

## **Indian Trade Journal - Commodity Profile Report**

**Commodity Exim Report for 3rd week of May, 2024 dated  
15<sup>th</sup> May,2024**

**Export**

**ITCHS 8544–Insulated Wire, Cables**

**Import**

**ITCHS 1511 - Palm Oil and its Fractions**

# **Commodity EXIM Report**

## **DGCI & S, I T J Division**

The weekly EXIM Report published by ITJ Division of DGCI&S, Kolkata presents some basic insights into India's export and import trade patterns w.r.t. selected set of commodities identified each week in order to facilitate preliminary commodity group/sector specific analysis for better policy making.

2. For both categories of trades, one commodity group is chosen from the entire ITC-HS 4-digit Classification (latest being 2023-2024 classification system). The Indian Trade Classification based on Harmonized System has been adopted in India for Export and Import Operations. While India specific data is sourced from DGCI&S, M/o C & I Database, global export-import data of exactly those sets of commodities are sourced from UN-COMTRDADE Database.

3. As regards the time-period, this report outlines trade statistics over a period of four years. Currently (for reports being prepared in FY 2023- 2024) we are considering the time-period of 2020-2021 to 2023-2024(Financial year data). The latest finalized data available on the UN Comtrade Database is only up to year 2023 (Calendar Year) and on the DGCI&S Database up to April, 2024. So, for each commodity group dealt in this report, trends from 2020 to 2023 have been showcased where data has been sourced from UN Comtrade and from 2020-2021 to 2023-2024 when sourced from DGCI&S database; however, for computation of commodity group's share in India's overall export basket and import basket we have had to use FY (financial year) data as all aggregate level data in India are represented in FY format.

4. In the instant report [3<sup>rd</sup> weekly Commodity Exim Report of May 2024 dated 15<sup>th</sup>May, 2024] the following two commodities have been dealt with.

**Export: Insulated Wire, Cables [ ITCHS Code –8544 ]** -In FY 2023-2024 (April,2023 –March,2024) this commodity group has 0.46% share in India's total Export value basket as per DGCI&S data base. India had occupied the 17<sup>th</sup> slot in export of this commodity (2008.48 million USD) with 1.49% share of total global exports in the year 2023.

**Import :Palm Oil and its Fractions [ ITCHS Code – 1511 ]** –In FY 2023-24 (April 2023 – March,2024) this commodity group had share of 1.22% in India's total Import value basket as per DGCI&S data base. India having 24.06% share of total global imports of this commodity (8787.24 million USD) occupied the top slot in the world in 2023.

## EXPORT

**Insulated Wire, Cables** classified as H.S. Code – 8544 falls under Chapter -85 (Electrical Machinery and Equipments & Parts thereof; Sound & TV Recorders & Reproducers and Parts thereof) of Section XVI (Machinery and their Parts, Electrical and Electronic Equipments, Parts thereof) of ITC-HS classification.

India is engaged in the process of exporting this commodity and in 2023-2024 FY this commodity group had 0.46% share in India's total Export value basket as per DGCI&S data base.

**Table - 1**

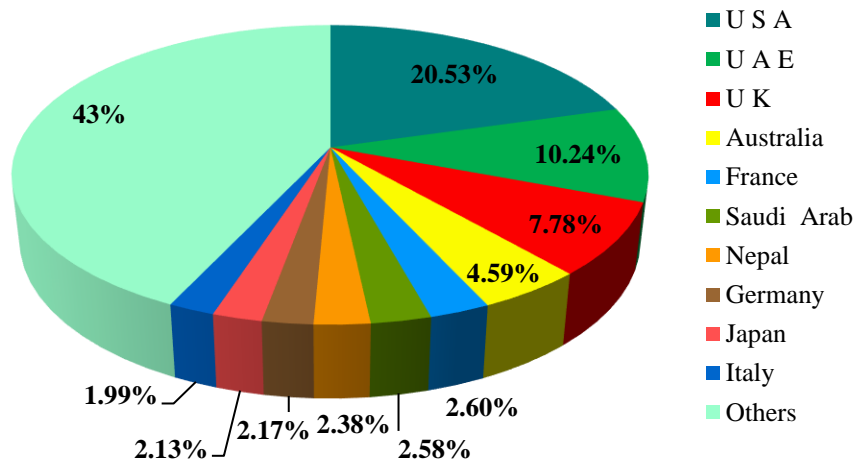
**India's Top 10 destination for Insulated Wire, Cables(HS Code – 8544)**

| Rank | Countries    | 2020-2021          |            | 2021-2022         |            | 2022-2023          |            | 2023-2024          |            |
|------|--------------|--------------------|------------|-------------------|------------|--------------------|------------|--------------------|------------|
|      |              | Value (million \$) | Share (%)  | Value (million\$) | Share (%)  | Value ( million\$) | Share (%)  | Value ( million\$) | Share (%)  |
| 1.   | U S A        | 134.61             | 13.70      | 263.60            | 18.93      | 436.29             | 24.06      | 415.54             | 20.53      |
| 2.   | U A E        | 97.49              | 9.92       | 127.65            | 9.17       | 148.13             | 8.17       | 207.34             | 10.24      |
| 3.   | U K          | 75.55              | 7.69       | 123.18            | 8.84       | 145.31             | 8.01       | 157.53             | 7.78       |
| 4.   | Australia    | 40.66              | 4.14       | 61.78             | 4.44       | 51.54              | 2.84       | 92.93              | 4.59       |
| 5.   | France       | 33.37              | 3.40       | 39.90             | 2.86       | 38.78              | 2.14       | 52.62              | 2.60       |
| 6.   | Saudi Arab   | 7.45               | 0.76       | 15.84             | 1.14       | 27.28              | 1.50       | 52.32              | 2.58       |
| 7.   | Nepal        | 13.48              | 1.37       | 29.49             | 2.12       | 36.10              | 1.99       | 48.08              | 2.38       |
| 8.   | Germany      | 17.51              | 1.78       | 35.09             | 2.52       | 42.72              | 2.36       | 43.97              | 2.17       |
| 9.   | Japan        | 20.35              | 2.07       | 39.86             | 2.86       | 39.83              | 2.20       | 43.02              | 2.13       |
| 10.  | Italy        | 14.86              | 1.51       | 23.58             | 1.69       | 28.51              | 1.57       | 40.34              | 1.99       |
|      | Others       | 527.01             | 53.65      | 632.83            | 45.43      | 819.12             | 45.17      | 870.40             | 43.00      |
|      | <b>Total</b> | <b>982.35</b>      | <b>100</b> | <b>1392.82</b>    | <b>100</b> | <b>1813.60</b>     | <b>100</b> | <b>2024.10</b>     | <b>100</b> |

Source: DGCI&S, Ministry of Commerce & Industry

Note: India's Export includes re-export also

India's top 10 destinations of Insulated Wire, Cables by percentage share in 2023-2024



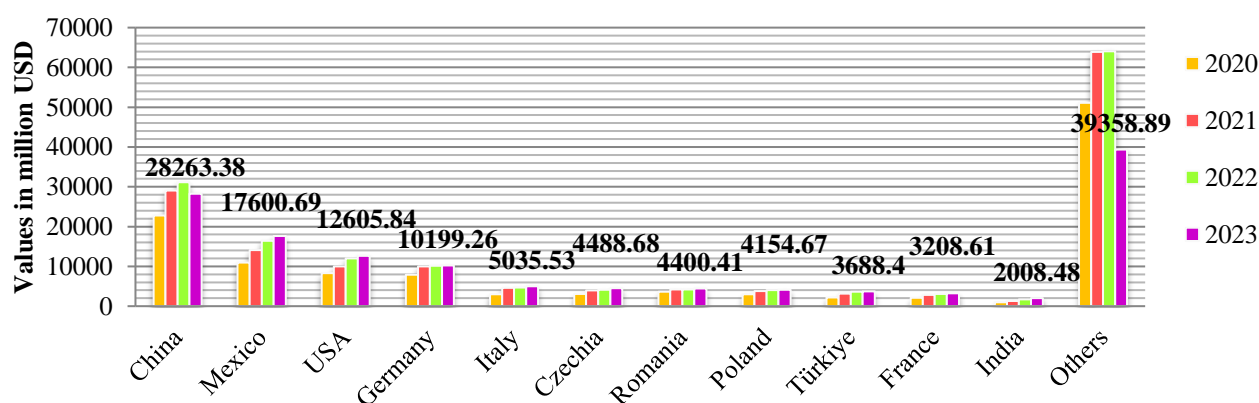
In the year 2023-2024 India has exported Insulated Wire, Cables worth of US\$ 2024.10 million registered an increase of 11.60% compared to 2022 figures of US \$ 1813.60 million. For the period under review, exports of this segment were at US\$ 982.35 million in 2020-2021 followed by steep rise till 2023. USA (US\$ 415.35 million) has held the top slot as an export destination in this segment from India with 20.53% share of India's total export. USA has persistently lead consumer of our products in this segment. Followed next by UAE (US\$ 207.34 million) and UK (US\$ 157.53 million) to where India exported around 10.24% and 7.78% of the commodity respectively in 2023.

**Table – 2**  
**World's Top 10 exporters of Insulated Wire, Cables(HS Code 8544)**

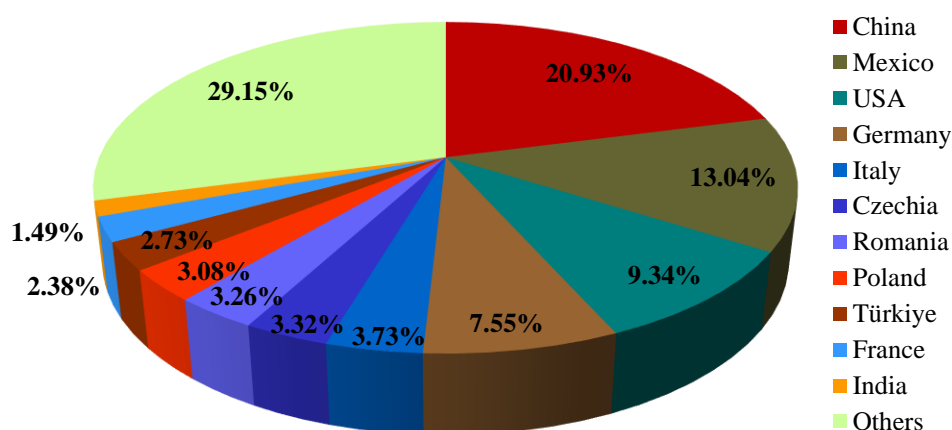
| Rank | Countries    | 2020               |             | 2021              |             | 2022              |             | 2023              |             |
|------|--------------|--------------------|-------------|-------------------|-------------|-------------------|-------------|-------------------|-------------|
|      |              | Value (million \$) | Share (%)   | Value (million\$) | Share (%)   | Value (million\$) | Share (%)   | Value (million\$) | Share (%)   |
| 1.   | China        | 22739.53           | 19.11       | 29084.10          | 19.28       | 31147.26          | 19.56       | 28263.38          | 20.93       |
| 2.   | Mexico       | 10960.46           | 9.21        | 14106.07          | 9.35        | 16455.97          | 10.33       | 17600.69          | 13.04       |
| 3.   | USA          | 8297.11            | 6.97        | 9988.15           | 6.62        | 12000.47          | 7.53        | 12605.84          | 9.34        |
| 4.   | Germany      | 7901.55            | 6.64        | 9949.43           | 6.60        | 10171.09          | 6.39        | 10199.26          | 7.55        |
| 5.   | Italy        | 2973.35            | 2.50        | 4627.87           | 3.07        | 4703.02           | 2.95        | 5035.53           | 3.73        |
| 6.   | Czechia      | 3079.01            | 2.59        | 3963.99           | 2.63        | 4084.77           | 2.56        | 4488.68           | 3.32        |
| 7.   | Romania      | 3638.16            | 3.06        | 4192.95           | 2.78        | 4166.89           | 2.62        | 4400.41           | 3.26        |
| 8.   | Poland       | 2986.60            | 2.51        | 3824.23           | 2.53        | 4055.14           | 2.55        | 4154.67           | 3.08        |
| 9.   | Türkiye      | 2210.63            | 1.86        | 3183.76           | 2.11        | 3647.95           | 2.29        | 3688.40           | 2.73        |
| 10.  | France       | 2103.37            | 1.77        | 2812.86           | 1.86        | 3046.77           | 1.91        | 3208.61           | 2.38        |
| 17.  | <b>India</b> | <b>1002.86</b>     | <b>0.84</b> | <b>1274.30</b>    | <b>0.84</b> | <b>1716.91</b>    | <b>1.08</b> | <b>2008.48</b>    | <b>1.49</b> |
|      | Others       | 51073.83           | 42.93       | 63850.34          | 42.32       | 64073.21          | 40.23       | 39358.89          | 29.15       |
|      | <b>Total</b> | <b>118966.45</b>   | <b>100</b>  | <b>150858.05</b>  | <b>100</b>  | <b>159269.46</b>  | <b>100</b>  | <b>135012.84</b>  | <b>100</b>  |

Source: UN Comtrade

Top 10 exporters of Insulated Wire, Cables from 2020 to 2023 (Data labels signified only for 2023)



World's 10 leading exporters of Insulated Wire, Cables (percentage share in 2023):



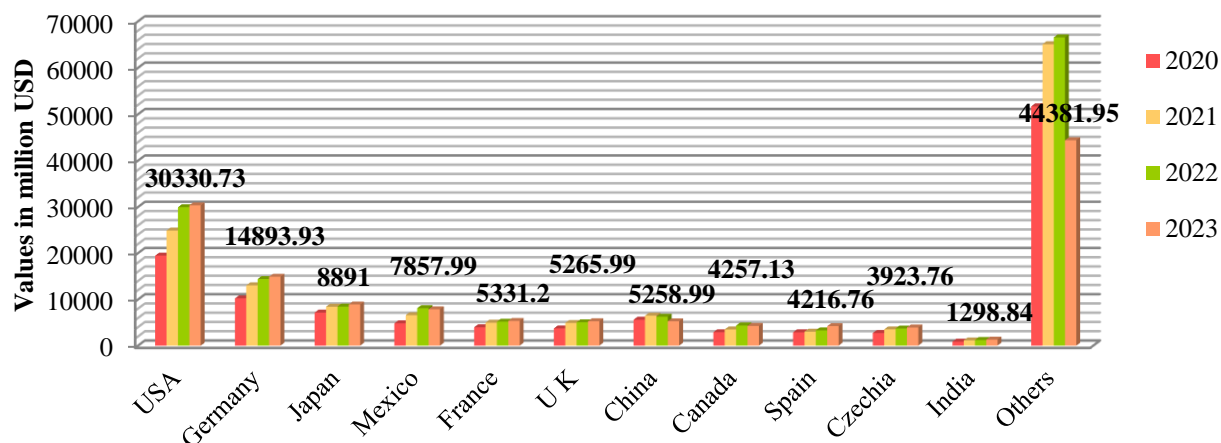
The Insulated Wire, Cable exports worldwide reached US\$ 135012.84 million in 2023, decreasing by 15.23% over the previous year. The lead Exporter in this segment has consistently been China (exporting goods worth a total of US \$ 28263.38 million) with a share of 20.93% in 2023. Mexico (US\$ 17600.69 million) and USA (US\$ 12605.84 million) with 13.04% and 9.34% share of world exports in this segment in 2023 stood at 2<sup>nd</sup> and 3<sup>rd</sup> slots respectively. **India** (exporting goods worth a total of US\$ 2008.48 million in this category) with a share of 1.49% stood at 17<sup>th</sup> in 2023 of world export of Insulated Wire, Cables. position; India's share has gradually been increasing since.

**Table – 3**  
**World's top 10 Importers of Insulated Wire, Cables(HS Code 8544)**

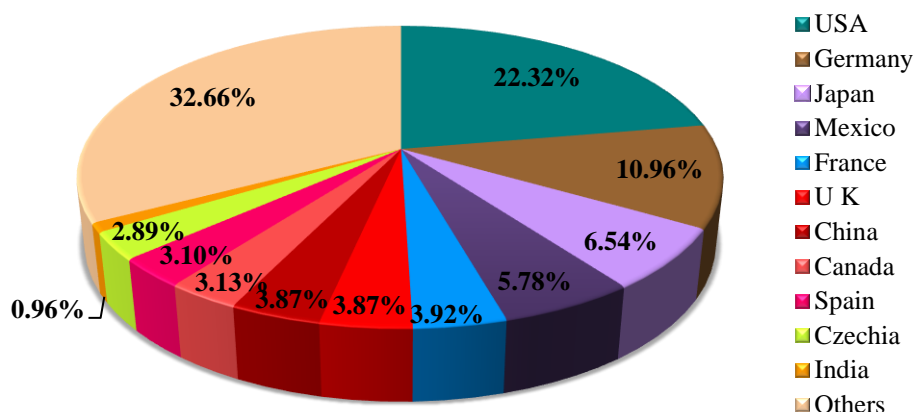
| Rank | Countries    | 2020               |             | 2021              |             | 2022              |             | 2023              |             |
|------|--------------|--------------------|-------------|-------------------|-------------|-------------------|-------------|-------------------|-------------|
|      |              | Value (million \$) | Share (%)   | Value (million\$) | Share (%)   | Value (million\$) | Share (%)   | Value (million\$) | Share (%)   |
| 1.   | USA          | 19467.61           | 16.78       | 24886.60          | 17.11       | 29930.96          | 19.13       | 30330.73          | 22.32       |
| 2.   | Germany      | 10213.90           | 8.81        | 13035.55          | 8.96        | 14409.08          | 9.21        | 14893.93          | 10.96       |
| 3.   | Japan        | 7141.90            | 6.16        | 8410.13           | 5.78        | 8445.98           | 5.40        | 8891.00           | 6.54        |
| 4.   | Mexico       | 4832.63            | 4.17        | 6588.59           | 4.53        | 8107.00           | 5.18        | 7857.99           | 5.78        |
| 5.   | France       | 3966.86            | 3.42        | 4964.16           | 3.41        | 5180.91           | 3.31        | 5331.20           | 3.92        |
| 6.   | U K          | 3722.47            | 3.21        | 4900.91           | 3.37        | 5044.70           | 3.22        | 5265.99           | 3.87        |
| 7.   | China        | 5604.57            | 4.83        | 6474.12           | 4.45        | 6251.74           | 4.00        | 5258.99           | 3.87        |
| 8.   | Canada       | 2900.43            | 2.50        | 3508.06           | 2.41        | 4356.21           | 2.78        | 4257.13           | 3.13        |
| 9.   | Spain        | 2885.46            | 2.49        | 3011.97           | 2.07        | 3299.85           | 2.11        | 4216.76           | 3.10        |
| 10.  | Czechia      | 2725.16            | 2.35        | 3512.70           | 2.41        | 3701.62           | 2.37        | 3923.76           | 2.89        |
| 24.  | <b>India</b> | <b>853.17</b>      | <b>0.74</b> | <b>1129.06</b>    | <b>0.78</b> | <b>1217.09</b>    | <b>0.78</b> | <b>1298.84</b>    | <b>0.96</b> |
|      | Others       | 51686.70           | 44.56       | 65065.10          | 44.72       | 66543.64          | 42.52       | 44381.95          | 32.66       |
|      | <b>Total</b> | <b>116000.86</b>   | <b>100</b>  | <b>145486.95</b>  | <b>100</b>  | <b>156488.77</b>  | <b>100</b>  | <b>135908.27</b>  | <b>100</b>  |

Source : UN Comtrade

Top 10 importers of Insulated Wire, Cables from 2020 to 2023 (Data labels signified for 2023)



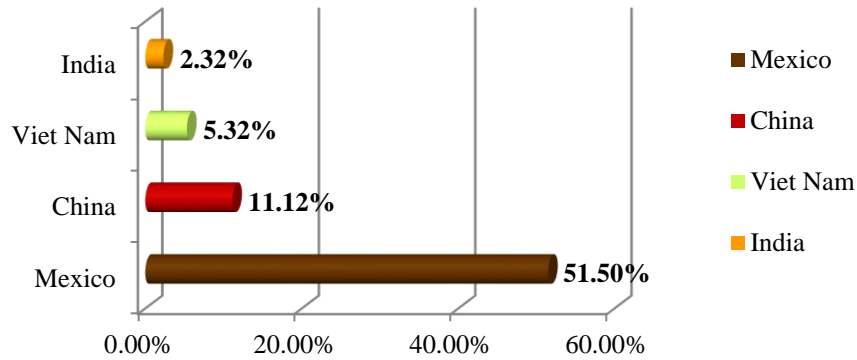
World's 10 leading importers of (percentage share in 2023)



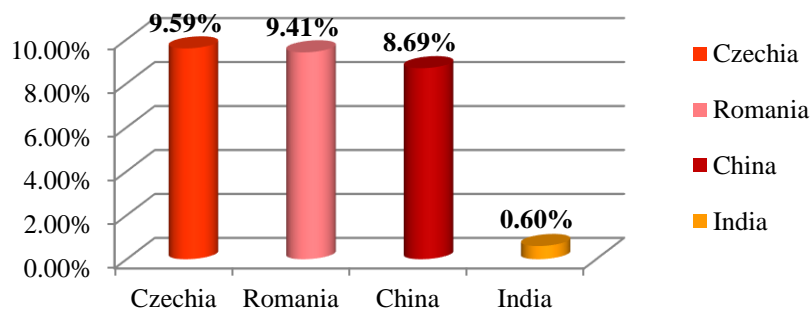
The Insulated Wire, Cables imports worldwide was US\$ 135908.27 million in 2023, decreasing by 13.16% from 2022 levels. The lead importers in this segment in 2023 have been USA(22.32%), Germany (10.96%), and Japan (6.54 %) and **India** has occupied the 24<sup>th</sup> slot by way of importing up to 0.96% of global imports in this segment. Global import value in this segment had steadily increased from 2020 till 2022 and then a moderate dip in 2023. A minor difference is observed between global exports and global imports of this segment as per UN Comtrade statistics. In 2023 global imports exceeded global exports by US\$ 895.43 million.

As per UN Comtrade data base the top 3 importers Cane or Beet Sugar globally were **USA, Germany and Japan**. They had imported 2.32%, 0.60% and 0.55% share of their total imports of Insulated Wire, Cables from India in 2022 which are presented below

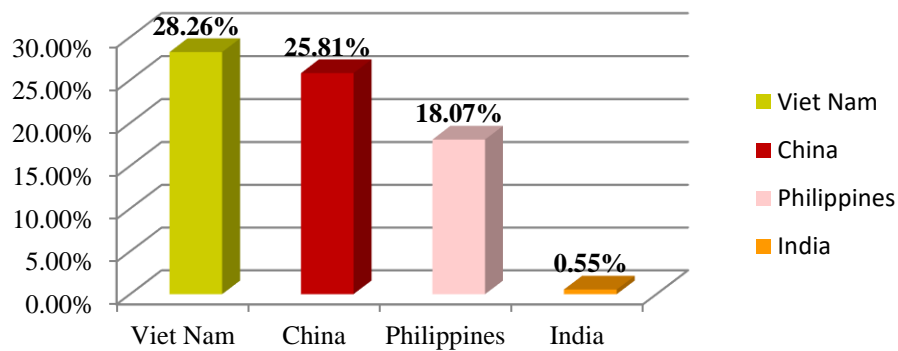
(i) Top 3 supplier nations of Insulated Wire, Cablesto USA in 2023 (percentage share)



(ii) Top 3 supplier nations of Insulated Wire, Cablesto Germany in 2023 (percentage share)



(iii) Top 3 supplier nations of Insulated Wire, Cablesto Japan in 2023 (percentage share)



## IMPORT

**Palm Oils and its Fractions** classified as ITC HS Code – **1511** falls under Chapter -15 (Animal, vegetable or microbial fats and oils and their cleavage products; prepared edible fats; animal or vegetable waxes) of Section – III (Animal, vegetable or microbial fats and oils and their cleavage products; prepared edible fats; animal or vegetable waxes) as per ITC–HS Classification.

India is engaged in the process of importing this commodity and in 2023-2024 this commodity group had share of 1.22% in India's total Import value basket as per DGCI&S data base.

**Table – 4**

**India's Top 10 Source of Palm Oils and its Fractions (HS Code – 1511)**

| Rank | Countries    | 2020-2021            |              | 2021-2022            |              | 2022-2023            |              | 2023 -2024           |              |
|------|--------------|----------------------|--------------|----------------------|--------------|----------------------|--------------|----------------------|--------------|
|      |              | Value<br>(million\$) | Share<br>(%) | Value<br>(million\$) | Share<br>(%) | Value<br>(million\$) | Share<br>(%) | Value<br>(million\$) | Share<br>(%) |
| 1.   | Indonesia    | 3154.54              | 54.60        | 4064.43              | 39.96        | 5634.26              | 48.55        | 4470.00              | 54.31        |
| 2.   | Malaysia     | 2213.42              | 38.31        | 4282.35              | 42.11        | 3467.16              | 29.88        | 2351.95              | 28.58        |
| 3.   | Thailand     | 112.62               | 1.95         | 701.10               | 6.89         | 1406.27              | 12.12        | 517.91               | 6.29         |
| 4.   | Singapore    | 249.51               | 4.32         | 436.03               | 4.29         | 475.07               | 4.09         | 517.21               | 6.28         |
| 5.   | PapuanGna    | 26.36                | 0.46         | 302.74               | 2.98         | 407.01               | 3.51         | 222.92               | 2.71         |
| 6.   | Nepal        | 14.37                | 0.25         | 279.70               | 2.75         | 151.88               | 1.31         | 67.41                | 0.82         |
| 7.   | U A E        | 0.00                 | 0.00         | 0.05                 | 0.00         | 4.88                 | 0.04         | 38.67                | 0.47         |
| 8.   | Philippines  | 0.00                 | 0.00         | 6.70                 | 0.07         | 17.50                | 0.15         | 31.97                | 0.39         |
| 9.   | Bangladesh   | 0.00                 | 0.00         | 12.60                | 0.12         | 2.39                 | 0.02         | 5.99                 | 0.07         |
| 10.  | Korea RP     | 0.00                 | 0.00         | 0.00                 | 0.00         | 0.00                 | 0.00         | 3.77                 | 0.05         |
|      | Others       | 6.86                 | 0.12         | 84.94                | 0.84         | 37.58                | 0.32         | 2.63                 | 0.03         |
|      | <b>Total</b> | <b>5777.69</b>       | <b>100</b>   | <b>10170.62</b>      | <b>100</b>   | <b>11603.99</b>      | <b>100</b>   | <b>8230.43</b>       | <b>100</b>   |

**Source: DGCI&S, Ministry of Commerce & Industry**

**Note: India's Import includes re-import also**

The total amount of India's import in this segment in 2023-2024 stood at US\$ 8230.43 million registering an decrease by approximately 29.08% over 2022-2023 figures of US\$ 11603.99 million. Indonesia has persistently been India's lead importing partner in this segment as observed from 2020-2021 to 2023-2024. In 2023-2024 Indonesia stood out as the top importing partner in this segment from where India has imported 54.31% share of its total imports of Palm Oils and its Fractions followed next by Malaysia and Thailand with shares of 28.58% and 6.29% respectively. India's import value in this segment has been steadily rising from US\$ 5777.69 million in 2020-2021 to US\$ 11603.99 million in 2022-2023 and then huge dip in 2023-2024.

**Table – 5**  
**World's Top 10 Importers of Palm Oils and its Fractions (HS Code – 1511)**

| Rank      | Countries    | 2020                 |              | 2021                 |              | 2022                 |              | 2023                 |              |
|-----------|--------------|----------------------|--------------|----------------------|--------------|----------------------|--------------|----------------------|--------------|
|           |              | Value<br>(million\$) | Share<br>(%) | Value<br>(million\$) | Share<br>(%) | Value<br>(million\$) | Share<br>(%) | Value<br>(million\$) | Share<br>(%) |
| <b>1.</b> | <b>India</b> | <b>5119.26</b>       | <b>16.17</b> | <b>9568.46</b>       | <b>19.69</b> | <b>11728.74</b>      | <b>22.39</b> | <b>8787.24</b>       | <b>24.06</b> |
| 2.        | China        | 4123.76              | 13.02        | 5946.82              | 12.24        | 5842.21              | 11.15        | 5099.66              | 13.96        |
| 3.        | Pakistan     | 2109.31              | 6.66         | 3408.80              | 7.02         | 3805.33              | 7.27         | 2921.51              | 8.00         |
| <b>4.</b> | <b>USA</b>   | <b>1091.72</b>       | <b>3.45</b>  | <b>1806.35</b>       | <b>3.72</b>  | <b>2420.58</b>       | <b>4.62</b>  | <b>2019.14</b>       | <b>5.53</b>  |
| 5.        | Netherlands  | 1770.57              | 5.59         | 2101.62              | 4.33         | 2132.16              | 4.07         | 1527.01              | 4.18         |
| <b>6.</b> | <b>Italy</b> | <b>1246.58</b>       | <b>3.94</b>  | <b>1485.44</b>       | <b>3.06</b>  | <b>1799.66</b>       | <b>3.44</b>  | <b>1500.96</b>       | <b>4.11</b>  |
| <b>7.</b> | <b>Egypt</b> | <b>802.38</b>        | <b>2.53</b>  | <b>1319.70</b>       | <b>2.72</b>  | <b>1473.61</b>       | <b>2.81</b>  | <b>1304.27</b>       | <b>3.57</b>  |
| 8.        | Spain        | 1396.58              | 4.41         | 1527.35              | 3.14         | 1385.07              | 2.64         | 1248.62              | 3.42         |
| 9.        | Germany      | 626.47               | 1.98         | 771.81               | 1.59         | 1179.22              | 2.25         | 913.54               | 2.50         |
| 10.       | Philippines  | 55.92                | 0.18         | 598.87               | 1.23         | 1323.97              | 2.53         | 871.52               | 2.39         |
|           | Others       | 13326.09             | 42.08        | 20048.15             | 41.27        | 19286.43             | 36.82        | 10325.07             | 28.27        |
|           | <b>Total</b> | <b>31668.63</b>      | <b>100</b>   | <b>48583.36</b>      | <b>100</b>   | <b>52376.98</b>      | <b>100</b>   | <b>36518.53</b>      | <b>100</b>   |

Source:UNComtrade

Worldwide import of Palm Oils and its Fractions totaled to US\$ 36518.53 million in 2023 recording a 30.28% decrease over 2022 levels. **India** imported US\$ 8787.24 million worth of Palm Oils and its Fractions in 2023, making it the leading importer of the commodity group worldwide with 24.06% share of world imports. China (13.96%) and Pakistan (8.00%) lined up in 2<sup>nd</sup> and 3<sup>rd</sup> slots respectively in 2023. Over the period under review the global imports in this segment was US\$ 31668.63 million in 2020 and major leap in 2021 (the pandemic year) and 2022, and major dip in 2023 from 2022 level.

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