

Indian Trade Journal - Commodity Profile Report

**Commodity EXIM Report for 2nd week of May, 2025
dated 14th May, 2025**

EXPORT

ITCHS 0306 – CRUSTACEANS, WHETHER IN SHELL OR NOT, LIVE, FRESH, CHILLED, FROZEN, DRIED, SALTED OR IN BRINE; SMOKED CRUSTACEANS, WHETHER IN SHELL OR NOT, WHETHER OR NOT COOKED BEFORE OR DURING THE SMOKING PROCESS; CRUSTACEANS, IN SHELL, COOKED BY STEAMING OR BY BOILING IN WATER, WHETHER OR NOT CHILLED, FROZEN, DRIED, SALTED OR IN BRINE

IMPORT

ITCHS 7104 – SYNTHETIC OR RECONSTRUCTED PRECIOUS OR SEMI-PRECIOUS STONES, WHETHER OR NOT WORKED OR GRADED BUT NOT STRUNG, MOUNTED OR SET; UNGRADED SYNTHETIC OR RECONSTRUCTED PRECIOUS OR SEMI-PRECIOUS STONES, TEMPORARILY STRUNG FOR CONVENIENCE OF TRANSPORT

Commodity EXIM Report

DGCI&S, ITJ Division

The weekly EXIM Report published by ITJ Division of DGCI&S, Kolkata presents some basic insights into India's export and import trade patterns w.r.t. selected set of commodities identified each week in order to facilitate preliminary commodity group/sector specific analysis for making informed trade decision.

2. For both categories of trade, one commodity group each is chosen from the entire ITC(HS) 4-digit Classification (latest being 2023-24 classification system). The Indian Trade Classification based on Harmonized System has been adopted in India for export and import operations. While India specific data is sourced from DGCI&S, M/o C & I database, global export-import data of exactly those sets of commodity are sourced from UN Comtrade database.

3. With regards to the chosen time-period, this report outlines trade statistics over a period of four years. Currently (for reports being prepared for financial year 2023-24) we are considering the time-period of 2020-21 to 2023-24 (Financial year data). The latest finalized data available on the UN Comtrade database are only up to year 2023 (Calendar Year) and on the DGCI&S database up to February, 2025. So, for each commodity group dealt with in this report, trends from 2020 to 2023 have been showcased where data have been sourced from UN Comtrade and from 2020-21 to 2023-24 when sourced from DGCI&S database; however, for computation of commodity group's share in India's overall export and import basket we have had to use financial year data as all aggregate level data in India are represented in financial year format.

4. In this report [2nd weekly Commodity EXIM report of May, 2025 dated 14th May, 2025] the following two commodities have been dealt with:

Export: ITCHS Code – 0306 (hereafter referred to as ‘Crustaceans’) - In the financial year 2023-24 this commodity group has a significant 1.00% share in India's total export value basket as per DGCI&S database. India had occupied the 2nd slot in export of this commodity with (USD 4443.51 million) 15.28% share of total global export in the year 2023.

Import: ITCHS Code – 7104 (hereafter referred to as ‘Synthetic or Reconstructed Precious or Semi-Precious Stones’) - In the financial year 2023-24 this commodity group had share of 0.93% in India's total import value basket as per DGCI&S database. India having 18.41% share of total global import of this commodity occupied the 2nd slot in the year 2023.

EXPORT

Crustaceans classified as HS Code – 0306 falls under Chapter - 03 (Fish and crustaceans, molluscs and other aquatic invertebrates) of Section I (Live Animals; Animal Products) of ITC-HS classification. India is engaged in the process of exporting this commodity and in 2023-24 financial year this commodity group had 1% share in India's total export value basket as per DGCI&S database.

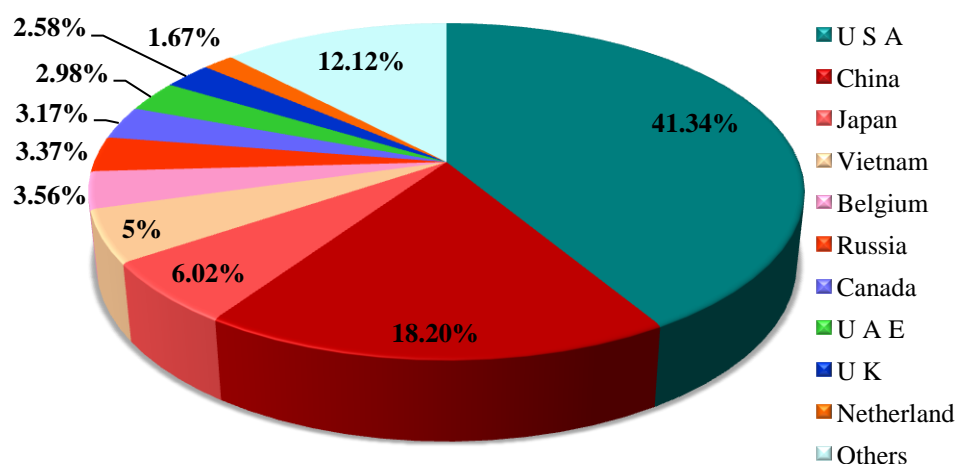
Table – 1
India's top 10 destinations of Crustaceans (ITCHS Code 0306)

Rank	Countries	2020-21		2021-22		2022-23		2023-24	
		Value (million\$)	Share (%)	Value (million\$)	Share (%)	Value (million\$)	Share (%)	Value (million\$)	Share (%)
1.	USA	1839.03	46.61	2570.22	48.33	1837.73	37.42	1814.20	41.34
2.	China	602.87	15.28	822.69	15.47	924.34	18.82	798.59	18.20
3.	Japan	318.18	8.06	336.86	6.33	344.38	7.01	264.10	6.02
4.	Vietnam	203.62	5.16	241.11	4.53	323.84	6.59	219.65	5.00
5.	Belgium	102.71	2.60	141.25	2.66	177.71	3.62	156.33	3.56
6.	Russia	71.55	1.81	108.88	2.05	135.77	2.76	147.73	3.37
7.	Canada	109.51	2.78	136.75	2.57	122.63	2.50	138.98	3.17
8.	UAE	145.07	3.68	143.26	2.69	131.37	2.67	130.72	2.98
9.	UK	97.49	2.47	134.33	2.53	123.34	2.51	113.34	2.58
10.	Netherlands	85.06	2.16	123.99	2.33	103.95	2.12	73.14	1.67
	Others	370.46	9.39	558.51	10.50	686.28	13.97	531.93	12.12
	Total	3945.54	100	5317.85	100	4911.33	100	4388.70	100

Source: DGCI&S, Ministry of Commerce & Industry

Note: India's export includes re-export also

India's top 10 destinations of Crustaceans by percentage share in 2023-24



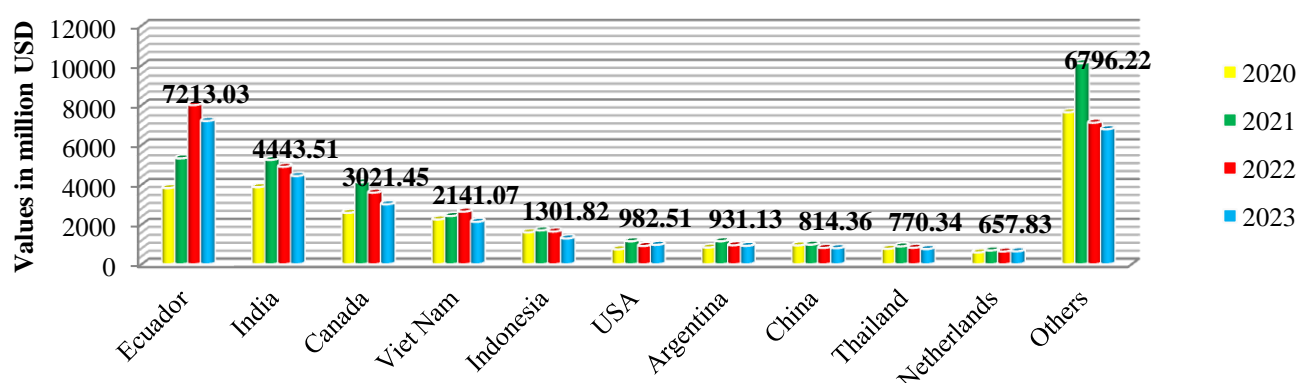
Export of Crustaceans in India decreased to USD 4388.70 million in 2023-24 from USD 4911.33 million in 2022-23 which accounted for 10.64% decrease. Export of Crustaceans by India reached an all time high of USD 5317.85 million in 2021-22. USA emerging as India's top importer of Crustaceans (importing USD 1814.20 million in 2023-24 bearing 41.34% share of India's total export of this commodity) had persistently held the topmost slot from 2020-21 to 2023-24. China (USD 798.59 million) and Japan (USD 264.10 million) stood at 2nd and 3rd places with 18.20% and 6.02% shares respectively in 2023-24. India's export in this segment were at USD 3945.54 million in 2020-21 and then rose up significantly in 2021-22 and then had been dipping for two consecutive years 2022-23 and 2023-24.

Table – 2
World's top 10 exporters of Crustaceans (ITCHS Code 0306)

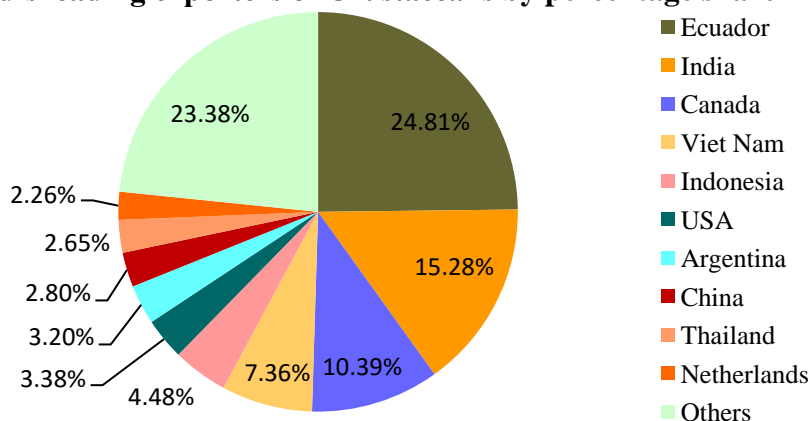
Rank	Countries	2020		2021		2022		2023	
		Value (million \$)	Share (%)	Value (million\$)	Share (%)	Value (million\$)	Share (%)	Value (million\$)	Share (%)
1.	Ecuador	3834.78	14.89	5331.05	15.74	8009.70	24.92	7213.03	24.81
2.	India	3884.30	15.08	5253.86	15.51	4907.52	15.27	4443.51	15.28
3.	Canada	2587.54	10.05	4122.58	12.17	3608.16	11.23	3021.45	10.39
4.	Vietnam	2258.01	8.77	2431.29	7.18	2651.13	8.25	2141.07	7.36
5.	Indonesia	1606.47	6.24	1710.82	5.05	1650.86	5.14	1301.82	4.48
6.	USA	754.97	2.93	1159.90	3.42	924.53	2.88	982.51	3.38
7.	Argentina	843.44	3.28	1162.49	3.43	958.66	2.98	931.13	3.20
8.	China	951.62	3.70	991.60	2.93	827.01	2.57	814.36	2.80
9.	Thailand	781.22	3.03	904.22	2.67	834.24	2.60	770.34	2.65
10.	Netherlands	599.24	2.33	700.53	2.07	647.15	2.01	657.83	2.26
	Others	7651.57	29.71	10111.80	29.85	7121.62	22.16	6796.22	23.38
	Total	25753.17	100	33880.13	100	32140.59	100	29073.28	100

Source: UN Comtrade

World's top 10 exporters of Crustaceans from 2020 to 2023



World's leading exporters of Crustaceans by percentage share in 2023



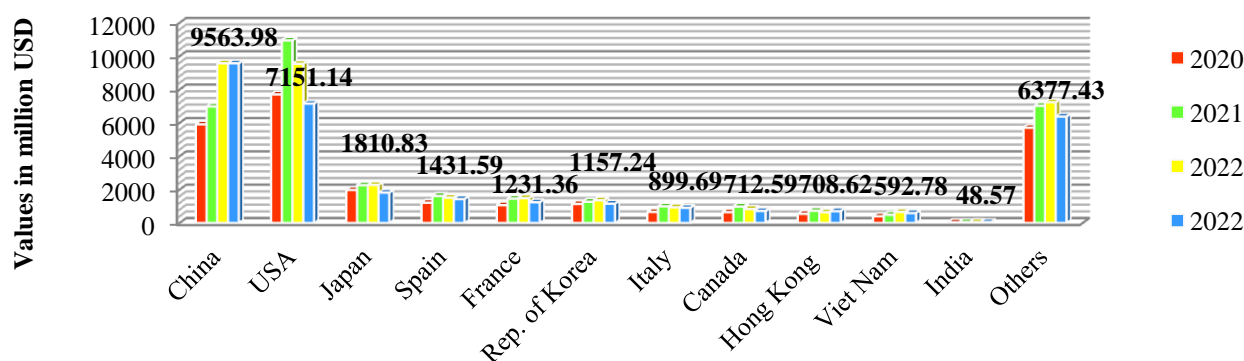
In 2023, global export of Crustaceans reached USD 29073.28 million, reflecting a 9.54% decrease from 2022, where total export was USD 32140.59 million. In 2023, **India** exported USD 4443.51 million of Crustaceans, making it the 2nd largest exporter with 15.28% share of world export of the commodity group followed by Canada (USD 3021.45 million) with 10.39% share. The lead exporter in this segment was Ecuador (USD 7213.03 million) with 24.81% share of world export.

Table – 3
World's top 10 importers of Crustaceans (ITCHS Code 0306)

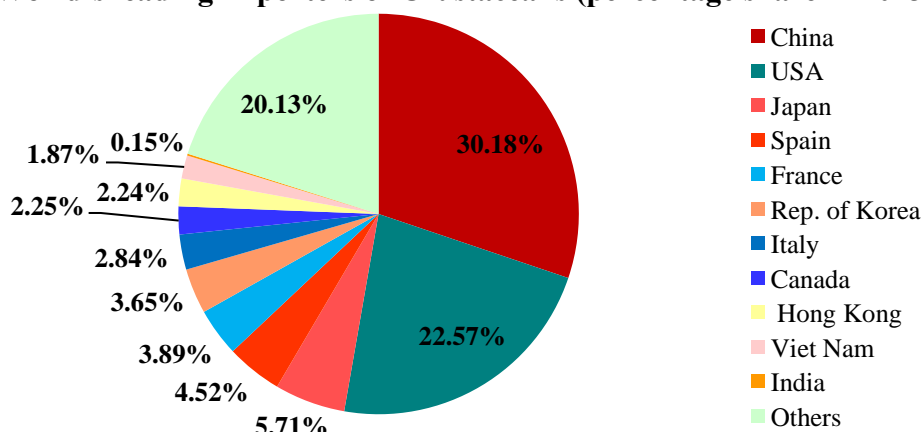
Rank	Countries	2020		2021		2022		2023	
		Value (million \$)	Share (%)	Value (million\$)	Share (%)	Value (million\$)	Share (%)	Value (million\$)	Share (%)
1.	China	5911.76	21.91	6973.51	20.04	9565.76	26.49	9563.98	30.18
2.	USA	7699.96	28.53	10940.76	31.45	9541.50	26.42	7151.14	22.57
3.	Japan	1970.02	7.30	2267.86	6.52	2275.63	6.30	1810.83	5.71
4.	Spain	1212.84	4.49	1620.45	4.66	1512.39	4.19	1431.59	4.52
5.	France	1067.11	3.95	1456.49	4.19	1488.57	4.12	1231.36	3.89
6.	Rep. of Korea	1137.17	4.21	1272.87	3.66	1353.74	3.75	1157.24	3.65
7.	Italy	655.35	2.43	986.31	2.83	939.42	2.60	899.69	2.84
8.	Canada	644.89	2.39	982.34	2.82	839.03	2.32	712.59	2.25
9.	Hong Kong	537.67	1.99	732.35	2.11	638.09	1.77	708.62	2.24
10.	Vietnam	400.46	1.48	492.77	1.42	663.54	1.84	592.78	1.87
38.	India	40.17	0.15	48.17	0.14	54.77	0.15	48.57	0.15
	Others	5707.99	21.15	7016.80	20.17	7240.39	20.05	6377.43	20.13
	Total	26985.39	100	34790.67	100	36112.83	100	31685.81	100

Source: UN Comtrade

World's top 10 importers of Crustaceans from 2020 to 2023



World's leading importers of Crustaceans (percentage share in 2023)

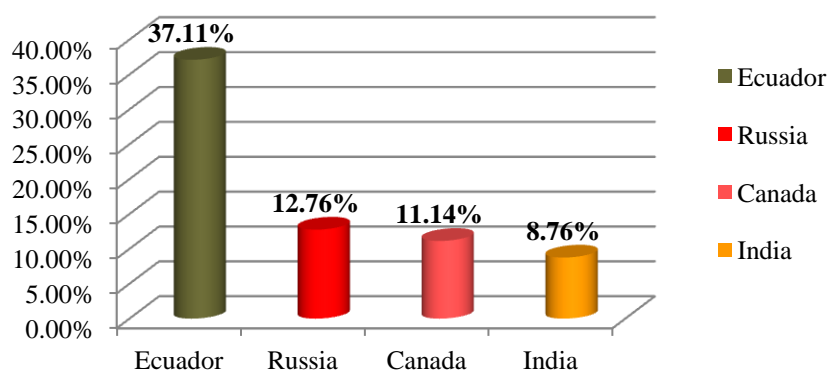


The Crustaceans import worldwide was USD 31685.81 million in 2023, decreasing by 12.26 % from 2022. USA lead global crustacean import till 2021 followed by China and Japan, but in 2023 the lead importer in this segment became China (30.18% share) followed by USA (22.57%) and Japan (5.71%). **India** with only 0.15% share, stood at 38th position globally. Global import value in this segment had steadily increased till 2022 with a major leap in 2021 and then turned down in 2023.

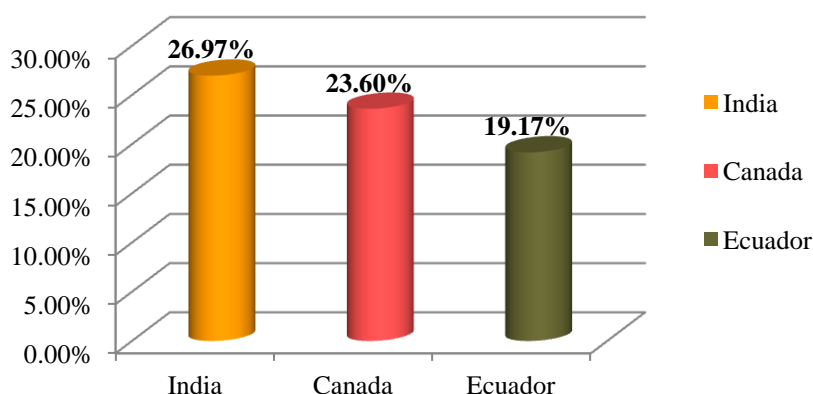
A difference is observed between global export and global import of this segment as recorded in UN Comtrade database. In 2023 global import of Crustaceans exceeded global export by USD 2612.53 million.

As per UN Comtrade database the top 3 importers of Crustaceans in 2023 globally were **China, USA and Japan** importing **8.76%, 26.97% and 15.55%** shares respectively from India of their individual total imports of this commodity which are presented below:

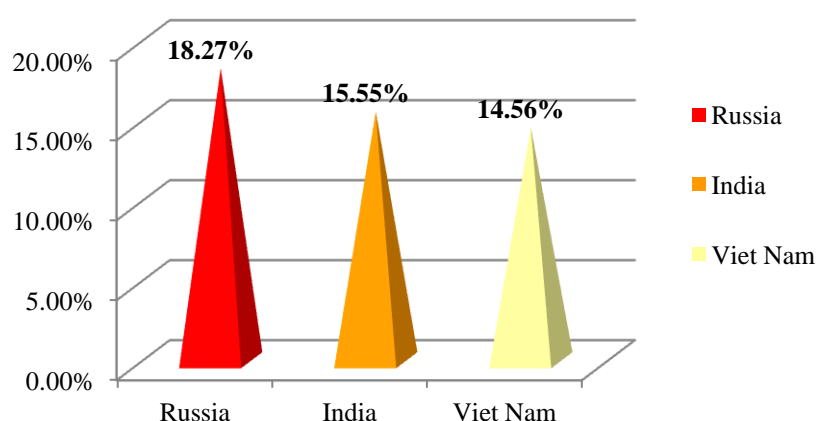
(i) Top 3 supplier nations of Crustaceans to China in 2023 (percentage share)



(ii) Top 3 supplier nations of Crustaceans to USA in 2023 (percentage share)



(iii) Top 3 supplier nations of Crustaceans to Japan in 2023 (percentage share)



IMPORT

Synthetic or Reconstructed Precious or Semi-Precious Stones classified as ITC HS Code – 7104 falls under Chapter -71 (Natural or cultured pearls, precious or semi-precious stones, precious metals, metals clad with precious metal, and articles thereof; imitation jewellery; coin) of Section – XIV (Natural or cultured pearls, precious or semi-precious stones, precious metals, metals clad with precious metal, and articles thereof; imitation jewellery; coin) as per ITC–HS Classification.

India is engaged in the process of importing this commodity and in 2023-24 this commodity group had share of 0.21% in India's total import value basket as per DGCIS database.

Table – 4
India's top 10 sources of Synthetic or Reconstructed Precious or Semi-Precious Stones
(HS Code – 7104)

Rank	Countries	2020-21		2021-22		2022-23		2023-24	
		Value (million\$)	Share (%)	Value (million\$)	Share (%)	Value (million\$)	Share (%)	Value (million\$)	Share (%)
1.	Hong Kong	457.37	67.04	1022.93	69.83	790.03	52.24	822.59	57.17
2.	UAE	72.84	10.68	186.08	12.70	363.61	24.04	365.79	25.42
3.	USA	63.97	9.38	96.69	6.60	178.82	11.83	124.33	8.64
4.	Thailand	4.18	0.61	18.60	1.27	35.29	2.33	42.13	2.93
5.	Belgium	10.72	1.57	43.04	2.94	33.76	2.23	27.36	1.90
6.	China	14.69	2.15	20.75	1.42	25.29	1.67	21.60	1.50
7.	Singapore	0.23	0.03	1.49	0.10	27.63	1.83	11.05	0.77
8.	Israel	8.20	1.20	21.40	1.46	20.37	1.35	7.49	0.52
9.	UK	25.03	3.67	19.12	1.30	6.75	0.45	5.60	0.39
10.	Australia	5.86	0.86	16.81	1.15	18.73	1.24	2.59	0.18
	Others	19.16	2.81	18.08	1.23	11.92	0.79	8.25	0.57
	Total	682.26	100	1464.99	100	1512.21	100	1438.78	100

Source: DGCIS, Ministry of Commerce & Industry

Note: India's import includes re-import also

The total amount of India's import of Synthetic or Reconstructed Precious or Semi-Precious Stones in 2023-24 stood at USD 1438.78 million registering a decrease of 4.86% from 2022-23 figures of USD 1512.21 million. Hong Kong persistently had been India's lead import-country partner in this segment. As observed, 57.17% share of India's total import of Synthetic or Reconstructed Precious or Semi-Precious Stones was sourced from Hong Kong in 2023-24, followed by UAE and USA with shares of 25.42% and 8.64% respectively. India's import value in this segment had been steadily increasing from USD 682.26 million in 2020-21 to USD 1512.21 million in 2022-23 experiencing a major leap to USD 1464.99 million in 2021-22 and finally moderately declining in 2023-24.

Table – 5
World's top 10 importers of Synthetic or Reconstructed Precious or Semi-Precious Stones
(HS Code – 7104)

Rank	Countries	2020		2021		2022		2023	
		Value (million\$)	Share (%)	Value (million\$)	Share (%)	Value (million\$)	Share (%)	Value (million\$)	Share (%)
1.	India	543.78	20.72	1202.67	26.09	1683.06	26.37	1379.30	24.87
2.	USA	618.50	23.56	1228.84	26.66	1714.73	26.87	1298.57	23.41
3.	UAE	221.04	8.42	340.35	7.38	848.10	13.29	925.39	16.68
4.	Hong Kong	473.22	18.03	799.89	17.35	1029.04	16.12	841.88	15.18
5.	Thailand	51.99	1.98	94.69	2.05	135.74	2.13	205.67	3.71
6.	China	152.23	5.80	177.06	3.84	199.83	3.13	184.11	3.32
7.	Belgium	213.51	8.13	242.16	5.25	114.71	1.80	81.67	1.47
8.	UK	22.25	0.85	42.14	0.91	69.61	1.09	61.29	1.11
9.	Canada	21.39	0.82	51.53	1.12	66.92	1.05	50.65	0.91
10.	Switzerland	20.59	0.78	27.30	0.59	41.04	0.64	44.47	0.80
	Others	350.77	13.36	524.14	11.37	656.42	10.29	629.60	11.35
	Total	2625.04	100	4609.82	100	6381.63	100	5546.20	100

Source: UN Comtrade

Worldwide import of Synthetic or Reconstructed Precious or Semi-Precious Stones totaled to USD 5546.20 million in 2023 recording a 13.09% downturn from 2022. **India** imported USD 1379.30 million worth of the commodity in 2023, making it the lead importer of the commodity group worldwide with 24.87% share followed by USA (23.41%) and UAE (16.68%). Over the period under review the global import in this segment had steadily been rising from 2020 till 2022 with a major leap in 2021 just after the pandemic effect and then turned towards a little downfall in 2023.
