.	Netherlands	11.02	1.60	16.33	2.14	11.54	1.20	14.49	1.87
8.	Viet Nam	26.17	3.80	22.27	2.91	18.78	1.96	12.64	1.63
9.	Spain	5.19	0.75	6.93	0.91	9.83	1.03	8.57	1.11
10.	Thailand	17.11	2.48	13.93	1.82	12.42	1.30	7.76	1.00
	Others	68.32	9.92	55.56	7.27	63.67	6.64	45.88	5.92
	Total	688.62	100	764.51	100	958.17	100	774.68	100

Source: UN Comtrade

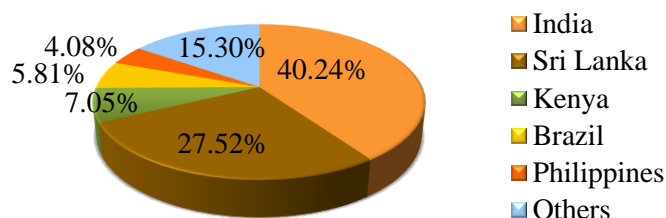
Leading Exporters of Coconut, Abaca Ramie and Other Vegetable Textile Fibres etc. globally from 2019 to 2022

Data labels Signified for 2022



World’s 5 leading exporters of Coconut, Abaca Ramie and Other Vegetable Textile Fibres etc.

Export by percentage share in 2022



The Coconut, Abaca Ramie and Other Vegetable Textile Fibres etc. exports worldwide was US \$ 774.68 million in 2022 declining at 19.15% compared to the 2021 levels. The lead Exporter in this segment has consistently been **India** (exporting goods worth a total of US\$ 311.70 mln) with 40.24% share of world exports in 2022. Sri Lanka (exporting goods worth a total of US\$ 217.17 mln) with 27.52% share, stood at 2nd position; followed by Kenya (exporting goods worth a total of US\$ 54.58 mln) with 7.05% share in 2022 as per UN Comtrade Statistics.

Table-3

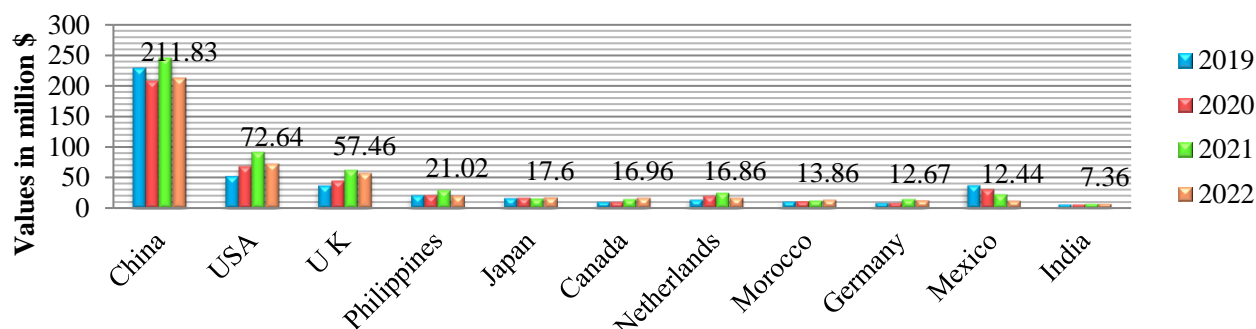
World’s top 10 Importers of Coconut, Abaca Ramie and Other Vegetable Textile Fibres etc. (H.S Code-5305)

Rank	Countries	2019		2020		2021		2022	
		Value (million \$)	Share (%)	Value (million \$)	Share (%)	Value (million \$)	Share (%)	Value (million \$)	Share (%)
1.	China	227.67	39.70	206.66	36.01	245.42	34.85	211.83	36.55
2.	USA	52.28	9.12	68.39	11.92	92.23	13.09	72.64	12.53
3.	U K	37.28	6.50	44.87	7.82	62.65	8.89	57.46	9.91
4.	Philippines	21.29	3.71	21.14	3.68	29.84	4.24	21.02	3.63
5.	Japan	16.52	2.88	17.13	2.99	16.16	2.29	17.60	3.04
6.	Canada	10.54	1.84	10.41	1.81	15.15	2.15	16.96	2.93
7.	Netherlands	13.75	2.40	20.18	3.52	25.48	3.62	16.86	2.91
8.	Morocco	10.82	1.89	11.46	2.00	12.56	1.78	13.86	2.39
9.	Germany	8.60	1.50	8.73	1.52	15.03	2.13	12.67	2.19
10.	Mexico	37.37	6.52	31.47	5.48	22.87	3.25	12.44	2.15
14.	India	5.88	1.03	6.28	1.09	7.17	1.02	7.36	1.27
	Others	131.39	22.91	127.09	22.15	159.76	22.68	118.88	20.51
	Total	573.42	100	573.82	100	704.33	100	579.58	100

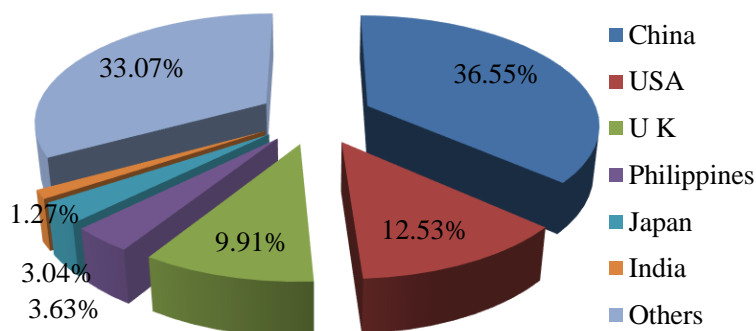
Source: UN Comtrade

Leading Importers of Coconut, Abaca Ramie and Other Vegetable Textile Fibres etc. globally from 2019 to 2022

Data labels signified for 2022



World’s 5 leading importers of Coconut, Abaca, Ramie and Other Vegetable Textile Fibres etc. Imports (% share) in 2022.



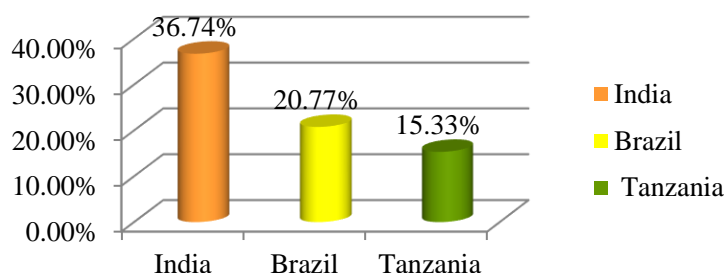
The total worldwide imports of Coconut, Abaca Ramie and Other Vegetable Textile Fibres etc. was US\$ 579.58 million in 2022, declining by 17.71% from 2021 levels. Over the period under review, global imports were at record high at US\$ 704.33 million in 2021. The lead importers in this segment in 2022 have been China (36.55%), USA (12.53%), and UK (9.91%) and India with a share of 1.27%, occupied the 14th slot in terms of importing products under this commodity group.

Note: As per UN Comtrade Statistics, there remains a mismatch between World Exports and World Imports of this commodity type to the extent of USD 195.10 million.

Annexure

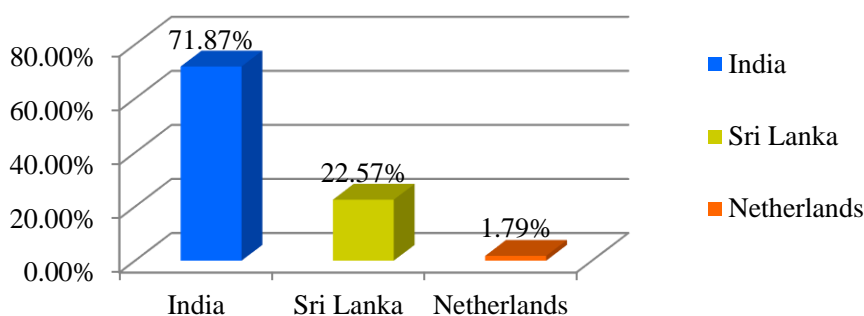
Top 3 sources of top 3 importing countries of Coconut, Abaca Ramie and Other Vegetable Textile Fibres etc... (H.S Code-5305)

- (i) Top 3 supplier nations of Coconut, Abaca Ramie and Other Vegetable Textile Fibres etc. to China in 2022 (percentage share)



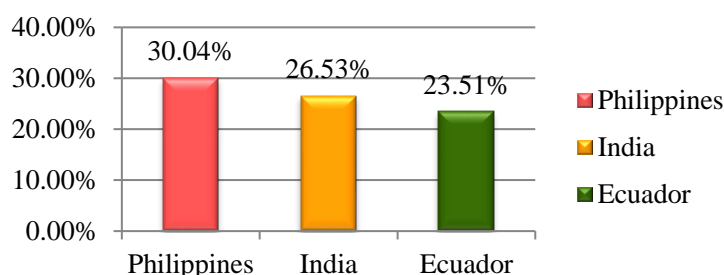
As per UN Comtrade Database, China the lead importer in this segment had 36.74% share of imports from **India** in 2022 followed by Brazil (20.77%) and Tanzania (15.33%).

- (ii) Top 3 supplier nations of Coconut, Abaca Ramie and Other Vegetable Textile Fibres etc. to USA in 2022 (percentage share)



In 2022 as per UN Comtrade Database, India is the dominant source country of Coconut, Abaca Ramie and Other Vegetable Textile Fibres etc. to USA. USA had imported 71.87% share of total import of the commodity group from **India** which was distantly followed by Sri Lanka (22.57%) and Netherlands (1.79%).

- (iii) Top 3 supplier nations of Coconut, Abaca Ramie and Other Vegetable Textile Fibres etc. to UK in 2022 (percentage share)



India with 26.53% share of UK's total imports of Coconut, Abaca Ramie and Other Vegetable Textile Fibres etc., is the 2nd largest supplier in 2022 followed by Ecuador (23.51%) however the lead player in this segment was Philippines with 30.04% share.

IMPORT

Silver, Unwrought or in Semi-Manufactured Forms, or in Powder form classified as HS Code – 7106 which falls under Chapter -71 ((Natural or Cultured Pearls, Precious or Semi-Precious Stones, Precious Metals, Metals Clad with Precious Metal, and Articles there of; Imitation Jewellery; Coin), Section XIV (Pearls, Precious or Semi-Precious Stones/Metals and Articles Thereof; Imitation Jewellery & Coin) of ITC-HS classification.

India is engaged in the process of importing this commodity and in 2022 this commodity group had 0.88% share in India’s total Import value basket as per DGCIS data base and India is a leading global importer of this commodity.

Table – 7

India’s Top 10 Sources of Silver Unwrought or in Semi-Manufactured Forms or in Powder form (HS Code: 7106)

Rank	Countries	2019		2020		2021		2022	
		Value (million \$)	Share (%)	Value (million \$)	Share (%)	Value (million \$)	Share (%)	Value (million\$)	Share (%)
1.	U K	572.50	19.40	191.54	16.10	791.75	38.40	3170.02	50.00
2.	Hong Kong	822.76	27.89	528.41	44.42	688.13	33.37	1578.04	24.89
3.	China	106.51	3.61	50.74	4.27	110.53	5.36	577.76	9.11
4.	Russia	138.32	4.69	144.84	12.18	137.24	6.66	201.97	3.19
5.	Switzerland	172.49	5.85	21.22	1.78	95.78	4.64	190.04	3.00
6.	U S A	276.26	9.36	15.00	1.26	28.32	1.37	124.54	1.96
7.	Kazakhstan	92.36	3.13	18.49	1.55	69.32	3.36	88.30	1.39
8.	Australia	82.83	2.81	63.59	5.35	0.00	0.00	61.46	0.97
9.	Uzbekistan	81.49	2.76	0.00	0.00	0.00	0.00	56.99	0.90
10.	Germany	28.57	0.97	11.07	0.93	21.50	1.04	52.47	0.83
	Others	576.33	19.53	144.54	12.15	119.37	5.79	237.95	3.75
	Total	2950.43	100	1189.46	100	2061.94	100	6339.53	100

Source: DGCI&S, Ministry of Commerce & Industry

Note: India’s Import includes re-import also

In 2022 India had imported a total of USD 6339.53 million worth of merchandise in this segment which is significantly more than 3 times compared to 2021 figures of US\$ 2061.94 million. India imports of Silver Unwrought or in Semi manufactured forms or in Powder forms were primarily routed from UK (US\$3170.02 million), Hong Kong (US\$1578.04 million) and China (US\$ 577.76 million) with 50%, 24.89% and 9.11% shares of India’s total imports of commodity group 7108 in 2022. In 2022 India had very strikingly high levels of imports in this segment in 2022 with UK overtaking Hon-Kong as the major import country in 2021 followed by 2022.

Table – 8

World’s Top 10 Importers of Silver: Unwrought or in Semi-Manufactured Forms, or in Powder form (HS Code: 7106)

Rank	Countries	2019		2020		2021		2022	
		Value (million \$)	Share (%)	Value (million \$)	Share (%)	Value (million \$)	Share (%)	Value (million \$)	Share (%)
1.	India	2937.60	18.07	1196.95	5.29	2111.08	6.00	6381.97	20.08
2.	USA	3214.56	19.78	5905.57	26.08	6687.74	19.01	5370.52	16.90
3.	Canada	588.85	3.62	2643.86	11.68	4237.14	12.05	2735.78	8.61
4.	Hong Kong	1043.84	6.42	1243.42	5.49	2847.76	8.10	2441.84	7.68
5.	U K	2055.95	12.65	2748.01	12.14	6182.10	17.58	2214.20	6.97
6.	Türkiye	190.93	1.17	459.95	2.03	544.60	1.55	1531.87	4.82
7.	Germany	640.69	3.94	837.94	3.70	1319.93	3.75	1500.85	4.72
8.	Switzerland	427.68	2.63	641.25	2.83	1285.00	3.65	1360.90	4.28
9.	Japan	926.19	5.70	1246.27	5.50	1904.99	5.42	1268.10	3.99
10.	China	1067.46	6.57	1366.77	6.04	1703.58	4.84	1111.92	3.50
	Others	3160.38	19.44	4352.89	19.22	6347.08	18.05	5863.38	18.45
	Total	16254.13	100	22642.87	100	35171.00	100	31781.34	100

Source: UN Comtrade

Worldwide import of Silver: Unwrought or in Semi manufactured forms or in Powder forms totalled to US\$ 31781.34 million in 2022, declining 9.64% compared to US\$ 35171 million in 2021. The import value of Silver: Unwrought or in Semi manufactured forms or in Powder forms into **India** amounted to approximately US\$ 6381.97 million in the year 2022 and **India** ranked 1st in the world with the share of 20.08% of total global import value of this commodity group. USA (16.90%) and Canada (8.61%) lined up in second and third place in 2022.

As per UN Comtrade database while India imported 50% share of its total import of Silver: Unwrought or in Semi manufactured forms or in Powder forms from UK in 2022, UK as a country occupied the 5th slot in leading global importers of this commodity and a similar observation holds good in the case of Hong-Kong also.