



Indian Trade Journal - Commodity Profile Report
Commodity EXIM Report for 4th week of June, 2025
dated 25th June, 2025

Export

ITCHS 0202 – Meat of Bovine Animals, Frozen

Import

ITCHS 8542 – Electronic Integrated Circuits

Commodity EXIM Report

DGCI&S, ITJ Division

1. The weekly EXIM Report published by ITJ Division of DGCI&S, Kolkata presents some basic insights into India's export and import trade patterns with respect to selected set of commodities identified each week in order to facilitate preliminary commodity group/sector specific analysis for informed trade decision making.
2. For both categories of trade, one commodity group each is chosen from the entire ITC-HS 4-digit Classification (latest being 2024-25 classification system). The Indian Trade Classification based on Harmonized System has been adopted in India for export and import operations. While India specific data are sourced from DGCI&S, M/o C & I database, global export-import data of exactly those sets of commodities are sourced from UN-COMTRADE database.
3. With regards to this time-period, this report outlines trade statistics over a period of four years, i.e., 2021-22 to 2024-25. The latest finalized data available on the UN Comtrade database are only up to year 2024 (Calendar Year) and on the DGCI&S database up to April, 2025. So, for each commodity group dealt with in this report, trends from 2021 to 2024 have been showcased where data have been sourced from UN Comtrade and from 2021-22 to 2024-25 when sourced from DGCI&S database.
4. In this report [4th weekly Commodity EXIM Report of June, 2025 dated 25th June, 2025] the following two commodities have been dealt with:

Export: Meat of Bovine Animals, Frozen [ITCHS Code – 0202] - In financial year 2024-25 this commodity group has 0.84% share in India's total export value basket as per DGCI&S database. India had occupied the 4th slot in export of this commodity with (3502.47 million USD) with 10.40% share of total global export in the year 2024.

Import: Electronic Integrated Circuits [ITCHS Code – 8542] - In financial year 2024-25 this commodity group has share of 3.42% in India's total import value basket as per DGCI&S database. India had occupied the seventh slot in import of this commodity with (23445.49 million USD) with 4.17% share of total global import in the year 2024.

EXPORT

Meat of Bovine Animals, Frozen classified as H.S. Code – 0202 falls under Chapter -02 (Meat and edible meat offal) of Section I (Live Animals; Animal Products) of ITC-HS classification. India is engaged in the process of exporting this commodity and in financial year 2024-25 this commodity group has 0.84% share in India's total export value basket as per DGCI&S database.

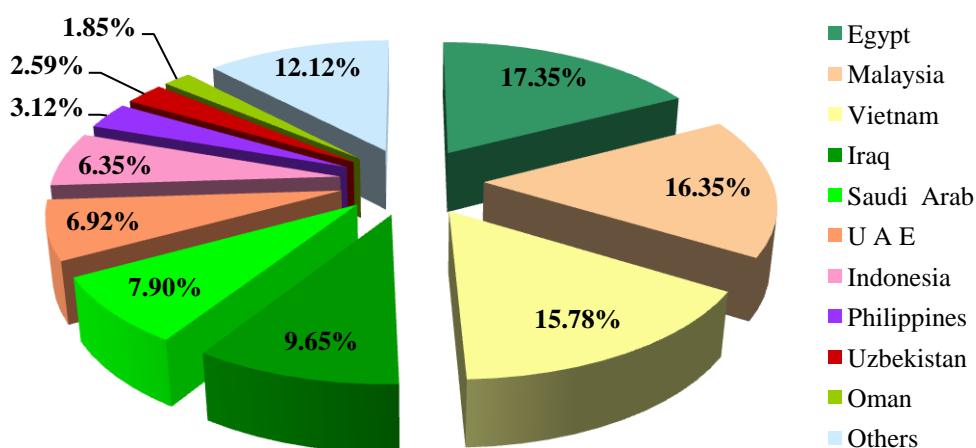
Table - 1
India's top 10 destinations for export of Meat of Bovine Animals, Frozen (H.S Code-0202)

| Rank | Countries | 2021-22 | | 2022-23 | | 2023-24 | | 2024-25 | |
|------|--------------|-------------------|------------|-------------------|------------|-------------------|------------|-------------------|------------|
| | | Value (million\$) | Share (%) | Value (million\$) | Share (%) | Value (million\$) | Share (%) | Value (million\$) | Share (%) |
| 1. | Egypt | 714.68 | 24.35 | 385.86 | 13.49 | 524.37 | 15.59 | 636.82 | 17.35 |
| 2. | Malaysia | 427.01 | 14.55 | 510.39 | 17.85 | 564.63 | 16.79 | 599.93 | 16.35 |
| 3. | Vietnam | 375.52 | 12.79 | 457.72 | 16.01 | 580.08 | 17.24 | 579.09 | 15.78 |
| 4. | Iraq | 217.38 | 7.41 | 226.65 | 7.93 | 326.38 | 9.70 | 354.29 | 9.65 |
| 5. | Saudi Arabia | 143.20 | 4.88 | 173.56 | 6.07 | 247.63 | 7.36 | 289.90 | 7.90 |
| 6. | UAE | 99.69 | 3.40 | 128.38 | 4.49 | 239.76 | 7.13 | 254.05 | 6.92 |
| 7. | Indonesia | 307.51 | 10.48 | 317.05 | 11.09 | 253.20 | 7.53 | 233.08 | 6.35 |
| 8. | Philippines | 127.39 | 4.34 | 131.65 | 4.60 | 100.50 | 2.99 | 114.65 | 3.12 |
| 9. | Uzbekistan | 2.10 | 0.07 | 12.11 | 0.42 | 40.21 | 1.20 | 95.13 | 2.59 |
| 10. | Oman | 40.93 | 1.39 | 49.60 | 1.73 | 60.87 | 1.81 | 67.96 | 1.85 |
| | Others | 479.97 | 16.35 | 466.74 | 16.32 | 426.23 | 12.67 | 444.69 | 12.12 |
| | Total | 2935.38 | 100 | 2859.72 | 100 | 3363.86 | 100 | 3669.60 | 100 |

Source: DGCI&S, Ministry of Commerce & Industry

Note: India's export includes re-export also

India's top 10 destinations of export of Meat of Bovine Animals, Frozen by percentage share in 2024-25



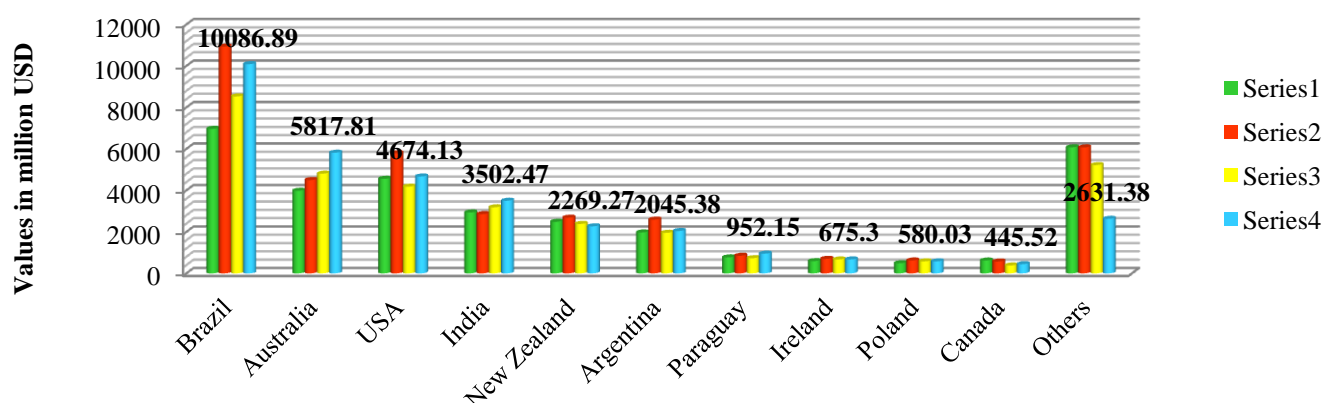
India continues to play a crucial role in the export of Meat of Bovine Animals, Frozen, emerging as a leading producer of high-quality Meat of Bovine Animals, Frozen. In 2024-25, India's Meat of Bovine Animals, Frozen export amounted to USD 3669.60 million, reflecting a 9.09% rise compared to 2023-24. Major markets of Indian Meat of Bovine Animals, Frozen are Egypt, Malaysia and Vietnam in 2024-25. Egypt (importing worth USD 636.82 million from India) is holding the top slot with 17.35% share of India's total export of this chapter. In second and third places are Malaysia (USD 599.93 million) and Vietnam (USD 579.09 million) bearing 16.35% and 15.78% shares respectively in 2024-25. India's export in this segment had dropped a little in 2022-23 from 2021-22 and then kept rising till 2024-25 with a major leap in 2023-24.

Table-2
World's top 10 exporters of Meat of Bovine Animals, Frozen (H.S Code-0202)

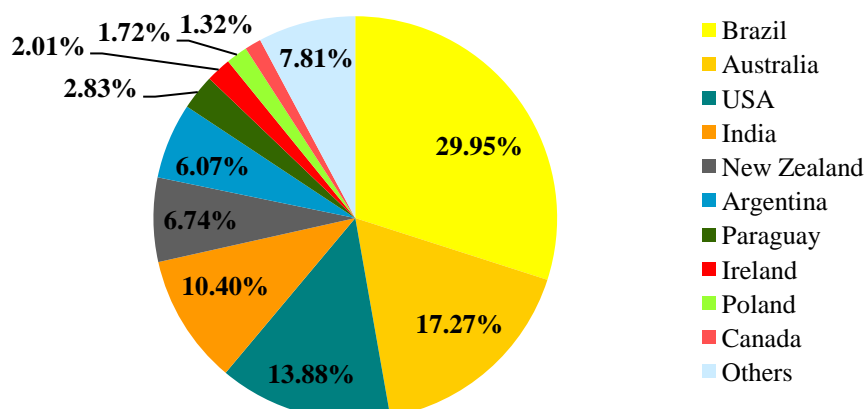
| Rank | Countries | 2021 | | 2022 | | 2023 | | 2024 | |
|------|--------------|-----------------------|--------------|----------------------|--------------|----------------------|--------------|----------------------|--------------|
| | | Value (million\$) | Share (%) | Value (million\$) | Share (%) | Value (million\$) | Share (%) | Value (million\$) | Share (%) |
| 1. | Brazil | 6971.21 | 22.15 | 10938.23 | 28.63 | 8533.09 | 26.14 | 10086.89 | 29.95 |
| 2. | Australia | 3983.39 | 12.66 | 4500.88 | 11.78 | 4806.45 | 14.72 | 5817.81 | 17.27 |
| 3. | USA | 4562.08 | 14.50 | 5798.06 | 15.18 | 4184.55 | 12.82 | 4674.13 | 13.88 |
| 4. | India | 2936.54 | 9.33 | 2859.71 | 7.49 | 3188.06 | 9.77 | 3502.47 | 10.40 |
| 5. | New Zealand | 2488.21 | 7.91 | 2688.17 | 7.04 | 2386.15 | 7.31 | 2269.27 | 6.74 |
| 6. | Argentina | 1975.05 | 6.28 | 2593.64 | 6.79 | 1956.98 | 6.00 | 2045.38 | 6.07 |
| 7. | Paraguay | 772.59 | 2.45 | 850.38 | 2.23 | 734.27 | 2.25 | 952.15 | 2.83 |
| 8. | Ireland | 592.97 | 1.88 | 700.59 | 1.83 | 671.85 | 2.06 | 675.30 | 2.01 |
| 9. | Poland | 491.96 | 1.56 | 624.41 | 1.63 | 579.19 | 1.77 | 580.03 | 1.72 |
| 10. | Canada | 621.64 | 1.98 | 572.99 | 1.50 | 380.46 | 1.17 | 445.52 | 1.32 |
| | Others | 6075.90 | 19.31 | 6073.39 | 15.90 | 5221.57 | 16.00 | 2631.38 | 7.81 |
| | Total | 31471.53 | 100 | 38200.46 | 100 | 32642.61 | 100 | 33680.32 | 100 |

Source: UN Comtrade

World's top 10 exporters of Meat of Bovine Animals, Frozen from 2021 to 2024



World's 10 leading exporters of Meat of Bovine Animals, Frozen by percentage share in 2024:



In 2024, global trade of Meat of Bovine Animals, Frozen reached USD 33680.32 million, showing a 3.18% increase from 2023, when trade totaled USD 32642.61 million. Global export was at record high at USD 38200.46 million in 2022. **India** (exporting goods worth a total of USD 3502.47 million in this category) with a share of 10.40%, stood at 4th slot globally. The lead exporters in this segment were Brazil (USD 10086.89 million), Australia (USD 5817.81 million) and USA (USD 4674.13 million).

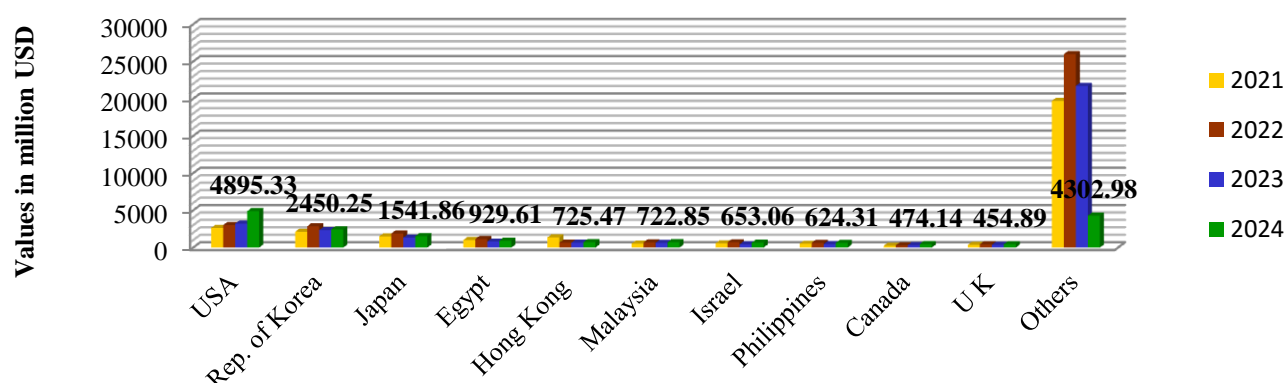
million) with 29.95%, 17.27% and 13.88% shares of world export respectively in 2024. India's share in global export of this commodity had gradually been rising till 2024 with a major leap in 2024.

Table-3
World's top 10 importers of Meat of Bovine Animals, Frozen (H.S Code-0202)

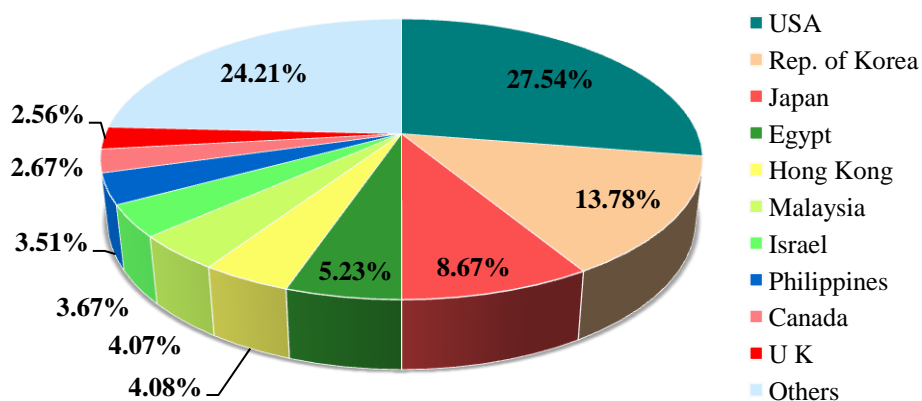
| Rank | Countries | 2021 | | 2022 | | 2023 | | 2024 | |
|------|---------------|-------------------|------------|-------------------|------------|-------------------|------------|-------------------|------------|
| | | Value (million\$) | Share (%) | Value (million\$) | Share (%) | Value (million\$) | Share (%) | Value (million\$) | Share (%) |
| 1. | USA | 2638.99 | 8.62 | 3024.86 | 7.88 | 3213.10 | 9.93 | 4895.33 | 27.54 |
| 2. | Rep. of Korea | 2134.85 | 6.97 | 2866.50 | 7.47 | 2346.09 | 7.25 | 2450.25 | 13.78 |
| 3. | Japan | 1511.66 | 4.94 | 1893.23 | 4.93 | 1354.84 | 4.19 | 1541.86 | 8.67 |
| 4. | Egypt | 1019.36 | 3.33 | 1162.19 | 3.03 | 809.63 | 2.50 | 929.61 | 5.23 |
| 5. | Hong Kong | 1367.59 | 4.47 | 659.75 | 1.72 | 670.78 | 2.07 | 725.47 | 4.08 |
| 6. | Malaysia | 525.70 | 1.72 | 692.77 | 1.80 | 643.50 | 1.99 | 722.85 | 4.07 |
| 7. | Israel | 580.01 | 1.89 | 712.69 | 1.86 | 439.17 | 1.36 | 653.06 | 3.67 |
| 8. | Philippines | 520.92 | 1.70 | 642.13 | 1.67 | 464.68 | 1.44 | 624.31 | 3.51 |
| 9. | Canada | 247.38 | 0.81 | 296.93 | 0.77 | 335.00 | 1.03 | 474.14 | 2.67 |
| 10. | UK | 361.15 | 1.18 | 449.35 | 1.17 | 362.85 | 1.12 | 454.89 | 2.56 |
| | Others | 19717.14 | 64.38 | 25995.89 | 67.70 | 21733.03 | 67.13 | 4302.98 | 24.21 |
| | Total | 30624.77 | 100 | 38396.28 | 100 | 32372.66 | 100 | 17774.76 | 100 |

Source: UN Comtrade

Top 10 importers of Meat of Bovine Animals, Frozen globally from 2021 to 2024



World's 10 leading importers of Meat of Bovine Animals, Frozen by percentage share in 2024



Worldwide import of Meat of Bovine Animals, Frozen was USD 17774.76 million in 2024, decreasing by 45.09% from 2023. The lead importers in this segment in 2024 had been USA (27.54%), Rep. of Korea (13.78%) and Japan (8.67%). **India** had no import of this segment in 2024. Global import value in this segment had steadily risen till 2022 and then declined till 2024 with a major dip in 2024. A difference is observed between global export and global import of this segment as recorded in UN Comtrade database. In 2024 global export exceeded global import by USD 15905.56 million. As per UN Comtrade database the top 3 importers of Meat of Bovine Animals, Frozen globally were **USA, Rep. of Korea and Japan**. These 3 countries had taken no import of this commodity from India in 2024.

IMPORT

Electronic Integrated Circuits Classified as ITCHS Code-8542 falls under chapter 85 (Electrical machinery and equipment and parts thereof; sound recorders and reproducers, television image and sound recorders and reproducers, and parts and accessories of such articles) of Section- XVI (Machinery & their Parts, Electrical & Electronic Equipment, Parts thereof) of ITCHS Classification. India is engaged in the process of importing this commodity and in 2024-25 this commodity group has share of 3.42% in India's total import value basket as per DGCI&S database.

Table 4
India's top 10 sources of Electronic Integrated Circuits (HS Code- 8542)

| Rank | Countries | 2021-22 | | 2022-23 | | 2023-24 | | 2024-25 | |
|------|---------------|-----------------------|--------------|----------------------|--------------|----------------------|--------------|----------------------|--------------|
| | | Value (million \$) | Share (%) | Value (million\$) | Share (%) | Value (million\$) | Share (%) | Value (million\$) | Share (%) |
| 1. | China | 4920.83 | 36.09 | 4700.94 | 29.12 | 5954.67 | 28.76 | 8213.50 | 33.31 |
| 2. | Hong Kong | 3928.94 | 28.81 | 3552.64 | 22.01 | 4913.81 | 23.73 | 4839.93 | 19.63 |
| 3. | Taiwan | 586.86 | 4.30 | 1332.46 | 8.25 | 2305.18 | 11.13 | 3428.57 | 13.91 |
| 4. | Rep. of Korea | 1447.48 | 10.62 | 2195.55 | 13.60 | 2175.08 | 10.50 | 2926.82 | 11.87 |
| 5. | Singapore | 1305.07 | 9.57 | 1534.86 | 9.51 | 1842.94 | 8.90 | 2168.96 | 8.80 |
| 6. | USA | 305.92 | 2.24 | 236.91 | 1.47 | 105.47 | 0.51 | 1006.30 | 4.08 |
| 7. | Ireland | 190.26 | 1.40 | 1144.62 | 7.09 | 1567.91 | 7.57 | 543.00 | 2.20 |
| 8. | Japan | 159.93 | 1.17 | 226.55 | 1.40 | 359.83 | 1.74 | 414.25 | 1.68 |
| 9. | Malaysia | 82.58 | 0.61 | 97.17 | 0.60 | 129.65 | 0.63 | 263.70 | 1.07 |
| 10. | Finland | 115.52 | 0.85 | 287.52 | 1.78 | 225.30 | 1.09 | 123.45 | 0.50 |
| | Others | 591.97 | 4.34 | 834.74 | 5.17 | 1127.78 | 5.45 | 726.92 | 2.95 |
| | Total | 13635.35 | 100 | 16143.97 | 100 | 20707.61 | 100 | 24655.41 | 100 |

Source: DGCI&S, M/o Commerce & Industry

Note: India's import includes re-import also

The total amount of India's import of Electronic Integrated Circuits in 2024-25 stood at USD 24655.41 million, recording a rise of 19.06% compared to 2023-24 figures of USD 20707.61 million. In 2024-25 China stood out as the top importing partner in this segment from where India has imported 33.31% share of its total import of this commodity immediately followed by Hong Kong (19.63%) and then Taiwan (13.91%). India's import value in this segment was at USD 13635.35 million in 2021-22 followed by an incremental trend till 2024-25 inculcating a steep rise in 2023-24.

Table 5
World's top 10 importers of Electronic Integrated Circuits (HS Code- 8542)

| Rank | Countries | 2021 | | 2022 | | 2023 | | 2024 | |
|------|---------------|----------------------|--------------|----------------------|--------------|----------------------|--------------|----------------------|--------------|
| | | Value (million\$) | Share (%) | Value (million\$) | Share (%) | Value (million\$) | Share (%) | Value (million\$) | Share (%) |
| 1. | Hong Kong | 221168.91 | 18.55 | 222209.42 | 17.69 | 202642.80 | 18.55 | 226629.46 | 40.34 |
| 2. | Rep. of Korea | 50339.78 | 4.22 | 62400.26 | 4.97 | 51685.86 | 4.73 | 60492.11 | 10.77 |
| 3. | Malaysia | 42808.59 | 3.59 | 53537.63 | 4.26 | 43922.49 | 4.02 | 54175.55 | 9.64 |
| 4. | USA | 41251.25 | 3.46 | 43684.95 | 3.48 | 36062.82 | 3.30 | 40386.45 | 7.19 |
| 5. | Mexico | 21865.04 | 1.83 | 26341.94 | 2.10 | 24048.42 | 2.20 | 25739.19 | 4.58 |
| 6. | Thailand | 15127.44 | 1.27 | 19039.36 | 1.52 | 19588.06 | 1.79 | 24428.00 | 4.35 |
| 7. | India | 12391.53 | 1.04 | 16122.21 | 1.28 | 19215.45 | 1.76 | 23445.49 | 4.17 |
| 8. | Japan | 25389.67 | 2.13 | 31666.85 | 2.52 | 28604.00 | 2.62 | 23161.38 | 4.12 |
| 9. | Germany | 17243.19 | 1.45 | 23773.12 | 1.89 | 24980.71 | 2.29 | 18484.43 | 3.29 |
| 10. | Philippines | 15424.70 | 1.29 | 17265.73 | 1.37 | 13378.60 | 1.22 | 13149.26 | 2.34 |
| | Others | 729560.79 | 61.18 | 739945.98 | 58.91 | 628083.29 | 57.51 | 51759.06 | 9.21 |
| | Total | 1192570.90 | 100 | 1255987.43 | 100 | 1092212.51 | 100 | 561850.37 | 100 |

Source: UN Comtrade

The value of global import of Electronic Integrated Circuits totaled USD 561850.37 million in 2024, showcasing a huge decrease of 48.56% in value terms compared to 2023 figures of USD 1092212.51 million. In 2024, India became the 7th largest importer of Electronic Integrated Circuits by importing worth USD 23445.49 million goods, thereby accounting for 4.17% share of total global import of this segment. The lead importers of this item code in the world were Hong Kong (40.34%), Rep. of Korea (10.77%) and Malaysia (9.64%) respectively. Global import of this commodity were USD 1192570.90 million in 2021 and went up in 2022 and then went downhill till 2024 with a massive dip in 2024.
