



Indian Trade Journal - Commodity Profile Report

**Commodity EXIM Report for 1st week of September, 2025
dated 3rd September, 2025**

EXPORT

ITCHS 7113 – Articles of Jewellery and Parts thereof, of Precious Metal or of Metal Clad with Precious Metal

IMPORT

ITCHS 8542 – Electronic Integrated Circuits

Commodity EXIM Report

DGCI&S, ITJ Division

1. The weekly EXIM Report published by ITJ Division of DGCI&S, Kolkata presents some basic insights into India's export and import trade patterns with respect to selected set of commodities identified each week in order to facilitate preliminary commodity group/sector specific analysis for informed trade decision making.
2. For both categories of trade, one commodity group each is chosen from the entire ITC-HS 4-digit Classification (latest being 2024-25 classification system). The Indian Trade Classification based on Harmonized System has been adopted in India for export and import operations. While India specific data are sourced from DGCI&S, M/o C & I database, global export-import data of exactly those sets of commodities are sourced from UN-COMTRADE database.
3. With regards to this time-period, this report outlines trade statistics over a period of four years, i.e., 2021-22 to 2024-25. The latest finalized data available on the UN Comtrade database are only up to year 2024 (Calendar Year) and on the DGCI&S database up to April, 2025. So, for each commodity group dealt with in this report, trends from 2021 to 2024 have been showcased where data have been sourced from UN Comtrade and from 2021-22 to 2024-25 when sourced from DGCI&S database.
4. In this report [1st weekly Commodity EXIM Report of September, 2025 dated 2nd September, 2025] the following two commodities have been dealt with:

Export: Articles of Jewellery and Parts thereof, of Precious Metal or of Metal Clad with Precious Metal [ITCHS Code –7113] - In the year 2024 this commodity group had 2.78% share in India's total export value basket as per DGCI&S database. India had occupied the 4th slot in export of this commodity (12120.54 million USD) with 10% share of total global export in the year 2024.

Import: Electronic Integrated Circuits [ITCHS Code –8542] In the year 2024 this commodity group had share of 3.32% in India's total import value basket as per DGCI&S database. India having 2.46% share of total global import of this commodity (23445.49 million USD) occupied the 7th slot in the world in 2024.

EXPORT

Articles of Jewellery and Parts thereof, of Precious Metal or of Metal Clad with Precious Metal classified as **ITCHS Code – 7113** which falls under Chapter -71 (Natural or cultured pearls, precious or semi-precious stones, precious metals, metals clad with precious metal, and articles thereof; imitation jewellery; coin) of Section- XIV (Natural or cultured pearls, precious or semi-precious stones, precious metals, metals clad with precious metal, and articles thereof; imitation jewellery; coin) of ITC-HS classification.

India is engaged in the process of exporting this commodity and in 2024 this commodity group has so far had 2.78% share in India’s total export value basket as per DGCIS&S database.

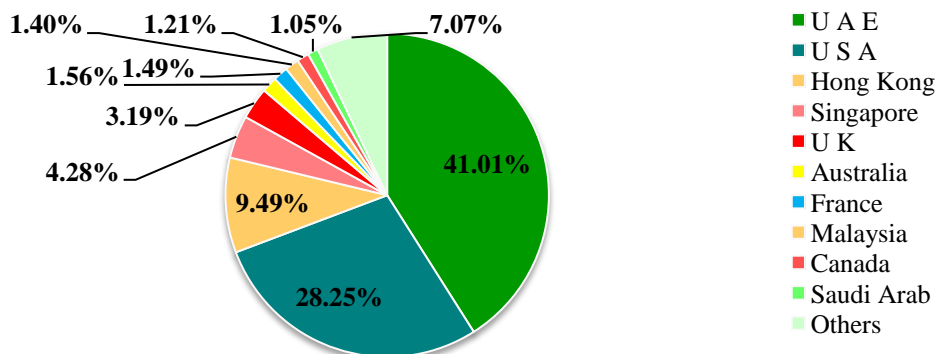
Table - 1
India’s top 10 destinations for Articles of Jewellery and Parts thereof, of Precious Metal or of Metal Clad with Precious Metal (HS Code 7113)

Rank	Countries	2021		2022		2023		2024	
		Value (million\$)	Share (%)	Value (million\$)	Share (%)	Value (million\$)	Share (%)	Value (million\$)	Share (%)
1.	UAE	2737.31	25.97	3137.85	25.56	5188.75	40.85	5053.63	41.01
2.	USA	3604.52	34.19	3409.30	27.78	3150.52	24.80	3481.96	28.25
3.	Hong Kong	1973.41	18.72	2892.99	23.57	1833.96	14.44	1169.09	9.49
4.	Singapore	511.32	4.85	651.53	5.31	539.33	4.25	527.45	4.28
5.	UK	378.95	3.59	396.70	3.23	368.20	2.90	393.09	3.19
6.	Australia	156.18	1.48	157.83	1.29	160.00	1.26	192.82	1.56
7.	France	135.75	1.29	180.95	1.47	164.81	1.30	183.44	1.49
8.	Malaysia	91.69	0.87	175.42	1.43	132.41	1.04	173.01	1.40
9.	Canada	116.38	1.10	140.87	1.15	125.42	0.99	149.33	1.21
10.	Saudi Arabia	62.27	0.59	63.95	0.52	75.40	0.59	129.18	1.05
	Others	774.25	7.34	1066.63	8.69	963.20	7.58	871.09	7.07
	Total	10542.02	100	12274.01	100	12702.00	100	12324.08	100

Source: DGCIS&S, Ministry of Commerce & Industry

Note: India’s export includes re-export also

India’s top 10 destinations of Articles of Jewellery and Parts thereof, of Precious Metal or of Metal Clad with Precious Metal by Percentage in 2024



India's Articles of Jewellery and Parts thereof, of Precious Metal or of Metal clad with Precious Metal export witnessed a little decline of 2.98% in the year 2024 than in year 2023. The country exported USD 12324.08 million worth of the commodity in 2024, as compared to USD 12702 million in 2023. India exports Articles of Jewellery and Parts thereof, of Precious Metal or of Metal clad with Precious Metal to numerous countries. Key export partners include the UAE, USA and Hong Kong. UAE has a significant market for Articles of Jewellery and Parts thereof, of Precious Metal or of Metal clad with Precious Metal export from India, with export valued at USD 5053.63 million in 2024 making it the top export destination for the commodity of India with 41.01% share of India's total export, followed by USA (USD 3481.96 million) and Hong Kong (USD 1169.09 million) with 28.25% and 9.49% shares respectively.

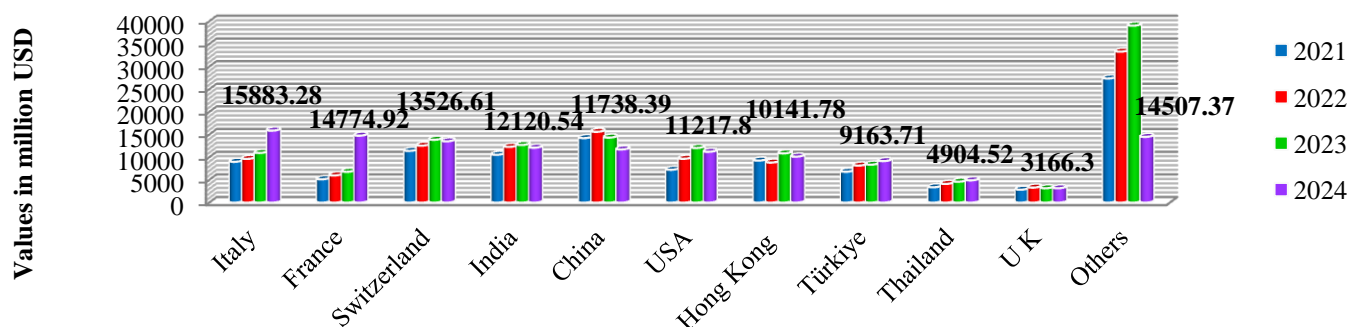
India's Articles of Jewellery and Parts thereof, of Precious Metal or of Metal clad with Precious Metal export experienced a significant upward turn from 2021 to 2023 and then experienced a little dip in 2024.

Table - 2
World's top 10 exporters of Articles of Jewellery and Parts thereof, of Precious Metal or of Metal Clad with Precious Metal (HS Code 7113)

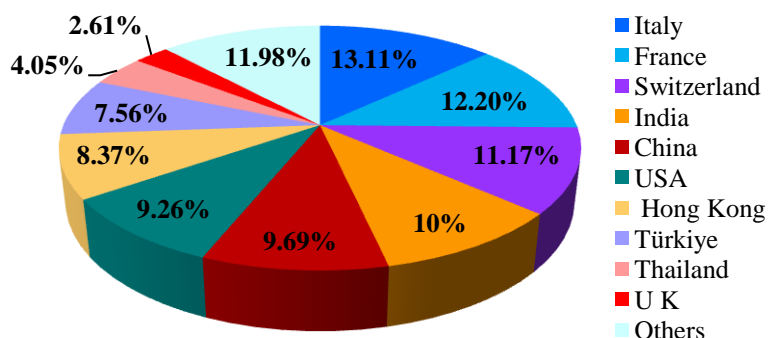
Rank	Countries	2021		2022		2023		2024	
		Value (million\$)	Share (%)	Value (million\$)	Share (%)	Value (million\$)	Share (%)	Value (million\$)	Share (%)
1.	Italy	8998.84	8.39	9654.21	7.81	10964.49	8.01	15883.28	13.11
2.	France	5152.33	4.80	6000.77	4.85	6801.33	4.97	14774.92	12.20
3.	Switzerland	11420.14	10.64	12570.25	10.17	13869.03	10.14	13526.61	11.17
4.	India	10553.43	9.83	12306.26	9.96	12723.12	9.30	12120.54	10.00
5.	China	14235.24	13.26	15623.51	12.64	14348.41	10.49	11738.39	9.69
6.	USA	7247.30	6.75	9673.65	7.83	12059.31	8.81	11217.80	9.26
7.	Hong Kong	9273.18	8.64	8835.62	7.15	10860.10	7.94	10141.78	8.37
8.	Türkiye	6810.36	6.35	8171.42	6.61	8377.91	6.12	9163.71	7.56
9.	Thailand	3378.08	3.15	4132.11	3.34	4610.99	3.37	4904.52	4.05
10.	UK	2851.68	2.66	3312.25	2.68	3164.94	2.31	3166.30	2.61
	Others	27395.47	25.53	33322.02	26.96	39056.76	28.54	14507.37	11.98
	Total	107316.05	100	123602.08	100	136836.39	100	121145.21	100

Source: UN Comtrade

Leading exporters of Articles of Jewellery and Parts thereof, of Precious Metal or of Metal clad with Precious Metal from 2021 to 2024



World's 10 leading exporters of Articles of Jewellery and Parts thereof, of Precious Metal or of Metal clad with Precious Metal by percentage in 2024



In 2024, worldwide export of Articles of Jewellery and Parts thereof, of Precious Metal or of Metal clad with Precious Metal reached an estimated USD 121145.21 million in total. However, in comparison to the previous year, 2023, global export of this commodity dipped by 11.47% from a higher USD 136836.69 million. **India's** total Articles of Jewellery and Parts thereof, of Precious Metal or of Metal clad with Precious Metal export reached USD 12120.54 million in 2024, making it the world's 4th largest exporter of the commodity group with 10% share globally. The leading exporting nations in this segment in 2024 were Italy (USD 15883.28 million), France (USD 14774.92 million) and Switzerland (USD 13526.61 million) with 13.11%, 12.20% and 11.17% shares respectively. Global export in this segment was at USD 107316.05 million in 2021, which rose till 2023 and then dipped a little in 2024.

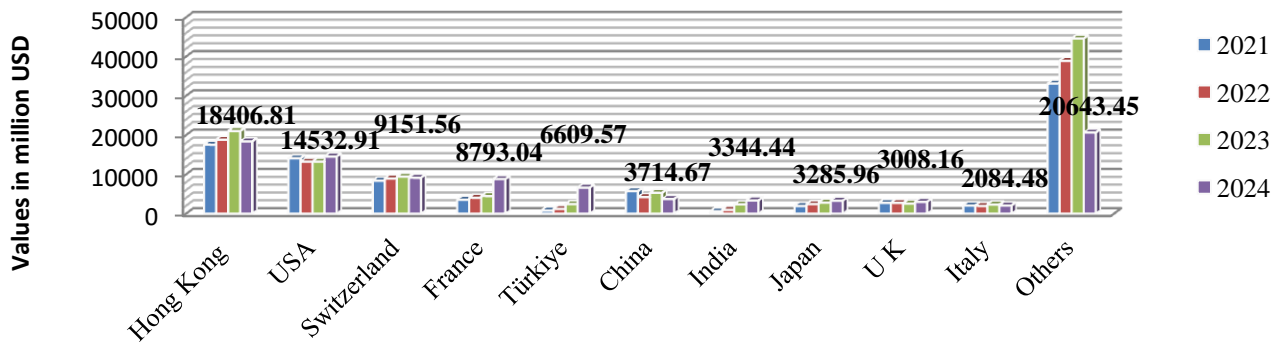
Table – 3

World's top 10 importers of Articles of Jewellery and Parts thereof, of Precious Metal or of Metal clad with Precious Metal (HS Code 7113)

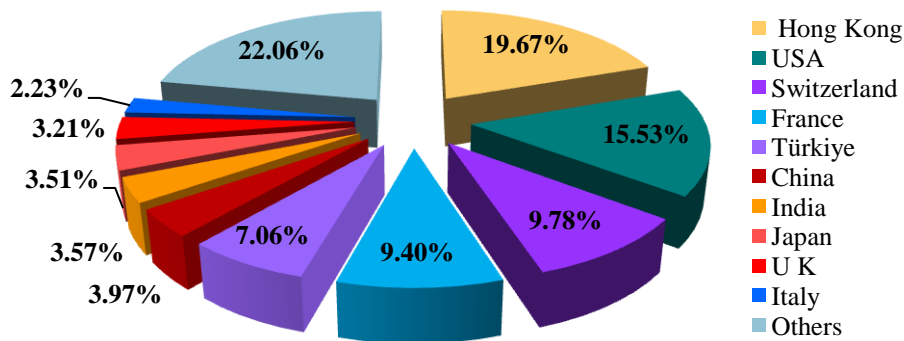
Rank	Countries	2021		2022		2023		2024	
		Value (million\$)	Share (%)	Value (million\$)	Share (%)	Value (million\$)	Share (%)	Value (million\$)	Share (%)
1.	Hong Kong	17565.20	19.41	18816.82	19.31	21049.17	19.05	18406.81	19.67
2.	USA	14078.61	15.56	13229.93	13.57	13227.54	11.97	14532.91	15.53
3.	Switzerland	8385.80	9.27	8961.23	9.19	9410.69	8.52	9151.56	9.78
4.	France	3531.44	3.90	4054.39	4.16	4485.02	4.06	8793.04	9.40
5.	Türkiye	794.27	0.88	1180.14	1.21	2416.83	2.19	6609.57	7.06
6.	China	5725.79	6.33	4235.83	4.35	5287.79	4.78	3714.67	3.97
7.	India	576.46	0.64	967.01	0.99	2342.19	2.12	3344.44	3.57
8.	Japan	1937.64	2.14	2417.21	2.48	2814.48	2.55	3285.96	3.51
9.	UK	2710.83	3.00	2717.14	2.79	2550.65	2.31	3008.16	3.21
10.	Italy	2086.99	2.31	1966.96	2.02	2328.16	2.11	2084.48	2.23
	Others	33111.09	36.59	38924.45	39.93	44600.12	40.36	20643.45	22.06
	Total	90504.11	100	97471.12	100	110512.6	100	93575.05	100

Source: UN Comtrade

Leading importers of Articles of Jewellery and Parts thereof, of Precious Metal or of Metal clad with Precious Metal from 2021 to 2024



World's 10 leading importers of Articles of Jewellery and Parts thereof, of Precious Metal or of Metal clad with Precious Metal

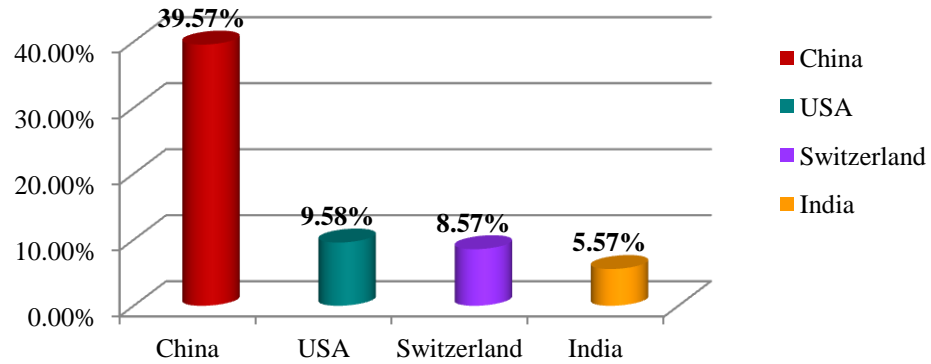


The worldwide Articles of Jewellery and Parts thereof, of Precious Metal or of Metal clad with Precious Metal import was USD 93575.05 million in 2024, decreasing by 15.33% from 2023. Over the period under review, global import of Articles of Jewellery and Parts thereof, of Precious Metal or of Metal clad with Precious Metal was at record high in 2023. The lead importer in this segment with highest share of 19.67% had been Hong Kong in 2024 followed by USA (15.53%) and Switzerland (9.78%). **India** had 3.57% share of world import trade in this segment in 2024 and stood at 7th slot in the world. World import of the commodity had steadily increased till 2023 and then dipped in 2024.

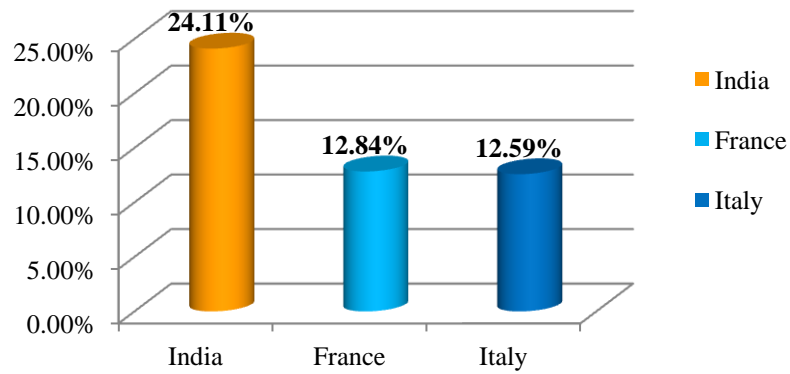
A difference is observed between global export and global import in this segment as per UN Comtrade statistics. In 2024 global export exceeded global import by USD 27570.16 million.

As per UN Comtrade database the top 3 importers of Articles of Jewellery and Parts thereof, of Precious Metal or of Metal clad with Precious Metal globally were Hong Kong, USA and Switzerland. These 3 countries had imported 5.57%, 24.11% and 0.26% shares from India of their respective total imports of this commodity in 2024 which are presented below:

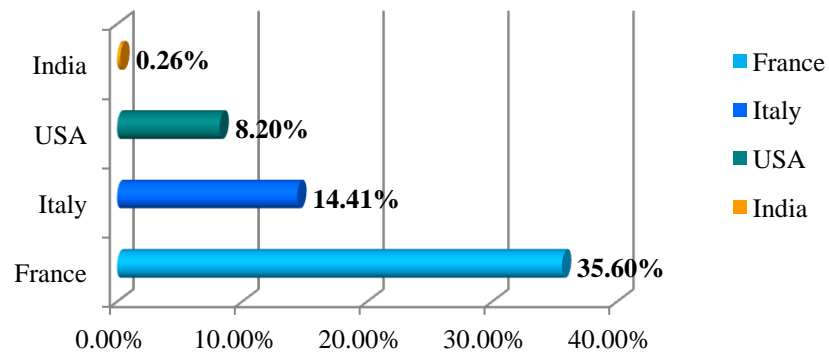
- i) Top 3 supplier nations of Articles of Jewellery and Parts thereof, of Precious Metal or of Metal clad with Precious Metal to Hong Kong in 2024 (Percentage share)



- ii) Top 3 supplier nations of Articles of Jewellery and Parts thereof, of Precious Metal or of Metal clad with Precious Metal to USA in 2024 (Percentage share)



- iii) Top 3 supplier nations of Articles of Jewellery and Parts thereof, of Precious Metal or of Metal clad with Precious Metal to Switzerland in 2024 (Percentage share)



IMPORT

Electronic Integrated Circuits classified as ITCHS Code – **8542** which falls under Chapter-85 (Electrical machinery and equipment and parts thereof; sound recorders and reproducers, television image and sound recorders and reproducers, and parts and accessories of such articles) of Section-XVI (Machinery & their Parts, Electrical & Electronic Equipment, Parts thereof) of ITCHS classification.

India is engaged in the process of exporting this commodity and in 2024 this commodity group had share of 3.32% in India's total Import value basket as per DGCIS database.

Table – 4
India's top 10 source nations of Electronic Integrated Circuits (HS Code 8542)

Rank	Countries	2021		2022		2023		2024	
		Value (million \$)	Share (%)	Value (million\$)	Share (%)	Value (million\$)	Share (%)	Value (million\$)	Share (%)
1.	China	4523.85	36.55	5077.82	31.46	5421.94	28.22	7922.80	33.23
2.	Hong Kong	3626.78	29.30	3991.15	24.73	4462.71	23.23	4898.61	20.54
3.	Taiwan	557.38	4.50	1001.99	6.21	1722.54	8.97	3831.67	16.07
4.	Korea RP	1170.39	9.46	2252.81	13.96	1960.08	10.20	2822.00	11.84
5.	Singapore	1175.88	9.50	1559.96	9.67	1705.08	8.88	1989.50	8.34
6.	USA	264.93	2.14	299.99	1.86	105.67	0.55	640.07	2.68
7.	Japan	151.08	1.22	214.57	1.33	313.30	1.63	420.32	1.76
8.	Israel	101.27	0.82	93.19	0.58	135.70	0.71	184.52	0.77
9.	Malaysia	81.85	0.66	86.08	0.53	125.95	0.66	177.84	0.75
10.	Ireland	167.75	1.36	750.54	4.65	1959.04	10.20	151.26	0.63
	Others	556.28	4.49	810.67	5.02	1297.84	6.76	805.49	3.38
	Total	12377.45	100	16138.76	100	19209.86	100	23844.08	100

Source: DGCI&S, Ministry of Commerce & Industry

Note: India's import includes re-import also

The total amount of India's import of Electronic Integrated Circuits in 2024 stood at USD 23844.08 million registering an increase of 24.12% compared to the year 2023. Over the period under review, India's import in this segment was at record high in 2024. In 2024, China stood out as India's top importing partner in this segment with a share of 33.23% of India's total import of this segment followed by Hong Kong (20.54%) and Taiwan (16.07%). India's import value in this segment was at USD 12377.45 million in 2021 followed by an incremental trend till 2024 including a steep rise in 2023.

Table – 5
World’s top 10 importers of Electronic Integrated Circuits (HS Code 8542)

Rank	Countries	2021		2022		2023		2024	
		Value (million \$)	Share (%)	Value (million\$)	Share (%)	Value (million\$)	Share (%)	Value (million\$)	Share (%)
1.	China	432633.65	36.28	416525.20	33.16	350138.57	32.04	386119.26	40.53
2.	Hong Kong	221168.91	18.55	222209.42	17.69	202642.80	18.54	226629.46	23.79
3.	Rep. of Korea	50339.78	4.22	62400.26	4.97	51685.86	4.73	60492.11	6.35
4.	Malaysia	42808.59	3.59	53537.63	4.26	43922.49	4.02	54175.55	5.69
5.	USA	41251.25	3.46	43684.95	3.48	36062.82	3.30	40386.45	4.24
6.	Mexico	21865.04	1.83	26341.94	2.10	24086.14	2.20	25739.19	2.70
7.	Thailand	15127.44	1.27	19039.36	1.52	19588.06	1.79	24428.00	2.56
8.	India	12391.53	1.04	16122.21	1.28	19215.45	1.76	23445.49	2.46
9.	Japan	25389.67	2.13	31666.85	2.52	28604.00	2.62	23161.38	2.43
10.	Germany	17243.19	1.45	23886.75	1.90	25326.92	2.32	18484.43	1.94
	Others	312351.81	26.19	340537.45	27.11	291541.91	26.68	69580.98	7.30
	Total	1192570.87	100	1255952.01	100	1092815.03	100	952642.29	100

Source: UN Comtrade

The value of global import of Electronic Integrated Circuits totalled USD 952642.29 million in 2024, decreasing by 12.83% in value terms compared to 2023 figures of USD 1092815.03 million. In 2024, India imported USD 23445.49 million of Electronic Integrated Circuits, accounting for 2.46% share of global total which made India the 7th largest importer of Electronic Integrated Circuits in the world. The lead importers in this segment in the world were China (40.53%), Hong Kong (23.79%) and Rep. of Korea (6.35%). Global import of this commodity was USD 1192570.87 million in 2021 which went up in 2022 and then succumbed to downward trend till 2024 suffering a massive dip in 2023.
