



Indian Trade Journal - Commodity Profile Report

Commodity Exim Report for 4th week of July, 2025 dated 23rd July, 2025

Export

ITCHS 7102- Diamonds, whether or not worked, but not mounted or set

Import

ITCHS 2701 – Coal; Briquettes, Ovoids and similar Solid Fuels manufactured from Coal

Commodity EXIM Report DGCI & S, I T J Division

The weekly EXIM Report published by ITJ Division of DGCI&S, Kolkata presents some basic insights into India's export and import trade patterns with respect to selected set of commodities identified each week in order to facilitate preliminary commodity group/sector specific analysis for informed trade decision making.

- 2. For both categories of trades, one commodity group is chosen from the entire ITC-HS 4-digit Classification (latest being 2024 classification system). The Indian Trade Classification based on Harmonized System has been adopted in India for Export and Import Operations. While India specific data is sourced from DGCI&S, M/o C & I Database, global export-import data of exactly those sets of commodities are sourced from UN-COMTRDADE Database.
- 3. As regards the time-period, this report outlines trade statistics over a period of four years, i.e., 2021 to 2024. The latest finalized data available on the UN Comtrade Database is only up to year 2024(Calendar Year) and on the DGCI&S Database up to May, 2025. So, for each commodity group dealt in this report, trends from 2021 to 2024 have been showcased where data has been sourced from UN Comtrade and from DGCI&S database.
- 4. In the instant report [4th weekly Commodity Exim Report of July ,2025 dated 23rd June, 2025] the following two commodities have been dealt with.

Export : Diamonds, whether or not worked, but not mounted or set [ITCHS Code –7102] -In year 2024 this commodity group has 3.25% share in India's total Export value basket as per DGCI&S data base. India had occupied the top slot in export of this commodity (14153.47 million USD) with 23.01% share of total global exports in the year 2024 and occupied the top slot in the world in 2024.

Import: Coal; Briquettes, Ovoids and similar Solid Fuels manufactured from Coal [ITCHS Code –2701] In year 2024 this commodity group had share of 4.46% in India's total Import value basket as per DGCI&S data base. India having 19.94% share of total global imports of this commodity (31529.98 million USD) occupied the 2nd slot in the world in 2024.

EXPORT

Diamonds, whether or not worked, but not mounted or set classified as H.S. Code – 7102 falls under Chapter -71(Natural or cultured pearls, precious or semi-precious stones, precious metals, metals clad with precious metal, and articles thereof; imitation jewellery; coin) of Section XIV (Natural or cultured pearls, precious or semi-precious stones, precious metals, metals clad with precious metal, and articles thereof; imitation jewellery; coin) of ITC-HS classification. Chapter 71 contributes significantly to India's export earnings especially in recent few years.

India is engaged in the process of exporting this commodity and in 2024 this commodity group has so far had 3.25% share in India's total Export value basket as per DGCI&S data base.

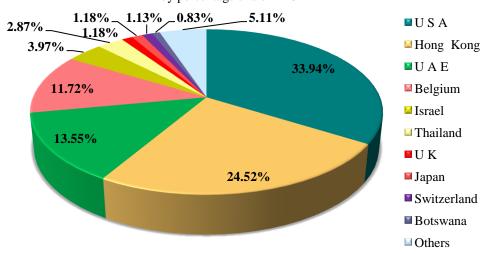
Table-1 India's Top 10 destination of Diamonds, whether or not worked, but not mounted or set (ITCHS Code 7102)

Rank	Countries	2021		2022	2022		2023		,
		Value	Share	Value	Share	Value	Share	Value	Share
		(million\$)	(%)	(million\$)	(%)	(million\$)	(%)	(million\$)	(%)
1.	USA	9516.01	38.45	8904.09	37.08	5928.75	32.66	4884.89	33.94
2.	Hong Kong	6784.28	27.42	5170.36	21.53	4990.03	27.49	3529.37	24.52
3.	UAE	1911.18	7.72	2124.08	8.85	2088.27	11.51	1950.27	13.55
4.	Belgium	2319.30	9.37	2744.20	11.43	2095.06	11.54	1687.11	11.72
5.	Israel	1395.57	5.64	1275.02	5.31	856.86	4.72	571.48	3.97
6.	Thailand	896.01	3.62	1168.03	4.86	512.97	2.83	413.04	2.87
7.	UK	172.38	0.70	198.68	0.83	167.02	0.92	170.30	1.18
8.	Japan	324.33	1.31	285.47	1.19	205.49	1.13	169.31	1.18
9.	Switzerland	114.64	0.46	278.67	1.16	267.15	1.47	163.24	1.13
10.	Botswana	227.79	0.92	166.32	0.69	48.40	0.27	119.39	0.83
	Others	1085.13	4.38	1697.81	7.07	990.84	5.46	736.18	5.11
	Total	24746.6	100	24012.73	100	18150.84	100	14394.57	100

Source: DGCI&S, Ministry of Commerce & Industry

Note: India's Export includes re-export also

India's top 10 destinations of Diamonds, whether or not worked, but not mounted or set by percentage share in 2024



In the year 2024 India's export value of Diamond, whether or not worked, but not mounted or set was US\$ 143954.57 million, represents a decline by 20.69% compare to the previous year's, the lowest level in four years. India's diamond export experienced a significant downturn from 2021 to 2024 experiencing a major dip in 2023. The USA(US\$ 4884.89 million) is consistently India's biggest diamond export market, with a substantial value of exports, has held the top slot as an export destination in this segment from India with a significant 33.94% share of India's total exports in this segment recorded for the year 2024. In second and third place were Hong Kong (US\$ 3529.37 million) and UAE (US\$ 1950.27 million) to where India exported around 24.52% and 13.55% of the commodity respectively in 2024. These three major countries together exported more than 72% share of India's export of Diamonds, whether or not worked, but not mounted or set in 2024.

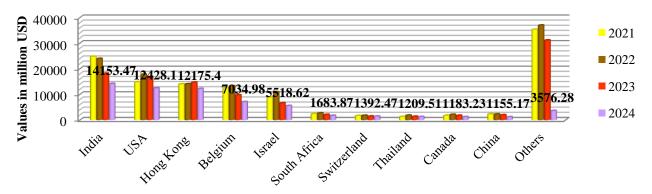
Table-2 World's Top 10 exporters of Diamonds, whether or not worked, but not mounted or set (ITCHS Code 7102)

Rank	Countries	2021		2022		2023		2024	
		Value	Share	Value	Share	Value	Share	Value	Share
		(million \$)	(%)	(million\$)	(%)	(million\$)	(%)	(million\$)	(%)
1.	India	24746.00	20.75	23919.69	18.80	18143.08	17.21	14153.47	23.01
2.	USA	14774.91	12.39	17799.92	13.99	16832.83	15.96	12428.10	20.20
3.	Hong Kong	13994.88	11.73	14022.52	11.02	14640.78	13.89	12175.40	19.79
4.	Belgium	12456.66	10.44	13231.24	10.40	9676.84	9.18	7034.98	11.44
5.	Israel	8763.51	7.35	10879.61	8.55	6568.00	6.23	5518.62	8.97
6.	South Africa	2351.55	1.97	2647.96	2.08	2053.98	1.95	1683.87	2.74
7.	Switzerland	1625.66	1.36	1710.77	1.34	1425.36	1.35	1392.47	2.26
8.	Thailand	1260.50	1.06	1781.15	1.40	1327.94	1.26	1209.51	1.97
9.	Canada	1709.05	1.43	2077.84	1.63	1706.78	1.62	1183.23	1.92
10.	China	2273.85	1.91	2217.29	1.74	1934.87	1.84	1155.17	1.88
	Others	35305.65	29.60	36942.98	29.04	31125.59	29.52	3576.28	5.81
	Total	119262.2	100	127231	100	105436.1	100	61511.1	100

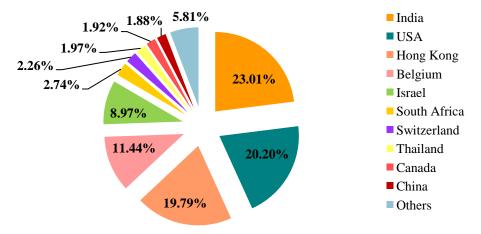
Source: UN Comtrade

World's Top 10 exporters of Diamonds, whether or not worked, but not mounted or set from 2021 to 2024

Data labels signified only for 2024



World's 10 leading exporters of Diamonds, whether or not worked, but not mounted or set (percentage share in 2024):



Global sales from diamonds exported from all countries were worth a total US\$ 61511.10 million in 2024 experiencing a major dip by 41.66% compare to the year 2023, when the globally exported value of Diamond was US\$ 105436.1 million. **India's** total diamond exports reached US\$14153.47 million in 2024, making it the world's largest exporter of diamonds in the world with 23.01% share globally, followed by USA(US\$ 12428.10 million) and Hong Kong (US\$ 12175.40 million) with 20.20% and 19.79% share respectively in 2024. India's performance has significantly decreased over the years. Global export of Diamonds, whether or not worked, but not mounted or set was at US\$ 119262.2 million in 2021, have been rose in 2022 and from 2023 it has continuous decreased till 2024 experiencing a major dip 2024.

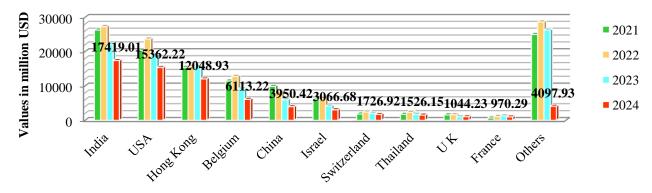
Table-3 World's top 10 Importers of Diamonds, whether or not worked, but not mounted or set (ITCHS Code 7102)

Rank	Countries	2021		2022		2023		2024	
		Value	Share	Value	Share	Value	Share	Value	Share
		(million \$)	(%)	(million\$)	(%)	(million\$)	(%)	(million\$)	(%)
1.	India	26289.28	21.86	27301.70	20.94	21983.45	20.34	17419.01	25.87
2.	USA	20225.11	16.82	23676.72	18.16	18992.49	17.57	15362.22	22.82
3.	Hong Kong	15380.07	12.79	15700.67	12.04	15518.57	14.36	12048.93	17.90
4.	Belgium	11452.17	9.52	12820.95	9.83	9129.03	8.45	6113.22	9.08
5.	China	9886.89	8.22	8476.61	6.50	5971.94	5.53	3950.42	5.87
6.	Israel	6189.15	5.15	6291.05	4.82	4128.69	3.82	3066.68	4.55
7.	Switzerland	1819.45	1.51	2430.65	1.86	2068.69	1.91	1726.92	2.57
8.	Thailand	1742.28	1.45	2331.39	1.79	1770.30	1.64	1526.15	2.27
9.	UK	1570.74	1.31	1599.39	1.23	993.03	0.92	1044.23	1.55
10.	France	682.09	0.57	1124.27	0.86	1256.84	1.16	970.29	1.44
	Others	25004.52	20.80	28650.22	21.97	26268.33	24.30	4097.93	6.09
	Total	120241.7	100	130403.6	100	108081.4	100	67326	100

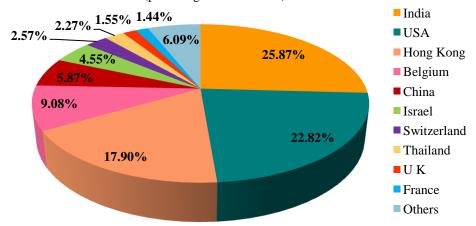
Source: UN Comtrade

World's Top 10 importers of Diamonds, whether or not worked, but not mounted or set from 2021 to 2024

Data labels signified for 2024



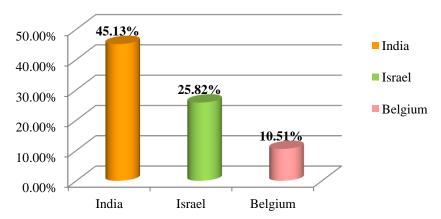
World's 10 leading importers of Diamonds, whether or not worked, but not mounted or set (percentage share in 2024)



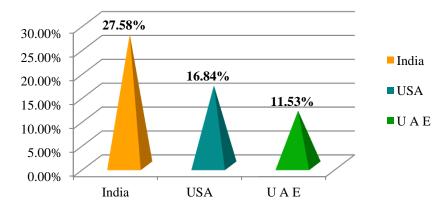
In 2024, the total global expenditure on imported diamonds amounted to approximately US\$ 67326 million experiencing a declined by 37.71% compare to the year 2023 when the import value was US\$ 108081.4 million. **India** maintained its leadership position in diamond imports. In 2024, India imported diamonds worth approximately US\$ 17419.01 million, accounting for about 25.87% of global imports. The USA remained a significant player, with diamond imports totaling around US\$ 15362.22 million in 2024, representing 22.82% of global imports, occupied the 2nd slot in the world, followed by Hong Kong with 17.90% share globally. Qite strikingly that the top three importing nations of Diamonds import were also the top three exporters in this category in 2024.

As per UN Comtrade data base the top 3 importers of Diamonds, whether or not worked, but not mounted or set globally were **India**, **USA** and **Hong Kong**. Out of these 3 countries USA and Hong Kong had imported 45.13% and 27.58% share of their total import of this commodity from India in 2024 which are presented below:

(i) Top 3 supplier nations of Diamonds, whether or not worked, but not mounted or set to USA in 2024 (percentage share)



(ii) Top 3 supplier nations of Diamonds, whether or not worked, but not mounted or set to Hong Kong in 2024 (percentage share)



IMPORT

Coal; Briquettes, Ovoids and similar Solid Fuels manufactured from Coal classified as ITCHS Code – 2701 falls under Chapter -27 (Mineral fuels, mineral oils and products of their distillation; bituminous substances; mineral waxes) of Section – V (Mineral Products) as per ITC–HS Classification.

India is engaged in the process of importing this commodity and in 2024 this commodity group had share of

4.46% of India's total import value basket as per DGCI&S data base.

 $Table-4\\ India's Top 10 Source of Coal; Briquettes, Ovoids and similar Solid Fuels manufactured from Coal (ITCHS Code -2701)$

Rank	Countries	2021		2022		2023		2024	
		Value	Share	Value	Share	Value	Share	Value	Share
		(million\$)	(%)	(million\$)	(%)	(million\$)	(%)	(million\$)	(%)
1.	Indonesia	5947.34	23.17	14322.06	29.26	9244.10	24.93	8590.67	26.80
2.	Australia	11204.86	43.65	15527.33	31.72	10998.21	29.66	8133.16	25.38
3.	USA	1777.18	6.92	3891.93	7.95	4005.96	10.80	3622.61	11.30
4.	Russia	1093.74	4.26	4239.36	8.66	4007.28	10.81	3401.95	10.61
5.	South Africa	2627.99	10.24	3927.76	8.02	3200.07	8.63	3088.90	9.64
6.	Singapore	952.06	3.71	2949.14	6.03	2307.71	6.22	2070.31	6.46
7.	Mozambique	726.21	2.83	1793.76	3.66	1358.48	3.66	1271.57	3.97
8.	Canada	439.48	1.71	990.62	2.02	810.06	2.18	636.95	1.99
9.	UAE	76.65	0.30	494.06	1.01	447.37	1.21	447.45	1.40
10.	Switzerland	264.22	1.03	413.32	0.84	388.18	1.05	311.32	0.97
	Others	561.64	2.19	398.18	0.81	318.05	0.86	476.51	1.49
	Total	25671.37	100	48947.52	100	37085.47	100	32051.41	100

Source: DGCI&S, Ministry of Commerce & Industry

Note: India's Import includes re-import also

The total amount of **India's** import of Coal; Briquettes, Ovoids and similar Solid Fuels manufactured from Coal in 2024 stood at US\$ 32051.41 million registering a decreasing by 13.57% over 2023 figures of US\$ 37085.47 million. Indonesia was India's lead import- country partner in this segment in 2024. 26.80% share of India's total imports of Coal; Briquettes, Ovoids and similar Solid Fuels manufactured from Coal were sourced from Indonesia in 2024, followed by Australia and USA with shares of 25.38% and 11.30% share respectively. Australia was the primary source of this commodities to India for 3 consecutive years from 2021 to 2023. **India's** import value in this segment has been steadily increasing from US\$ 25671.37 million in 2021 to US\$ 48947.52 million in 2022 and continue fallen till 2024.

Table-5 World's Top 10 Importers of Coal; Briquettes, Ovoids and similar Solid Fuels manufactured from Coal (ITCHS Code -2701)

Rank	Countries	2021		2022		2023		2024	
		Value	Share	Value	Share	Value	Share	Value	Share
		(million\$)	(%)	(million\$)	(%)	(million\$)	(%)	(million\$)	(%)
1.	China	27139.34	17.58	30282.02	10.59	41390.47	18.72	40485.07	25.60
2.	India	25710.18	16.65	48985.86	17.13	37082.08	16.77	31529.98	19.94
3.	Japan	25176.52	16.31	59273.17	20.73	41732.55	18.88	29910.50	18.91
4.	Rep. of Korea	14533.92	9.41	28154.28	9.84	20072.23	9.08	16403.60	10.37
5.	Germany	5321.51	3.45	13105.03	4.58	7029.39	3.18	5122.54	3.24
6.	Türkiye	4076.68	2.64	8169.29	2.86	5529.53	2.50	5008.62	3.17
7.	Malaysia	4019.67	2.60	7000.37	2.45	5197.52	2.35	4483.43	2.83
8.	Brazil	3172.07	2.05	6026.40	2.11	4334.91	1.96	3394.96	2.15
9.	Philippines	2889.38	1.87	6041.73	2.11	4079.39	1.85	3283.11	2.08
10.	Netherlands	1839.81	1.19	2929.45	1.02	2465.28	1.12	1698.42	1.07
	Others	40527.92	26.25	76014.32	26.58	52149.31	23.59	16840.91	10.65
	Total	154407	100	285981.9	100	221062.7	100	158161.1	100

Source: UN Comtrade

Worldwide import of Coal; Briquettes, Ovoids and similar Solid Fuels manufactured from Coal totalled to US\$ 158161.1 million in 2024, recording a 28.45% down over the 2024 levels. **India** imported US\$ 31529.98 million worth of the commodity in 2024, making it the 2nd leading importer of the commodity group worldwide with 19.94% share of world imports followed by Japan (18.91%). The lead importer in this segment in 2024 was China, imported 25.60% share of world import of Coal; Briquettes, Ovoids and similar Solid Fuels manufactured from Coal. India's share in the global landscape has also increased from 16.65% in 2021 to 19.94% in 2024.
